



MOSt Market Roundup



Market Update

Nifty : 25,418.90 +76.15 (+0.30%)

Sensex : 82,566.37 +221.69 (+0.27%)

- Equity benchmarks rebounded sharply, with the Nifty recovering nearly 1% from its intraday low and the Sensex bouncing over 700 points, as sentiment improved following the Economic Survey 2026. The survey projected that India's economy would remain resilient despite geopolitical challenges, with the government forecasting growth of up to 7.2% in the coming financial year.
- Market sentiment was further supported by strong quarterly earnings, FII's turning net buyers to the tune of nearly ₹500 crore after selling for 15 consecutive sessions, and optimism around the India-EU trade deal. Traders also engaged in short covering at lower levels ahead of the Union Budget announcement scheduled for February 1.
- The Nifty extended gains for the third straight session, driven by bargain hunting and expectations of a favorable Union Budget. Heavyweights such as L&T, ICICI Bank, Tata Steel, ONGC, Axis Bank, and Tata Motors lifted the Nifty by 76 points, or 0.3%, to close at 25,418 after touching an intraday low of 25,160.
- Metal, capital goods, upstream oil companies, private banks, and realty stocks emerged as top gainers, while defense, IT, FMCG, pharma, and auto indices declined up to 1% amid profit booking. Metal stocks outperformed as base metal prices surged on the LME, with copper nearing record highs and aluminum and zinc climbing to three-year highs.
- Hindustan Copper hit a 20% upper circuit to close at a record high of ₹760, while Tata Steel gained 4% to end at a record high of ₹202. L&T rose nearly 4% to close at ₹3,938 following strong Q3 results. ABB advanced 5% to ₹5,456 after its Swiss parent reported a positive finish to 2025, driven by strong growth in India where base orders rose 49% in the fourth quarter. ONGC gained 2% to close at ₹274, supported by Brent crude rising to a four-year high of \$70 per barrel.

Technical Outlook:

- Nifty index opened flattish and after the initial slip to 25150 zones, it rebounded with strength and inched upwards throughout the rest of the session. It inched above 25450 zones and closed with gains of around 80 points. It formed a bullish candle on the daily frame with longer lower shadow indicating support based buying and continues to form higher highs from the last two sessions. Now it has to hold above 25350 for strength to rebuild towards 25600 then 25850 zones while supports can be seen at 25250 then 25150 zones.
- S&P BSE Sensex index opened on a flattish note and after an initial dip towards 81700 zones, it staged a sharp rebound of nearly 1000 points from its intraday low. Bulls are firmly defending the support zones with strong buying interest emerging from lower levels. On the daily chart it formed a bullish candle with a longer lower shadow clearly indicating smart buying at lower levels. The index has started to carve out a higher top – higher bottom structure signalling an improvement in the near term trend and strengthening the bullish undertone. Now it has to hold above 82300 zones for an up move towards 82900 then 83200 levels while on the downside support is shifting higher at 82300 then 82000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.35% at 25539 levels. Positive setup seen in National Aluminium, OIL, LT, Coal India, MCX, Axis Bank, Vedanta, Hindalco, BSE, JSW Steel and Shriram Finance while weakness in Laurus Labs, Asian Paints, Indigo, CDSL, SBI Card, M&M, Tata Consumers, Biocon, Syngene and TCS.
- On option front, Maximum Call OI is at 26000 then 25500 strike while Maximum Put OI is at 25000 then 25300 strike. Call writing is seen at 26000 then 25450 strike while Put writing is seen at 25300 then 25400 strike. Option data suggests a broader trading range in between 24900 to 25800 zones while an immediate range between 25200 to 25600 levels.

Today's News

- **Economy Survey** - Government predicted the economy will expand as much as 7.2% in the coming financial year, offering an optimistic outlook at a time of heightened uncertainty for global trade. The South Asian economy is projected to grow 6.8% to 7.2% in the fiscal year starting in April.
- **ABB** - Swiss parent reported a positive finish to 2025, led by Strong growth in India, where base orders rose 49 per cent in the fourth quarter.
- **K Cement** - Company announced that it has commissioned 3.00 MnTPA Cement Grinding Unit at JK Cement Works, Buxar, Bihar.
- **Bartronics India** - Company and Origo Commodities Sign MoU to Accelerate Agri-Focused Business Expansion.
- **Bharat Electronics Signals Q4 Defence Order Push Led By Missile Shield Deal** - Bharat Electronics Ltd said it expects a strong pickup in defence orders in the January–March quarter, led by a near-term decision on a major missile air defence programme and several electronic warfare and aircraft-related contracts, according to its top management. The state-run defence electronics company said it is “more than 90% confident” of securing the Quick Reaction Surface-to-Air Missile, or QR-SAM, order before the end of the financial year, with only a small possibility of the decision slipping into the next quarter.
- **GHCL Q3 results** - Revenue down 3% at Rs 757 crore versus Rs 779 crore. EBITDA down 31% at Rs 159 crore versus Rs 230 crore. EBITDA margin at 21% versus 29.5% and Net profit down 37% at Rs 106 crore versus Rs 168 crore.
- **IEX Q3 results** - Net Profit rises 11% to Rs 119 crore versus Rs 107 crore. Revenue surges 10.3% to Rs 146 crore versus Rs 132 crore. Ebitda rises 7.8% to Rs 122 crore versus Rs 113 crore. Ebitda Margin at 83.7% versus 85.6%. Company pay interim dividend of Rs 1.5 per share.

Global Market Update

- **European Market** - European stocks gained as investors parsed through a mixed set of corporate earnings. Tech shares were the biggest laggards, while the mining sector outperformed as gold, copper and silver hit all-time highs amid rising geopolitical tensions. Both France and Germany Index gained 0.5% each.
- **Asian Market** - A benchmark of Asian equities edged higher amid mixed trading in heavyweight tech names. Shares in Indonesia pared losses. Japan, South Korea and Taiwan Index gained modestly. Japan's Advantest, which surged after its earnings beat estimates.
- **US Data** - Non-farm productivity and Non-farm pay roll.
- **Commodity** - Brent crude futures hit \$70 a barrel for the first time since September after US President Donald Trump warned Iran to make a nuclear deal or face military strikes.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,419	25,160	25,047	25,233	25,346	25,531	25,644	25,458
ADANIENT	2,016	1,972	1,949	1,982	2,006	2,039	2,063	2,029
ADANIPORTS	1,417	1,372	1,349	1,383	1,406	1,440	1,463	1,429
APOLLOHOSP	6,810	6,756	6,679	6,744	6,822	6,887	6,965	6,899
ASIANPAINT	2,415	2,410	2,342	2,378	2,447	2,483	2,552	2,515
AXISBANK	1,365	1,306	1,285	1,325	1,346	1,386	1,407	1,367
BAJAJ-AUTO	9,513	9,382	9,324	9,418	9,476	9,570	9,627	9,533
BAJAJFINSV	1,947	1,921	1,906	1,927	1,942	1,962	1,977	1,957
BAJFINANCE	937	924	917	927	934	943	950	940
BEL	445	438	429	437	446	455	464	456
BHARTIARTL	1,969	1,939	1,928	1,949	1,960	1,980	1,991	1,971
CIPLA	1,319	1,307	1,297	1,308	1,318	1,329	1,338	1,328
COALINDIA	455	443	434	445	453	464	472	462
DRREDDY	1,209	1,191	1,179	1,194	1,206	1,221	1,233	1,218
EICHERMOT	7,072	6,978	6,922	6,997	7,053	7,127	7,183	7,109
ETERNAL	274	263	257	266	271	280	286	277
GRASIM	2,842	2,809	2,790	2,816	2,834	2,860	2,879	2,853
HCLTECH	1,720	1,696	1,685	1,702	1,714	1,731	1,743	1,725
HDFCBANK	935	924	918	926	933	941	948	939
HDFCLIFE	726	723	717	721	727	731	736	732
HINDALCO	1,027	1,009	1,001	1,014	1,022	1,035	1,043	1,030
HINDUNILVR	2,346	2,312	2,281	2,313	2,344	2,376	2,407	2,375
ICICIBANK	1,385	1,354	1,342	1,364	1,376	1,397	1,409	1,388
INDIGO	4,621	4,586	4,488	4,554	4,652	4,718	4,815	4,749
INFY	1,661	1,642	1,632	1,647	1,657	1,671	1,681	1,667

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	319	318	315	317	320	322	324	323
JIOFIN	255	252	250	252	255	257	259	257
JSWSTEEL	1,242	1,218	1,208	1,225	1,235	1,252	1,262	1,245
KOTAKBANK	412	407	404	408	411	416	419	415
LT	3,938	3,844	3,797	3,867	3,914	3,985	4,031	3,961
M&M	3,388	3,321	3,238	3,313	3,396	3,471	3,555	3,480
MARUTI	14,484	14,353	14,052	14,268	14,569	14,785	15,086	14,870
MAXHEALTH	951	944	937	944	951	959	966	959
NESTLEIND	1,286	1,262	1,249	1,267	1,281	1,300	1,313	1,294
NTPC	359	347	342	350	355	364	369	361
ONGC	275	269	265	270	274	279	283	278
POWERGRID	261	259	257	259	261	263	265	263
RELIANCE	1,387	1,384	1,372	1,380	1,391	1,399	1,410	1,403
SBILIFE	1,998	1,963	1,907	1,952	2,009	2,054	2,111	2,065
SBIN	1,067	1,060	1,053	1,060	1,068	1,075	1,082	1,075
SHIRIRAMFIN	1,022	1,006	997	1,009	1,019	1,032	1,041	1,028
SUNPHARMA	1,591	1,584	1,558	1,574	1,600	1,616	1,641	1,625
TATACONSUM	1,103	1,100	1,080	1,092	1,112	1,123	1,143	1,131
TATASTEEL	203	194	191	197	200	206	209	203
TCS	3,139	3,126	3,080	3,110	3,155	3,184	3,229	3,200
TECHM	1,765	1,736	1,719	1,742	1,759	1,782	1,800	1,777
TITAN	3,945	3,843	3,793	3,869	3,919	3,995	4,044	3,969
TMPV	352	336	330	341	347	358	364	353
TRENT	3,825	3,758	3,714	3,769	3,814	3,869	3,913	3,858
ULTRACEMCO	12,671	12,554	12,457	12,564	12,661	12,768	12,865	12,758
WIPRO	240	235	233	237	239	242	244	241

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