



MOSt Market Roundup



Market Update

Nifty : 25,342.75 +167.35 (+0.66%)

Sensex : 82,344.68 +487.20 (+0.60%)

- Equity benchmarks Sensex and Nifty posted strong gains, with Sensex rising nearly 500 points and Nifty closing above the 25,300 mark, supported by broad-based buying ahead of the Union Budget. Investor sentiment remained positive, driven by impressive quarterly earnings and optimism surrounding the India–European Union trade deal. Traders also covered short positions in anticipation of the US Federal Reserve's interest rate decision and the release of domestic Industrial Production (IIP) data later today.
- Most Nifty sectoral indices recorded solid gains, with railways, defence, mid-cap, small-cap, PSU banks, and realty stocks advancing in the range of 2–6%. The Nifty climbed 167 points, or 0.6%, to settle at 25,342, while the Sensex added 487 points, or 0.6%, to close at 82,344 compared to the previous session.
- Defence stocks emerged as the top performers, led by Bharat Electronics (BEL), which surged 9% to hit a record high of ₹454 after reporting strong Q3 results and on expectations of higher defence spending in the upcoming budget. Metal stocks continued their upward momentum, supported by rising base metal prices on the London Metal Exchange. National Aluminium jumped 6% to close at ₹408, while Hindalco, Hindustan Copper, and Vedanta gained between 2–5%.
- Railway stocks such as IRFC, Rail Vikas Nigam, JWL, and Titagarh Rail Systems rose 2–5% on hopes of increased budgetary allocation for the sector. Globally, US markets ended at record highs overnight, and Asian markets advanced nearly 1%, led by technology stocks. In contrast, European markets declined amid disappointing quarterly earnings.

Technical Outlook:

- Nifty index opened gap up by around 80 points and build buying interest to touch 25372 marks in the first tick. It witnessed some swings thereafter but took support near 25200 zones and staged a recovery towards the end to finally close with gains of around 170 points. It formed a bullish candle on the daily frame and negated its lower highs formation of the last two sessions. Now it has to hold above 25300 for strength to rebuild towards 25450 then 25600 zones while supports can be seen at 25200 then 25050 zones.
- S&P BSE Sensex index opened on a positive note and inched higher in a slow and steady manner during the initial part of the session. However by midday the index witnessed a sharp dip of nearly 400 points towards the 81800 zones. Bulls then came to the rescue in the final hour as strong support based buying emerged helping the index recover all its intraday losses. It formed a bullish candle on the daily chart and is forming higher highs indicating improving momentum and renewed bullish strength at lower levels. Now it has to hold above 82000 zones for an up move towards 82700 then 83000 levels while on the downside support is seen at 82000 then 81800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.29% at 25456 levels. Positive setup seen in BEL, OIL, MCX, RVNL, National Aluminium, Vedanta, Hindalco, Shriram Finance, Canara Bank and Coal India while weakness in Tata consumers, Asian Paints, Britannia, Bharti Airtel, Syngene, Indigo, TMPV, Laurus Labs, Hindustan Unilever and Max Healthcare.
- On option front, Maximum Call OI is at 26000 then 25500 strike while Maximum Put OI is at 25000 then 25300 strike. Call writing is seen at 25300 then 26000 strike while Put writing is seen at 25300 then 25200 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25100 to 25500 levels.

Today's News

- **HAL plans to start commercial manufacturing SJ 100 aircraft in the next three years** - HAL's SJ 100 aircraft will help airlines in India overcome supply chain bottlenecks related to aircraft deliveries. The company will aim to generate 10% of its revenues from Civil Portfolio in the next 10 years. HAL plans to start commercial manufacturing SJ 100 aircraft in the next three years. HAL will supply 10 Dhruv helicopters to Pawan Hans in 2026-27. HAL is aiming to lease ten SJ100 aircraft to domestic carriers once manufacturing start.
- **NTPC Green** - Company declaration of commercial operation of tenth part capacity of 130.47 MW out of 1255 MW Khavda-I Solar PV Project.
- **L&T** - Company announce to build 8.4 km Riyadh metro extension in ₹5,000–10,000 crore deal. The project reinforces its position as a preferred partner for large-scale international metro and urban transport projects, complementing its strong domestic portfolio.
- **Graphite India Board Approves ₹4,330 Crore Investment in new project** - Company has approved a major ₹4,330 crore investment in synthetic graphite anode materials for lithium-ion batteries. This strategic investment aims to expand the company's product range and create new revenue sources through diversification into the battery materials sector.
- **GE Shipping** - Company announce that it takes delivery of 2019 built Ultramax Dry Bulk Carrier Jag Riddhi.
- **Alldigi Tech's Q3 results** - Revenue up 9.5% YoY to ₹152.7 Cr; EBITDA up 41.7% YoY to ₹45.9 Cr, EBITDA margin expanded by 680 bps YoY to 30.1%. Strong growth driven by both Tech & Digital and BPM businesses, International revenue now contributes 67% of total revenues and Board declares interim dividend of ₹30 per equity share.
- **CarTrade Tech announce Q3 Results** - Revenue up 19% (YoY) at Rs 210 crore versus Rs 176 crore. Ebitda up 56.3% (YoY) at Rs 78.3 crore versus Rs 50.1 crore. Ebitda margin at 37.3% versus 28.4%. (YoY) and Net profit up 31% (YoY) at Rs 55.9 crore versus Rs 42.7 crore.

Global Market Update

- **European Market** - European stocks dropped, dragged down by the luxury sector after LVMH reported a bigger-than-expected drop in fashion and leather goods sales. France Index slipped 1% while Germany Index dropped 0.2%.
- **Asian Market** - Asian equities are set for another record high, supported by a continued rally in technology shares. Hong Kong led gains in the region amid inflows spurred by dollar weakness.
- **US Data** - US Fed Rate Decision.
- **Commodity** - Oil prices fall as traders monitor global supplies% and the impact of a massive storm on U.S. production. Brent crude is down 0.5% to \$64.5/bbl.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,343	25,188	25,116	25,230	25,301	25,414	25,485	25,372
ADANIENT	1,995	1,952	1,932	1,963	1,984	2,015	2,036	2,004
ADANIPORTS	1,380	1,364	1,355	1,367	1,376	1,388	1,396	1,384
APOLLOHOSP	6,873	6,785	6,744	6,808	6,849	6,914	6,955	6,890
ASIANPAINT	2,512	2,451	2,406	2,459	2,504	2,557	2,601	2,549
AXISBANK	1,314	1,310	1,272	1,293	1,331	1,352	1,390	1,369
BAJAJ-AUTO	9,469	9,250	9,134	9,302	9,418	9,585	9,701	9,534
BAJAJFINSV	1,942	1,920	1,911	1,927	1,935	1,951	1,959	1,944
BAJFINANCE	936	915	907	922	929	944	951	937
BEL	454	417	403	429	443	469	483	458
BHARTIARTL	1,956	1,939	1,907	1,932	1,963	1,988	2,019	1,995
CIPLA	1,335	1,310	1,302	1,318	1,327	1,343	1,351	1,335
COALINDIA	445	422	413	429	438	454	462	446
DRREDDY	1,221	1,219	1,204	1,212	1,228	1,236	1,252	1,243
EICHERMOT	7,095	6,851	6,750	6,923	7,023	7,196	7,296	7,124
ETERNAL	267	253	248	257	262	272	277	267
GRASIM	2,840	2,831	2,794	2,817	2,854	2,877	2,914	2,891
HCLTECH	1,723	1,691	1,673	1,698	1,716	1,741	1,759	1,734
HDFCBANK	932	928	921	927	934	940	947	941
HDFCLIFE	729	719	714	721	727	734	739	732
HINDALCO	1,003	963	946	975	991	1,020	1,036	1,008
HINDUNILVR	2,386	2,341	2,303	2,344	2,382	2,424	2,462	2,420
ICICIBANK	1,368	1,363	1,353	1,360	1,370	1,378	1,388	1,380
INDIGO	4,757	4,707	4,665	4,711	4,753	4,799	4,840	4,795
INFY	1,666	1,650	1,629	1,648	1,668	1,687	1,707	1,689

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	321	319	317	319	321	324	326	324
JIOFIN	256	253	250	253	256	259	261	258
JSWSTEEL	1,218	1,208	1,196	1,207	1,220	1,231	1,243	1,232
KOTAKBANK	411	406	403	407	411	415	419	414
LT	3,797	3,769	3,739	3,768	3,798	3,827	3,857	3,828
M&M	3,450	3,376	3,347	3,399	3,428	3,479	3,509	3,457
MARUTI	14,880	14,431	14,005	14,443	14,868	15,306	15,731	15,294
MAXHEALTH	960	954	939	950	964	975	989	979
NESTLEIND	1,296	1,273	1,259	1,277	1,292	1,310	1,325	1,306
NTPC	349	345	340	345	349	353	358	353
ONGC	268	249	242	255	262	276	283	270
POWERGRID	260	254	251	255	258	262	265	261
RELIANCE	1,399	1,385	1,373	1,386	1,398	1,411	1,423	1,410
SBILIFE	2,053	2,038	2,015	2,034	2,057	2,076	2,098	2,079
SBIN	1,063	1,044	1,036	1,049	1,057	1,071	1,079	1,066
SHIRAMFIN	1,017	1,000	991	1,004	1,012	1,025	1,034	1,021
SUNPHARMA	1,608	1,600	1,570	1,589	1,619	1,638	1,668	1,649
TATACONSUM	1,133	1,114	1,068	1,101	1,147	1,179	1,225	1,193
TATASTEEL	194	192	191	192	194	195	197	195
TCS	3,199	3,171	3,157	3,178	3,192	3,213	3,226	3,205
TECHM	1,760	1,740	1,729	1,745	1,755	1,771	1,781	1,766
TITAN	3,980	3,965	3,929	3,955	3,990	4,016	4,051	4,026
TMPV	341	337	332	337	342	346	351	347
TRENT	3,863	3,801	3,773	3,818	3,846	3,891	3,919	3,875
ULTRACEMCO	12,775	12,561	12,480	12,627	12,709	12,856	12,938	12,790
WIPRO	238	235	234	236	237	239	240	238

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