



MOSt Market Roundup



Market Update

Nifty : 25,175.40 +126.75 (+0.51%)

Sensex : 81,857.48 +319.78 (+0.39%)

- Equity benchmark indices ended higher, with the Nifty closing near the 25,200 mark and the Sensex rising over 300 points, as market sentiment improved following reports of a potential trade agreement between India and the European Union. Hopes that an EU trade deal could partly offset the impact of the recently imposed 50% US tariff on Indian goods lent support to equities. Additionally, short covering by traders ahead of the Union Budget scheduled for February 1 added to the upside.
- However, intraday volatility remained elevated as India VIX surged to a six-month high above the 16 level, driven by caution ahead of the US Federal Reserve's interest rate decision on Wednesday and the upcoming Union Budget. Metal, select defence, and PSU banking stocks emerged as the top gainers during the session.
- The Nifty advanced 126 points, or 0.5%, to close at 25,175, while the Sensex gained 319 points, or 0.4%, to settle at 81,857. PSU bank stocks such as Canara Bank and Bank of Baroda rose 1–2%, helping the Bank Nifty index climb 1.2%. Axis Bank jumped nearly 5% after reporting strong Q3 earnings.
- The Nifty Metal index surged 3% on the back of firm base metal prices on the LME and record-high silver prices. Jindal Stainless jumped over ₹85 to close at ₹810, while stocks including Hindustan Zinc, Tata Steel, SAIL and Hindustan Copper advanced by 2–5%.
- Global markets traded higher, with European stocks gaining after India and the European Union reached a free trade agreement, while a slew of better-than-expected corporate earnings further boosted investor sentiment. Asian markets also rallied, led by technology stocks. South Korea's Kospi topped regional gains, jumping nearly 3%, as investors stepped in to buy on dips following the latest tariff threats from US President Donald.

Technical Outlook:

- Nifty index opened gap down by around 230 points, extended its weakness but respected the support of 24900 zones. It attempted recovery but failed to cross 25200 levels and inched lower in the first half. It witnessed swings and a tug of war between the bulls and bears throughout the session but finally concluded the session with recovery and reclaimed its morning high as it inched towards 25250 zones and closed with gains of around 130 points. It formed a bullish candle on the daily frame with longer lower shadow indicating despite the overall volatility, support based buying is intact. Now it has to cross and hold above 25200 for strength to rebuild towards 25400 then 25500 zones while supports can be seen at 25000 then 24900 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed two way swings throughout the session. The index traded within a wide range with highly volatile intraday movements. After the sharp selling seen last week, the index showed some recovery from lower levels indicating the emergence of buying interest near support levels. On the daily chart it formed a bullish candle with a longer lower wick suggesting that bulls are actively defending the support zone. However, the lower lows formation continues, indicating that while a bounce is in place the broader short-term structure remains volatile. Now it has to cross and hold above 82000 zones for strength to rebuild towards 82200 then 82500 zones while hold below the same can see some weakness towards 81600 and then 81400 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.38% at 25173 levels. Positive setup seen in Hindustan Zinc, MCX, Axis Bank, National Aluminium, APL Apollo, Ultratech Cement, Vedanta, TEHM, Canara Bank and OIL while weakness in M&M, Asian Paints, Dixon, Eternal, Bajaj Finance, CG Power, Biocon, IIFL, VBL and CDSL.
- On option front, Maximum Call OI is at 25500 then 26000 strike while Maximum Put OI is at 25000 then 24300 strike. Call writing is seen at 26000 then 25500 strike while Put writing is seen at 25000 then 24300 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 24900 to 25400 levels.

Today's News

- **PM Modi Announces 'Mother Of All Deals' With EU** - Prime Minister Narendra Modi on Tuesday said India and the European Union have announced an agreement, describing it as the "mother of all deals", during remarks at the India-EU summit. Addressing the nation, Modi said the agreement announced between India and the European Union would create new opportunities for people in both regions and reflected a partnership between two major global economies. He said the arrangement covered nearly 25% of global GDP and about one-third of global trade, underlining its scale and reach. "This is a perfect example of a partnership between two major economies of the world..." Modi said.
- **Axiscades Tech** - Company signs strategic partnership with OGMA of Portugal for Aerospace MRO. The focus is on high value service activities and expansion in India, UAE and MENA Region.
- **Castrol India** - Company signs MOU with HPCL to explore Re-refined base oil ecosystem. The aim is to develop a Circular Model for Collecting and Re-refining used lubricating oil.
- **Highway Infrastructure** - Company commences Toll operations at Kaza fee plaza under Rs 328.77cr contract. This is the first ever toll operation of this scales executed. The order book now stands at Rs 1144cr.
- **Rategain Travel Tech** - Company announced expanded relationship with Sojern and Red Roof for AI concierge rollout. The relationship is aiming to enhance guest engagement and streamline operations across 700 properties.
- **BLS International** - Company appointed Visa Outsourcing partner for embassy of Republic of Cyprus across China, Cambodia, Laos and Mongolia.
- **AurionPro** - Company expands smart transit portfolio with intelligent platform screen door systems. The company secures multi-million-dollar order from Titagarh Rail Sysystems for Mumbai Metro Line 5.

Global Market Update

- **European Market** - European stocks gained as India and the European Union reached a free trade agreement, with a raft of upbeat earnings also lifting sentiment.
- **Asian Market** - Asian equities extended gains, lifted by a continued rally in technology stocks in Taiwan and South Korea. South Korea's Kospi led advances in the region with a nearly 3% gain, as investors bought the dip spurred by President Donald Trump's latest tariff threat.
- **US Data** - Business Confidence and Consumer Confidence.
- **Commodity** - Oil prices fall as traders monitor global supplies% and the impact of a massive storm on U.S. production. Brent crude is down 0.5% to \$64.5/bbl.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,175	24,933	24,804	24,990	25,118	25,304	25,432	25,247
ADANIENT	1,963	1,893	1,862	1,913	1,943	1,994	2,024	1,974
ADANIPORTS	1,365	1,322	1,305	1,335	1,352	1,382	1,398	1,368
APOLLOHOSP	6,820	6,709	6,657	6,738	6,790	6,872	6,924	6,842
ASIANPAINT	2,628	2,546	2,448	2,538	2,636	2,726	2,825	2,735
AXISBANK	1,322	1,278	1,256	1,289	1,311	1,344	1,366	1,333
BAJAJ-AUTO	9,500	9,330	9,269	9,385	9,445	9,561	9,621	9,506
BAJAJFINSV	1,926	1,903	1,866	1,896	1,934	1,964	2,002	1,972
BAJFINANCE	918	908	895	906	919	931	943	932
BEL	418	412	409	413	416	421	424	419
BHARTIARTL	1,981	1,963	1,941	1,961	1,983	2,002	2,024	2,004
CIPLA	1,314	1,282	1,265	1,289	1,306	1,331	1,348	1,324
COALINDIA	422	419	415	418	423	426	431	427
DRREDDY	1,238	1,234	1,222	1,230	1,241	1,249	1,260	1,252
EICHERMOT	7,148	6,911	6,813	6,980	7,078	7,245	7,342	7,175
ETERNAL	255	251	245	250	256	261	266	261
GRASIM	2,860	2,773	2,739	2,800	2,833	2,894	2,927	2,867
HCLTECH	1,720	1,701	1,690	1,705	1,715	1,730	1,740	1,726
HDFCBANK	928	905	895	912	921	938	948	931
HDFCLIFE	725	708	702	714	719	731	736	725
HINDALCO	964	951	932	948	967	982	1,001	985
HINDUNILVR	2,403	2,381	2,361	2,382	2,402	2,423	2,443	2,422
ICICIBANK	1,367	1,329	1,314	1,341	1,355	1,381	1,395	1,369
INDIGO	4,764	4,644	4,590	4,677	4,731	4,818	4,871	4,784
INFY	1,687	1,661	1,651	1,669	1,679	1,698	1,708	1,689

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	320	318	314	317	321	324	328	325
JIOFIN	257	250	248	252	255	260	262	258
JSWSTEEL	1,223	1,183	1,164	1,194	1,212	1,242	1,260	1,230
KOTAKBANK	412	401	395	403	409	418	424	415
LT	3,805	3,739	3,710	3,757	3,786	3,833	3,862	3,815
M&M	3,393	3,344	3,258	3,325	3,412	3,479	3,565	3,498
MARUTI	15,237	15,013	14,838	15,038	15,212	15,412	15,586	15,387
MAXHEALTH	975	965	946	960	980	995	1,015	1,000
NESTLEIND	1,306	1,290	1,280	1,293	1,303	1,317	1,327	1,314
NTPC	346	337	334	340	343	349	353	347
ONGC	248	246	245	246	248	249	251	249
POWERGRID	255	252	249	252	255	258	261	258
RELIANCE	1,384	1,368	1,358	1,371	1,381	1,394	1,405	1,392
SBILIFE	2,035	2,005	1,987	2,011	2,029	2,053	2,072	2,048
SBIN	1,053	1,030	1,021	1,037	1,046	1,062	1,071	1,055
SHIRIRAMFIN	1,002	984	966	984	1,002	1,020	1,038	1,020
SUNPHARMA	1,639	1,622	1,604	1,621	1,640	1,657	1,676	1,658
TATACONSUM	1,190	1,150	1,129	1,159	1,180	1,210	1,230	1,200
TATASTEEL	193	188	186	190	191	195	197	193
TCS	3,167	3,130	3,112	3,140	3,157	3,185	3,202	3,175
TECHM	1,748	1,700	1,683	1,716	1,732	1,765	1,781	1,749
TITAN	4,003	3,955	3,914	3,959	3,999	4,044	4,084	4,040
TMPV	340	336	331	336	340	345	349	345
TRENT	3,816	3,718	3,684	3,750	3,784	3,850	3,884	3,818
ULTRACEMCO	12,590	12,500	12,313	12,452	12,638	12,777	12,963	12,825
WIPRO	235	232	230	233	235	237	239	236

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