



MOSt Market Roundup



Market Update

Nifty : 25,289.90 +132.40 (+0.53%)

Sensex : 82,307.37 +397.74 (+0.49%)

- Equity benchmark indices rebounded sharply after three consecutive sessions of decline, with the Sensex surging nearly 400 points and the Nifty reclaiming the 25,300 level, supported by a strong rally in global markets. Market sentiment turned positive after US President Donald Trump adopted a softer stance on the Greenland issue, easing geopolitical concerns and lifting risk appetite across global equities.
- Investor confidence improved further as Trump withdrew his tariff threat against European partners, ruling out military action and indicating progress toward a “framework” deal related to Greenland. Sentiment was also boosted by renewed optimism over a potential US-India trade agreement, following signals from the US President that negotiations with India are moving forward.
- Overnight, US equities advanced around 1.5%, while Asian and European markets gained up to 2% during today’s session. Easing geopolitical tensions, hopes of a US-India trade deal, strong quarterly earnings, and expectations of a favourable Union Budget collectively supported the domestic market rally.
- The Nifty gained 132 points, or 0.5%, to close at 25,289, while the Sensex rose 397 points, or 0.5%, to end at 82,307 compared with the previous session’s close. The Nifty 500 advance-decline ratio stood at a robust 4:1, indicating renewed bargain hunting in small- and mid-cap stocks.
- Sectorally, the Defence and PSU Bank indices climbed over 2% each. PSU bank stocks rallied after better-than-expected Q3 results from Indian Bank and Bank of India, with both stocks gaining over 5%. Defence stocks such as BEL, Paras Defence, Solar Industries and Data Patterns advanced 2-4% on expectations of higher allocations in the upcoming Union Budget. Meanwhile, the auto, pharma and metal indices rose around 1% each.

Technical Outlook:

- Nifty index opened gap up by almost 190 points but failed to cross 25450 levels and drifted lower. It respected the support of 25150 zones and witnessed recovery in the last hour of the day. It formed a doji sort of a candle on the daily frame to close with gains of around 130 points and broke its lower highs – lower lows formation of the last three sessions. Now it has to hold above 25200 zones for a bounce towards 25450 then 25600 zones while supports are placed at 25150 then 25000 zones.
- S&P BSE Sensex index opened with a gap up and witnessed an initial bounce in the first half hour but failed to sustain the early gains. Thereafter, the index traded within a broad range of 400 points with high volatility on both sides, reflecting indecision at current levels. In the final half hour it staged another bounce indicating that bulls are defending the support zone. On the daily chart it formed a doji candle highlighting continued tug of war between bulls and bears. Despite the volatility, it managed to close with gains of around 400 points suggesting underlying support at lower levels. Now it has to cross and hold above 82500 zones for strength to rebuild towards 82700 then 83000 zones while hold below the same can see some weakness towards 82200 and then 81900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.78% at 25375 levels. Positive setup seen in Bank of India, Ashok Leyland, BEL, Canara Bank, Tata Steel, APL Apollo, Shriram Finance, Axis Bank, Colpal and Lupin while weakness in Eternal, Oberoi Realty, DLF, Havells, RBL Bank, TVS Motors, CG Power, Jiofin, NMDC and BHEL.
- On option front, Maximum Call OI is at 25500 then 25400 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 25400 then 25600 strike while Put writing is seen at 25300 then 25200 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25100 to 25500 levels.

Today's News

- **Zydus Lifesciences** - Company has launched biosimilar of Nivolumab in India under the brand name "Tishtha.
- **Coal India Says Shipment Quality Better With Mechanized Loading** - Company's 85% of shipments matched quality grades, promised in contracts, during the nine months through December, an improvement from 82% a year earlier, Coal India Ltd.
- **Dr Reddy's to launch generic Ozempic in India from March** - Company is planning to launch a generic version of Novo Nordisk A/S's Ozempic in March after the drug's patent expiry, becoming one of the first firms to capture the gold rush for the therapy in the South Asian country.
- **JSW Energy** - Company has received approval from the National Company Law Tribunal, Hyderabad on 21st January 2026 for its resolution plan concerning Raigarh Champa Rail Infrastructure Private Limited. This follows the Committee of Creditors' approval granted on 19th November 2025.
- **RAILTEL** - Company received order worth Rs 140.71 crore from the Ministry Of Defence.
- **Ceigall India** - Company has emerged as the lowest (L1) bidder for a National Highways Authority of India (NHAI) project valued at approximately ₹2,160 crore.
- **CAMS Q3** net profit flat at Rs125.5cr (YoY), Ebitda margin 46% vs 47%, Income (up 5.5% YoY) to Rs390cr, Ebitda margin Rs179cr (up 3.5% YoY).

Global Market Update

- **European Market** - European stocks rebounded after US President Donald Trump abandoned his tariff threats against Europe, easing concerns over a renewed trade war. UK, Germany and France Index gained up to 1.5%.
- **Asian Market** - Asian stocks advanced, poised to snap a three-day losing streak, after US President Donald Trump retreated from his tariff threat on European nations and investors returned to tech stocks. Japan, Australia, South Korea and Taiwan Index gained up to 2%.
- **US Data** - GDP and Personal Consumption (PCE).
- **Commodity** - Oil price declined 1% to below \$65/bbl as geopolitical tensions over Greenland cooled, aiding wider markets and offsetting an array of issues over supply.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,290	25,169	25,031	25,160	25,298	25,428	25,565	25,436
ADANIENT	2,088	2,051	2,029	2,059	2,081	2,110	2,133	2,103
ADANIPORTS	1,416	1,389	1,376	1,396	1,409	1,429	1,442	1,422
APOLLOHOSP	6,804	6,781	6,699	6,752	6,833	6,886	6,967	6,915
ASIANPAINT	2,704	2,665	2,635	2,670	2,700	2,734	2,764	2,730
AXISBANK	1,291	1,281	1,273	1,282	1,291	1,300	1,308	1,299
BAJAJ-AUTO	9,387	9,186	9,115	9,251	9,321	9,457	9,527	9,392
BAJAJFINSV	1,995	1,965	1,954	1,974	1,986	2,006	2,018	1,997
BAJFINANCE	945	934	929	937	942	950	955	947
BEL	418	406	402	410	414	422	426	418
BHARTIARTL	2,008	1,990	1,977	1,992	2,006	2,021	2,035	2,019
CIPLA	1,374	1,367	1,357	1,366	1,375	1,383	1,393	1,385
COALINDIA	423	417	413	418	422	428	432	427
DRREDDY	1,219	1,188	1,173	1,196	1,210	1,233	1,248	1,225
EICHERMOT	7,046	7,026	6,833	6,940	7,132	7,239	7,431	7,325
ETERNAL	277	275	256	266	286	296	315	305
GRASIM	2,788	2,743	2,720	2,754	2,776	2,810	2,833	2,799
HCLTECH	1,700	1,682	1,669	1,685	1,697	1,712	1,724	1,709
HDFCBANK	921	913	906	913	921	928	936	928
HDFCLIFE	724	718	712	718	724	730	736	730
HINDALCO	945	934	926	936	944	953	961	951
HINDUNILVR	2,396	2,366	2,352	2,374	2,388	2,410	2,424	2,402
ICICIBANK	1,347	1,338	1,328	1,337	1,348	1,357	1,368	1,358
INDIGO	4,929	4,880	4,861	4,895	4,914	4,948	4,966	4,933
INFY	1,663	1,654	1,645	1,654	1,663	1,671	1,680	1,671

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	326	321	317	322	325	329	333	329
JIOFIN	264	260	255	260	264	268	272	268
JSWSTEEL	1,183	1,176	1,168	1,176	1,184	1,192	1,200	1,192
KOTAKBANK	427	420	416	422	426	431	435	430
LT	3,798	3,755	3,739	3,768	3,785	3,814	3,831	3,801
M&M	3,578	3,533	3,491	3,534	3,577	3,621	3,664	3,620
MARUTI	15,735	15,714	15,550	15,642	15,807	15,899	16,064	15,971
MAXHEALTH	1,000	991	978	989	1,001	1,012	1,024	1,013
NESTLEIND	1,309	1,272	1,258	1,284	1,298	1,323	1,337	1,312
NTPC	343	337	335	339	341	345	347	343
ONGC	244	243	240	242	244	246	248	246
POWERGRID	259	255	254	257	258	261	263	260
RELIANCE	1,404	1,395	1,382	1,393	1,406	1,417	1,431	1,420
SBILIFE	2,025	2,009	1,976	2,000	2,034	2,058	2,092	2,067
SBIN	1,050	1,034	1,025	1,038	1,047	1,059	1,068	1,056
SHIRAMFIN	1,007	986	977	992	1,001	1,016	1,025	1,010
SUNPHARMA	1,636	1,613	1,598	1,617	1,632	1,650	1,665	1,647
TATACONSUM	1,175	1,164	1,151	1,163	1,176	1,188	1,201	1,189
TATASTEEL	189	186	184	187	188	191	193	190
TCS	3,152	3,122	3,107	3,130	3,145	3,167	3,183	3,160
TECHM	1,690	1,683	1,665	1,678	1,695	1,708	1,725	1,713
TITAN	4,022	3,981	3,896	3,959	4,044	4,106	4,191	4,128
TMPV	347	343	339	343	347	352	356	352
TRENT	3,810	3,768	3,728	3,769	3,809	3,850	3,890	3,849
ULTRACEMCO	12,350	12,165	12,070	12,210	12,305	12,445	12,540	12,400
WIPRO	241	239	237	239	241	243	245	243

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