

MOST Market Roundup



Market Update

Nifty : 25,157.50 -75.00 (-0.30%) Sensex : 81,909.63 -270.84 (-0.33%)

- Equity benchmark Nifty staged a partial recovery from its three-month low near the 25,000 mark as short covering emerged around the key 200-DEMA technical support and the psychological 25,000 level. Investor sentiment improved after the Nifty put–call ratio hovered around 0.70, indicating an oversold market and prompting traders to unwind short positions.
- Equities clawed back losses during mid-session, with bargain hunting seen in beaten-down heavyweight stocks. Despite the rebound, the Nifty ended 75 points, or 0.3%, lower at 25,157 after touching an intra-day low of 24,919. The Sensex also recovered sharply from the session low of 81,124, bouncing over 1,000 points before closing marginally lower by 270 points, or 0.3%, at 81,910.
- Weak global cues—particularly a sharp overnight decline in US equities—along with escalating trade-war concerns continued to weigh on overall investor confidence. Sectorally, Nifty Defence, Realty, PSU Banks and Pharma indices declined by up to 1%. In contrast, metal stocks outperformed, led by gains in Hindustan Copper and Hindustan Zinc.
- Globally, Asian and European markets traded in mixed territory as investors remained cautious ahead of US President Donald Trump’s address at the World Economic Forum.

Technical Outlook:

- Nifty index opened negative and broke relentlessly to touch low of 24911 zones during the day. Bears continued right from the opening levels and broke its psychological levels and wiped off around 950 points in the last three sessions. It was followed by some recovery in the second half of the session and managed to close near 25150 zones. It formed a doji sort of a candle on the daily frame and continues to make lower highs – lower lows from the last three sessions. Now till it holds below 25200 zones, weakness could be seen towards 25000 then 24900 zones while hurdles have now shifted lower to 25300 then 25400 zones.
- S&P BSE Sensex index opened with a gap-down near 81800 zone and the selling pressure from the previous session continued as intense selling dominated the first couple of hours. The index was dragged lower towards 81100 zones where it found support and witnessed a sharp V shaped recovery, rising to make a fresh intraday high. However, the recovery failed to sustain and the index trimmed part of its gains towards the end of the session. The market continues to experience heightened volatility reflecting a clear tug of war between bulls and bears. On the daily chart it formed a doji candle and continues to form lower lows over the last few sessions indicating near term pressure. Now till it holds below 82200 zones weakness could be seen towards 81600 then 81300 zones while hurdles have shifted lower to 82200 then 82500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.27% at 25190 levels. Positive setup seen in Hindustan Zinc, Tata Consumers, Vedanta, SBI, Godrej Consumer, Dalmia Bharat and Muthoot Finance while weakness in Havells, UPL, Lodha, CDSL, Delhivery, BHEL, Eternal, Mazdock, Indian Hotels, Jiofin, Bajaj Finance and RVNL.
- On option front, Maximum Call OI is at 25500 then 25300 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 25200 then 25300 strike while Put writing is seen at 25100 then 25200 strike. Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 25000 to 25400 levels.

Today's News

- **Rupee Slides to Record Low above 91 as Stock Outflows Rise** - The Indian rupee falls to a record low against the dollar amid continued foreign outflows from equities and rising geopolitical uncertainty. USD/INR gains as much as 0.7% to 91.54, breaching its previous high of 91.0837 seen in December.
- **IDBI Bank Disinvestment: Govt Invites Financial Bids** - Government has formally invited financial bids for the strategic disinvestment of IDBI Bank. Move marks a crucial step in the privatisation of the IDBI Bank. Potential bidders given four weeks to submit financial offers. Government aims to announce winning bidder by end-March 2026.
- **Tata Steel** - The Competition Commission of India (CCI) has approved the acquisition of 50.01% equity share capital of Thriveni Pellets by Tata Steel.
- **RBL Bank** - The CCI approved the proposed acquisition of a certain shareholding in RBL Bank by Emirates NBD Bank (P.J.S.C.).
- **HCLTech, Carahsoft partner to modernise US public sector** - Company has entered into a strategic partnership with U.S.-based Carahsoft Technology Corp. to accelerate digital transformation initiatives across the U.S. public sector.

Global Market Update

- **European Market** - European stocks open in mixed territory on Wednesday, with all eyes on U.S. President Donald Trump's address at the World Economic Forum later. UK, Germany and France Index are trading flat.
- **Asian Market** - Asian stocks fell, as equities in Japan extended their decline amid growing political uncertainty. Tech names including Samsung Electronics, Tencent and SK Hynix were among the biggest drags on the gauge. Along with Japan's shares, gauges in China and South Korea fell, and Indian stocks touched a two-month low.
- **US Data** - Non-Manufacturing Activity.
- **Commodity** - Oil fell as wider markets were jolted by US President Donald Trump's attempts to annex Greenland, and traders waited for fresh insight into the outlook for a huge surplus from the International Energy Agency. Brent dropped toward \$64 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,158	24,920	24,745	24,951	25,126	25,332	25,507	25,301
ADANIENT	2,038	2,004	1,973	2,005	2,037	2,069	2,101	2,068
ADANIPTS	1,379	1,345	1,326	1,353	1,371	1,398	1,417	1,390
APOLLOHOSP	6,845	6,738	6,658	6,752	6,832	6,925	7,005	6,912
ASIANPAINT	2,666	2,648	2,627	2,647	2,667	2,687	2,707	2,688
AXISBANK	1,278	1,267	1,251	1,264	1,281	1,294	1,311	1,298
BAJAJ-AUTO	9,185	9,072	8,988	9,086	9,171	9,269	9,354	9,255
BAJAJFINSV	1,966	1,937	1,922	1,944	1,959	1,981	1,996	1,974
BAJFINANCE	938	921	909	924	935	950	962	947
BEL	403	397	391	397	403	409	416	410
BHARTIARTL	2,000	1,967	1,951	1,976	1,991	2,016	2,031	2,007
CIPLA	1,370	1,364	1,343	1,356	1,377	1,391	1,412	1,398
COALINDIA	414	412	407	411	415	419	423	420
DRREDDY	1,156	1,148	1,121	1,138	1,166	1,184	1,211	1,194
EICHERMOT	7,125	7,005	6,902	7,014	7,116	7,228	7,330	7,219
ETERNAL	283	269	261	272	280	290	298	287
GRASIM	2,741	2,708	2,690	2,716	2,734	2,759	2,777	2,752
HCLTECH	1,681	1,669	1,656	1,668	1,682	1,694	1,708	1,695
HDFCBANK	921	916	906	914	923	930	940	932
HDFCLIFE	723	722	710	717	729	735	747	741
HINDALCO	940	926	919	930	937	947	955	944
HINDUNILVR	2,366	2,360	2,335	2,350	2,375	2,391	2,416	2,401
ICICIBANK	1,347	1,340	1,321	1,334	1,353	1,366	1,385	1,372
INDIGO	4,857	4,750	4,651	4,754	4,853	4,956	5,055	4,952
INFY	1,655	1,631	1,622	1,639	1,648	1,664	1,674	1,657

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	325	324	321	323	326	328	331	329
JIOFIN	264	263	258	261	265	268	272	269
JSWSTEEL	1,175	1,160	1,152	1,163	1,171	1,183	1,190	1,179
KOTAKBANK	421	416	412	417	421	426	430	426
LT	3,770	3,722	3,666	3,718	3,774	3,826	3,882	3,830
M&M	3,560	3,517	3,485	3,523	3,555	3,592	3,624	3,587
MARUTI	15,821	15,675	15,525	15,673	15,823	15,971	16,121	15,973
MAXHEALTH	1,006	977	964	985	998	1,019	1,031	1,010
NESTLEIND	1,284	1,271	1,249	1,266	1,289	1,307	1,329	1,312
NTPC	339	337	334	336	339	341	344	342
ONGC	242	240	237	240	242	245	247	244
POWERGRID	256	252	249	252	256	259	262	259
RELIANCE	1,408	1,373	1,358	1,383	1,398	1,423	1,438	1,413
SBILIFE	2,048	2,038	2,016	2,032	2,054	2,070	2,093	2,077
SBIN	1,029	1,022	1,012	1,021	1,031	1,039	1,049	1,041
SHRIRAMFIN	995	973	963	979	988	1,004	1,013	998
SUNPHARMA	1,615	1,608	1,585	1,600	1,623	1,637	1,660	1,645
TATACONSUM	1,165	1,159	1,135	1,150	1,174	1,189	1,213	1,198
TATASTEEL	185	181	179	182	184	187	189	186
TCS	3,122	3,082	3,058	3,090	3,114	3,146	3,171	3,139
TECHM	1,684	1,660	1,645	1,665	1,680	1,699	1,714	1,694
TITAN	4,091	4,054	4,028	4,060	4,085	4,116	4,141	4,110
TMPV	339	336	332	335	340	343	347	344
TRENT	3,760	3,693	3,613	3,687	3,766	3,840	3,919	3,846
ULTRACEMCO	12,180	11,984	11,852	12,016	12,148	12,312	12,444	12,280
WIPRO	240	238	235	237	240	242	245	243

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