



MOSt Market Roundup



Market Update

Nifty : 25,232.50 -353.00 (-1.38%)

Sensex : 82,180.47 -1065.71 (-1.28%)

- Equity benchmarks witnessed a sharp sell-off today, with heavy selling pressure dragging the Sensex down over 1,000 points, while the Nifty slipped more than 1% to close near the 25,200 mark—its lowest level in over three months and the steepest single-day decline so far this year. Investor sentiment remained cautious amid persistent global trade uncertainties and continued foreign fund outflows, even as attention stayed on the ongoing quarterly earnings season.
- Global cues were sharply negative, with Asian and European markets falling over 1% each, while Dow Jones futures plunged more than 800 points after US President Donald Trump proposed fresh tariffs on eight European countries opposing his plan to acquire Greenland.
- The Nifty dropped 353 points, or 1.4%, to close at 25,332 and has declined around 450 points over the last two trading sessions. Broader markets significantly underperformed, with both mid-cap and small-cap indices tumbling nearly 3% each. Volatility spiked as India VIX surged 8% to a two-month high of around 13. Market breadth remained extremely weak, with the Nifty 500 advance-decline ratio at 1:9, highlighting sellers' strong grip on the market.
- Sectorally, the Nifty Realty index was the worst performer, plunging 5% after real estate major Oberoi Realty reported weaker-than-expected Q3 results. Oberoi Realty dropped close to 8% to ₹1,523, dragging peers such as Prestige Estates, Sobha, Godrej Properties and DLF lower by 3-8%.
- The Nifty IT index declined nearly 2% after LTIMindtree posted disappointing quarterly numbers. LTIMindtree plunged 8% to close at ₹5976, while other IT majors including Infosys, Mphasis, HCL Technologies and Tech Mahindra fell between 1-4%.

Technical Outlook:

- Nifty index opened negative and followed selling cues right from the start of the session and nosedived to break all its crucial support levels. It bled throughout the day and fell till the last tick to touch intraday low of 25171 marks near its 200 DEMA and finally closed with losses of around 350 points. It wiped off the gains of the last two months and formed a big bearish candle on the daily frame with bears in full control and has started to make lower highs – lower lows on the daily frame. Now till it holds below 25250 zones, weakness could be seen towards 25000 then 24900 zones while hurdles have now shifted lower to 25350 then 25500 zones.
- S&P BSE Sensex index opened on a flattish note near 83250 and after witnessing two way swings in the first hour bears assertively took charge and dragged the index sharply towards 82000 marks. Relentless selling pressure dominated the rest of the session and clearly highlighted bearish control over the market. Every minor bounce was met with aggressive selling and intensified further in the last hour, leading to a decisive breach of key support levels. On the daily chart it formed a bearish marubozu candle and closed the session with losses of around 1100 points, underscoring the strength of the downside momentum. Now till it holds below 82500 zones weakness could be seen towards 81900 then 81600 zones while hurdles have shifted lower to 82500 then 82700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.28% at 25268 levels. Positive setup seen in Hindustan Zinc, Tata Consumers, Vedanta, SBI, Godrej Consumer, Dalmia Bharat and Muthoot Finance while weakness in Havells, UPL, Lodha, CDSL, Delhivery, BHEL, Eternal, Mazdock, Indian Hotels, Jiofin, Bajaj Finance and RVNL.
- On option front, Maximum Call OI is at 25500 then 26000 strike while Maximum Put OI is at 25000 then 25500 strike. Call writing is seen at 25500 then 25400 strike while Put writing is seen at 25000 then 25500 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 24900 to 25500 levels.

Today's News

- **Lodha Plans to Invest \$11B More in Maharashtra Data Centre** - Company has signed an accord with Maharashtra to invest Rs1tn (\$11 billion) more to develop a data centre park in the Maharashtra state. Company plans to invest Rs1.3trillion total for building a 2.5 gigawatt data centre park. The park will accommodate several major international and domestic players, Lodha said.
- **Bajaj Electricals** - Company announced that to enable the expansion and diversification of the company's business operations for sustainable growth, the company has decided to enter into 'Wires' as a new business line under its 'Lighting Solutions' segment, in view of the growing demand in the wires industry.
- **Government may give a \$1 billion relief to footwear industry to cushion against 50% Trump tariffs** - Expect positive for footwear companies after media report that the Centre is preparing a \$1 billion package to boost India's footwear manufacturing, as the sector reels under the impact of the 50% US tariff on Indian exports, reported TOI. Expect positive for major Indian exporters such as Bata, Relaxo Footwears, Liberty Shoes and Red Tap.
- **Zydus Life in Talks to Buy US Biopharma Firm Ardelyx: CNBC-TV18** - Company is in talks to acquire US biopharmaceutical company Ardelyx. Zydus may seek to acquire control of Ardelyx or purchase selected molecules.
- **HPCL signs USD 3 bn LNG deal with UAE's ADNOC Gas** - Company has signed a \$3bn deal to buy liquefied natural gas from the Abu Dhabi National Oil Company Gas. The two firms signed a Sales and Purchase Agreement (SPA) during a very brief two-hour visit to India by UAE President Sheikh Mohammed bin Zayed Al Nahyan for talks with Prime Minister Narendra Modi on Monday.
- **Tata Eyes Bid for 6,000 E-Buses Without Joining Price Wars** - Tata Motors is preparing to bid for a government tender of as many as 6,000 electric buses, as it seeks to claw back market share without joining the steep discounting that has defined recent auctions, its top official said.

Global Market Update

- **European Market** - European stocks fell as rhetoric about a renewed trade war with the US ramped up, with President Donald Trump threatening a crushing tariff on wine and champagne. UK, Germany and France Index declined nearly 1% each.
- **Asian Market** - Asian markets extended losses Tuesday and silver hit a fresh peak on fears of a US-EU trade war fuelled by Donald Trump's tariff threat over opposition to his grab for Greenland. Japan, Hong Kong and Australia Index slipped up to 1%.
- **US Data** - Non-Manufacturing Activity.
- **Commodity** - Oil steadied at \$64/bbl as traders tracked the fallout from the US push to take control of Greenland, and concerns about a global surplus.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,233	25,171	24,916	25,074	25,330	25,488	25,743	25,585
ADANIENT	2,050	2,040	1,977	2,013	2,077	2,113	2,177	2,140
ADANIPORTS	1,376	1,360	1,329	1,353	1,383	1,406	1,436	1,413
APOLLOHOSP	6,908	6,885	6,730	6,819	6,974	7,063	7,218	7,129
ASIANPAINT	2,680	2,669	2,626	2,653	2,696	2,724	2,767	2,740
AXISBANK	1,296	1,290	1,278	1,287	1,299	1,308	1,320	1,311
BAJAJ-AUTO	9,177	9,155	8,954	9,065	9,267	9,378	9,580	9,468
BAJAJFINSV	1,960	1,950	1,908	1,934	1,976	2,002	2,044	2,018
BAJFINANCE	932	928	897	915	945	962	993	976
BEL	409	406	401	405	410	414	420	415
BHARTIARTL	1,990	1,977	1,954	1,972	1,995	2,013	2,036	2,018
CIPLA	1,381	1,375	1,364	1,372	1,384	1,393	1,405	1,396
COALINDIA	416	414	403	409	420	427	438	431
DRREDDY	1,173	1,161	1,144	1,158	1,176	1,190	1,207	1,193
EICHERMOT	7,170	7,130	6,980	7,075	7,225	7,320	7,470	7,375
ETERNAL	271	268	259	265	274	280	288	282
GRASIM	2,711	2,706	2,651	2,681	2,736	2,766	2,821	2,791
HCLTECH	1,685	1,682	1,657	1,671	1,696	1,709	1,734	1,720
HDFCBANK	931	920	913	922	928	937	943	935
HDFCLIFE	734	730	724	729	736	741	748	743
HINDALCO	929	926	911	920	935	944	959	950
HINDUNILVR	2,382	2,369	2,326	2,354	2,397	2,425	2,467	2,439
ICICIBANK	1,376	1,372	1,362	1,369	1,378	1,385	1,395	1,388
INDIGO	4,795	4,775	4,671	4,733	4,837	4,899	5,004	4,942
INFY	1,654	1,653	1,635	1,645	1,663	1,672	1,690	1,680

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	326	326	320	323	329	332	338	335
JIOFIN	265	263	255	260	268	274	282	276
JSWSTEEL	1,162	1,157	1,133	1,147	1,171	1,186	1,210	1,195
KOTAKBANK	424	423	417	421	426	429	434	431
LT	3,808	3,800	3,753	3,781	3,827	3,855	3,902	3,874
M&M	3,558	3,540	3,454	3,506	3,592	3,643	3,729	3,678
MARUTI	15,912	15,850	15,615	15,764	15,998	16,147	16,381	16,233
MAXHEALTH	990	988	972	981	997	1,006	1,022	1,013
NESTLEIND	1,297	1,292	1,276	1,286	1,302	1,312	1,327	1,317
NTPC	339	338	331	335	342	346	352	348
ONGC	241	240	236	238	242	244	248	245
POWERGRID	255	253	251	253	255	257	260	258
RELIANCE	1,392	1,390	1,373	1,383	1,399	1,409	1,425	1,416
SBILIFE	2,044	2,044	2,020	2,032	2,056	2,068	2,092	2,080
SBIN	1,034	1,033	1,021	1,028	1,040	1,046	1,059	1,052
SHIRIRAMFIN	985	983	967	976	992	1,001	1,017	1,008
SUNPHARMA	1,621	1,603	1,561	1,591	1,633	1,663	1,704	1,674
TATACONSUM	1,184	1,176	1,160	1,172	1,188	1,200	1,216	1,204
TATASTEEL	184	183	179	181	186	188	193	190
TCS	3,104	3,091	3,050	3,077	3,118	3,146	3,187	3,160
TECHM	1,676	1,675	1,647	1,662	1,689	1,703	1,731	1,717
TITAN	4,070	4,064	4,006	4,038	4,096	4,129	4,187	4,155
TMPV	338	337	331	334	341	344	350	347
TRENT	3,836	3,819	3,728	3,782	3,873	3,927	4,018	3,964
ULTRACEMCO	12,026	11,995	11,736	11,881	12,140	12,285	12,544	12,399
WIPRO	240	239	235	238	242	244	248	246

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