



MOSt Market Roundup



Market Update

Nifty : 25,585.50 -108.85 (-0.42%)

Sensex : 83,246.18 -324.17 (-0.39%)

- Equity benchmark Nifty slipped over 100 points to close below the 25,600 mark, weighed down by renewed concerns over a possible escalation in global trade tensions and a mixed set of quarterly earnings from heavyweight companies. Global cues remained weak, with Asian and European markets declining over 1% each, while US index futures fell more than 1% amid rising geopolitical tensions after US President Donald Trump proposed fresh tariffs on eight European countries opposing his plan to acquire Greenland.
- Additionally, persistent FII selling and uncertainty surrounding the US-India trade deal further dampened market sentiment. The Nifty ended the session down 108 points, or 0.4%, at 25,585 after hitting an intra-day low of 24,494. Market breadth was weak, with the Nifty 500 advance-decline ratio at 1.5:3.5, indicating aggressive selling pressure in mid-cap and small-cap stocks.
- Realty stocks were the biggest laggards due to profit booking, with the Nifty Realty Index slipping 2%. Godrej Properties, Oberoi Realty, Brigade Enterprises and Sobha declined between 2-5%. Nifty Metal and Nifty Pharma indices also edged lower by up to 0.5%. On the positive side, Tech Mahindra jumped 3% to close at ₹1,718 after reporting strong Q3 results. Defensive sectors such as FMCG and Auto indices posted modest gains on expectations of better quarterly earnings.

Technical Outlook:

- Nifty index opened negative and cascaded to 25500 marks in the first tick itself. It was later followed by a long consolidation after which the market finally witnessed some pullback in the second half of the session but gave up its attempts of recovery towards the closing hour. It concluded below 25600 with losses of around 110 points and showcased a tug of war between the bulls and bears. It formed a small bodied candle on the daily frame with longer lower shadow indicating support based buying at lower levels. Now if it manages to cross and hold above 25650 bounce could be seen towards 25700 then 25850 marks while support can be seen at 25450 then 25350 zones.
- S&P BSE Sensex index opened on a negative note near 83500 zones and selling pressure was evident right from the first tick. The index cascaded towards 82900 zones within the first hour of the session, reflecting strong bearish intent at the open. However, by the end of the session it witnessed a slow and steady recovery indicating that bulls stepped in to defend the support zone though intraday swings remained volatile. On the daily chart it formed a bearish candle with a longer lower shadow suggesting the presence of buying interest at lower levels. Follow up buying will be crucial in the coming sessions to confirm any meaningful recovery. Now it has to cross and hold above 83400 zones for strength to rebuild towards 83600 then 83900 zones while hold below the same can see some weakness towards 83000 and then 82700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.69% at 25574 levels. Positive setup seen in TECHM, Bank of India, Federal Bank, Shriram Finance, Hindustan Zinc, IIFL, National Aluminium, HCL Tech, Axis Bank and Ashok Leyland while weakness in Reliance, TMPV, Indian Hotels, Max Healthcare, CDSL, Bandhan Bank, Suzlon, Jiofin, IREDA and Bharti Airtel.
- On option front, Maximum Call OI is at 25800 then 25700 strike while Maximum Put OI is at 25500 then 25600 strike. Call writing is seen at 25600 then 25650 strike while Put writing is seen at 25500 then 25600 strike. Option data suggests a broader trading range in between 25200 to 26000 zones while an immediate range between 25400 to 25800 levels.

Today's News

- **Paras Defence** - Board has approved the incorporation of Arm Paras Semiconductors, according to an exchange filing. The arm will focus on setting up advanced heterogeneous packaging capabilities. Paras Defence will hold a 70% stake in Arm Paras Semiconductors.
- **Angel One** - Company said productivity gains from the use of artificial intelligence will play out over the long term, even as the company believes it has built a strong, scalable platform. Management said margins are expected to expand from current levels, with profitability improving further in the broking and distribution businesses going forward. It added that the declining share of F&O revenues is a positive development, as other segments are increasingly contributing to overall performance, and expressed satisfaction with the 34% sequential growth in wealth AUM.
- **PACE Digitek** - Company won a major order worth Rs94.00 crores, marking a significant business achievement for the telecom equipment and infrastructure services company.
- **360 One WAM** - Company has announced a \$70 million (approximately Rs580 crore) investment in Iscon Balaji Foods Limited (IBF), a major player in the country's potato processing and export industry.
- **Sterling Tools** - Company partners with China's MINIEYE to provide ADAS and Driver Monitoring Solutions for the Indian market, enhancing road safety and regulatory compliance.
- **BHEL Q3 FY26** - Net Profit Rs390cr (% YoY), Revenue Rs8473cr (up 16.4% YoY), Ebitda Rs545cr (up 79% YoY) and Ebitda Margin 6.4% vs 4.2% YoY.

Global Market Update

- **European Market** - European Index and US stock futures fell up to 1% and haven assets such as gold rallied after President Donald Trump proposed new levies on eight countries that have opposed his plans to acquire Greenland.
- **Asian Market** - Asian market declined up to 1%. Japanese stocks fell 0.6% as Donald Trump's threat of fresh tariffs on Europe and uncertainty ahead of an expected domestic election sapped risk appetite.
- **US Data** - US market close today.
- **Commodity** - Oil fell 1% to below \$64/bbl as tensions over Iran cooled and wider markets had a risk-off tone with President Donald Trump's push to take Greenland.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,586	25,494	25,419	25,502	25,578	25,661	25,737	25,653
ADANIENT	2,129	2,123	2,102	2,116	2,136	2,150	2,170	2,157
ADANIPORTS	1,403	1,396	1,381	1,392	1,407	1,418	1,432	1,421
APOLLOHOSP	7,118	7,104	7,005	7,061	7,161	7,217	7,317	7,260
ASIANPAINT	2,737	2,725	2,688	2,712	2,749	2,774	2,811	2,786
AXISBANK	1,307	1,297	1,280	1,294	1,310	1,324	1,340	1,327
BAJAJ-AUTO	9,415	9,394	9,337	9,376	9,433	9,472	9,528	9,489
BAJAJFINSV	2,020	1,992	1,979	1,999	2,013	2,033	2,046	2,026
BAJFINANCE	968	949	939	954	963	978	987	973
BEL	413	408	405	409	412	416	419	415
BHARTIARTL	2,010	1,996	1,983	1,997	2,010	2,023	2,036	2,023
CIPLA	1,388	1,372	1,360	1,374	1,386	1,400	1,412	1,398
COALINDIA	430	428	426	428	430	432	435	433
DRREDDY	1,170	1,165	1,158	1,164	1,171	1,177	1,184	1,178
EICHERMOT	7,314	7,269	7,214	7,264	7,318	7,368	7,423	7,373
ETERNAL	279	277	269	274	282	287	295	290
GRASIM	2,780	2,769	2,737	2,759	2,790	2,811	2,843	2,822
HCLTECH	1,714	1,685	1,672	1,693	1,706	1,727	1,740	1,719
HDFCBANK	926	920	911	918	927	935	944	936
HDFCLIFE	737	727	720	728	736	744	752	743
HINDALCO	939	928	920	929	938	948	956	947
HINDUNILVR	2,414	2,353	2,325	2,370	2,398	2,442	2,470	2,425
ICICIBANK	1,378	1,360	1,339	1,358	1,379	1,398	1,419	1,400
INDIGO	4,937	4,765	4,697	4,817	4,885	5,005	5,073	4,953
INFY	1,680	1,667	1,659	1,669	1,677	1,688	1,696	1,685

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	333	327	324	329	332	336	339	335
JIOFIN	275	274	269	272	277	280	284	282
JSWSTEEL	1,181	1,176	1,165	1,173	1,185	1,193	1,204	1,196
KOTAKBANK	428	415	409	418	424	434	440	430
LT	3,864	3,809	3,780	3,822	3,850	3,892	3,920	3,878
M&M	3,663	3,614	3,580	3,622	3,655	3,697	3,730	3,689
MARUTI	16,182	15,813	15,650	15,916	16,079	16,345	16,508	16,242
MAXHEALTH	1,011	1,011	992	1,002	1,020	1,029	1,048	1,038
NESTLEIND	1,317	1,306	1,299	1,308	1,314	1,323	1,329	1,320
NTPC	343	342	339	341	344	347	350	348
ONGC	243	242	239	241	244	247	250	248
POWERGRID	257	257	255	256	258	258	260	259
RELIANCE	1,413	1,403	1,375	1,394	1,422	1,441	1,470	1,451
SBILIFE	2,079	2,066	2,051	2,065	2,080	2,094	2,110	2,096
SBIN	1,039	1,034	1,029	1,034	1,039	1,043	1,048	1,044
SHIRAMFIN	1,008	991	981	995	1,005	1,018	1,028	1,015
SUNPHARMA	1,675	1,600	1,567	1,621	1,654	1,708	1,741	1,687
TATACONSUM	1,176	1,174	1,165	1,170	1,180	1,185	1,194	1,189
TATASTEEL	188	187	185	187	188	189	191	189
TCS	3,161	3,152	3,110	3,135	3,178	3,203	3,246	3,220
TECHM	1,710	1,674	1,644	1,677	1,707	1,740	1,769	1,736
TITAN	4,140	4,129	4,081	4,110	4,159	4,189	4,237	4,207
TMPV	344	338	330	337	345	352	360	354
TRENT	3,942	3,881	3,851	3,897	3,926	3,972	4,001	3,956
ULTRACEMCO	12,261	12,233	12,134	12,198	12,296	12,360	12,458	12,395
WIPRO	246	242	236	241	246	251	257	252

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