

MOST Market Roundup



Market Update

Nifty : 25,694.35 +28.75 (+0.11%) Sensex : 83,570.35 +187.64 (+0.23%)

- Equity benchmark Nifty ended marginally higher, supported by gains in technology stocks following strong quarterly earnings from IT major Infosys. The market remained highly volatile throughout the session, with the Nifty retreating nearly 200 points, or 0.6%, from its intra-day high. Persistent selling by foreign institutional investors and the lack of progress on the US–India trade agreement continued to weigh on overall market sentiment.
- The Nifty rose 27 points, or 0.1%, to close at 25,694 after touching an intra-day high of 25,873. However, mid-cap and small-cap stocks underperformed due to profit booking from higher levels. The Nifty 500 advance–decline ratio stood at 1:2, reflecting broad-based weakness in the mid- and small-cap segments.
- Sectorally, the Nifty Auto, Pharma, and Metal indices declined up to 1% amid profit booking, while the Nifty IT and PSU Bank indices gained around 3% and 1%, respectively. Better-than-expected Q3 results from Infosys and its upward revision to FY26 earnings guidance lifted IT stocks, with OFSS, Tech Mahindra, Infosys, LTIMindtree, and Mphasis advancing between 3–6%.
- PSU banking stocks also moved higher after Union Bank reported strong Q3 earnings. Bank of India, PNB, Central Bank of India, and SBI gained between 1–3%. In global markets, Asian and European indices ended mixed, while Taiwan’s benchmark surged 2% following robust earnings announced by TSMC.

Technical Outlook:

- Nifty index opened positive and improved on the momentum in the first half of the session and inched above 25850 marks. It was later followed by profit booking and gave up most of its intraday gains to close near its opening levels. It formed a doji sort of a candle on the daily frame with longer upper shadow indicating lack of follow up at the higher levels. It formed a small bodied bullish candle with longer shadows on either sides on the weekly frame and showcased a tug of war between the bulls and bears. Now if it holds above 25650 bounce could be seen towards 25850 then 26000 marks while support can be seen at 25600 then 25500 zones.
- S&P BSE Sensex index opened on a positive note and witnessed strong bullish momentum in the initial hour of the session, rebounding by over 500 points from the opening zones. However, the early strength failed to sustain as momentum gradually faded and the index eventually gave up all its intraday gains. The index continues to struggle to hold gains at higher level with visible supply emerging on every rise. On the daily chart, it printed a small-bodied candle with a longer upper shadow indicating that follow-up buying is missing and upside attempts are being met with selling pressure. On the weekly chart it formed a Doji candle reflecting a clear tug of war between bulls and bears. Now it has to cross and hold above 83800 zones for strength to rebuild towards 83800 then 84100 zones while hold below the same can see some weakness towards 83300 and then 83000.

Derivative Outlook:

- Nifty future closed positive with gains of 0.24% at 25749 levels. Positive setup seen in AU Bank, HCL Tech, Paytm, Shriram Finance, Bank of India, MCX, LTF, AB Capital, Marico and RBL Bank while weakness in Dixon, Cipla, Sun Pharma, CG Power, Asian Paints, ITC, Mazdack, IREDA, RVNL and Suzlon.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25700 then 25600 strike. Call writing is seen at 25900 then 25800 strike while Put writing is seen at 25700 then 25600 strike. Option data suggests a broader trading range in between 25400 to 26100 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **Coal India seeks partnerships in rare earth metals in Russia, Australia** - Company is looking for opportunities to create partnerships in the field of rare earth metal mining in Russia, Australia, Argentina, Chile and a number of African countries.
- **NTPC Green, GAIL India to form renewable energy JV** - Company will join forces with state-owned natural gas processor and distributor GAIL India to develop renewable energy projects in their home country in 50:50 Joint venture.
- **LTI Mindtree** - Company won a Rs3000cr project from the Central Board of Direct Taxes to build an AI powered program to modernize India's tax analytics.
- **Airtel, Tata group firms likely to jointly seek AGR relief similar to Vi** - ET Report - Bharti Airtel and two Tata group firms, including Tata Teleservices (TTSL) and Tata Teleservices Maharashtra (TTML), are likely to approach the government for relief on their adjusted gross revenue (AGR) dues.
- **Ola Electric gets govt approval to sell India-made Shakti home battery** - Company has secured Bureau of Indian Standards (BIS) certification for the Ola Shakti residential Battery Energy Storage System (BESS) in its 6kW/9.1kWh configuration, powered by the company's indigenously developed 4680 Bharat Cells.
- **Hindustan Copper** - In a major boost to India's domestic copper production, Hindustan Copper commence underground mining operations at its Kendadih Copper Mine, Jharkhand, on January 15, 2026. This reopening is a key part of HCL's broader strategy to expand its mining footprint and meet the rising demand for copper driven by India's infrastructure and industrial boom.
- **Ceigall India** has been selected as the top bidder for Jaipur Metro Rail Corporation's EPC contract worth ₹918.04 crores. The project will be executed in partnership with Sam India Builtwell and is expected to be completed within 34 months. 15:24.

Global Market Update

- **European Market** - European market open on a marginally as concerns grow over President Trump's repeated position that the U.S. needs Greenland for security purposes. UK, Germany and France Index declined up to 0.5%.
- **Asian Market** - Asian shares were mixed Friday after Wall Street broke a two-day losing streak and edged back toward record levels, helped by advances for Big Tech companies like Nvidia. Both China and Japan Index declined 0.5% each while Taiwan Index gained 2% after TSMC announced strong earnings.
- **US Data** - Industrial Production (IIP) and Manufacturing Production.
- **Commodity** - Oil steadied after its biggest decline since June as the US indicated it would hold off on attacking Iran for now. Brent traded near \$64 a barrel after plunging 4.2% on Thursday.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,694	25,662	25,532	25,613	25,743	25,824	25,955	25,874
ADANIENT	2,159	2,152	2,127	2,143	2,168	2,185	2,210	2,194
ADANIPTS	1,424	1,416	1,398	1,411	1,429	1,443	1,461	1,448
APOLLOHOSP	7,230	6,950	6,811	7,020	7,160	7,369	7,509	7,299
ASIANPAINT	2,757	2,751	2,702	2,729	2,778	2,805	2,854	2,827
AXISBANK	1,296	1,287	1,275	1,285	1,297	1,308	1,320	1,309
BAJAJ-AUTO	9,487	9,390	9,271	9,379	9,498	9,606	9,725	9,617
BAJAJFINSV	2,002	2,001	1,979	1,991	2,012	2,023	2,044	2,033
BAJFINANCE	951	937	924	938	950	964	976	963
BEL	411	406	401	406	411	416	422	417
BHARTIARTL	2,018	1,989	1,971	1,995	2,012	2,036	2,053	2,030
CIPLA	1,398	1,367	1,349	1,374	1,392	1,416	1,434	1,410
COALINDIA	432	428	425	428	431	434	437	434
DRREDDY	1,178	1,172	1,157	1,167	1,182	1,193	1,208	1,197
EICHERMOT	7,300	7,299	7,220	7,260	7,339	7,379	7,457	7,417
ETERNAL	288	287	281	284	291	294	301	297
GRASIM	2,811	2,791	2,773	2,792	2,810	2,828	2,846	2,827
HCLTECH	1,697	1,665	1,651	1,674	1,687	1,710	1,724	1,701
HDFCBANK	931	919	912	921	929	938	945	936
HDFCLIFE	734	718	707	720	731	744	755	742
HINDALCO	932	930	906	919	943	956	979	967
HINDUNILVR	2,362	2,349	2,337	2,350	2,361	2,374	2,385	2,373
ICICIBANK	1,413	1,400	1,385	1,399	1,414	1,428	1,443	1,429
INDIGO	4,735	4,700	4,673	4,704	4,731	4,761	4,788	4,758
INFY	1,689	1,653	1,638	1,664	1,679	1,704	1,719	1,694

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	329	329	323	326	332	335	341	338
JIOFIN	278	277	268	273	282	287	296	291
JSWSTEEL	1,188	1,179	1,169	1,178	1,189	1,198	1,209	1,199
KOTAKBANK	419	417	411	415	421	425	432	428
LT	3,857	3,849	3,808	3,832	3,873	3,898	3,939	3,914
M&M	3,660	3,650	3,600	3,630	3,680	3,710	3,760	3,730
MARUTI	15,877	15,770	15,521	15,699	15,948	16,126	16,375	16,197
MAXHEALTH	1,034	1,023	1,015	1,024	1,032	1,042	1,050	1,040
NESTLEIND	1,315	1,305	1,298	1,307	1,314	1,322	1,329	1,321
NTPC	346	345	340	343	349	352	357	354
ONGC	247	242	240	244	246	249	251	248
POWERGRID	257	256	253	255	258	260	264	262
RELIANCE	1,461	1,455	1,440	1,451	1,465	1,476	1,490	1,480
SBILIFE	2,081	2,062	2,045	2,063	2,080	2,098	2,115	2,097
SBIN	1,041	1,028	1,020	1,030	1,039	1,049	1,058	1,047
SHRIRAMFIN	997	981	959	978	1,000	1,019	1,041	1,022
SUNPHARMA	1,671	1,659	1,631	1,651	1,679	1,700	1,728	1,708
TATACONSUM	1,188	1,166	1,151	1,170	1,185	1,203	1,218	1,200
TATASTEEL	188	187	185	187	189	190	192	191
TCS	3,209	3,171	3,150	3,179	3,201	3,230	3,252	3,222
TECHM	1,672	1,600	1,570	1,621	1,651	1,702	1,732	1,681
TITAN	4,194	4,181	4,149	4,172	4,204	4,227	4,259	4,236
TMPV	354	350	344	349	354	359	365	360
TRENT	3,900	3,890	3,835	3,867	3,923	3,955	4,010	3,978
ULTRACEMCO	12,377	11,800	11,589	11,983	12,194	12,588	12,799	12,405
WIPRO	267	263	260	263	267	270	273	270

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