

MOST Market Roundup



Market Update

Nifty : 25,732.30 -57.95 (-0.22%) Sensex : 83,627.69 -250.48 (-0.30%)

- Equity benchmark indices Nifty and Sensex retreated from their intra-day highs due to profit booking amid concerns over persistent foreign institutional investor (FII) selling, a rise in crude oil prices to a two-month high above \$64 per barrel, and continued uncertainty surrounding the US–India trade deal. Market participants also remained cautious ahead of the US CPI inflation data scheduled to be released later today.
- Additionally, US President Donald Trump’s announcement of a 25% tariff on countries trading with Iran heightened geopolitical tensions in the Southeast region. After opening over 100 points, or 0.4%, higher, the Nifty slipped to an intra-day low of 25,603 before ending marginally lower by 57 points, or 0.2%, at 25,732.
- Heavyweights such as Reliance Industries, ITC, Maruti Suzuki, Axis Bank, L&T and Bharti Airtel were among the major laggards on the Nifty. Sectorally, Nifty Realty, Auto, Pharma and Defence indices declined by up to 1%. In contrast, the Nifty IT index gained 1% after technology majors HCL Tech and TCS reported strong quarterly earnings. Stocks such as TCS, Wipro, Tech Mahindra and Mphasis advanced by up to 2%.
- Upstream oil companies including ONGC and Oil India surged nearly 3% each, supported by higher crude oil prices. Meanwhile, real estate stocks such as Godrej Properties, Oberoi Realty, Lodha and DLF fell 1–3% due to profit booking ahead of their quarterly results.
- In global markets, European shares hovered near record highs as investors awaited US inflation data, while Japanese equities jumped 3% on speculation that the Prime Minister may call a snap election.

Technical Outlook:

- Nifty index opened gap up by almost 100 points and gave up strength right from the initial tick. It cascaded most part of the day and wiped off its gains of the previous session. It took some respite at 25600 zones and witnessed slight bit of recovery in the last hour. It formed a bearish candle on the daily frame with longer lower shadow indicating buying at support levels and negated its lower highs – lower lows formation of the last five sessions. Now it has to cross and hold above 25800 for strength to rebuild towards 25900 then 26000 marks while support can be seen at 25600 then 25500 zones.
- S&P BSE Sensex index opened with a slight gap up around 84100 zones but bears quickly took control and dragged the index sharply below 83300 zones. Post midday, the index witnessed heightened volatility with swings on both sides; however, the overall tone remained bearish. The smart recovery seen in the previous session failed to attract follow up buying. On the daily chart it formed a bearish candle with wicks on both sides highlighting volatile price action amid persistent selling pressure. Now till it holds below 83800 zones weakness could be seen towards 83300 then 83000 zones while hurdles have shifted lower to 83800 then 84100 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.37% at 25780 levels. Positive setup seen in National Aluminium, Hindalco, ICICI Bank, TECHM, MCX, BSE, Vedanta, OIL and Union Bank while weakness in Dixon, Trent, Indigo, Mazdock, RVNL, Cipla, Bharti Airtel, Bandhan Bank, IRCTC, BHEL and Hudco.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25700 then 25500 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25700 then 25500 strike. Option data suggests a broader trading range in between 25400 to 26200 zones while an immediate range between 25500 to 26000 levels.

Today's News

- **Va Tech Wabag** - Company has secured a large order from BPCL towards Advanced Technology Water Treatment Facilities between Rs250cr – Rs600cr for the Bina Petchem and Refinery Expansion Project Madhya Pradesh.
- **Poonawalla Fincorp** - Company said that its board will consider raising of funds through issue of non-convertible debt securities aggregating upto Rs 4000 crore in its meeting to be held on 23 January 2023.
- **NLC India** - Board has granted in-principle approval for the listing of NLC India Renewables Limited (NIRL), a wholly owned subsidiary of the company. The proposed listing will involve the dilution of up to 25% equity stake through one or more public offerings.
- **ICICI Prudential Q3 FY26** - VNB Rs615cr (up 19% YoY) – expectation Rs610cr and NB Margin 24.2% vs 21.2% YoY – expectation 23.5%.
- **Society of Indian Automobile Manufacturers (SIAM) Q3 AUTO sales** - Passenger Vehicle segment posted its highest ever sales of Q3. The segment also clocked its highest ever sales of a calendar year of 44.90 Lakh units during Jan – Dec 2025. In Q3 of 2025–26, Two-Wheelers posted their highest ever Q3 sales of 5.70 million units, Two wheeler sales crossed the 5 million mark for the first time For the Jan-Dec 2025 period, the Two-Wheeler segment crossed the 20-million-mark sales.

Global Market Update

- **European Market** - European shares hovered near record highs as investors looked ahead to US inflation data, while Orsted A/S rallied after a US ruling.
- **Asian Market** - Asian shares climbed to a record as cheaper valuations and regional growth prospects drew investors broadening their focus beyond US markets. Japan Index gained 3% on speculation that Prime Minister Sanae Takaichi might call a snap election.
- **US Data** – Inflation.
- **Commodity** - Oil touched the highest level since November after US President Donald Trump said he's imposing a 25% tariff on goods from countries "doing business" with Iran after a wave of deadly unrest in the OPEC member. Brent traded near \$64 a barrel after jumping more than 6% over the previous three sessions.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	25,732	25,603	25,449	25,590	25,745	25,887	26,042	25,900
ADANIENT	2,157	2,141	2,115	2,136	2,162	2,183	2,209	2,188
ADANIPTS	1,430	1,420	1,404	1,417	1,433	1,446	1,462	1,449
APOLLOHOSP	7,308	7,240	7,208	7,258	7,290	7,340	7,371	7,322
ASIANPAINT	2,880	2,871	2,845	2,863	2,889	2,906	2,932	2,915
AXISBANK	1,262	1,259	1,243	1,253	1,268	1,278	1,294	1,284
BAJAJ-AUTO	9,550	9,459	9,410	9,480	9,528	9,598	9,646	9,577
BAJAJFINSV	2,007	1,991	1,980	1,993	2,005	2,018	2,030	2,016
BAJFINANCE	949	939	931	940	948	957	965	956
BEL	413	409	402	408	415	421	428	422
BHARTIARTL	2,025	2,015	1,995	2,010	2,030	2,045	2,065	2,050
CIPLA	1,448	1,437	1,419	1,433	1,451	1,466	1,484	1,469
COALINDIA	429	426	420	424	430	435	440	436
DRREDDY	1,188	1,186	1,166	1,177	1,196	1,207	1,227	1,216
EICHERMOT	7,383	7,348	7,249	7,316	7,415	7,482	7,582	7,515
ETERNAL	294	289	285	290	294	298	302	297
GRASIM	2,772	2,759	2,726	2,749	2,782	2,805	2,838	2,815
HCLTECH	1,664	1,626	1,591	1,627	1,663	1,699	1,734	1,698
HDFCBANK	935	933	923	929	938	944	953	948
HDFCLIFE	750	743	735	743	750	758	765	758
HINDALCO	935	923	917	926	932	941	947	938
HINDUNILVR	2,390	2,365	2,335	2,362	2,392	2,419	2,449	2,422
ICICIBANK	1,437	1,411	1,399	1,418	1,430	1,449	1,461	1,442
INDIGO	4,754	4,725	4,652	4,703	4,776	4,826	4,899	4,849
INFY	1,600	1,586	1,570	1,585	1,601	1,617	1,633	1,618

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	334	334	330	332	336	338	342	340
JIOFIN	284	282	277	281	285	289	294	290
JSWSTEEL	1,178	1,168	1,154	1,166	1,180	1,192	1,207	1,195
KOTAKBANK	2,132	2,120	2,108	2,120	2,132	2,144	2,157	2,144
LT	3,890	3,837	3,727	3,809	3,918	4,000	4,109	4,028
M&M	3,658	3,632	3,583	3,621	3,669	3,706	3,754	3,717
MARUTI	16,387	16,293	16,036	16,211	16,469	16,644	16,902	16,726
MAXHEALTH	1,030	1,003	993	1,012	1,022	1,040	1,050	1,032
NESTLEIND	1,316	1,309	1,303	1,309	1,316	1,322	1,328	1,322
NTPC	338	335	333	336	337	340	342	339
ONGC	244	236	233	238	241	247	250	244
POWERGRID	259	256	255	257	258	261	262	260
RELIANCE	1,457	1,445	1,421	1,439	1,462	1,480	1,504	1,486
SBILIFE	2,077	2,072	2,053	2,065	2,084	2,095	2,114	2,102
SBIN	1,029	1,016	1,011	1,020	1,025	1,033	1,038	1,030
SHRIRAMFIN	980	969	961	970	979	989	997	988
SUNPHARMA	1,728	1,712	1,696	1,712	1,728	1,744	1,760	1,744
TATACONSUM	1,189	1,181	1,172	1,181	1,189	1,198	1,206	1,198
TATASTEEL	182	181	179	181	183	184	186	184
TCS	3,263	3,211	3,182	3,222	3,251	3,292	3,321	3,280
TECHM	1,610	1,582	1,564	1,587	1,605	1,628	1,646	1,623
TITAN	4,234	4,210	4,179	4,206	4,237	4,264	4,295	4,268
TMPV	348	346	342	345	349	352	355	352
TRENT	3,906	3,828	3,699	3,803	3,931	4,035	4,163	4,060
ULTRACEMCO	12,015	11,936	11,787	11,901	12,050	12,164	12,313	12,199
WIPRO	264	261	260	262	264	266	267	265

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