



MOSt Market Roundup



Market Update

Nifty : 25,683.30 -193.55 (-0.75%)

Sensex : 83,576.24 -604.72 (-0.72%)

- Equity benchmarks Sensex and Nifty extended their losing streak for a fifth straight session on Friday, weighed down by persistent foreign fund outflows, escalating geopolitical tensions, uncertainty over U.S.–India trade negotiations, and cautious sentiment ahead of the Q3 earnings season. Investor sentiment was further dampened by anticipation surrounding the U.S. Supreme Court’s ruling on the legality of U.S. tariffs and the release of U.S. non-farm payroll data later in the day.
- Selling pressure was broad-based across the market. The Sensex fell 604 points, or 0.7%, to close at 83,576, while the Nifty slipped below the 25,700 level, declining 193 points, or 0.7%, to end at 25,683 compared to the previous session’s close. Over the past five trading sessions, the Sensex has declined by more than 2,200 points (nearly 2.5%), while the Nifty has lost around 2.3%.
- Market breadth remained weak, with the Nifty 500 advance-decline ratio at 1:5, reflecting heavy selling across mid-cap and small-cap stocks. Sectorally, most indices—including Auto, Metal, Financials, Pharma, and Capital Goods—fell by up to 2%. In contrast, select defence stocks attracted buying interest amid expectations of higher allocations in the forthcoming defence budget and strong order visibility.
- Globally, Asian and European markets traded higher, led by gains in mining stocks, as investors awaited key U.S. economic data and clarity on the U.S. Supreme Court’s stance on tariffs.

Technical Outlook:

- Nifty index opened negative and followed cues from the previous session with bears in control right from the start of the session. It dropped below its 50 DEMA to 25623 levels and closed near its lower band with losses of around 190 points. It formed a bearish candle on the daily frame and is forming lower highs – lower lows from the last four sessions. It formed a big bearish engulfing pattern on the weekly frame and dropped by nearly 750 points during the week. Now till it holds below 25950 zones, weakness could be seen towards 25500 then 25400 zones while resistances have shifted lower to 25800 then 25950 zones.
- S&P BSE Sensex index on a negative note and bears again seized control from the first tick extending the selling pressure seen in the previous session. The dominance of bears remained evident for most of the week with the index sliding over 2000 points and wiping out gains of the last seven weeks in a single one. The intensity of selling was strong and key support levels failed to offer respite, underscoring the depth of bearish sentiment. On the weekly chart it formed a bearish engulfing pattern while on the daily chart it printed a bearish candle and continued its lower lows formation, indicating that downside pressure remains firmly in place. Now till it holds below 83900 zones weakness could be seen towards 83300 then 83000 zones while hurdles have shifted lower to 83900 then 84100 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.67% at 25810 levels. Positive setup seen in National Aluminum, Vedanta, Ashok Leyland, BEL, AU Bank, Canara Bank, HCL Tech and IDFC First bank while weakness in IRCTC, Delhivery, CG Power, RVNL, NBCC, Bharti Airtel, CDSL, JSW Energy, TMPV, Keynes, Max Healthcare and Bajaj Finance.
- On option front, Maximum Call OI is at 26000 then 26100 strike while Maximum Put OI is at 25500 then 25700 strike. Call writing is seen at 25800 then 26000 strike while Put writing is seen at 25650 then 25400 strike. Option data suggests a broader trading range in between 25200 to 26100 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **Vodafone Idea AGR relief to pay Rs124cr annually for 6 years** - Company will schedule for repaying its telecom dues, under which a portion of its adjusted gross revenue (AGR) liabilities will be serviced at a maximum of Rs 124 crore per year over a six-year period.
- **Tata Power** - Company will set up a greenfield 10 GW ingot and wafer manufacturing facility at Nellore, Andhra Pradesh, with an investment of Rs 6,675 crore.
- **SIP Inflows in December Rose To Record High** - SIP inflows in December rose to record high of Rs 31,002 crore.
- **Ashok Leyland New EV Manufacturing Plant Inauguration In Lucknow** - Company inaugurated a new electric vehicle manufacturing plant in Lucknow, in a push to their electric mobility space.
- **IEX** - The Electricity Appellate Tribunal (APTEL) has deferred its hearing on the market coupling case to January 19.
- **PTC Industries** - Company got an order from Jeff Bezos' Blue Origin for developing and supplying large superalloy investment castings for the BE-4 rocket engines.
- **AMFI Data on December Mutual Fund** - MF Industry net outflow at Rs 66,591 crore versus inflow of Rs 32,755 crore in November. MF Industry net AUM at Rs 80.2 lakh crore versus Rs 80.8 lakh crore (MoM). Active Equity Fund Inflow at Rs 28,054 crore versus Rs 29,911 crore inflow in November. Mid-Cap inflows at Rs 4,176 crore versus Rs 4,487 crore.

Global Market Update

- **European Market** - European stocks advanced, with mining shares among the biggest gainers, as Rio Tinto Group and Glencore Plc held talks to form the world's largest miner. UK, Germany and France Index gained up to 0.5%.
- **Asian Market** - Asian markets gained with Japan outperforming regional peers, as investors awaited key US economic data and a possible US Supreme Court ruling on US tariffs. Japan Index gained 1.6% while China and Hong Kong Index gained 0.4% each.
- **US Data** - Change in Non-farm payroll and Private payroll.
- **Commodity** - Brent Crude - Oil extended a gain as the market weighed US President Donald Trump's threat against Iran, while also focusing on his administration's moves to exert control over Venezuela's exports and energy sector. Brent Crude gained 1% to above \$62/bbl.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,683	25,623	25,431	25,557	25,749	25,875	26,067	25,941
ADANIENT	2,157	2,145	2,102	2,129	2,173	2,200	2,244	2,216
ADANIPORTS	1,434	1,431	1,411	1,423	1,443	1,455	1,475	1,463
APOLLOHOSP	7,255	7,225	7,145	7,200	7,280	7,335	7,416	7,361
ASIANPAINT	2,839	2,786	2,757	2,798	2,827	2,868	2,898	2,857
AXISBANK	1,275	1,270	1,255	1,265	1,280	1,290	1,305	1,295
BAJAJ-AUTO	9,579	9,538	9,357	9,468	9,649	9,760	9,941	9,830
BAJAJFINSV	1,989	1,981	1,962	1,975	1,995	2,008	2,028	2,014
BAJFINANCE	962	954	937	949	966	978	995	983
BEL	418	416	411	414	419	423	428	425
BHARTIARTL	2,031	2,023	1,985	2,008	2,046	2,069	2,107	2,084
CIPLA	1,466	1,456	1,451	1,459	1,463	1,471	1,476	1,468
COALINDIA	420	417	411	415	422	426	433	428
DRREDDY	1,213	1,204	1,198	1,206	1,211	1,218	1,224	1,216
EICHERMOT	7,510	7,486	7,409	7,460	7,537	7,587	7,664	7,614
ETERNAL	285	282	275	280	286	291	298	293
GRASIM	2,773	2,767	2,741	2,757	2,783	2,798	2,824	2,808
HCLTECH	1,662	1,647	1,634	1,648	1,661	1,676	1,689	1,675
HDFCBANK	939	933	924	931	941	949	958	951
HDFCLIFE	750	748	740	745	753	758	766	761
HINDALCO	904	894	888	896	902	910	917	908
HINDUNILVR	2,369	2,361	2,347	2,358	2,372	2,383	2,397	2,386
ICICIBANK	1,405	1,402	1,384	1,395	1,412	1,423	1,440	1,430
INDIGO	4,842	4,833	4,775	4,809	4,866	4,900	4,957	4,924
INFY	1,617	1,607	1,594	1,606	1,618	1,630	1,643	1,631

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	338	336	334	336	338	341	343	341
JIOFIN	288	286	281	284	289	293	298	295
JSWSTEEL	1,160	1,154	1,145	1,153	1,162	1,169	1,178	1,171
KOTAKBANK	2,128	2,116	2,109	2,118	2,126	2,135	2,143	2,133
LT	4,020	4,006	3,952	3,986	4,040	4,074	4,128	4,094
M&M	3,679	3,667	3,617	3,648	3,698	3,729	3,780	3,749
MARUTI	16,500	16,417	16,253	16,377	16,540	16,664	16,827	16,704
MAXHEALTH	1,017	1,008	995	1,006	1,019	1,031	1,044	1,033
NESTLEIND	1,299	1,290	1,279	1,289	1,300	1,310	1,321	1,311
NTPC	337	334	328	332	338	342	348	344
ONGC	234	232	229	231	235	238	241	238
POWERGRID	259	256	252	256	260	263	267	264
RELIANCE	1,476	1,465	1,459	1,467	1,474	1,482	1,489	1,480
SBILIFE	2,075	2,065	2,049	2,062	2,078	2,091	2,107	2,094
SBIN	1,000	994	987	993	1,001	1,007	1,015	1,008
SHIRIRAMFIN	977	961	945	961	977	993	1,009	993
SUNPHARMA	1,737	1,727	1,705	1,721	1,743	1,759	1,781	1,765
TATACONSUM	1,179	1,174	1,153	1,166	1,187	1,200	1,221	1,208
TATASTEEL	179	177	175	177	179	181	183	182
TCS	3,213	3,191	3,172	3,193	3,211	3,231	3,250	3,230
TECHM	1,583	1,578	1,561	1,572	1,589	1,600	1,618	1,606
TITAN	4,205	4,183	4,126	4,166	4,222	4,262	4,318	4,279
TMPV	355	352	348	352	356	359	363	360
TRENT	3,983	3,951	3,923	3,953	3,981	4,011	4,039	4,009
ULTRACEMCO	11,914	11,852	11,731	11,822	11,944	12,035	12,157	12,065
WIPRO	263	260	259	261	262	264	266	264

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