



MOSt Market Roundup



Market Update

Nifty : 26,178.70 -71.60 (-0.27%)

Sensex : 85,063.34 -376.28 (-0.44%)

- Equity benchmarks ended lower as market sentiment weakened amid selling pressure in heavyweight stocks such as Reliance Industries, Trent, ITC, HDFC Bank and Kotak Mahindra Bank. Persistent FII outflows and renewed concerns over the progress of the US-India trade negotiations further dampened investor confidence. Sentiment was also impacted by macro data, as India's services PMI for December slipped to an 11-month low of 58, while the composite PMI declined to a one-year low of 57.7, indicating a slowdown in domestic business activity.
- The broader market witnessed widespread selling, with Pharma and select PSU banks being the only pockets of strength. Nifty declined 71 points, or 0.3%, to close at 26,178, while Sensex shed 376 points, or 0.4%, to end at 85,063. The Nifty 500 advance-decline ratio stood at 1.5:2.5, reflecting profit booking in midcap and smallcap stocks.
- On the sectoral front, Nifty Defence, Realty and Oil & Gas indices fell up to 2% due to profit taking. In contrast, Nifty Pharma outperformed the market, rising over 1.5% on expectations of strong quarterly earnings, with stocks such as Divi's Labs, Ipcia Labs, Lupin, Sun Pharma and Torrent Pharma gaining between 1% and 4%. Meanwhile, FMCG major ITC plunged 2% to close at ₹342 following the government's announcement of an unprecedented hike in cigarette taxes and HDFC declined 1.5% to close at 962 after announcing disappointing quarterly business update.
- Among the global markets, both Asian and European market gained, lifted by mining shares after copper surged to a fresh record high as investor bet on a tighter market.

Technical Outlook:

- Nifty index opened negative on account of dampened global cues and went southwards for most part of the day. It was followed by some consolidation towards the end but closed in losses of around 70 points. It formed a small bodied candle on the daily frame and broke its higher highs – higher lows formation of the last four sessions. Now it has to cross and hold above 26200 zones for an up move towards 26350 and 26500 zones while supports can be seen at 26050 then 25950 zones.
- S&P BSE Sensex index opened on a negative note and after an initial bounce it witnessed some profit booking from higher levels. Momentum remained muted throughout the session. On the daily chart it formed a bearish candle and it negated the recent lower lows, indicating a pause in the ongoing uptrend rather than a reversal. Buying interest may re-emerge near key support zones keeping the broader structure intact. Now it has to cross and hold above 85200 zone for an upside move towards 85500 then 85700 while hold below the same can see weakness towards 84800 and then 84500.

Derivative Outlook:

- Nifty future closed negative with losses of 0.19% at 26281 levels. Positive setup seen in National Aluminium, Lupin, IIFL, Bajaj Auto, Union Bank, Sun Pharma, Hindalco, VBL, Eicher Motors and Titan while weakness in Kaynes, Cummins India, INOX Wind, ITC, Biocon, CDSL, CG Power, Eternal, TMPV and IOC.
- On option front, Maximum Call OI is at 26200 then 26500 strike while Maximum Put OI is at 26000 then 26200 strike. Call writing is seen at 26200 then 26500 strike while Put writing is seen at 25700 then 26200 strike. Option data suggests a broader trading range in between 25800 to 26600 zones while an immediate range between 26000 to 26400 levels.

Today's News

- **Dr. Lal PathLabs** - Company has launched a new diagnostic experience center under the brand "Sovaaka" in Gurugram, India. Sovaaka offers a deeply personalized, diagnostics-led wellness experience where the diagnostic services are customized to an individual's age, gender, and lifestyle.
- **IEX** - CNBC-TV18's report highlights APTEL's concerns over power market coupling.
- **Services sector PMI growth slows to 11-month low in December** - Growth in India's service sector PMI in December slowed to an 11-month low at 58 from 59.8 in November.
- **Shyam Metalics December Business Update (YoY)** - Stainless steel sales volume rises 19% At 9,393 MT. Pellet sales volume down 2% at 85,413. Carbon steel sales volume down 8% at 1.5 Lk MT. Aluminium foil sales volume down 4.7% at 1,820 MT.
- **Antitrust Probe Finds Steel Cos Colluded on Price** - The Competition Commission of India has found Tata Steel, JSW Steel, state-run SAIL and 25 other firms breached antitrust law by colluding on steel selling prices, Reuters reports.
- **GM Breweries Q3 FY26** - Net Profit Rs42cr (up 91% YoY) Revenue Rs202.5cr (up 22% YoY) , Ebitda Rs53cr (up 80% YoY) and Ebitda Margin 26.1% vs 17.8% YoY.

Global Market Update

- **European Market** - European stocks rose, lifted by mining shares, after copper surged to a fresh record as investors bet on a tighter market. UK Index is up 0.5% while France and Germany Index marginally declined.
- **Asian Market** - Asian equities climbed to a record, led by Chinese technology shares, as investors rotated into regional stocks in search of more attractive valuations and stronger growth prospects. Japan, Hong Kong and China Index gained over 1% each.
- **US Data** - Service PMI and Composite PMI.
- **Commodity** - Brent Crude - Oil steadied at \$61/bbl after the biggest gain in a week as traders weighed the outlook for Venezuela, while concerns about a global glut persisted.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,179	26,125	26,043	26,111	26,192	26,260	26,342	26,274
ADANIENT	2,262	2,248	2,225	2,243	2,267	2,286	2,309	2,290
ADANIPORTS	1,475	1,471	1,457	1,466	1,480	1,488	1,502	1,493
APOLLOHOSP	7,331	7,040	6,924	7,127	7,244	7,447	7,564	7,360
ASIANPAINT	2,847	2,812	2,799	2,823	2,836	2,860	2,873	2,848
AXISBANK	1,290	1,285	1,274	1,282	1,293	1,301	1,313	1,305
BAJAJ-AUTO	9,668	9,543	9,424	9,546	9,665	9,787	9,905	9,784
BAJAJFINSV	2,048	2,041	2,016	2,032	2,057	2,073	2,098	2,082
BAJFINANCE	977	973	965	971	979	985	993	987
BEL	413	410	407	410	413	416	418	416
BHARTIARTL	2,109	2,088	2,072	2,090	2,106	2,125	2,140	2,122
CIPLA	1,529	1,520	1,509	1,519	1,529	1,539	1,549	1,540
COALINDIA	426	425	421	423	427	430	434	431
DRREDDY	1,255	1,246	1,240	1,247	1,253	1,261	1,266	1,259
EICHERMOT	7,524	7,485	7,441	7,483	7,526	7,567	7,610	7,569
ETERNAL	279	276	272	276	280	283	287	284
GRASIM	2,870	2,846	2,831	2,850	2,865	2,885	2,900	2,880
HCLTECH	1,615	1,597	1,584	1,600	1,613	1,629	1,642	1,626
HDFCBANK	963	956	951	957	962	968	973	967
HDFCLIFE	776	754	744	760	770	786	796	780
HINDALCO	944	936	915	929	950	964	985	971
HINDUNILVR	2,425	2,368	2,347	2,386	2,407	2,446	2,467	2,428
ICICIBANK	1,410	1,366	1,349	1,379	1,397	1,427	1,444	1,414
INDIGO	5,003	4,990	4,894	4,948	5,044	5,099	5,195	5,141
INFY	1,605	1,599	1,587	1,596	1,608	1,617	1,629	1,620

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	343	338	331	337	344	350	357	351
JIOFIN	299	294	289	294	298	303	307	302
JSWSTEEL	1,178	1,169	1,153	1,165	1,181	1,194	1,210	1,198
KOTAKBANK	2,142	2,135	2,075	2,109	2,168	2,202	2,261	2,228
LT	4,141	4,130	4,097	4,119	4,152	4,174	4,207	4,185
M&M	3,787	3,758	3,727	3,757	3,788	3,818	3,849	3,819
MARUTI	17,289	17,142	17,082	17,185	17,246	17,349	17,410	17,306
MAXHEALTH	1,052	1,043	1,034	1,043	1,052	1,061	1,071	1,062
NESTLEIND	1,319	1,298	1,288	1,304	1,314	1,329	1,339	1,324
NTPC	351	346	342	346	350	354	358	354
ONGC	242	238	236	239	241	243	245	242
POWERGRID	268	266	262	265	269	272	276	273
RELIANCE	1,509	1,496	1,452	1,480	1,525	1,553	1,597	1,569
SBILIFE	2,091	2,064	2,045	2,068	2,087	2,110	2,129	2,106
SBIN	1,018	1,005	997	1,007	1,016	1,026	1,035	1,024
SHIRIRAMFIN	1,002	992	983	992	1,002	1,012	1,021	1,012
SUNPHARMA	1,760	1,726	1,713	1,736	1,749	1,773	1,786	1,763
TATACONSUM	1,215	1,182	1,171	1,193	1,204	1,226	1,237	1,215
TATASTEEL	186	184	183	185	186	188	190	188
TCS	3,257	3,205	3,183	3,220	3,242	3,278	3,300	3,263
TECHM	1,600	1,596	1,578	1,589	1,607	1,618	1,636	1,625
TITAN	4,112	4,069	4,048	4,080	4,100	4,132	4,152	4,121
TMPV	369	360	355	362	367	373	378	372
TRENT	4,055	3,994	3,871	3,963	4,086	4,178	4,300	4,208
ULTRACEMCO	12,196	12,066	12,003	12,100	12,162	12,259	12,321	12,225
WIPRO	265	263	262	263	265	266	268	266

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