

MOST Market Roundup



Market Update

Nifty : 26,146.55 +16.95 (+0.06%) Sensex : 85,188.60 -32.00 (-0.04%)

- Equity benchmark Nifty started the first trading session of 2026 on a positive note, closing above the 26,100 mark, supported by sustained buying from domestic institutional investors, strong December auto sales data, higher GST collections for the month of December, and gains in select blue-chip stocks such as Bajaj Auto, L&T, NTPC, and M&M.
- Better-than-expected December auto sales helped Nifty edge marginally higher, even as the Nifty FMCG Index declined over 3% due to a sharp fall in cigarette major ITC. Market movement remained largely range-bound as most global markets were closed for the New Year holiday.
- Nifty added 16 points to close at 26,146, while the Nifty 500 advance-decline ratio stood at 1:1, indicating stock-specific action. The Nifty Auto Index climbed more than 1%, led by gains in Ashok Leyland, Maruti Suzuki, Eicher Motors, and M&M.
- Meanwhile, FMCG heavyweight ITC fell 9% to close at ₹363 after the government announced a new excise duty on cigarettes, making it the top loser on both the Sensex and Nifty. The finance ministry stated that an excise duty ranging from ₹2,050 to ₹8,500 per 1,000 cigarette sticks—based on length—will be levied in addition to the existing 40% GST, effective February 1.

Technical Outlook:

- Nifty index opened positive and inched towards 26200 zones but failed to hold momentum and moved in a narrow range of around 80 points for the rest of the day. The index moved in a rather lackluster manner with subdued moves on either sides. It formed a small bodied candle on the daily frame and has started to make higher highs – higher lows from the last two sessions. Now it has to hold above 26100 zones for an up move towards 26250 and 26325 zones while supports can be seen at 26050 then 25950 zones.
- S&P BSE Sensex index opened on a positive note but was unable to sustain the momentum and resulted in a range bound price action. Despite this the broader trend remained constructive as the index continued to hold above its crucial support zone near the 85000 level. On the daily chart a small bodied candle with wicks on both sides was formed suggesting buying interest at lower levels while upside gains remained restricted. Now it has to hold above 85000 zones for an up move towards 85500 then 85700 zones while on the downside supports are seen at 84800 then 84600 levels.

Derivative Outlook:

- Nifty future closed negative with losses of 0.02% at 26291 levels. Positive setup seen in PNB Housing, JSW Energy, APL Apollo, Ashok Leyland, Shriram Finance, TVS Motor, M&M, AB Capital, SAIL and LT while weakness in Kaynes, Bajaj Finance, Bandhan Bank , Mazdock, IEX, Delhivery, INOX Wind, Cipla, Jubilant Foodworks and Max Healthcare.
- On option front, Maximum Call OI is at 26200 then 26300 strike while Maximum Put OI is at 26000 then 26100 strike. Call writing is seen at 26200 then 26250 strike while Put writing is seen at 26150 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26500 zones while an immediate range between 26000 to 26300 levels.

Today's News

- **December GST Collection** - December GST Collection Rs1.75 lakhcr (up 6.1% YoY).
- **NTPC partners US firm to deploy thorium fuel in India's nuclear reactors** - Chicago-based Clean Core Thorium Energy (CCTE) has partnered with NTPC Ltd, India's largest power utility, to develop thorium as an alternative nuclear fuel, marking a significant step in India-US atomic energy cooperation, The Indian Express reported.
- **Piccadily Agro** - Company commencing commercial production at Chhattisgarh unit with capacity 200 kilolitres/day.
- **Government cuts domestic Gas Price for Legacy Fields By 3.5% on Month** - Government reduced the price of domestic gas produced locally from old fields to \$6.25 per million Btu for January, from \$6.48 last month. The 3.5% drop is a routine price adjustment set in line with changes in crude oil prices.
- **Hindustan Copper** - At a time when global copper prices surging to record highs amid demand overflow and tightening supply deficit, Hindustan Copper has largely emerged as the main beneficiary, with the state-owned miner targeting sustainable Ebitda margin of over 40%. In an exclusive interview with NDTV Profit, Chairman and Managing Director Sanjiv Kumar Singh offered a bullish outlook for Hind Copper in 2026.
- **December Auto sales** - Tata Motor Commercial Vehicle sales at 42508 unit (up 25% YoY), M&M auto sales at 86090 unit (up 25% YoY), Atul Auto sales up by 39.5% (YoY) to 3602 unit. Maruti sales at 218854 unit (up 22% YoY), Eicher Motor at 103574 units (up 30% YoY). Ashok Leyland at 21533 unit (up 27% YoY), Escorts sales at 7577 units (up 38.5% YoY).
- **ITC** - The Parliament in December approved the Central Excise (Amendment) Bill, 2025, clearing the way for a sharp increase in duties on cigarettes and other tobacco products. It replaces a temporary levy on cigarettes and tobacco products. The excise duty would be imposed on cigarettes in addition to a 40 percent GST, according to an order issued late on Wednesday. The finance ministry notified that an excise duty of Rs 2,050-8,500 per 1,000 sticks, depending on cigarette length, will take effect from February 1. The duty translates into a 22-28 percent increase in overall costs for 75-85 mm cigarettes.
- **Indian Oil Hikes 19-Kg Commercial LPG Cylinder Price By Rs 111.50** - Indian Oil has increased the price of a 19-kg commercial LPG cylinder by Rs 111.50 per cylinder or 7%, effective today, Jan.1 as part of the monthly price revision for commercial cooking gas. In the national capital, the Delhi price has risen from Rs 1,580.50 to Rs 1,691.50 from Jan.1, 2026.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,147	26,113	26,068	26,107	26,153	26,192	26,237	26,198
ADANIENT	2,254	2,241	2,215	2,234	2,261	2,281	2,307	2,287
ADANIPTS	1,478	1,470	1,459	1,469	1,480	1,489	1,500	1,491
APOLLOHOSP	7,116	7,024	6,987	7,051	7,088	7,153	7,190	7,125
ASIANPAINT	2,756	2,746	2,725	2,741	2,762	2,777	2,798	2,783
AXISBANK	1,274	1,264	1,257	1,265	1,272	1,281	1,288	1,279
BAJAJ-AUTO	9,585	9,319	9,230	9,407	9,496	9,674	9,763	9,585
BAJAJFINSV	2,038	2,028	2,017	2,027	2,038	2,048	2,059	2,049
BAJFINANCE	976	969	958	967	978	987	998	989
BEL	398	395	392	395	398	401	404	401
BHARTIARTL	2,111	2,107	2,097	2,104	2,114	2,121	2,131	2,124
CIPLA	1,502	1,499	1,491	1,497	1,504	1,510	1,517	1,512
COALINDIA	400	398	396	398	400	403	405	403
DRREDDY	1,252	1,248	1,235	1,243	1,257	1,265	1,279	1,270
EICHERMOT	7,349	7,272	7,236	7,293	7,328	7,384	7,419	7,363
ETERNAL	284	279	276	280	282	286	289	285
GRASIM	2,852	2,822	2,810	2,831	2,843	2,864	2,876	2,855
HCLTECH	1,632	1,618	1,605	1,618	1,632	1,646	1,659	1,646
HDFCBANK	991	990	985	988	993	996	1,001	998
HDFCLIFE	751	747	744	747	750	754	757	753
HINDALCO	894	882	877	886	891	899	904	896
HINDUNILVR	2,323	2,300	2,290	2,307	2,316	2,333	2,342	2,326
ICICIBANK	1,338	1,336	1,328	1,333	1,341	1,345	1,353	1,348
INDIGO	5,109	5,063	5,003	5,056	5,116	5,169	5,228	5,175
INFY	1,630	1,614	1,602	1,616	1,628	1,641	1,653	1,640

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	364	363	336	350	376	390	416	403
JIOFIN	296	294	293	294	296	297	298	297
JSWSTEEL	1,170	1,161	1,153	1,162	1,169	1,178	1,185	1,177
KOTAKBANK	2,217	2,189	2,177	2,197	2,209	2,229	2,241	2,221
LT	4,136	4,088	4,065	4,101	4,124	4,159	4,182	4,147
M&M	3,755	3,721	3,697	3,726	3,750	3,779	3,803	3,774
MARUTI	16,713	16,602	16,508	16,611	16,704	16,807	16,900	16,798
MAXHEALTH	1,048	1,040	1,033	1,041	1,047	1,054	1,061	1,054
NESTLEIND	1,292	1,284	1,277	1,284	1,292	1,299	1,307	1,299
NTPC	336	330	327	332	334	339	342	337
ONGC	238	237	235	237	239	240	243	241
POWERGRID	268	264	263	265	266	269	270	268
RELIANCE	1,573	1,571	1,557	1,565	1,579	1,587	1,600	1,593
SBILIFE	2,046	2,027	2,021	2,033	2,040	2,052	2,058	2,046
SBIN	985	980	977	981	984	988	992	988
SHRIRAMFIN	1,020	996	984	1,002	1,014	1,032	1,043	1,026
SUNPHARMA	1,725	1,709	1,703	1,714	1,720	1,731	1,737	1,726
TATACONSUM	1,173	1,173	1,159	1,166	1,181	1,188	1,203	1,196
TATASTEEL	182	180	179	181	181	183	183	182
TCS	3,225	3,198	3,183	3,204	3,219	3,240	3,255	3,234
TECHM	1,607	1,587	1,576	1,592	1,603	1,618	1,629	1,614
TITAN	4,049	4,036	4,019	4,034	4,051	4,066	4,083	4,068
TMPV	369	366	363	366	368	371	374	371
TRENT	4,295	4,256	4,234	4,265	4,286	4,317	4,338	4,308
ULTRACEMCO	11,903	11,784	11,736	11,820	11,867	11,951	11,998	11,915
WIPRO	267	264	262	265	266	269	271	268

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