

IPO Report



rat Coking

9th Jan to 13th Jan 2026

Value ₹10 per equity share



Retail Shares Offered	35%
NII (HNI) Shares Offered	15%
QIB Shares Offered	50%
Implied Market cap	₹9,780 Cr – ₹10,711 Cr
Basis of Allotment	14 th Jan 2026
Tentative Listing Date	16 th Jan 2026

Object of the Offer

General corporate purposes.

Its operations are spread across the Jharia and Raniganj coalfields, covering a total leasehold area of 288.31 sq km. In 2025, it accounted for 58.5% of India's total domestic coking coal production, reinforcing its dominant position in this segment. It undertakes a wide range of activities including opencast and underground mining, coal washing, processing, and transportation.

Key Risks

access to large reserves.

Large, well-located facilities for technology and innovation.



strategically located mi
asheries.

Particulars	Q1FY
Share Capital	4657
Networth	5830
Total Borrowings	1559
Revenue from operations	5659



company to

Financials (₹ in crore)		
Period for the Financial Year ended March 31		
2025	2024	2023
4657.0	4657.0	4657.0
6551.2	5355.5	3791.0
0.0	0.0	0.0
12622.6	11345.6	12624.1

455.9	2356.1
123.9	1240.2

Earnings per Share	0.3	2.7	3.4	1.4
Return on Equity	2.0%	20.8%	34.2%	19.2%

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