

Agri Weekly

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Guar Seed

NCDEX Guar Seed is currently trading at ₹5,656 and is witnessing sideways, range-bound price action after the recent recovery. Prices are consolidating near the upper zone of the broader declining channel, indicating a pause in momentum rather than fresh directional strength. The market is expected to remain range-bound between ₹5,500 and ₹5,800 in the near term. The ₹5,450 level acts as a crucial support; a decisive breakdown below this zone may invite further consolidation or mild weakness. On the upside, ₹5,850 remains an immediate resistance, and as long as prices stay below this level, no major bullish expansion is anticipated.

Guar Gum

NCDEX Guar Gum is currently trading at ₹10,495 and has entered a phase of sideways consolidation after the sharp recovery from recent lows. Prices are hovering near the upper half of the long-term descending channel, but lack follow-through buying, indicating exhaustion at higher levels. The contract is expected to remain range-bound, with ₹10,300 acting as a key support zone. As long as prices hold above this level, downside appears limited; however, no strong bullish momentum is visible at present. On the upside, ₹11,100 acts as an immediate resistance, and unless a decisive breakout above this zone occurs, no major positive move is expected.



NCDEX Jeera has confirmed a decisive breakout above its long-term descending trendline, marking a clear shift from a bearish phase to a positive trend structure. Prices are sustaining comfortably above the 20-day EMA, reflecting improving momentum and continued buying interest on minor dips. At the current price of ₹24,080, the overall trend remains positive. The ₹23,400 level acts as immediate support, and as long as prices hold above this zone, the bullish structure is expected to remain intact. On the upside, a move above ₹24,500 can trigger further momentum, opening the path toward ₹25,500 in extension.

Turmeric

NCDEX Turmeric is currently trading at ₹17,248 and has entered a phase of sideways consolidation after the recent sharp rally. While the broader trend remains positive, prices are now facing supply pressure near higher levels, resulting in range-bound movement.

The contract is expected to trade within a sideways range, with ₹16,900 acting as immediate support. As long as prices hold above this level, the bullish structure remains intact. On the upside, ₹18,100 acts as a key resistance, and unless a decisive breakout above this zone occurs, no fresh strong upside is expected.

Additionally, the rising channel support near ₹16,500 is an important level to watch. A breakdown below this zone may lead to increased selling pressure and deeper corrective move, whereas holding above it can keep the broader trend constructive.



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