

Agri Weekly

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Guar Seed

NCDEX Guarseed on the daily chart continues to trade near its long-term descending channel breakout, maintaining a positive trend structure. Prices are holding above the 20-day EMA, indicating improving momentum and sustained buying interest. The recovery from the ₹5,450–₹5,200 zone confirms strong accumulation at lower levels. At the current price of ₹5,731, the contract is expected to move sideways to positive as long as it sustains above the ₹5,450 support zone. This level acts as a crucial short-term base for the ongoing uptrend. On the upside, a decisive breakout above ₹5,850 would strengthen bullish momentum and open the path toward the ₹6,200 level in the near term. Overall, the bias remains positive while prices hold above ₹5,450, with dips likely to attract buying interest.

Guar Gum

NCDEX Guargum on the daily chart is trading near the upper end of its long-term descending channel, indicating a corrective-to-positive trend. The recent recovery from the ₹10,300–₹9,800 zone reflects buying interest at lower levels; however, prices are now approaching channel resistance, where supply pressure may emerge. Prices are holding around the 20-day EMA, suggesting momentum is supportive but not yet decisive. At the current price of ₹10,784, the contract is expected to move sideways to mildly positive as long as it sustains above the ₹10,300 support zone. This level remains crucial to maintain the current structure. On the upside, a sustained breakout above ₹11,050 would be required to confirm a stronger bullish bias and can open the path toward ₹11,400. Until such a breakout occurs, upside may remain gradual and prone to consolidation. A decisive break below ₹10,300 may lead to a retest of lower supports near ₹9,800.



NCDEX Jeera on the daily chart has decisively broken above its long-term descending trendline, signaling a shift from a bearish phase to a corrective-to-bullish structure. Prices are sustaining above the 20-day EMA, indicating improving momentum, while the formation of higher lows highlights steady accumulation at lower levels.

At the current price of ₹24,060, the trend is expected to remain positive. An immediate breakout above ₹24,500 can accelerate upside momentum and open the path toward ₹25,500. On the downside, ₹23,500 acts as the immediate support, followed by a stronger support zone near ₹22,500. The broader structure remains constructive as long as prices hold above ₹22,500, with corrective dips likely to attract buying interest.

Turmeric

NCDEX Turmeric on the daily chart continues to trade in a strong bullish structure, having decisively broken above the long-term trendline and key resistance zones. Prices are sustaining above the 20-day EMA, reflecting strong momentum and continued buying interest, with the overall price structure marked by higher highs and higher lows.

At the current price of ₹17,700, the trend is expected to remain positive. An immediate breakout above ₹17,800 can trigger fresh upside momentum, opening the path toward ₹18,800 in the near term. On the downside, ₹16,900 stands as a strong support zone; the broader bullish structure remains intact as long as prices hold above this level. Any corrective dip toward the support zone is likely to attract buying interest, while a decisive close below ₹15,850 may lead to short-term consolidation.



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