



NIFTY : 25960

Nifty index opened negative and cascaded southwards right from the opening tick. The break of 25900 zones established seller's dominance and the index faced exhaustion and failed to reclaim its morning highs. The index attempted some recovery in the last hour and managed to close near 25950 marks with losses of around 230 points. It formed a bearish candle on the daily frame and gave up its gains of the last two sessions. Now till it holds below 26000 marks, index may face some weakness towards 25800 then 25700 zones while hurdles have shifted lower to 26150 then 26250 zones

Expiry day point of view : Overall trend is likely to be negative and now till it holds below 26000 marks, index may face some weakness towards 25800 then 25700 zones while hurdles have shifted lower to 26150 then 26250 zones.

Trading Range : Expected wider trading range : 25700/25800 to 26150/26250 zones.

Option Strategy : Option traders can initiate weekly Nifty Bear Put Spread (Buy 25900 PE and Sell 25800 PE) to play the downside.

Option Writing : Sell Weekly Nifty 25750 PE and 26150 CE with strict double SL.

Weekly Change : Nifty is down by 0.28% at 25950 on a weekly basis. Nifty VWAP of the week is near 26060 levels and it is trading 100 points below the same which indicates bearish stance for the expiry day point of view.

Nifty	Level
Spot Closing	25960
Weekly VWAP	26060
Weekly Change %	0.28
Key Resistance	26250
Key Support	25700
Range	25700 to 26250

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	26200	243.18
	26100	231.09
Change in Call OI	26100	184.43
	26000	141.96
Max Put OI	25900	107.6
	25800	93.7
Change in Put OI	25750	10.53
	25700	9.20

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