



EXPIRY
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

NIFTY : 26175

Nifty index opened positive and touched a fresh life high of 26325 zones in the first tick but witnessed profit taking thereafter. It broke its previous day’s lower levels but dips are positioning as opportunity to buy in the overall uptrend. It formed a bearish belt hold sort of candlestick pattern on the daily frame as it failed to cross its opening highs for the rest of the day. Now it has to hold above 26100 zones for momentum to extend towards 26250 then 26325 zones while supports are shifting higher to 26100 and then 26000.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 26100 zones for momentum to extend towards 26250 then 26325 zones while supports are shifting higher to 26100 and then 26000.

Trading Range : Expected wider trading range : 26000/26100 to 26250/26325 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 26200 CE and Sell 26300 CE) to play the upside.

Option Writing : Sell Weekly Nifty 26000 PE and 26350 CE with strict double SL.

Weekly Change : Nifty is up by 1.12% at 26175 on a weekly basis. Nifty VWAP of the week is near 26200 levels and it is trading 25 points below the same which indicates buy on dips stance for the expiry day point of view.

Nifty	Level	Nifty	Strike	OI (Contracts in Lac)
Spot Closing	26175	Max Call OI	26300	226.58
Weekly VWAP	26200		26200	157.41
Weekly Change %	1.14	Change in Call OI	26300	104.34
Key Resistance	26325		26200	75.93
Key Support	26000	Max Put OI	26100	112.35
Range	26000 to 26325		26200	94.5
		Change in Put OI	26150	19.44
			26050	10.28

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Chandan Taparia, CMT, CFTE
Head - Derivatives & Technical Analyst

Shivangi Sarda, CFA, FRM
Research Analyst

Arpit Beriwal, CMT
Research Analyst

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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