



MOSt Market Roundup



Market Update

Nifty : 26,129.60 +190.75 (+0.74%) **Sensex : 85,220.60 +545.52 (+0.64%)**

- All's well that ends well, as the equity benchmark Nifty rebounded after four consecutive sessions of decline to close above the 26,000 mark, wrapping up calendar year 2025 on a positive note. Despite net FII selling of over ₹3 lakh crore during the year, Nifty delivered a strong annual gain of 10.5%. Market sentiment was lifted by robust domestic institutional buying, November IIP data hitting a 25-month high of 6.7%, healthy December rollover in Nifty and Bank Nifty, and ICRA's upward revision of India's FY2026 GDP growth forecast to 7.4% from 6.5% in FY2025. Expectations of further US Federal Reserve rate cuts, reinforced by dovish cues from the Fed minutes, also supported sentiment.
- The Nifty jumped 190 points, or 0.7%, to close at 26,129 compared with the previous session. Sectorally, Nifty Oil & Gas, Auto, Metal, and PSU Bank indices rose between 1% and 2%, while the Nifty IT index slipped 0.3%. Rail and fertiliser stocks also witnessed a strong rally.
- The Nifty Metal index advanced 1.4% after the government introduced a new trade measure by imposing safeguard duties on select steel imports for three years. Stocks such as JSW Steel, SAIL, Jindal Steel, and Tata Steel gained between 2% and 5%.
- The Nifty PSU Bank index climbed over 1% after the RBI stated that banks' bad loans have declined to a decade-low of 2.1%. Indian Bank, Union Bank, Canara Bank, UCO Bank, and Bank of Maharashtra rose between 1% and 3%.
- The Nifty Auto index gained 1% ahead of the release of December auto sales data scheduled for tomorrow, with TVS Motor, M&M, Eicher Motors, and Tata Motors Passenger Vehicles rising 1–3%.
- In global markets, Asian and European indices traded largely flat amid thin volumes ahead of the New Year holiday.

Technical Outlook:

- Nifty index opened gap up and stretched northwards throughout the session with bulls soaring it towards 26200 zones. It witnessed some swings towards the end but managed to close in gains of around 190 points. It formed a bullish candle on the daily frame and wiped off the losses of the last three sessions. Now it has to hold above 26100 zones for an up move towards 26250 and 26325 zones while supports can be seen at 26050 then 25950 zones.
- S&P BSE Sensex index opened on a positive note and continued to trade in the green territory throughout the session. Bullish momentum remained strong all day with every minor dip attracting fresh buying interest. Bulls dominated the session and sustained their strength. On the daily chart the index formed a bullish candle following a doji sort of a candle in the previous session indicating a potential shift in momentum. Now it has to hold above 85000 for an upside move towards 85500 then 85800 while support can be seen at 85000 and 84800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.71% at 26304 levels. Positive setup seen in SAIL, LTF, Indian Bank, Jindal Steel, MCX, Shriram Finance, Titan, TVS Motor, UPL, OIL, Hudco, M&M and Canara Bank while weakness in TCS, TECHM, Bajaj Finance, Wipro, Sun Pharma, Bandhan Bank and KFIN Technologies.
- On option front, Maximum Call OI is at 26200 then 26400 strike while Maximum Put OI is at 26000 then 26100 strike. Call writing is seen at 26400 then 26200 strike while Put writing is seen at 26000 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26500 zones while an immediate range between 26000 to 26300 levels.

Today's News

- **NLC India Signs Pact With GRN North for 3M Tons/Year Coal Mine operation** - Company has signed an agreement with GRN North Dhadu Coal Mine Pvt for operation and development of North Dhadu Western Part coal mine. This mine in the eastern Indian state of Jharkhand has more than 110 million tons of extractable coal reserves.
- **Solar Industries** - Company has secured an additional order worth Rs1750cr from state-owned miner Coal India. The contract is for the supply of bulk explosives to be delivered over a period of two years.
- **Mumbai registrations hit 14-year high in 2025, ₹1-2 cr homes drive sales** - Mumbai's residential real estate market closed 2025 on a historic high. According to the latest assessment by Knight Frank India, property registrations within the Brihanmumbai Municipal Corporation (BMC) limits touched 150,254 units in 2025, marking a 6% year-on-year increase and the highest annual tally in 14 years.
- **HPCL : V-Green signs strategic agreement with HPCL to Develop Electric Vehicle Charging Infrastructure at HPCL Retail Outlets in New Delhi.**
- **Wockhardt** - Company received an Accelerated Assessment from the European Medicines Agency (EMA) for treating serious Gram-Negative Infections, following positive Phase III trial results showing high efficacy against resistant bacteria, a significant step towards global approval for this vital new antibiotic.
- **India signs contracts worth \$519m for battle carbines, torpedoes** - India's defence ministry on 30 December signed defence procurement contracts worth approximately \$519m for the acquisition of Close Quarter Battle (CQB) Carbines for the Indian Army and Navy and Heavyweight Torpedoes for the Navy.
- **Dynacons Systems** - Company secured a contract from the Reserve Bank of India (RBI) for its Enterprise Application Platform (EAP) worth ₹249.15 crore.
- **Waaree Energies** - Company received an order to supply 1,500 MW of solar modules to a power generation company.
- **Shakti Pumps** - Company has received a new work order worth Rs170cr from the power company, Madhya Pradesh Urja Vikas Nigam.

Global Market Update

- **European Market** - European markets are trading flat ahead of new year holiday. French shares edged lower and UK stocks were steady as the European benchmark was set to wrap up 2025 near record highs. France's CAC 40 was down 0.4% and the UK's FTSE 100 was little changed.
- **Asian Market** - Asian stocks were steady on the final trading day of the year, with the regional benchmark poised for its best annual gain in eight years.
- **US Data** - FOMC Minutes Initial jobless claims.
- **Commodity** - Brent steadied at \$61 a barrel. OPEC+ looks set to extend its pause on output hikes through 1Q at its Jan. 4 meeting, reinforcing prices near the lower end of our 2026 \$60-\$75 a barrel range, which is broadly in line with consensus around the low \$60s.

Pivot Table

31-Dec-25

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,130	25,969	25,877	26,003	26,096	26,222	26,314	26,188
ADANIENT	2,239	2,216	2,204	2,221	2,234	2,252	2,264	2,246
ADANIPORTS	1,470	1,461	1,455	1,462	1,469	1,476	1,482	1,475
APOLLOHOSP	7,039	6,955	6,917	6,978	7,016	7,077	7,114	7,054
ASIANPAINT	2,770	2,755	2,732	2,751	2,774	2,793	2,816	2,797
AXISBANK	1,269	1,245	1,235	1,252	1,262	1,278	1,288	1,272
BAJAJ-AUTO	9,350	9,297	9,247	9,298	9,348	9,400	9,450	9,398
BAJAJFINSV	2,038	2,010	1,996	2,017	2,032	2,053	2,067	2,046
BAJFINANCE	987	978	971	979	986	994	1,002	994
BEL	399	396	393	396	399	402	404	401
BHARTIARTL	2,107	2,090	2,075	2,091	2,106	2,122	2,137	2,121
CIPLA	1,508	1,490	1,480	1,494	1,504	1,518	1,527	1,514
COALINDIA	399	398	394	397	400	403	407	404
DRREDDY	1,273	1,260	1,255	1,264	1,269	1,278	1,283	1,274
EICHERMOT	7,314	7,140	7,076	7,195	7,259	7,378	7,441	7,323
ETERNAL	278	276	273	276	278	280	283	280
GRASIM	2,833	2,804	2,773	2,803	2,834	2,864	2,894	2,864
HCLTECH	1,620	1,617	1,608	1,614	1,623	1,629	1,638	1,632
HDFCBANK	993	988	983	988	993	998	1,003	998
HDFCLIFE	749	744	741	745	748	753	756	752
HINDALCO	886	879	875	880	885	891	896	890
HINDUNILVR	2,317	2,287	2,271	2,294	2,310	2,333	2,348	2,326
ICICIBANK	1,343	1,340	1,334	1,338	1,344	1,349	1,355	1,350
INDIGO	5,060	4,977	4,946	5,003	5,034	5,091	5,122	5,065
INFY	1,618	1,609	1,599	1,609	1,619	1,628	1,638	1,629

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	403	401	400	401	402	404	405	404
JIOFIN	295	293	291	293	295	297	299	297
JSWSTEEL	1,166	1,133	1,119	1,143	1,156	1,179	1,192	1,169
KOTAKBANK	2,203	2,156	2,138	2,171	2,188	2,220	2,238	2,205
LT	4,083	4,048	4,029	4,056	4,075	4,102	4,122	4,095
M&M	3,716	3,640	3,610	3,663	3,693	3,746	3,777	3,724
MARUTI	16,688	16,581	16,487	16,587	16,682	16,782	16,877	16,776
MAXHEALTH	1,045	1,035	1,027	1,036	1,044	1,053	1,062	1,053
NESTLEIND	1,287	1,270	1,260	1,274	1,284	1,297	1,308	1,294
NTPC	330	325	322	326	328	332	334	331
ONGC	240	235	232	236	239	243	245	241
POWERGRID	264	261	259	261	263	266	268	265
RELIANCE	1,569	1,541	1,526	1,548	1,562	1,584	1,598	1,577
SBILIFE	2,032	1,993	1,972	2,002	2,023	2,053	2,074	2,044
SBIN	982	974	968	975	981	988	993	986
SHIRIRAMFIN	997	979	971	984	992	1,005	1,013	1,000
SUNPHARMA	1,720	1,716	1,710	1,715	1,720	1,725	1,730	1,726
TATACONSUM	1,190	1,173	1,163	1,177	1,186	1,199	1,208	1,195
TATASTEEL	180	179	177	178	180	181	183	181
TCS	3,210	3,199	3,171	3,190	3,218	3,238	3,266	3,246
TECHM	1,591	1,588	1,572	1,581	1,598	1,608	1,625	1,615
TITAN	4,048	3,975	3,942	3,995	4,028	4,082	4,115	4,062
TMPV	367	361	358	363	366	370	373	369
TRENT	4,276	4,212	4,183	4,229	4,259	4,305	4,335	4,288
ULTRACEMCO	11,792	11,680	11,641	11,717	11,755	11,831	11,869	11,794
WIPRO	264	261	260	262	263	265	267	265

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