



MOSt Market Roundup



Market Update

Nifty : 26,142.10 -35.05 (-0.13%)

Sensex : 85,408.70 -116.14 (-0.14%)

- The benchmark Nifty ended marginally lower amid profit booking in select blue-chip stocks such as Reliance Industries, Hindustan Unilever, and Asian Paints. Trading remained range-bound ahead of the Christmas holiday, with most global markets, including domestic exchanges, set to remain closed tomorrow. IT, pharma, and oil & gas stocks saw selling pressure, while base metal and gold-related finance stocks outperformed.
- The Nifty slipped 35 points, or 0.1%, to close at 26,142. The Nifty 500 advance-decline ratio stood at 1.5:2.5, reflecting profit booking across mid- and small-cap stocks. Persistent FII selling and delays in the US-India trade deal continued to weigh on market sentiment.
- Within the metal space, Hindustan Copper surged 7% to end near a 10-year high, supported by record copper prices on the London Metal Exchange. Hindustan Zinc gained 3% to close at ₹624, aided by record-high silver prices. Gold finance stocks also rallied, with Manappuram Finance and IIFL Finance advancing 7% and 5%, respectively, benefiting from soaring gold prices.
- Globally, US markets rose 0.5% overnight to close at record highs after stronger-than-expected Q3 GDP data showed the US economy expanding 4.3%, a two-year high and well above estimates of 3.3%. Asian and European markets traded subdued amid thin volumes, with several European benchmarks shut for the Christmas holiday, while US markets are scheduled to operate for a half day today.

Technical Outlook:

- Nifty index opened flattish and failed to hold the morning high and sunk throughout the day. It respected support of 26150 zones and witnessed some slack with lack of follow up buying. It formed a bearish candle on the daily frame but has been making higher highs – higher lows from the last four sessions which indicates overall trend remains positive. Now it has to cross and hold above 26150 zones for an up move towards 26250 then 26325 zones while supports can be seen at 26050 then 25950 zones.
- S&P BSE Sensex index opened on a flattish note and in the initial hour of the session, bulls attempted to cross and sustain above the previous day's high. However, the index failed to hold those levels and witnessed mild profit booking thereafter. For the rest of the session it inched lower in a slow and steady manner though overall momentum remained missing on both sides. On the daily chart it formed a small bodied candle and continues to trade in a narrow range indicating indecision. Now it has to cross and hold above 85500 zone for an upside move towards 85700 then previous lifetime high of 86000 while supports are seen at 85200 then 84900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.16% at 26164 levels. Positive setup seen in IIFL, Manappuram Finance, Indus Tower, Hindustan Zinc, Vedanta, National Aluminium, MCX, PB Fintech, Shriram Finance and RVNL while weakness in IEX, Bandhan Bank, Delhivery, IOC, Jindal Steel, VBL, TMPV, Sonacoms and Cipla.
- On option front, Maximum Call OI is at 26200 then 26300 strike while Maximum Put OI is at 26000 then 26200 strike. Call writing is seen at 26200 then 26300 strike while Put writing is seen at 26150 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26500 zones while an immediate range between 26000 to 26300 levels.

Today's News

- **BP to sell 65% stake in Castrol to Stonepeak for \$6 billion** - British Petroleum (BP Inc), had agreed to sell a 65% stake in Castrol to investment firm Stonepeak for about \$6 billion, in a deal that values the oil major's lubricants unit at \$10.1 billion. BP will retain exposure to Castrol's growth plan over the coming years via a 35% interest in a new joint venture, with Stonepeak holding the remaining 65%.
- **VA TECH WABAG declared as preferred EPC partner for Saudi-based ISTP project** - has been declared the preferred bidder by the Saudi Water Partnership Company (SWPC) for the Hadda Independent Sewage Treatment Plant (ISTP) Project in the Kingdom of Saudi Arabia. The Developer Consortium comprises of Metito Utilities Limited, Etihad Water and Electricity Company PJSC, and SkyBridge Limited Company.
- **Blue Cloud Softech Solutions** - Company signs Semiconductor Development MoU with ConnectM Technology Solutions Pvt Ltd for EdgeAI System-on-Chip (SoC) for Next-Generation Automotive Cybersecurity.
- **Bank of India raises Rs 10,000 crore via long-term infra bonds** - Company raised funds through issue of long-term infrastructure bonds of Rs. 10,000 crore at 7.23% per annum, it said in a release.
- **Coal India** - Company announced proposed listings of two more of its major subsidiaries on Dalal Street, setting the stage for a wave of high-profile public sector offerings (IPOs) and helping kick-start India's IPO market calendar for 2026. Company said its board has granted in-principle approval for the listing of Mahanadi Coalfields Limited (MCL) and South Eastern Coalfields Limited (SECL), two wholly-owned subsidiaries of the firm.
- **Apollo Hospital** - National Stock Exchange (NSE) issued an observation letter with 'No Objections' for the proposed demerger of its digital health & pharmacy (Apollo Health Company) businesses into a new entity. It will be signaling significant regulatory progress and unlocking value, exciting investors who see potential in the specialized businesses.
- **M&M** - The board of Mahindra and Mahindra to Meet on Feb. 11 to consider third quarter results.

Global Market Update

- **European Market** - French and UK shares were muted in thin trading, while most major European benchmarks were closed for Christmas holidays.
- **Asian Market** - Asian markets were mixed on Wednesday after the benchmark S&P 500 closed at another record high following a report that the U.S. economy grew at an unexpectedly strong 4.3% annual rate in July to September. Trading in Asia was thin, with many global markets due to be closed Thursday for Christmas.
- **US Data** - MBA Mortgage Application and Initial Jobless Claims.
- **Commodity** - Oil Price is stable at \$62.5/bbl as markets digesting U.S. economic strength and ongoing supply uncertainty tied to Venezuelan crude exports and the continued war between Russia and Ukraine.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,142	26,123	26,054	26,098	26,167	26,211	26,281	26,236
ADANIENT	2,218	2,217	2,190	2,204	2,231	2,245	2,273	2,259
ADANIPORTS	1,497	1,492	1,483	1,490	1,499	1,505	1,514	1,507
APOLLOHOSP	7,177	7,045	6,979	7,078	7,144	7,243	7,309	7,210
ASIANPAINT	2,786	2,782	2,755	2,770	2,798	2,813	2,840	2,825
AXISBANK	1,226	1,225	1,218	1,222	1,229	1,233	1,239	1,235
BAJAJ-AUTO	9,174	9,070	9,022	9,098	9,146	9,222	9,271	9,195
BAJAJFINSV	2,037	2,024	2,002	2,019	2,042	2,059	2,082	2,065
BAJFINANCE	1,009	1,006	986	998	1,018	1,029	1,049	1,037
BEL	400	398	394	397	400	403	406	404
BHARTIARTL	2,124	2,111	2,098	2,111	2,124	2,137	2,150	2,137
CIPLA	1,495	1,490	1,480	1,488	1,498	1,505	1,516	1,508
COALINDIA	402	402	395	399	406	409	416	412
DRREDDY	1,267	1,252	1,236	1,251	1,268	1,284	1,301	1,285
EICHERMOT	7,300	7,241	7,188	7,244	7,297	7,353	7,406	7,350
ETERNAL	285	283	282	283	285	286	287	286
GRASIM	2,831	2,820	2,795	2,813	2,838	2,856	2,881	2,863
HCLTECH	1,676	1,665	1,659	1,667	1,674	1,682	1,688	1,680
HDFCBANK	995	993	990	992	996	999	1,002	999
HDFCLIFE	756	755	746	751	759	764	773	768
HINDALCO	864	862	849	857	869	877	890	882
HINDUNILVR	2,283	2,278	2,262	2,272	2,289	2,299	2,316	2,305
ICICIBANK	1,359	1,358	1,351	1,355	1,362	1,366	1,372	1,368
INDIGO	5,077	5,048	4,977	5,027	5,098	5,148	5,218	5,168
INFY	1,667	1,653	1,647	1,657	1,662	1,672	1,677	1,668

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	407	406	403	405	407	409	411	410
JIOFIN	299	298	295	297	300	302	304	303
JSWSTEEL	1,091	1,088	1,079	1,085	1,094	1,100	1,109	1,103
KOTAKBANK	2,162	2,161	2,150	2,156	2,167	2,173	2,184	2,178
LT	4,052	4,048	4,028	4,040	4,060	4,072	4,093	4,081
M&M	3,636	3,612	3,590	3,613	3,635	3,659	3,681	3,658
MARUTI	16,710	16,542	16,479	16,595	16,657	16,773	16,835	16,720
MAXHEALTH	1,080	1,070	1,060	1,070	1,080	1,090	1,100	1,090
NESTLEIND	1,260	1,248	1,241	1,250	1,257	1,267	1,273	1,264
NTPC	322	322	319	321	324	325	328	327
ONGC	234	233	231	232	234	236	238	237
POWERGRID	268	266	264	266	268	270	272	270
RELIANCE	1,561	1,554	1,541	1,551	1,563	1,573	1,585	1,576
SBILIFE	2,021	2,020	2,012	2,016	2,025	2,030	2,038	2,034
SBIN	969	968	961	965	971	975	981	977
SHIRIRAMFIN	974	958	946	960	972	986	998	984
SUNPHARMA	1,738	1,719	1,699	1,718	1,739	1,758	1,779	1,759
TATACONSUM	1,179	1,171	1,162	1,171	1,180	1,189	1,198	1,190
TATASTEEL	170	170	168	169	170	171	172	172
TCS	3,313	3,296	3,281	3,297	3,312	3,328	3,343	3,327
TECHM	1,631	1,615	1,606	1,618	1,627	1,640	1,649	1,637
TITAN	3,920	3,900	3,883	3,902	3,918	3,937	3,953	3,935
TMPV	359	359	355	357	361	363	367	365
TRENT	4,284	4,183	4,130	4,207	4,260	4,337	4,390	4,313
ULTRACEMCO	11,770	11,671	11,625	11,697	11,744	11,816	11,863	11,790
WIPRO	268	267	265	267	269	270	273	271

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