



# **MOSt Market Roundup**



# Market Update

**Nifty : 26,177.15 +4.75 (+0.02%)**

**Sensex : 85,524.84 -42.64 (-0.05%)**

- Equity benchmark Nifty ended on a flat note a choppy trading environment ahead of the Christmas holiday, closing above the 26,150 mark. Market activity reflected a positive undertone, with buying interest shifting toward mid- and small-cap stocks, supported by a stable USD-INR, better-than-expected growth in domestic core sector data for November, and strength in global markets.
- Railway, metal, and cement stocks emerged as the key gainers of the day. The Nifty closed flat at 26,177 compared with the previous session's close. The Nifty 500 advance-decline ratio stood at 2.5:1.5, highlighting continued momentum in mid- and small-cap segments.
- Railway stocks advanced after reports that Indian Railways will roll out a new fare structure effective December 26, 2025, with RailTel and IRFC gaining between 3–6%. Cement stocks also moved higher on the back of robust demand, driven by strong performance across India's eight core infrastructure industries. Cement production rose 14.5% year-on-year in November 2025, the fastest growth among all core sectors. UltraTech Cement added 1.2% to close at ₹11,678.
- The Nifty Metal index gained 0.5%, supported by expectations of stronger global demand amid improved Asia-Pacific GDP forecasts and optimism around potential US Fed rate cuts. Stocks such as NMDC, SAIL, and Hindustan Copper rose between 1–4%. Globally, Asian and European markets traded mixed during the session.

## Technical Outlook:

- Nifty index opened positive and moved in a consolidated band of almost 100 points throughout the session. It went on to touch 26233 marks but sank slightly lower towards the concluding hour and closed flattish after a lackluster session. It formed a doji sort of a candle on the daily frame and has been making higher highs – higher lows from the last three sessions. Now it has to continue to hold above 26150 zones for an up move towards 26250 then 26325 zones while supports can be seen at 26050 then 25950 zones.
- S&P BSE Sensex index opened on a flattish note and remained confined within its first hour's range for the entire session. The session turned out to be choppy with momentum missing on both sides as neither bulls nor bears managed to assert clear control. Despite the muted intraday action, the broader view remains unchanged with the index maintaining a positive to sideways bias and the potential to head towards fresh record highs. On the daily chart it formed a small bodied candle reflecting a clear tussle between bulls and bears. Now it has to hold above 85300 zone for an upside move towards 85800 then previous lifetime high of 86159 while supports are shifting higher at 85300 then 85000 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.02% at 26202 levels. Positive setup seen in GMR Airport, Shriram Finance, Hindustan Zinc, Ashok Leyland, UPL, Titan, IRFC, PB Fintech, Paytm and Glenmark while weakness in Mazdock, Kaynes, Indusind Bank, VBL, Cipla, Patanjali, Eternal, Axis Bank and SBI Card.
- On option front, Maximum Call OI is at 26200 then 26500 strike while Maximum Put OI is at 26000 then 26200 strike. Call writing is seen at 26200 then 26500 strike while Put writing is seen at 26200 then 26000 strike. Option data suggests a broader trading range in between 25800 to 26500 zones while an immediate range between 26000 to 26300 levels.

# Today's News

- **Vikran Engineering** - The company has announced the cancellation of a Letter of Award worth Rs 1,642 crore received from Carbonminus Maharashtra One.
- **Granules India** - Board approved raising funds through issuance of up to 25 million convertible warrants to founders and investors at Rs585 each (CMP 600) for a total of up to Rs1463cr. Company also funds through issuance of up to 5.13 million shares at Rs585 each, aggregating up to Rs300cr.
- **Belrise Industries** - The company has entered into an exclusive Teaming and Strategic Agreement with Plasan SASA, Israel, for technical and business cooperation.
- **Ceigall India** - Company has emerged as L1 Bidder in the financial bid by Madhya Pradesh Urja Vikas Nigam (MPUVNL) for Solar PV based Power Plants worth Rs550cr.
- **LT Foods** - Company plans to invest around Rs6cr to set up a manufacturing unit for regional rice in the Indian state of Karnataka. The proposed unit will have an initial estimated production capacity of 30,000 metric tons per annum to strengthen its regional rice portfolio.
- **IRB Infrastructure** - Company has emerged as the preferred bidder for an NHAI road project in Odisha with a bid value of ₹3,087 crore (INR 30.9 billion). This is a separate project from the larger ₹9,270 crore Uttar Pradesh (UP) project the company was recently awarded.
- **Radico Khaitan** - Company launched The Kohinoor Reserve Indian Dark Rum, a premium spirit distilled from fresh cane juice, aged in American Oak, Cognac XO, and Vermouth casks, unveiled in April 2024 at an international spirits summit and now rolling out in India and globally, marking a luxury addition to the growing Indian craft rum market.

## Global Market Update

- **European Market** - European stocks hovered near a record, while Novo Nordisk A/S rallied as it won approval to sell a pill version of its blockbuster obesity shot Wegovy in the US. Both UK and Germany Index marginally gain.
- **Asian Market** - Asian stocks were on course to advance for a third day, helped by gains in Japan amid expectations for further interest rate hikes. Equities gained in Vietnam and Taiwan, while those in Indonesia fell.
- **US Data** - GDP, Personal Consumption and IIP.
- **Commodity** - Oil steadied after a four-day run of gains as the US continued its blockade of shipments of crude from Venezuela. Brent was near \$62 a barrel after rising about 5% over the previous four sessions.

# Pivot Table

23-Dec-25

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,177	26,119	26,062	26,120	26,177	26,234	26,291	26,234
ADANIENT	2,247	2,245	2,227	2,237	2,255	2,265	2,284	2,274
ADANIPORTS	1,493	1,491	1,477	1,485	1,499	1,507	1,522	1,514
APOLLOHOSP	7,075	7,016	6,981	7,028	7,063	7,110	7,145	7,098
ASIANPAINT	2,808	2,783	2,767	2,788	2,803	2,824	2,839	2,819
AXISBANK	1,225	1,224	1,214	1,219	1,229	1,235	1,245	1,239
BAJAJ-AUTO	9,085	9,080	9,012	9,049	9,116	9,153	9,220	9,184
BAJAJFINSV	2,042	2,042	2,032	2,037	2,047	2,052	2,063	2,058
BAJFINANCE	1,012	1,006	999	1,005	1,012	1,018	1,024	1,018
BEL	399	396	392	396	399	403	406	403
BHARTIARTL	2,123	2,119	2,091	2,107	2,135	2,152	2,180	2,164
CIPLA	1,502	1,498	1,484	1,493	1,507	1,516	1,531	1,522
COALINDIA	401	386	382	391	396	406	411	401
DRREDDY	1,283	1,278	1,272	1,277	1,283	1,288	1,294	1,289
EICHERMOT	7,290	7,280	7,245	7,267	7,303	7,325	7,361	7,338
ETERNAL	284	284	281	283	285	287	289	288
GRASIM	2,823	2,811	2,794	2,809	2,826	2,840	2,857	2,843
HCLTECH	1,675	1,656	1,642	1,658	1,673	1,689	1,703	1,687
HDFCBANK	997	988	983	990	995	1,001	1,006	999
HDFCLIFE	763	758	755	759	762	766	769	765
HINDALCO	864	861	855	859	866	870	876	872
HINDUNILVR	2,298	2,281	2,267	2,283	2,296	2,312	2,326	2,310
ICICIBANK	1,362	1,357	1,353	1,358	1,361	1,366	1,369	1,365
INDIGO	5,152	5,132	5,112	5,132	5,152	5,172	5,192	5,172
INFY	1,665	1,656	1,644	1,654	1,667	1,677	1,689	1,679

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	409	402	399	404	407	411	414	409
JIOFIN	299	298	297	298	299	300	301	300
JSWSTEEL	1,096	1,092	1,086	1,091	1,097	1,102	1,108	1,103
KOTAKBANK	2,161	2,150	2,139	2,150	2,161	2,172	2,182	2,171
LT	4,070	4,053	4,031	4,051	4,073	4,092	4,114	4,095
M&M	3,622	3,605	3,589	3,606	3,622	3,638	3,654	3,638
MARUTI	16,561	16,558	16,451	16,506	16,613	16,668	16,775	16,720
MAXHEALTH	1,075	1,065	1,057	1,066	1,074	1,083	1,091	1,082
NESTLEIND	1,254	1,251	1,245	1,249	1,255	1,260	1,266	1,262
NTPC	323	320	318	321	323	325	327	325
ONGC	235	235	233	234	236	237	239	238
POWERGRID	267	264	262	264	267	269	272	269
RELIANCE	1,569	1,568	1,560	1,564	1,573	1,577	1,585	1,581
SBILIFE	2,024	2,018	2,011	2,017	2,025	2,031	2,039	2,032
SBIN	971	971	966	969	973	976	980	978
SHIRIRAMFIN	958	932	921	939	950	968	978	960
SUNPHARMA	1,753	1,752	1,737	1,745	1,760	1,768	1,783	1,775
TATACONSUM	1,185	1,171	1,165	1,175	1,181	1,191	1,197	1,187
TATASTEEL	171	169	168	170	170	172	173	171
TCS	3,305	3,294	3,280	3,292	3,306	3,319	3,333	3,320
TECHM	1,632	1,629	1,618	1,625	1,636	1,642	1,653	1,647
TITAN	3,917	3,916	3,890	3,903	3,930	3,943	3,970	3,956
TMPV	363	358	353	358	362	367	371	367
TRENT	4,183	4,177	4,139	4,161	4,199	4,221	4,258	4,236
ULTRACEMCO	11,682	11,530	11,434	11,558	11,654	11,778	11,874	11,750
WIPRO	271	270	269	270	271	272	274	272

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