



MOSt Market Roundup



Market Update

Nifty : 26,172.40 +206.00 (+0.79%)

Sensex : 85,567.48 +638.12 (+0.75%)

- Equity benchmark indices Sensex and Nifty extended their rebound for a second consecutive session on Monday, with Sensex rising over 600 points and Nifty reclaiming the 26,100 mark, supported by a firmer rupee, strength in global markets and sustained FII buying. Over the past two sessions, Sensex has added more than 1,000 points while Nifty advanced over 300 points, as sentiment improved on net FII inflows of nearly ₹4,000 crore, global markets gaining 1–2% on expectations of a US Fed rate cut after easing US inflation, and USD/INR retreating from record highs near 91 to around 89.
- MCX shares surged 5% to a record high of ₹10,821 after reports that the market regulator is considering setting up a working group to review the non-agricultural commodity derivatives segment. Sensex ended the day up 638 points or 0.75% at 85,567, while Nifty gained 206 points or 0.8% to close at 26,172.
- Sectorally, Nifty Defence, IT and Metal emerged as the top gainers. The Nifty Defence index jumped over 3%, led by stocks such as Mazagon Dock, Solar Industries, IdeaForge Technology, Cochin Shipyard and GRSE, which rose 6–16% on the back of robust order inflows, rising export momentum and the government's Make-in-India push. Nifty IT advanced over 2%, tracking strong gains of around 5% in Indian IT ADRs like Infosys and Wipro, while Persistent Systems, Wipro, Infosys and Tech Mahindra rose about 3% each. Nifty Metal climbed nearly 2% as silver and copper prices rallied to near four-year highs on the London Metal Exchange.
- Globally, Asian markets posted strong gains, while European markets were mixed, as fresh US data reinforced hopes of further rate cuts and eased concerns around AI-related spending.

Technical Outlook:

- Nifty index opened gap up by almost 90 points and picked up momentum from the previous session and escalated throughout the session to touch 26180 zones. It recouped the losses of the previous two weeks and closed at its higher band with gains of around 210 points. It formed a bullish candle on the daily frame and has been making higher highs – higher lows from the last two sessions. Now it has to hold above 26150 zones for an up move towards 26250 then 26325 zones while supports have shifted higher to 26050 then 25950 zones.
- S&P BSE Sensex index opened with a gap up near 85150 zone and bullish momentum remained intact throughout the session. Bulls held a firm grip as the index comfortably crossed key hurdle zones and extended the move towards 86600 zones. The index is now trading above all its short term moving averages, reinforcing the strength of the ongoing uptrend. On the daily chart it formed a bullish Marubozu candle and continues to form higher highs over the last few sessions indicating that bullish momentum is likely to persist in the near term. Now it has to hold above 85400 zone for an upside move towards 85900 then previous lifetime high of 86159 while supports are shifting higher at 85300 then 85000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.66% at 26201 levels. Positive setup seen in MCX, Shriram Finance, BSE, National Aluminium, UPL, Infosys, Hindustan Zinc, Glenmark, TECHM, Laurus Labs, TCS and Ashok Leyland while weakness in Cholafin, Bandhan Bank, Blue Star, IEX, Dixon, Cipla, Eternal, and INOX Wind.
- On option front, Maximum Call OI is at 26200 then 26150 strike while Maximum Put OI is at 26100 then 26000 strike. Call writing is seen at 26150 then 26300 strike while Put writing is seen at 26100 then 26150 strike. Option data suggests a broader trading range in between 25800 to 26500 zones while an immediate range between 26000 to 26300 levels.

Today's News

- **MCX - SEBI chairman said markets regulator is planning to constitute a working group to review the non-agricultural commodity derivatives segment. Further rise in precious metals also contributed to the MCX stock rally on December 22.**
- **Shriram Finance board meeting outcome after MUFG deal** - Company will continue to hold control over the board and management of Shriram Finance Ltd, India's second largest non-banking finance company by assets managed, after Japan's MUFG Bank completes its \$4.4 billion investment for a 20% stake in the Chennai-headquartered business, company executives on both sides said on Monday.
- **BSE plans new monthly index options, revamps Bankex to take on Nifty Bank** - A year after market regulator Sebi limited weekly derivative products to one index per stock exchange, BSE is planning to launch more monthly index option products to increase its market share in the lucrative derivatives segment and also giving its Bankex index a complete makeover.
- **Ceigall India** - Company has emerged as the lowest bidder in the financial bid for a contract worth Rs550cr from for solar power projects in two districts in the state of Madhya Pradesh.
- **Varun Beverages To Acquire South African Beverage Firm Twizza At Enterprise Value Of Rs 1,118.7 Crore** - Company has entered into an agreement to acquire a 100% stake in Twizza Proprietary, a South African manufacturer and distributor of non-alcoholic beverages, for an enterprise value of ZAR 2,095 million (approximately Rs 1,118.7 crore).
- **Emcure Pharmaceuticals** - Company has commercially launched its weight-management drug Poviztra semaglutide injection in India. Emcure is exclusively distributing and commercializing Poviztra, a second brand of Novo Nordisk's Semaglutide injection for weight management.
- **Fortis Healthcare agrees to acquire Bengaluru-based People Tree Hospital** - Company has agreed to acquire Bengaluru-based People Tree Hospital, of the 125-bed. The overall transaction consideration is for Rs 430 crore.

Global Market Update

- **European Market** - European stocks were muted, while miners outperformed as commodities rallied with traders monitoring the geopolitical outlook in Venezuela. UK, Germany and France Index are flat to positive.
- **Asian Market** - Asian markets rallied Monday as the latest round of US data boosted hopes for more interest rate cuts, while worries over AI spending also subsided. Japan Index gained 1.8%. Hong Kong, Taiwan and South Korea Index surged up to 2%.
- **US Data** - NEW Home sales.
- **Commodity** - Brent Crude gained 1% to above \$61/bbl as the U.S. ramps up pressure on Venezuela, raising concerns over supply disruptions in the region.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,172	26,048	26,001	26,087	26,134	26,219	26,267	26,181
ADANIENT	2,261	2,246	2,232	2,247	2,260	2,275	2,288	2,274
ADANIPORTS	1,508	1,498	1,489	1,498	1,507	1,516	1,524	1,515
APOLLOHOSP	7,059	7,013	6,968	7,013	7,059	7,104	7,150	7,104
ASIANPAINT	2,802	2,780	2,759	2,780	2,802	2,823	2,845	2,823
AXISBANK	1,234	1,227	1,222	1,228	1,233	1,238	1,243	1,237
BAJAJ-AUTO	9,154	8,998	8,925	9,039	9,112	9,227	9,300	9,185
BAJAJFINSV	2,051	2,037	2,031	2,041	2,047	2,058	2,064	2,054
BAJFINANCE	1,008	1,005	999	1,003	1,009	1,014	1,020	1,015
BEL	399	393	391	395	397	401	403	399
BHARTIARTL	2,142	2,102	2,082	2,112	2,132	2,162	2,182	2,152
CIPLA	1,510	1,508	1,499	1,505	1,514	1,519	1,528	1,523
COALINDIA	387	384	383	385	386	388	389	387
DRREDDY	1,283	1,277	1,272	1,278	1,282	1,287	1,292	1,286
EICHERMOT	7,307	7,213	7,180	7,243	7,277	7,340	7,374	7,310
ETERNAL	287	285	284	286	287	288	289	288
GRASIM	2,802	2,798	2,760	2,781	2,819	2,841	2,879	2,858
HCLTECH	1,665	1,644	1,631	1,648	1,661	1,678	1,690	1,674
HDFCBANK	987	984	979	983	988	992	997	993
HDFCLIFE	761	760	754	758	763	767	772	769
HINDALCO	864	857	849	856	864	872	880	872
HINDUNILVR	2,285	2,280	2,272	2,278	2,287	2,293	2,302	2,295
ICICIBANK	1,368	1,355	1,348	1,358	1,365	1,374	1,381	1,371
INDIGO	5,144	5,100	5,059	5,101	5,143	5,185	5,227	5,184
INFY	1,686	1,664	1,652	1,669	1,681	1,698	1,710	1,693

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	403	401	400	401	403	404	405	404
JIOFIN	299	298	297	298	299	300	301	300
JSWSTEEL	1,095	1,078	1,068	1,081	1,091	1,104	1,113	1,100
KOTAKBANK	2,147	2,147	2,128	2,137	2,157	2,166	2,186	2,176
LT	4,073	4,069	4,050	4,062	4,080	4,092	4,110	4,099
M&M	3,613	3,577	3,557	3,585	3,605	3,633	3,653	3,625
MARUTI	16,681	16,414	16,317	16,499	16,596	16,778	16,875	16,693
MAXHEALTH	1,075	1,072	1,065	1,070	1,078	1,083	1,091	1,085
NESTLEIND	1,256	1,240	1,232	1,244	1,252	1,264	1,272	1,260
NTPC	321	320	317	319	321	323	326	324
ONGC	235	233	232	233	234	236	237	235
POWERGRID	265	259	257	261	263	267	270	266
RELIANCE	1,577	1,565	1,561	1,569	1,573	1,581	1,585	1,578
SBILIFE	2,025	2,013	2,005	2,015	2,023	2,033	2,041	2,031
SBIN	975	973	966	970	977	981	987	983
SHIRIRAMFIN	935	915	898	917	933	951	968	950
SUNPHARMA	1,772	1,743	1,733	1,752	1,763	1,782	1,793	1,773
TATACONSUM	1,176	1,174	1,165	1,171	1,180	1,185	1,194	1,189
TATASTEEL	169	169	167	168	170	171	172	171
TCS	3,325	3,291	3,277	3,301	3,315	3,339	3,352	3,329
TECHM	1,643	1,613	1,598	1,620	1,635	1,657	1,672	1,650
TITAN	3,928	3,917	3,898	3,913	3,932	3,947	3,966	3,951
TMPV	359	354	350	355	358	362	365	361
TRENT	4,219	4,064	4,008	4,114	4,169	4,275	4,330	4,225
ULTRACEMCO	11,531	11,431	11,386	11,459	11,503	11,576	11,620	11,548
WIPRO	273	267	265	269	271	275	277	273

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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