

MOS^t Market Roundup



Market Update

Nifty : 26,046.95 148.40 (0.57%)

Sensex : 85,267.66 449.53 (0.53%)

- Equity Benchmark Nifty closing above the 26,000 mark, supported mainly by strength in metal and realty shares. Market sentiment improved following a global rally triggered by the US Federal Reserve's 25 bps rate cut and its upward revision of the FY26 GDP growth forecast to 2.3% from 1.8%. Expectations of easing domestic inflation, set to be announced later today, also aided the mood.
- On the domestic front, optimism grew around a potential US-India trade agreement after reports of Prime Minister Modi's discussions with US President Donald Trump on deepening strategic relations. Investor confidence was further lifted by strong mutual fund inflows in November, which rose 21% month-on-month despite market volatility, coupled with upgraded GDP projections above 7% from global rating agencies including Moody's and S&P.
- The Nifty advanced 148 points, or 0.6%, to settle at 26,046. The Nifty Metal index jumped 2.5% on expectations of improved demand following the Fed's rate reduction and higher US GDP outlook, along with hopes of additional economic stimulus from China. Meanwhile, IDBI Bank gained 4% after reports indicated that Fairfax Financial and Kotak Mahindra Bank have emerged as the top contenders for acquiring a controlling stake, with final bids likely by the end of December.

Technical Outlook:

- Nifty index opened positive and inched higher throughout the day with intraday swings. Overall undertone remained positive and it managed to cross 26050 zones to close at its higher band with gains of around 150 points. It formed a bullish candle on the daily frame and broke its lower lows formation of the last four sessions. It formed a small bodied candle on the weekly frame an.
- Now it has to cross and hold above 25900 zones for a bounce towards 26000 then 26150 zones while supports can be seen at 25800 then 25700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.53% at 26148 levels. Positive setup seen in Hindustan Zinc, GMR Airport, Hindalco, Vedanta, MCX, LTF, IIFL, Lupin and Axis Bank while weakness in Asian Paints, Hindustan Unilever, Mazdock, HAL, NCC, BDL , HFCL, ONGC, Power Grid, REC Limited and MAX Healthcare.
- On option front, Maximum Call OI is at 26000 then 26200 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26050 then 26150 strike while Put writing is seen at 26000 then 25950 strike. Option data suggests a broader trading range in between 25600 to 26500 zones while an immediate range between 25800 to 26300 levels.

Today's News

- PNB Housing appoints Ajai Kumar Shukla as new MD & CEO - Board meeting has approved the appointment of Mr. Ajai Kumar Shukla as its new MD & Chief Executive Officer, effective December 18, 2025, for a tenure of five years. At 52, Mr. Shukla brings over three decades of expertise in the housing and mortgage finance sector. He has spent the last 16 years at Tata Capital Housing Finance Limited, most recently serving as Chief Business Officer.
- Fairfax, Kotak emerge top bidders for 60.72% IDBI Bank stake sale - Reports indicated that Fairfax Financial and Kotak Bank have emerged as the leading contenders to acquire a majority stake in the lender from the Government of India and the LIC. As per media reports, both shortlisted bidders are expected to submit their financial offers by the end of December. Fairfax and Kotak move closer to submitting financial bids. The government and LIC are jointly divesting a 60.72% stake in IDBI Bank
- Vedanta winning critical mineral auction - The company announced it had been declared the successful bidder for the Genjana Nickel, Chromium, and PGE (Platinum Group Elements) Block. The development is part of the Critical Mineral Auctions
- GMR Power - Board of Directors of the Company is scheduled on December 17 to consider and approve the proposal for raising of funds by way of preferential issue of equity shares/warrants.
- InfoEdge – Company disclosing investment of ₹120 crore in wholly-owned subsidiary, SISL
- RailTel of India – Company has received a letter of acceptance for an order worth 354.5 million Indian rupees from Municipal Corporation of Greater Mumbai.
- Hudco - The board of HUDCO approves fundraise worth Rs 1,905 crore via NCDs on a private placement basis.
- Gopal Snacks - The company signed a third-party manufacturing arrangement for new facility at Chhattisgarh to support servicing of trade partners, and enhance market reach. Chhattisgarh platform has installed capacity of 2,240 MTPA.
- Shilpa Medicare – Company has received the Initial Authorization from Europe, recommending the grant of the final Marketing Authorization for Shilpa Medicare's prescription product
- IOC – Company announce interim dividend Rs5 a share
- JSW Energy approves raising \$1.1bn Via QIP, Private Offerings – Company's board approved raising as much
- as Rs10000cr in one or more tranches through QIP sale of shares or other private offerings. Company also approved preferential issue of shares and warrants totaling Rs3000cr to JTPM Metal Traders, a member of the founder group, at Rs525 each. Also approves appointment of Chandrasekaran Prabhakaran as chief financial officer from Jan. 1
- Indian PM, Trump discuss bilateral ties on phone amid trade deal talks - Indian Prime Minister Narendra Modi held a phone conversation with US President Donald Trump on 11 December during which they reviewed bilateral ties and agreed to work together for global stability, India's Ministry of External Affairs said. The phone talks were held at a time when Delhi is seeking relief from 50% tariffs imposed by Washington, including a 25% penalty for its purchase of Russian oil. The two sides are also continuing negotiations to finalise a trade deal.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,047	25,938	25,895	25,971	26,014	26,090	26,133	26,058
ADANIENT	2,284	2,270	2,257	2,271	2,284	2,297	2,310	2,297
ADANIPTS	1,521	1,510	1,501	1,511	1,519	1,529	1,537	1,527
APOLLOHOSP	7,078	6,996	6,934	7,006	7,068	7,140	7,202	7,130
ASIANPAINT	2,765	2,746	2,718	2,742	2,769	2,793	2,820	2,797
AXISBANK	1,285	1,278	1,272	1,278	1,285	1,291	1,298	1,291
BAJAJ-AUTO	9,016	8,960	8,892	8,954	9,022	9,083	9,151	9,090
BAJAJFINSV	2,084	2,069	2,058	2,071	2,082	2,095	2,106	2,093
BAJFINANCE	1,016	1,000	991	1,004	1,012	1,024	1,033	1,021
BEL	389	388	384	387	390	393	397	394
BHARTIARTL	2,082	2,051	2,037	2,059	2,073	2,096	2,110	2,087
CIPLA	1,516	1,510	1,503	1,509	1,517	1,524	1,532	1,525
COALINDIA	383	382	380	382	384	385	387	386
DRREDDY	1,280	1,267	1,263	1,271	1,276	1,285	1,289	1,280
EICHERMOT	7,230	7,188	7,144	7,187	7,231	7,274	7,317	7,275
ETERNAL	298	289	285	291	295	302	306	299
GRASIM	2,830	2,797	2,775	2,803	2,824	2,851	2,873	2,845
HCLTECH	1,670	1,660	1,651	1,661	1,669	1,679	1,687	1,678
HDFCBANK	1,003	998	995	999	1,002	1,006	1,008	1,005
HDFCLIFE	779	770	766	773	776	783	786	780
HINDALCO	851	831	821	836	846	861	870	855
HINDUNILVR	2,264	2,245	2,208	2,236	2,273	2,300	2,337	2,309
ICICIBANK	1,366	1,363	1,359	1,363	1,367	1,370	1,374	1,371
INDIGO	4,862	4,812	4,771	4,816	4,857	4,903	4,944	4,898
INFY	1,598	1,583	1,575	1,586	1,594	1,605	1,613	1,602

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	401	400	397	399	402	403	406	404
JIOFIN	301	299	297	299	301	302	304	302
JSWSTEEL	1,124	1,109	1,100	1,112	1,120	1,132	1,140	1,129
KOTAKBANK	2,177	2,175	2,158	2,168	2,184	2,194	2,211	2,201
LT	4,073	4,049	4,013	4,043	4,078	4,108	4,144	4,114
M&M	3,679	3,661	3,645	3,662	3,678	3,696	3,712	3,695
MARUTI	16,515	16,247	16,144	16,329	16,433	16,618	16,722	16,536
MAXHEALTH	1,080	1,077	1,068	1,074	1,083	1,089	1,098	1,092
NESTLEIND	1,234	1,215	1,205	1,220	1,230	1,244	1,255	1,240
NTPC	325	323	322	323	325	326	328	326
ONGC	238	237	236	237	238	239	241	239
POWERGRID	264	263	261	262	265	266	268	267
RELIANCE	1,554	1,546	1,540	1,547	1,553	1,561	1,567	1,560
SBILIFE	2,030	2,002	1,993	2,011	2,021	2,039	2,049	2,030
SBIN	963	958	954	958	963	967	972	967
SHRIRAMFIN	849	842	835	842	848	855	862	855
SUNPHARMA	1,794	1,791	1,778	1,786	1,799	1,807	1,820	1,812
TATACONSUM	1,150	1,138	1,133	1,141	1,146	1,154	1,159	1,151
TATASTEEL	172	167	166	169	171	174	176	173
TCS	3,220	3,186	3,172	3,196	3,210	3,234	3,247	3,223
TECHM	1,580	1,559	1,551	1,566	1,573	1,588	1,595	1,581
TITAN	3,871	3,832	3,803	3,837	3,866	3,900	3,929	3,895
TMPV	347	345	343	345	347	349	352	349
TRENT	4,067	4,050	4,027	4,047	4,070	4,090	4,113	4,093
ULTRACEMCO	11,730	11,481	11,393	11,561	11,650	11,818	11,907	11,738
WIPRO	261	257	256	258	260	262	263	261

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