

MOS^t Market Roundup



Market Update

Nifty : 25,898.55 140.55 (0.55%)

Sensex : 84,818.13 426.86 (0.51%)

- Equity benchmarks Nifty and Sensex advanced to nearly 25,900 and over 400 points, respectively, as sentiment improved after the US Federal Reserve cut rates by 25 bps and unveiled \$40 billion in monthly bond purchases. On the domestic front, optimism around the US-India trade deal expected to be finalized by March 2026 along with robust mutual fund inflows rising 21% MoM, further supported the upmove. Nifty gained 140 points or 0.55% to close at 25,898, while the Sensex climbed 426 points or 0.5% to end at 84,818.
- Oversold pockets such as Nifty IT, Pharma, and Auto Ancillaries saw renewed buying interest on hopes of stronger exports post the trade agreement. Midcap and Smallcap indices also rose nearly 1% each, aided by bargain hunting. The Nifty Metal index gained over 1%, driven by a 2% rise in Hindustan Zinc as record-high silver prices boosted sentiment. Insurance stocks rebounded after reports suggested the government may raise the FDI limit in the sector to 100%, with names like HDFC Life and Niva Bupa Health gaining up to 2%.
- Globally, Asian markets slipped, while European markets were mixed as weakness in technology shares following Oracle Corp.'s disappointing earnings tempered optimism from the Fed's rate cut.

Technical Outlook:

- Nifty index opened positive and after the initial slip below 25700 zones, it witnessed a recovery attempt and edged above 25900 levels. It witnessed swings during the day but overall buying emerged from lower levels after it took support at its 50 DEMA and it managed to close in gains of around 140 points. It formed a bullish candle on the daily frame with longer lower shadow but has been making lower lows from the last four sessions.
- Now it has to cross and hold above 25900 zones for a bounce towards 26000 then 26150 zones while supports can be seen at 25800 then 25700 zones.
- **Derivative Outlook:**
- Nifty future closed positive with gains of 0.58% at 26014 levels. Positive setup seen in Motherson, AU Bank, Hindustan Zinc, TVS Motors, Eicher Motors, Vedanta, TECHM, M&M and IIFL while weakness in BPCL, IOC, Asian Paints, GMR Airport, Hindpetro, Bajaj Finance, Bharti Airtel, Apollo Hospitals, Marico, Power Grid and ONGC.
- On option front, Maximum Call OI is at 26000 then 26100 strike while Maximum Put OI is at 25800 then 25700 strike. Call writing is seen at 26100 then 26300 strike while Put writing is seen at 25800 then 25700 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25700 to 26100 levels.

Today's News

- Tejas Networks – Company gets IP routing equipment purchase contracts for 7 of the 12 BharatNet Phase-III packages, thereby emerging as the largest supplier by the number of packages – Positive
- Glenmark Pharma – Company's US unit to launch Leucovorin Calcium for injection, to start distribution in December – Positive
- HCC – Company executes Rs 3346cr reduction in corporate guarantee to PRPL
- Action Construction – Company signs strategic MoU with Sanghvi Movers for indigenously manufactured heavy cranes.
- SEAMC – Company signs subcontract worth of \$16.72M with G.R Infraprojects – Positive
- Alembic Pharma - Company gets FDA Nod for Zylet Ophthalmic suspension generic. Zylet Ophthalmic (loteprednol etabonate and tobramycin) is a prescription eye drop used to treat inflammatory eye conditions where there is also a superficial bacterial infection, or a risk of infection – Positive
- GK Energy – Company gets Rs 367cr order to supply 13,239 off-grid solar Photovoltaic Water Pumping System in Maharashtra. – Positive
- Shakti Pumps – Company to supply 16,025 water pumping systems worth Rs 444cr to MSEDCL. – Positive
- Chalet Hotels – Company board appoints Shwetank Singh as the MD & CEO effective Feb. 1, 2026. The company is set to acquire resort property in Udaipur for Rs 171cr – Positive
- Infibeam Avenues – Company names Vishwas Patel as MD & CEO – Positive
- Global Market Update
- European market -- European stocks are witnessing mixed trend as investors weighed a slate of upbeat earnings updates against renewed jitters around high artificial intelligence spending. The Federal Reserve's interest-rate cut on Wednesday and signals on the outlook for monetary policy calmed jitters around the health of the US economy. Both UK and France Index marginally gain.
- Asian Market - Asian equities erased early advances and fell, dragged by a slide in technology shares as disappointing earnings from Oracle Corp. offset optimism over the Federal Reserve's rate cut.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,899	25,693	25,609	25,754	25,838	25,983	26,068	25,923
ADANIENT	2,270	2,192	2,151	2,210	2,252	2,312	2,354	2,294
ADANIPTS	1,509	1,495	1,486	1,498	1,506	1,518	1,526	1,515
APOLLOHOSP	7,011	6,973	6,924	6,967	7,016	7,060	7,109	7,066
ASIANPAINT	2,777	2,763	2,735	2,756	2,784	2,804	2,832	2,812
AXISBANK	1,277	1,271	1,266	1,271	1,277	1,282	1,288	1,282
BAJAJ-AUTO	9,057	8,961	8,911	8,984	9,034	9,107	9,157	9,084
BAJAJFINSV	2,065	2,050	2,033	2,049	2,066	2,082	2,099	2,083
BAJFINANCE	1,008	1,000	989	999	1,010	1,019	1,030	1,021
BEL	388	385	383	386	388	390	393	390
BHARTIARTL	2,054	2,038	2,023	2,038	2,054	2,069	2,085	2,069
CIPLA	1,512	1,492	1,484	1,498	1,506	1,520	1,527	1,513
COALINDIA	384	381	378	381	383	386	388	385
DRREDDY	1,275	1,248	1,238	1,257	1,266	1,285	1,294	1,276
EICHERMOT	7,235	7,221	7,153	7,194	7,261	7,302	7,369	7,329
ETERNAL	290	283	279	285	288	294	297	292
GRASIM	2,796	2,743	2,721	2,758	2,781	2,818	2,841	2,803
HCLTECH	1,672	1,649	1,638	1,655	1,666	1,684	1,695	1,677
HDFCBANK	1,000	989	983	991	997	1,006	1,011	1,003
HDFCLIFE	775	763	758	766	772	780	786	777
HINDALCO	825	821	816	820	826	830	835	831
HINDUNILVR	2,309	2,292	2,284	2,296	2,305	2,317	2,326	2,313
ICICIBANK	1,361	1,353	1,346	1,354	1,360	1,367	1,374	1,367
INDIGO	4,822	4,645	4,568	4,695	4,772	4,898	4,975	4,849
INFY	1,596	1,581	1,568	1,582	1,595	1,609	1,622	1,607

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
JIOFIN	299	290	287	293	296	302	305	299
JSWSTEEL	1,103	1,096	1,087	1,095	1,103	1,111	1,119	1,111
KOTAKBANK	2,173	2,119	2,080	2,127	2,166	2,213	2,252	2,205
LT	4,003	3,985	3,970	3,987	4,001	4,017	4,031	4,015
M&M	3,659	3,616	3,595	3,627	3,648	3,680	3,701	3,669
MARUTI	16,220	15,983	15,853	16,037	16,166	16,350	16,479	16,296
MAXHEALTH	1,089	1,074	1,068	1,079	1,085	1,095	1,102	1,091
NESTLEIND	1,217	1,206	1,200	1,208	1,214	1,223	1,229	1,220
NTPC	323	319	318	320	322	325	326	323
ONGC	239	238	236	238	239	241	243	241
POWERGRID	265	263	261	263	265	267	268	266
RELIANCE	1,543	1,524	1,513	1,528	1,539	1,554	1,565	1,550
SBILIFE	1,997	1,996	1,981	1,989	2,003	2,011	2,026	2,018
SBIN	963	958	954	959	963	967	971	967
SHRIRAMFIN	848	836	830	839	845	854	860	851
SUNPHARMA	1,807	1,775	1,762	1,785	1,798	1,820	1,833	1,811
TATACONSUM	1,143	1,135	1,125	1,134	1,144	1,153	1,163	1,154
TATASTEEL	166	163	162	164	165	168	169	167
TCS	3,194	3,153	3,130	3,162	3,185	3,217	3,240	3,208
TECHM	1,569	1,541	1,530	1,549	1,561	1,580	1,592	1,572
TITAN	3,850	3,777	3,749	3,799	3,828	3,878	3,906	3,856
TMPV	347	341	339	343	346	350	352	348
TRENT	4,061	3,930	3,887	3,974	4,017	4,104	4,148	4,061
ULTRACEMCO	11,451	11,266	11,182	11,317	11,400	11,535	11,618	11,484
WIPRO	259	258	257	258	259	260	261	260
JIOFIN	299	290	287	293	296	302	305	299

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