



MOSt Market Roundup



Market Update

Nifty : 25,758.00 -81.65 (-0.32%)

Sensex : 84,391.27 -275.01 (-0.32%)

- Equity benchmark indices fell for the third straight session, with the Nifty closing below the 25,800 mark as investors turned cautious ahead of today's FOMC interest-rate announcement. Weak global cues and continued FII selling further dampened market sentiment. Broad-based selling pressure was seen across sectors, with mid-cap and small-cap stocks emerging as the biggest losers. The Nifty 500 advance-decline ratio stood at 1:2, reflecting profit booking in the broader market.
- Nifty IT, mid-cap, small-cap, and PSU Bank indices each declined around 1%. However, selective buying was observed in textile and sugar counters. The Nifty slipped 81 points, or 0.3%, to settle at 25,758, extending its three-session decline to over 400 points (1.5%).
- Dixon Technologies tumbled 8%, dragged down by heavy selling in EMS peers after Kaynes Technology plunged 10% to ₹3,890. Hindustan Zinc, on the other hand, jumped 5% to ₹512, supported by record-high silver prices. Both Asian and European markets also traded lower ahead of the widely expected Fed rate cut later today, amid worries that the global easing cycle may be nearing its end.

Technical Outlook:

- Nifty index opened positive but failed to cross 25950 zones and cascaded downwards to break 25750 levels. Price action witnessed a dead cat bounce and it gave in to the weakness to close with losses of around 80 points.
- It formed a bearish candle on the daily frame with longer upper shadow which indicates upside remains capped for the short term and has been making lower lows from the last three sessions. Now till it holds below 25800 marks, index may face some weakness towards 25600 then 25450 zones while hurdles have shifted lower to 25900 then 26000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.40% at 25857 levels. Positive setup seen in Hindustan Zinc, AU Bank, Eicher Motors, Cummins India, Vedanta, Hindalco, Glenmark and ICICI Prudential while weakness in Indigo, Delhivery, Kaynes, BDL, Eternal, Mazdock, Piramal Pharma, Trent, Fortis, NBCC, Hudco and Biocon.
- On option front, Maximum Call OI is at 26000 then 25900 strike while Maximum Put OI is at 25500 then 25800 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25500 then 25800 strike. Option data suggests a broader trading range in between 25300 to 26200 zones while an immediate range between 25500 to 26000 levels.

Today's News

- **Zydus Life** - Company announced the launch of Zyrifa, a biosimilar of Denosumab 120 mg, aimed at improving access to advanced bone-health treatments. Denosumab is a monoclonal antibody with several indications related to bone health, primarily used in the treatment of osteoporosis and in preventing skeletal complications in cancer patients.
- **SpiceJet plans 100 additional daily flights during winter season** - Company plans to introduce as many as 100 additional daily flights during the current winter schedule.
- **Hubtown** - Company achieved ₹3,547 crore in pre-sales, which includes contributions from proposed amalgamating entities. FY26 Target: Hubtown has set an ambitious target of ₹6,000 crore in pre-sales for the full fiscal year ending March 2026, banking on strong demand for its ultra-luxury projects in the Mumbai Metropolitan Region (MMR).
- **Siemens India** - Siemens International Holding to buy 1% stake for Rs 1,141 crore Siemens International to acquire 36 lakh shares at Rs 3,203.37 apiece Siemens International to buy stake on or after Dec 17.
- **Supreme Infrastructure** - Company has bagged a contract worth Rs71.3cr from BSS Property Ventures and Rajeshwar Property Ventures.
- **Highway Infra** - Company won order worth Rs329cr and total order book Rs1080cr as on date.

Global Market Update

- **Asian Market update** - Asian equities traded in a narrow range, with investors reluctant to take on risk ahead of the Federal Reserve's final interest rate decision of the year. Japan, China, Taiwan and South Korea Index closed on a flat note.
- **European Market** - European stocks were muted opening ahead of a widely anticipated Federal Reserve interest-rate cut later Wednesday, amid concerns that global cutting cycles may be coming to an end. UK, Germany and France Index declined up to 0.3%.
- **US Data** - FOMC Interest rate decision.
- **Commodity** - Oil held the biggest two-day drop in a month as concerns about global oversupply continued to weigh on sentiment. Brent crude traded around \$62 a barrel after losing 3% over the previous two sessions.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,758	25,735	25,600	25,679	25,813	25,892	26,027	25,948
ADANIENT	2,214	2,204	2,165	2,190	2,229	2,253	2,292	2,268
ADANIPORTS	1,496	1,494	1,476	1,486	1,504	1,513	1,531	1,521
APOLLOHOSP	7,029	7,006	6,940	6,984	7,050	7,095	7,161	7,116
ASIANPAINT	2,801	2,797	2,780	2,791	2,807	2,818	2,835	2,824
AXISBANK	1,275	1,268	1,260	1,268	1,276	1,283	1,291	1,284
BAJAJ-AUTO	8,980	8,904	8,864	8,922	8,962	9,020	9,059	9,002
BAJAJFINSV	2,060	2,060	2,035	2,047	2,073	2,085	2,111	2,098
BAJFINANCE	1,010	1,007	998	1,004	1,013	1,018	1,027	1,022
BEL	387	386	382	385	388	390	394	391
BHARTIARTL	2,063	2,062	2,039	2,051	2,074	2,086	2,109	2,097
CIPLA	1,490	1,485	1,473	1,481	1,494	1,502	1,514	1,506
COALINDIA	382	378	376	379	381	384	386	383
DRREDDY	1,247	1,247	1,237	1,242	1,252	1,257	1,267	1,262
EICHERMOT	7,233	7,130	7,054	7,144	7,219	7,308	7,383	7,294
ETERNAL	283	282	275	279	286	290	297	293
GRASIM	2,748	2,741	2,717	2,733	2,756	2,772	2,795	2,780
HCLTECH	1,666	1,657	1,651	1,658	1,665	1,672	1,679	1,671
HDFCBANK	990	985	978	984	991	998	1,005	999
HDFCLIFE	771	759	752	761	769	778	786	776
HINDALCO	822	814	804	813	822	831	840	832
HINDUNILVR	2,301	2,295	2,282	2,292	2,304	2,314	2,326	2,317
ICICIBANK	1,365	1,358	1,346	1,355	1,367	1,377	1,389	1,379
INDIGO	4,810	4,789	4,655	4,733	4,866	4,944	5,077	5,000
INFY	1,585	1,583	1,567	1,576	1,592	1,601	1,617	1,608

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	403	401	399	401	403	405	406	404
JIOFIN	291	289	286	288	292	294	298	295
JSWSTEEL	1,093	1,090	1,076	1,085	1,099	1,108	1,122	1,113
KOTAKBANK	2,128	2,124	2,104	2,116	2,136	2,148	2,168	2,156
LT	3,991	3,970	3,937	3,964	3,997	4,024	4,057	4,030
M&M	3,633	3,626	3,583	3,608	3,652	3,677	3,720	3,695
MARUTI	16,000	15,925	15,817	15,908	16,017	16,108	16,217	16,125
MAXHEALTH	1,081	1,067	1,057	1,069	1,079	1,090	1,100	1,088
NESTLEIND	1,211	1,205	1,196	1,203	1,213	1,220	1,229	1,222
NTPC	322	320	317	320	322	324	326	324
ONGC	239	238	237	238	239	240	241	240
POWERGRID	265	264	263	264	266	267	269	267
RELIANCE	1,534	1,531	1,521	1,527	1,537	1,544	1,554	1,548
SBILIFE	2,010	1,995	1,976	1,993	2,012	2,029	2,048	2,031
SBIN	958	955	950	954	959	963	968	964
SHIRIRAMFIN	837	833	820	828	842	851	865	856
SUNPHARMA	1,789	1,768	1,759	1,774	1,783	1,798	1,807	1,792
TATACONSUM	1,140	1,138	1,127	1,134	1,145	1,152	1,164	1,157
TATASTEEL	162	161	159	161	162	164	165	164
TCS	3,185	3,178	3,149	3,167	3,196	3,214	3,243	3,225
TECHM	1,548	1,548	1,532	1,540	1,556	1,565	1,581	1,573
TITAN	3,830	3,826	3,805	3,818	3,838	3,851	3,871	3,858
TMPV	343	342	338	340	344	346	350	348
TRENT	4,013	4,010	3,926	3,969	4,054	4,097	4,182	4,138
ULTRACEMCO	11,315	11,297	11,168	11,242	11,370	11,444	11,572	11,499
WIPRO	258	257	255	257	258	260	262	260

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