



MOSt Market Roundup



Market Update

Nifty : 26,186.45 +152.70 (+0.59%)

Sensex : 85,712.37 +447.05 (+0.52%)

- Equity benchmark Nifty ended higher after the RBI's Monetary Policy Committee cut the repo rate by 25 bps to 5.25%, triggering broad-based buying momentum. The index settled above 26,150, supported by softer inflation and strong Q2 GDP growth of 8.2%. Nifty advanced 152 points to 26,186, with PSU Banks and IT stocks driving gains, while both mid-cap and large-cap indices also moved higher.
- The PSU Bank index rose 1.5% as the rate move, largely in line with expectations, signalled monetary support amid benign inflation. Major banks such as SBI, PNB, Bank of Baroda and Bank of India gained 1–2%. Nifty IT climbed nearly 1% on optimism around potential U.S. Fed rate cuts and a tailwind from the rupee, with HCL Tech, Mphasis, Infosys, Wipro and Persistent up 1–2%.
- Additionally, fertiliser stocks attracted renewed interest after Indian companies signed an agreement with Russia's Uralchem to establish a urea plant. National Fertilisers rallied 6% to Rs 88.8, while RCF jumped 5% to Rs 142.

Technical Outlook:

- Nifty index opened on a flattish note but picked up strength throughout the day and went on to cross 26200 levels. It witnessed slight consolidation towards the end of the session and finally closed with gains of around 150 points.
- It formed a bullish candle on the daily frame and has started to make higher highs – higher lows from the last two sessions. It formed a small bodied bearish candle on weekly frame as it witnessed some profit booking after hitting a fresh all time high earlier but smart recovery and support based buying was seen from 26000 zones. Now it has to continue to hold above 26150 marks, for the next up move towards 26350 then 26450 zones while support can be seen at 26000 then 25900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.57% at 26335 levels. Positive setup seen in Shriram finance, MCX, National Aluminium, Laurus Lab, HCL Tech, Infosys, M&M, AU Bank and Persistent while weakness in Kaynes, IREDA, HFCL, HAL, Indigo, Eternal, Mazdock, NCC, Trent, TMPV and Piramal Pharma.
- On option front, Maximum Call OI is at 26200 then 26500 strike while Maximum Put OI is at 26000 then 26100 strike. Call writing is seen at 26200 then 26350 strike while Put writing is seen at 26000 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26600 zones while an immediate range between 26000 to 26400 levels.

Today's News

- **The RBI-led Monetary Policy Committee** concluded its three-day meeting and decided to cut the policy repo rate by 25 basis points to 5.25%. Standing deposit facility (SDF) rate was revised to 5% from 5.25%, while both the marginal standing facility (MSF) rate and the Bank Rate were revised down to 5.5% from 5.75%. The MPC also decided to maintain the policy stance as neutral, signalling how the central bank views the balance between price stability and growth support going forward
- **Adani Ports** - Company has signed an agreement with Samvardhana Motherson Ltd.'s joint venture to establish a dedicated facility for auto exports at the Dighi Port in western India. Dighi Port set to handle 200,000 cars per year.
- **Shriram Pistons** - Company enters Euro159M(Rs 1670cr) deal to acquire three grupo antolin India units to expand auto components portfolio.
- **Edelweiss Financial** - Company seeks to raise Rs 250cr via public NCD issue.
- **PTC Industries** - Company's unit signs long-term pact with Honeywell Aerospace to supply Titanium and Superalloy castings.
- **Bondada Engineering(BSE)** - Company gets order worth of Rs 10.5cr.
- **Ola Electric** - Company is preparing to recruit about 1,000 senior service technicians and specialised professionals as the company moves into the next phase of its Hyperservice programme.
- **HCLTech Ltd.** – Company is in pact with the University of Western Australia. The company will co-develop programs in artificial intelligence and cybersecurity with the University of Western Australia.
- **Godavari Biorefineries** - Company gets US patent for anti-cancer compounds granted.
- **BEML Ltd.** - Company signed a memorandum of understanding with the Finance Corp for financial support to Maritime Manufacturing Ecosystem.
- **Ipcra Labs** - Company's Tarapur unit gets FDA issue form 483 with 3 observations.
- **Windsor Machines** - Company board approved the scheme of amalgamation of arm global CNC with the company.
- **US Data** - 1-Year Inflation, 5-10-Year Inflation.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,186	25,985	25,908	26,047	26,125	26,264	26,342	26,203
ADANIENT	2,263	2,203	2,179	2,221	2,245	2,287	2,311	2,269
ADANIPORTS	1,511	1,493	1,485	1,498	1,506	1,519	1,527	1,514
APOLLOHOSP	7,196	7,147	7,115	7,155	7,187	7,228	7,260	7,220
ASIANPAINT	2,962	2,941	2,926	2,944	2,959	2,976	2,991	2,974
AXISBANK	1,282	1,267	1,260	1,271	1,278	1,289	1,296	1,285
BAJAJ-AUTO	9,110	9,046	9,011	9,060	9,095	9,145	9,180	9,130
BAJAJFINSV	2,093	2,046	2,019	2,056	2,083	2,120	2,147	2,110
BAJFINANCE	1,047	1,027	1,010	1,029	1,045	1,063	1,079	1,061
BEL	407	405	402	404	408	410	413	411
BHARTIARTL	2,110	2,090	2,082	2,096	2,104	2,118	2,126	2,112
CIPLA	1,520	1,514	1,506	1,513	1,521	1,528	1,535	1,528
COALINDIA	380	377	375	377	379	382	383	381
DRREDDY	1,276	1,272	1,266	1,271	1,277	1,282	1,288	1,283
EICHERMOT	7,205	7,071	7,017	7,111	7,165	7,259	7,312	7,218
ETERNAL	292	291	286	289	294	297	303	300
GRASIM	2,747	2,717	2,705	2,726	2,738	2,759	2,772	2,750
HCLTECH	1,681	1,651	1,634	1,658	1,674	1,698	1,714	1,691
HDFCBANK	1,001	990	982	992	1,000	1,009	1,018	1,008
HDFCLIFE	769	755	749	759	765	776	782	772
HINDALCO	823	808	797	810	821	834	845	832
HINDUNILVR	2,341	2,287	2,215	2,278	2,350	2,413	2,485	2,422
ICICIBANK	1,393	1,381	1,375	1,384	1,390	1,398	1,404	1,395
INDIGO	5,368	5,265	5,159	5,263	5,369	5,473	5,579	5,475
INFY	1,614	1,600	1,583	1,599	1,615	1,630	1,647	1,632

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	405	402	401	403	404	406	407	405
JIOFIN	304	300	299	301	303	305	307	304
JSWSTEEL	1,166	1,143	1,133	1,149	1,160	1,176	1,186	1,170
KOTAKBANK	2,156	2,132	2,117	2,137	2,151	2,171	2,185	2,166
LT	4,039	3,975	3,948	3,993	4,021	4,066	4,094	4,048
M&M	3,708	3,643	3,612	3,660	3,691	3,739	3,770	3,722
MARUTI	16,300	15,979	15,847	16,073	16,206	16,432	16,565	16,338
MAXHEALTH	1,100	1,075	1,067	1,083	1,092	1,108	1,117	1,100
NESTLEIND	1,247	1,234	1,229	1,238	1,243	1,253	1,258	1,249
NTPC	324	321	320	322	323	325	326	324
ONGC	242	241	240	241	242	243	244	243
POWERGRID	270	268	266	268	270	272	273	272
RELIANCE	1,545	1,521	1,512	1,528	1,537	1,553	1,562	1,546
SBILIFE	2,019	2,001	1,976	1,998	2,022	2,043	2,068	2,046
SBIN	972	947	937	955	964	981	991	973
SHIRIRAMFIN	853	828	817	835	846	864	875	857
SUNPHARMA	1,805	1,800	1,788	1,797	1,808	1,817	1,828	1,820
TATACONSUM	1,162	1,140	1,131	1,146	1,156	1,171	1,181	1,165
TATASTEEL	167	165	164	166	167	168	169	168
TCS	3,241	3,222	3,196	3,218	3,245	3,268	3,294	3,272
TECHM	1,569	1,557	1,543	1,556	1,570	1,582	1,596	1,583
TITAN	3,813	3,777	3,755	3,784	3,806	3,835	3,857	3,828
TMPV	354	353	351	352	355	356	358	357
TRENT	4,180	4,165	4,130	4,155	4,190	4,215	4,250	4,225
ULTRACEMCO	11,595	11,561	11,503	11,549	11,607	11,653	11,711	11,665
WIPRO	260	258	256	258	259	261	263	261

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