

# MOST Market Roundup



# Market Update

**Nifty : 26,033.75 +47.75 (+0.18%)      Sensex : 85,265.32 +158.51 (+0.19%)**

- Equity benchmark Nifty snapped its four-day losing streak to close in the green above the 26,000 mark, helped by strength in select sectors and expectations of a 25 bps rate cut at the RBI meeting on December 5.
- Sentiment stayed upbeat ahead of the policy outcome and the Putin-Modi summit, with investors eyeing possible monetary easing and defence/trade announcements. The Nifty 500 advance-decline ratio stood at 2:3. The index gained 47 points or 0.2% to settle at 26,033.
- Sectorally, most indices closed higher, though mid-cap and small-caps underperformed amid caution. IT led the rally, rising nearly 1.5%, with Coforge jumping 2.8% to ₹1,966, while names like Persistent, TCS, Mphasis, Tech Mahindra, Infosys, and LTIM advanced 1–2%, on Rupee hitting a four-month high low and an upbeat earnings outlook.
- Globally, US futures were higher as recent data strengthened hopes of a Fed rate cut next week, while European and Asian markets showed a mixed trend.

## Technical Outlook:

- Nifty index opened flattish and after attempting to cross 26100 levels in the first tick, it failed to hold momentum and dripped lower throughout the day. It respected the previous day's lower level and buying interest emerged near 25950 zones in the last hour.
- It formed a small bodied bullish candle on the daily frame and negated its lower lows formation of the last three sessions. Overall the technical landscapes to a restricted uptrend phase with healthy pullbacks and smart buying at lower levels. Now it has to continue to hold above 26k marks, for an up move towards 26150 then 26250 zones while support can be seen at 25900 then 25800 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.20% at 26189 levels. Positive setup seen in Coforge, Persistent, Hero Motocorp, UPL, Siemens, TCS, APL Apollo, Lupin and Motherson while weakness in Kaynes, Biocon, Indigo, JSW Energy, Jindal Steel, Hudco, BPCL, OIL, Eternal, TMPV and CDSL.
- On option front, Maximum Call OI is at 26100 then 26000 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26100 then 26050 strike while Put writing is seen at 26000 then 26050 strike. Option data suggests a broader trading range in between 25500 to 26400 zones while an immediate range between 25800 to 26200 levels.

# Today's News

- **JSW Steel** - Company has formally entered into a JV agreement with Japan's JFE steel corporation to establish 50:50 strategic partnership for the steel business of Bhushan Power and Steel.
- **Transformers & Rectifiers** - Company wins order worth of Rs 53.3cr from Power Grid Corporation of India.
- **Subros** - Company received Rs 52.2 crore order from the Indian Railways for annual maintenance of Cab HVAC Units.
- **Asian Energy Services** - Company gets order worth of Rs 54.6cr.
- **BCL Industries** - Company to buy additional 25% stake in unit Svaksha Distillery and total investment outlay is of Rs 55cr.
- **Lupin** - Company has entered into an exclusive licensing agreement with Valorum Biologics to sell its biosimilar Armlupeg, a drug used to treat neutropenia caused by cancer medicines.
- **BEML** - Company wins an order worth of Rs 157cr for manufacturing of switch rail grinding machines.
- **Mason Infratech** - Company wins order worth of Rs 47cr from Milestone Projects and Developers.
- **Brigade Enterprises** - Company acquires 4.04 acres of land worth of Rs 118cr conducted by Hyderabad Metropolitan Development Authority.
- **Niraj Cement** - Company gets order worth of Rs 81.5cr from Northeast Frontier Railway.
- **US Data** - Initial Jobless Claims.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,034	25,939	25,864	25,949	26,024	26,108	26,183	26,098
ADANIENT	2,217	2,183	2,162	2,190	2,211	2,238	2,259	2,232
ADANIPTS	1,508	1,490	1,483	1,496	1,502	1,514	1,521	1,509
APOLLOHOSP	7,192	7,158	7,123	7,158	7,193	7,227	7,262	7,228
ASIANPAINT	2,955	2,934	2,907	2,931	2,958	2,982	3,010	2,986
AXISBANK	1,278	1,269	1,263	1,270	1,277	1,284	1,290	1,283
BAJAJ-AUTO	9,081	8,988	8,948	9,014	9,055	9,121	9,162	9,095
BAJAJFINSV	2,049	2,034	2,020	2,034	2,048	2,062	2,076	2,062
BAJFINANCE	1,027	1,016	1,009	1,018	1,025	1,034	1,041	1,032
BEL	409	402	399	404	407	412	415	410
BHARTIARTL	2,103	2,074	2,061	2,082	2,095	2,116	2,130	2,109
CIPLA	1,518	1,503	1,493	1,506	1,516	1,528	1,538	1,526
COALINDIA	379	374	372	375	378	381	383	380
DRREDDY	1,279	1,267	1,259	1,269	1,276	1,286	1,294	1,284
EICHERMOT	7,093	7,067	7,008	7,050	7,109	7,151	7,210	7,168
ETERNAL	297	293	290	293	296	299	302	299
GRASIM	2,726	2,710	2,694	2,710	2,726	2,742	2,759	2,743
HCLTECH	1,656	1,645	1,631	1,643	1,658	1,670	1,684	1,672
HDFCBANK	999	993	987	993	999	1,004	1,010	1,005
HDFCLIFE	763	745	737	750	758	771	779	766
HINDALCO	811	809	798	805	815	822	833	826
HINDUNILVR	2,464	2,423	2,397	2,431	2,457	2,490	2,517	2,483
ICICIBANK	1,386	1,380	1,374	1,380	1,386	1,392	1,398	1,392
INDIGO	5,462	5,397	5,301	5,381	5,477	5,557	5,653	5,573
INFY	1,593	1,568	1,556	1,574	1,587	1,605	1,618	1,599

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	403	399	397	400	402	405	406	404
JIOFIN	302	300	298	300	302	303	305	303
JSWSTEEL	1,150	1,143	1,131	1,140	1,153	1,162	1,175	1,165
KOTAKBANK	2,134	2,122	2,109	2,121	2,134	2,147	2,159	2,147
LT	3,991	3,962	3,940	3,965	3,987	4,013	4,035	4,009
M&M	3,670	3,620	3,598	3,634	3,656	3,692	3,714	3,678
MARUTI	15,979	15,887	15,752	15,866	16,000	16,114	16,248	16,135
MAXHEALTH	1,081	1,070	1,061	1,071	1,080	1,091	1,100	1,090
NESTLEIND	1,241	1,233	1,228	1,234	1,240	1,246	1,252	1,245
NTPC	323	321	320	321	323	324	326	324
ONGC	242	240	238	240	241	243	244	243
POWERGRID	269	266	264	266	268	271	273	270
RELIANCE	1,525	1,518	1,492	1,508	1,534	1,551	1,577	1,561
SBILIFE	2,001	1,959	1,940	1,970	1,990	2,020	2,040	2,009
SBIN	949	944	941	945	949	953	957	953
SHRIRAMFIN	831	821	814	823	829	838	844	836
SUNPHARMA	1,814	1,798	1,787	1,800	1,812	1,825	1,837	1,823
TATACONSUM	1,145	1,137	1,129	1,137	1,145	1,154	1,162	1,154
TATASTEEL	167	166	165	166	167	168	169	168
TCS	3,227	3,187	3,159	3,193	3,221	3,256	3,284	3,250
TECHM	1,565	1,541	1,525	1,545	1,561	1,582	1,598	1,578
TITAN	3,794	3,778	3,749	3,771	3,801	3,823	3,853	3,830
TMPV	356	354	351	354	357	359	362	360
TRENT	4,210	4,161	4,128	4,169	4,202	4,243	4,276	4,235
ULTRACEMCO	11,600	11,524	11,478	11,539	11,585	11,646	11,692	11,631
WIPRO	257	256	254	256	257	259	261	259



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