



MOSt Market Roundup



Market Update

Nifty : 26,032.20 -143.55 (-0.55%)

Sensex : 85,138.27 -503.63 (-0.59%)

- Equity Benchmark Nifty fell below 26100 levels due to broad-based profit-taking after recent highs and weak manufacturing growth data. Additionally, rupee depreciation amid soft foreign inflows added to the pressure. Concerns over a 14-month-low October IIP reading, weak November PMI data, continued foreign institutional investor (FII) selling, and falling GST collections further weighed on investor sentiment.
- Nifty dropped 130 points or 0.5% to close to at 26040. All sectors ended in red, except Nifty Pharma. Nifty Pharma saw renewed buying interest after Wockhardt's announcement that the USFDA accepted the NDA for its novel, first-in-class antibiotic Zaynich—marking the first-ever acceptance of an NDA for a new chemical entity from an Indian pharma company.
- Stocks like Gland Pharma, Glenmark Pharma, Dr. Reddy's Laboratories and Biocon advancing 1-2%. Bank Nifty and Nifty Defence took the biggest hits at 0.7% and 0.8%, respectively.
- The Bank Nifty's fall was partly due to NSE Indices Limited's announced revisions to its methodology, including expanding the index from 12 to 14 stocks and introducing tighter weight caps as per SEBI's circular aimed at reducing concentration risks and enhancing risk monitoring. This revamp, intended to improve trading convenience, caused some market adjustments. Defence stocks saw profit-booking after recent gains, contributing to their decline.

Technical Outlook:

- Nifty index opened with a gap down and after making attempts to hold 26150 levels in the first tick, it slipped lower throughout the day. It took support near the psychological 26k marks and closed with losses of around 140 points. Despite the intermittent selling, the hold of immediate support levels indicates some buying interest at lower levels.
- It formed a bearish candle on the daily frame and has started to form lower lows. Now it has to hold above 26000 zones for momentum to regain towards 26150 then 26250 zones while a hold below 26k would lead downside towards 25900 and then 25850 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.40% at 26228 levels. Positive setup seen in Union Bank, Asian Paints, Siemens, Canara Bank, Glenmark, Motherson, PNB, Dr Reddy, NMDC and Vedanta while weakness in IREDA, Delhivery, Indigo, Lodha, HAL, TMPV, Max Healthcare, Sail, JSW Energy and Jindal Steel.
- On option front, Maximum Call OI is at 26200 then 26300 strike while Maximum Put OI is at 25500 then 26000 strike. Call writing is seen at 26100 then 26200 strike while Put writing is seen at 26000 then 26100 strike. Option data suggests a broader trading range in between 25500 to 26400 zones while an immediate range between 25800 to 26200 levels.

Today's News

- **Apollo Micro Systems** - Company gets industrial explosives and manufacturing license.
- **Insolation Energy(BSE)** - Company's unit gets order worth of Rs 516cr.
- **Coforge** - Company announced an expansion of Coforge Quasar AI Platform with a new suit of AI-driven accelerator.
- **Bondada Engineering** - Company commissioned cumulative solar power projects of 48.47 megwatt power. It commissioned cumulative solar power projects for paradigm IT, MAHAGENCO and NLC.
- **Bajaj Auto Ltd** - Company's arm BACL's board approved to allot 50,000 non-convertible debentures to raise funds worth Rs 500 crore on a private placement basis.
- **HDFC Bank** - Company's unit HDFC Capital acquires a minority stake in Zoiros Projects and partners up with Brigade & Gruhas Proptech.
- **Reliance Jio** - Company signs accord with India NHAI for telecom-based safety alert system.
- **Omaxe** - Company received RERA registration certificate to set up commercial colony 'London Street Extension'. It also received RERA registration certificate to set up commercial colony in Faridabad.
- **Brainbees Solution** - Company's arm Globalbess Brands buys additional 6.49% stake in HS Fitness. The shareholding of Globalbees Brands in HS Fitness increased to 86.49%.
- **Patel Engineering's** board approved rights issue to raise funds worth Rs 399 crore.
- **Bajaj Auto Ltd.** - Company's arm BACL's board approved to allot 50,000 non-convertible debentures to raise funds worth Rs 500 crore on a private placement basis.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,032	25,998	25,905	25,969	26,062	26,125	26,218	26,155
ADANIENT	2,239	2,232	2,211	2,225	2,246	2,260	2,281	2,267
ADANIPORTS	1,519	1,510	1,500	1,509	1,520	1,529	1,540	1,530
APOLLOHOSP	7,246	7,230	7,189	7,217	7,258	7,286	7,327	7,299
ASIANPAINT	2,958	2,861	2,826	2,892	2,927	2,993	3,028	2,962
AXISBANK	1,262	1,255	1,240	1,251	1,266	1,277	1,292	1,281
BAJAJ-AUTO	9,072	8,988	8,913	8,993	9,067	9,147	9,221	9,142
BAJAJFINSV	2,066	2,060	2,047	2,056	2,069	2,078	2,091	2,082
BAJFINANCE	1,025	1,014	1,003	1,014	1,025	1,036	1,047	1,036
BEL	413	411	407	410	414	418	422	419
BHARTIARTL	2,108	2,087	2,076	2,092	2,103	2,119	2,131	2,115
CIPLA	1,519	1,513	1,503	1,511	1,521	1,529	1,540	1,532
COALINDIA	379	377	375	377	379	380	382	380
DRREDDY	1,277	1,261	1,254	1,265	1,272	1,283	1,290	1,278
EICHERMOT	7,105	7,092	7,026	7,066	7,131	7,170	7,235	7,196
ETERNAL	301	297	295	298	300	303	305	302
GRASIM	2,735	2,717	2,707	2,721	2,731	2,745	2,755	2,741
HCLTECH	1,635	1,624	1,608	1,621	1,637	1,650	1,666	1,653
HDFCBANK	991	985	981	986	990	996	1,000	994
HDFCLIFE	760	754	748	754	760	766	773	766
HINDALCO	808	803	797	802	808	813	819	814
HINDUNILVR	2,475	2,460	2,449	2,462	2,473	2,486	2,498	2,484
ICICIBANK	1,374	1,371	1,364	1,369	1,375	1,380	1,387	1,382
INDIGO	5,700	5,680	5,603	5,652	5,729	5,777	5,854	5,806
INFY	1,563	1,556	1,543	1,553	1,566	1,577	1,590	1,580

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	402	401	398	400	403	405	408	406
JIOFIN	305	303	301	303	305	307	309	307
JSWSTEEL	1,160	1,159	1,151	1,155	1,164	1,169	1,178	1,173
KOTAKBANK	2,144	2,139	2,127	2,135	2,148	2,156	2,168	2,160
LT	4,035	4,024	3,984	4,010	4,049	4,074	4,114	4,089
M&M	3,721	3,706	3,682	3,702	3,725	3,744	3,767	3,748
MARUTI	16,245	16,095	16,034	16,140	16,200	16,306	16,366	16,261
MAXHEALTH	1,119	1,113	1,102	1,110	1,122	1,130	1,142	1,133
NESTLEIND	1,258	1,251	1,246	1,252	1,257	1,263	1,268	1,262
NTPC	328	327	325	327	328	330	332	330
ONGC	244	243	240	242	244	246	248	246
POWERGRID	268	267	265	266	268	270	272	271
RELIANCE	1,548	1,542	1,527	1,538	1,553	1,563	1,578	1,568
SBILIFE	1,985	1,952	1,938	1,961	1,976	1,999	2,014	1,990
SBIN	970	965	956	963	972	979	987	980
SHIRIRAMFIN	844	841	832	838	847	853	862	856
SUNPHARMA	1,805	1,789	1,777	1,791	1,803	1,817	1,829	1,815
TATACONSUM	1,161	1,156	1,147	1,154	1,163	1,171	1,180	1,173
TATASTEEL	168	167	166	167	168	169	170	169
TCS	3,138	3,120	3,110	3,124	3,134	3,148	3,158	3,144
TECHM	1,533	1,520	1,512	1,522	1,531	1,541	1,550	1,539
TITAN	3,887	3,868	3,852	3,869	3,885	3,902	3,917	3,900
TMPV	362	360	357	360	362	364	366	364
TRENT	4,235	4,203	4,189	4,212	4,226	4,249	4,262	4,240
ULTRACEMCO	11,673	11,590	11,536	11,604	11,659	11,727	11,782	11,713
WIPRO	251	249	248	249	250	252	253	251

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