



MOSt Market Roundup



Market Update

Nifty : 26,175.75 -27.20 (-0.10%)

Sensex : 85,641.90 -64.77 (-0.08%)

- Equity benchmark Nifty ended marginally lower but held firmly above the 26,150 mark after briefly touching a new record high, supported by strong GDP growth data.
- The index saw mild profit booking from peak levels ahead of this week's RBI Credit Policy and due to softness in US futures ahead of the Federal Reserve meeting on December 10. Nifty slipped just 0.1% or 27 points to close at 26,175 after hitting an all-time high of 26,325.
- Despite the slight decline, overall market sentiment remained positive as Nifty Auto and Metal indices gained nearly 1% .
- The Auto index outperformed today gaining nearly 1% after Maruti Suzuki, TVS Motor, Tata Motors and Ashok Leyland reported over 20% year-on-year growth in November sales; TVS Motor jumped 3.4% to ₹3,650, while Hero MotoCorp, Tata Motors, Ashok Leyland and Maruti Suzuki gained 1–2%.
- The Metal index also traded firm on the back of rising LME base metal prices, with Hindustan Copper surging 3.5% to ₹338.8 and other names such as Hindustan Zinc, NMDC, National Aluminium and Vedanta advancing 1–3%.

Technical Outlook:

- Nifty index opened positive and touched a fresh life high of 26325 zones in the first tick but witnessed profit taking thereafter. It broke its previous day's lower levels but dips are positioning as opportunity to buy in the overall uptrend.
- It formed a bearish belt hold sort of candlestick pattern on the daily frame as it failed to cross its opening highs for the rest of the day. Now it has to hold above 26100 zones for momentum to extend towards 26250 then 26325 zones while supports are shifting higher to 26100 and then 26000.

Derivative Outlook:

- Nifty future closed negative with losses of 0.22% at 26330 levels. Positive setup seen in Hindustan zinc, Paytm, Hero Motocorp, Kotak Bank, BEL, MCX, HCL Tech, IIFL, NBCC and Vedanta while weakness in Delhivery, Keynes Technology, Max Healthcare, DLF, INOX wind, BPCL, Colpal, IRFC, Trent and Fortis.
- On option front, Maximum Call OI is at 26300 then 26200 strike while Maximum Put OI is at 26000 then 26100 strike. Call writing is seen at 26300 then 26200 strike while Put writing is seen at 26150 then 26100 strike. Option data suggests a broader trading range in between 25700 to 26600 zones while an immediate range between 26000 to 26400 levels.

Today's News

- **Adani Green** - Company operationalized 200 MW power projects at Khavda and total operational renewable capacity at 16929.8MW.
- **L&T Tech** - Company starts AI-Powered Platform for Respiratory Diagnostics.
- **Sun Pharma** - Company introduces Psoriasis drug Ilumya in India for Plaque Psoriasis. Psoriasis drugs are used to treat symptoms like redness, scaling, and inflammation by slowing skin cell growth or altering the immune system.
- **Fischer Medical** - Company wins order worth of \$6.5M in Indonesia from PT Pariko.
- **MIC Electronics** - Company wins Rs 1.4cr order.
- **Unison Metals** - Company launch of 38000MT specialty chemicals unit.
- **Wockhardt Pharma** - Company announced that the USFDA had approved its New Drug Application (NDA) for its novel antibiotic, Zaynich.
- **Uno Minda** - Company To invest Rs 40cr in arm Uno Minda EV systems and to acquire entire 49.9% stake held by JV partner Buehler in arm Uno Minda Buehler motor to terminate JV agreement with Buehler.
- **Nucleus Software** - Company deal from Tamilnadu Mercantile Bank for Finnong Neo Platform.
- **Dreamfolks Services** - Company acquires majority in Dubai-based 'Easy to Travel'.
- **Orient Tech** - Company opens service delivery center in Navi Mumbai.
- **US Data** - Manufacturing PMI, Housing Starts, Durable Goods Order, PPI.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,176	26,124	26,007	26,091	26,209	26,293	26,410	26,326
ADANIENT	2,260	2,257	2,227	2,243	2,274	2,290	2,321	2,304
ADANIPORTS	1,532	1,523	1,509	1,520	1,535	1,546	1,561	1,549
APOLLOHOSP	7,285	7,282	7,217	7,251	7,316	7,350	7,416	7,382
ASIANPAINT	2,864	2,848	2,827	2,846	2,867	2,885	2,906	2,888
AXISBANK	1,276	1,269	1,257	1,267	1,278	1,287	1,298	1,289
BAJAJ-AUTO	9,090	9,056	8,978	9,034	9,112	9,168	9,246	9,190
BAJAJFINSV	2,082	2,075	2,057	2,069	2,088	2,100	2,119	2,106
BAJFINANCE	1,020	1,019	1,004	1,012	1,027	1,035	1,050	1,042
BEL	417	414	411	414	417	420	422	419
BHARTIARTL	2,091	2,083	2,062	2,076	2,098	2,112	2,133	2,119
CIPLA	1,523	1,518	1,507	1,515	1,526	1,534	1,544	1,536
COALINDIA	380	376	374	377	379	381	383	380
DRREDDY	1,260	1,248	1,239	1,249	1,259	1,270	1,279	1,269
EICHERMOT	7,135	7,025	6,912	7,023	7,137	7,248	7,362	7,250
ETERNAL	302	300	297	300	303	305	308	305
GRASIM	2,727	2,700	2,674	2,700	2,727	2,753	2,780	2,753
HCLTECH	1,643	1,628	1,621	1,632	1,639	1,650	1,658	1,647
HDFCBANK	1,003	999	988	996	1,007	1,014	1,025	1,018
HDFCLIFE	765	758	754	759	764	769	774	768
HINDALCO	812	808	803	807	813	817	822	818
HINDUNILVR	2,459	2,459	2,439	2,449	2,469	2,478	2,498	2,488
ICICIBANK	1,390	1,385	1,377	1,384	1,392	1,398	1,406	1,400
INDIGO	5,773	5,763	5,664	5,718	5,817	5,872	5,971	5,917
INFY	1,564	1,556	1,547	1,555	1,565	1,573	1,583	1,574

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	404	398	395	400	403	407	410	406
JIOFIN	305	304	301	303	306	308	310	308
JSWSTEEL	1,165	1,157	1,141	1,153	1,169	1,181	1,197	1,185
KOTAKBANK	2,149	2,128	2,112	2,130	2,147	2,165	2,182	2,163
LT	4,067	4,050	4,020	4,044	4,073	4,097	4,127	4,103
M&M	3,733	3,730	3,688	3,710	3,753	3,775	3,818	3,795
MARUTI	16,125	15,851	15,725	15,925	16,051	16,251	16,377	16,177
MAXHEALTH	1,132	1,117	1,088	1,110	1,139	1,160	1,189	1,167
NESTLEIND	1,257	1,252	1,245	1,251	1,258	1,263	1,270	1,264
NTPC	328	325	324	326	327	329	330	328
ONGC	245	243	242	243	245	246	247	246
POWERGRID	270	269	267	268	270	272	274	272
RELIANCE	1,567	1,564	1,555	1,561	1,569	1,575	1,583	1,578
SBILIFE	1,974	1,951	1,942	1,958	1,967	1,984	1,993	1,977
SBIN	973	970	957	965	978	986	999	991
SHIRIRAMFIN	852	849	840	846	855	861	871	865
SUNPHARMA	1,809	1,801	1,772	1,790	1,820	1,838	1,868	1,849
TATACONSUM	1,163	1,160	1,148	1,155	1,167	1,174	1,185	1,178
TATASTEEL	169	168	167	168	169	170	171	170
TCS	3,138	3,122	3,106	3,122	3,138	3,154	3,170	3,154
TECHM	1,528	1,510	1,501	1,515	1,523	1,537	1,546	1,532
TITAN	3,888	3,861	3,837	3,863	3,887	3,912	3,936	3,911
TMPV	364	359	356	360	362	366	369	365
TRENT	4,218	4,200	4,149	4,184	4,234	4,269	4,319	4,285
ULTRACEMCO	12,013	11,556	11,398	11,706	11,863	12,171	12,328	12,021
WIPRO	250	249	248	249	250	251	252	251

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