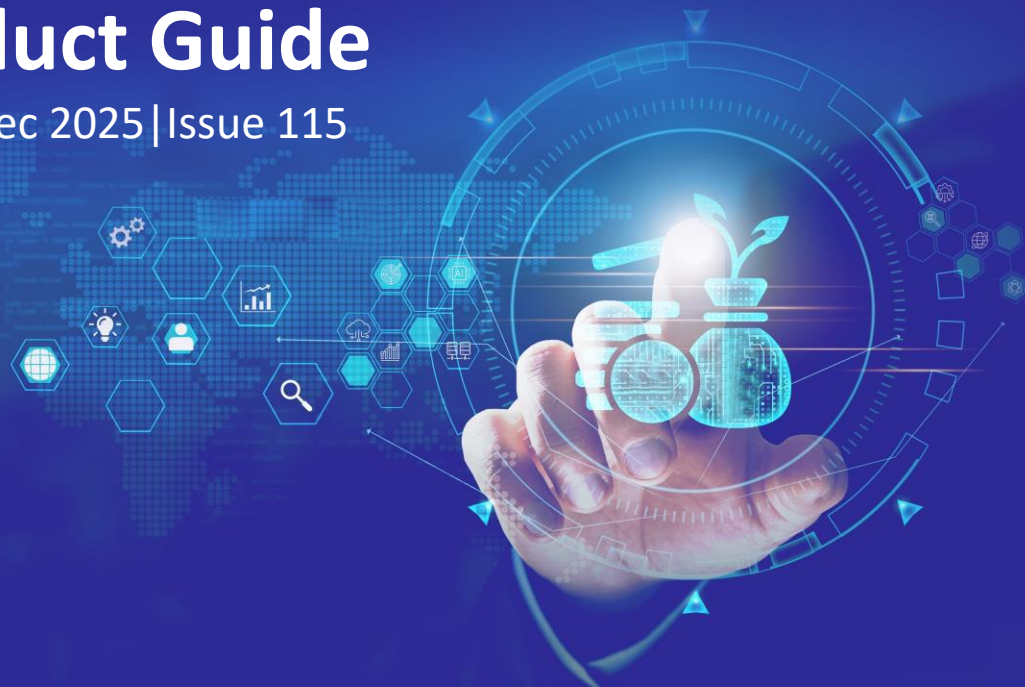


# Investment Product Guide

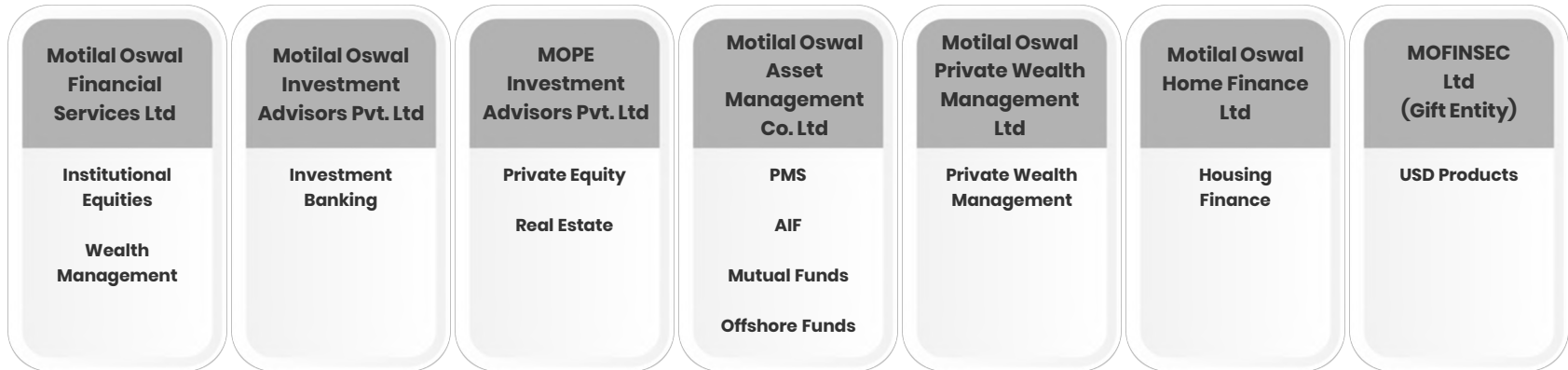
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# Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWLs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

## Motilal Oswal Financial Services Ltd



# Our Journey to 1 crore+ customers

**Broking**

**Integrated Financial Services**

**1987-95**

**1996-2005**

**2006-2007**

**2010**

**2014**

Institutional Equities

Retail Broking

Distribution, MF, IPO

Institutional Equities

Retail Broking

PMS

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

# What You Get with Us

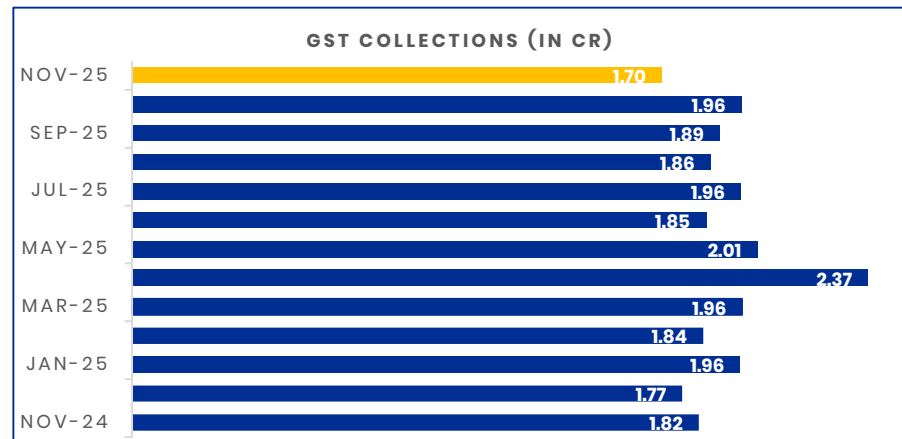
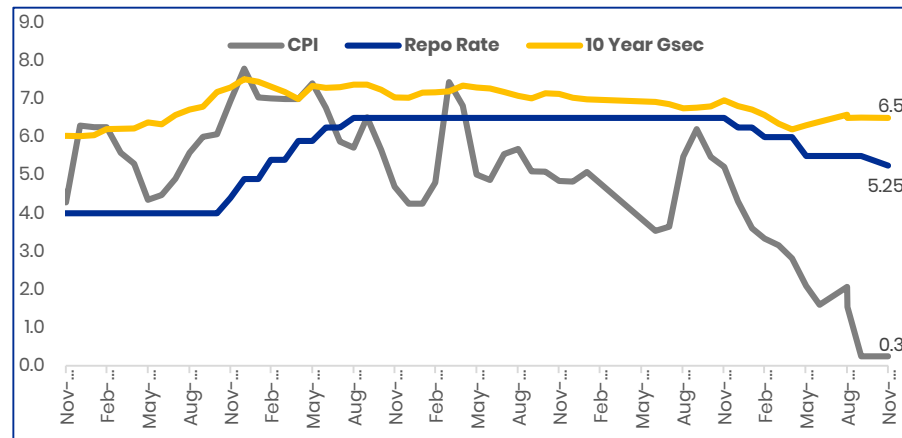
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- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

# Market Snapshot

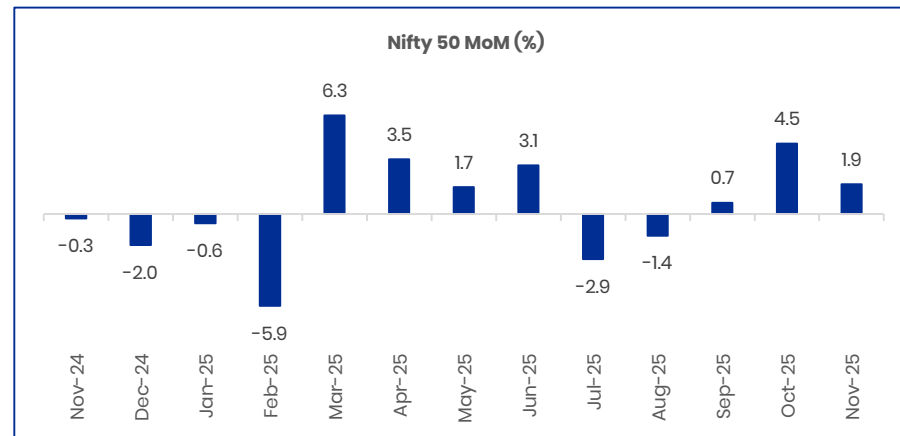
# Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring **India's fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI cuts **repo rate by 25 bps to 5.25%** in its December meeting. MPC maintained its neutral stance, noting that the impact of the 125 bps repo rate cuts since Feb 2025 is still playing out in the economy
- **Inflation:** India's retail inflation fallen up to 0.25% in Oct, compared to 1.54% in September this is mainly attributed to full month's impact of decline in GST.
- **GST Collections: Dropped** by **6.6% YoY** to about **~INR 1.70 tn** in Nov 2025. The collections were driven by higher sales following the recent tax rate rationalisation



# Snapshot : Equity Markets

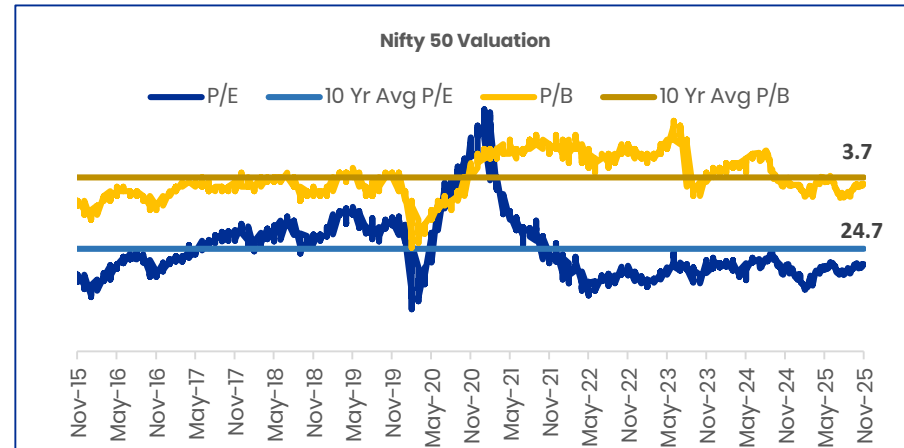
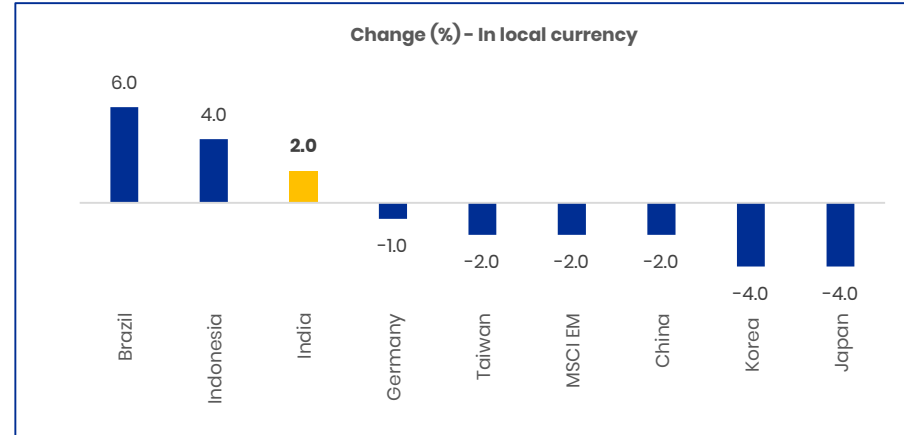
- **Nifty Performance:** The Nifty touched a fresh high of **26,310** before ending 1.9% up MoM in Nov'25. The index has closed higher for three consecutive months now. The Nifty Midcap 100 (+2% MoM) performed in line with large caps, while the Nifty Smallcap 100 (-3% MoM) underperformed the Nifty-50 during the month. The Nifty is up 10.8% in CY25YTD.
- **Sector Performance:** In Nov'25 among the major sectors, Technology (+5%), PSU Banks (+4%), Healthcare (+4%), Automobiles (+4%), and Financial (+3%) were the top gainers MoM, while Real Estate (-5%), Media (-5%), Utilities (-5%), Metals (-3%), and Oil & Gas (-2%) were the key laggards MoM.
- **FII and DII Activity:** DIIs inflows continue to remain strong at USD8.7b in Nov'25. FIIs recorded muted inflows of USD0.04b, after an inflow of USD1.3b recorded in Oct'25. FII equity outflows stood at USD16.2b in CY25YTD vs outflows of USD0.8b in CY24. DII equity inflows were at a record high of USD81.3b in CY25YTD vs USD62.9b in CY24.



Index	Nov 2025	MoM (%)	YoY (%)
<b>Sensex</b>	85,706	2.1	5.2
<b>Nifty</b>	26,202	1.9	6.6
<b>FTSE 100 Index</b>	9,720	0.0	17.3
<b>Dow</b>	47,716	0.3	5.9
<b>Nasdaq</b>	23,365	-1.5	23.4
<b>Hang Sang</b>	25,858	-0.2	33.4

# Snapshot : Equity Markets

- **India among the leaders in Nov'25:** Among the key global markets, Brazil (+6%), Indonesia (+4%), and India (+2%) ended higher in local currency terms on a MoM basis in Nov'25. However, Korea (-4%), Japan (-4%), MSCI EM (-2%), Taiwan (-2%), China (-2%), and Germany (-1%) ended lower.
- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 22.8x, below its long-period average (LPA) of 24.7x — reflecting a 8% discount. In contrast, the 12-month trailing P/B ratio stands at 3.6x, (below its historical average of 3.7x).
- **Our view on Equity Market:** After having reclaimed the highs, we expect a new leg of uptrend in markets, especially as the corporate earnings environment, better liquidity, a likely thaw in the abruptly strained Indo-US relationships, and a softer base for demand and earnings. Valuations are reasonable and any evidence of earnings growth pickup should help valuations expand. Our preferred sectors are Diversified Financials, IT Services, Automobiles, Telecom, and Capital Goods, whereas our key underweights are Energy, Metals, and Utilities.





# Our House Views on India Equities

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Global: US market climbed, sixth straight monthly gain, on strong big-tech results and a second Fed rate cut with tough stance on path ahead. However, The 10-yr still around ~4.1%, still a headwind to flows to India.

Manufacturing momentum stayed strong and GST collections were healthy despite rate reduction indicating strong economic activity. It was risk on for India with Equities rallied approximately 4-5%, with FPIs becoming net buyers after 3 months.

Domestic demand and capex looks on track for ~6.5% growth. As stated earlier consumption wave looks good in India due to GST reform, rate cut, above average rainfall, rate easing, income Tax rationalization, 8th pay commission.

While long term structural growth story of India remains intact, one should add exposure to other major economies as well to participate in global growth led by emerging trends and to diversify.

Index is expected to deliver in line with India's nominal GDP growth but faster compounding is sitting outside the benchmark selectively. Moreover, given the concentrated rally in the market, one should look for active managed bottom up strategies.

**Equity Portfolio Allocation Stance: Neutral i.e. 50% allocation to Large Caps, 10% to Global and 40% (5% overweight) allocation to Mid and Small Caps**

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

# Our House Views on India Debt

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RBI kept the policy rate at 5.50% with a Neutral stance amid benign inflation and resilient growth, while comfortable system liquidity (₹1–2 trillion surplus) ensured smooth transmission and kept shorter-end yields stable.

The yield curve has steepened on the long end as the longer-tenor yields (10–30 yr) moving up due to demand–supply imbalance, currency weakness, and other macro pressures. In contrast, shorter-tenor yields remain relatively stable, supported by active and comfortable liquidity management by the RBI.

Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs for a period of minimum 3–5 years

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

**25% – 35% of the portfolio** may be invested in relatively liquid fixed income alternative solutions like Arbitrage Funds (minimum 3 months holding period) & Income Plus Arbitrage Fund of Funds (min 2 yr holding period)

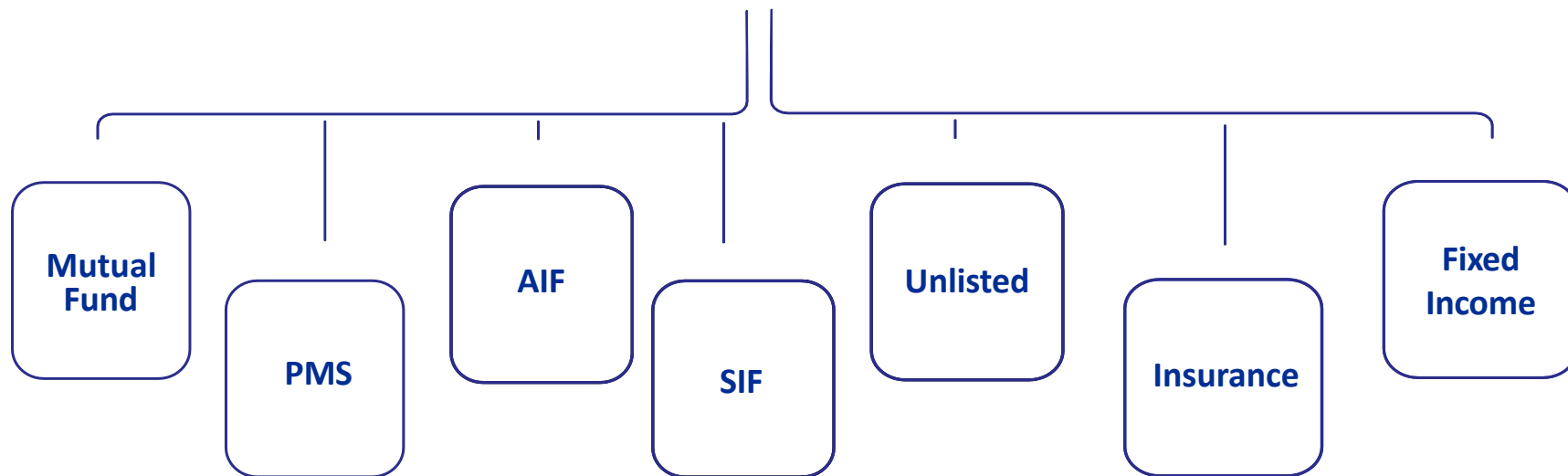
For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period) & Hybrid SIF Funds (min 2 yr holding period).

## Our House Views on Gold

Global central banks continued accumulating gold with continued support to gold prices, however the pace has slowed down in 2025 (especially in Q2CY25). US and China based gold backed ETFs make major portion of total demand. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5–10% in the portfolio.**

# Take Action on Insights with Investment Solutions

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# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (≥1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla SL Large Cap Fund	Mahesh Patil	31,016	30-08-2002	7.6	14.5	17.0	18.8	12.0	1.0	1.7	1.6
HDFC Large Cap Fund	Rahul Bajjal	39,779	11-10-1996	5.8	15.0	18.9	18.5	13.4	1.0	2.8	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,942	06-02-2024	11.2	0.0	0.0	21.9	6.7	1.2	13.1	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	48,871	08-08-2007	8.2	18.2	22.1	13.0	13.8	1.2	5.3	1.5
Average	--	--	--	8.2	11.9	14.5	18.1	--	--	--	--
NIFTY 50 – TRI	--	--	--	-0.2	15.1	18.3	--	--	--	--	--
Mid Cap Fund											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	12,647	26-12-2007	5.4	24.5	26.1	14.0	20.3	0.9	3.0	1.7
HDFC Mid Cap Fund	Chirag Setalvad	89,383	25-06-2007	9.2	25.1	26.7	17.8	18.4	0.9	5.2	1.4
Invesco India Midcap Fund	Aditya Khemani	9,320	19-04-2007	11.9	26.7	25.6	17.0	18.1	1.7	5.9	1.7
Motilal Oswal Midcap Fund	Niket Shah	37,501	24-02-2014	-4.6	25.4	29.6	22.0	23.1	1.0	6.1	1.5
Average	--	--	--	5.5	25.4	27.0	17.7	--	--	--	--
Nifty Midcap 150 – TRI	--	--	--	-1.8	23.6	27.7	--	20.9	--	--	--
Small Cap Fund											
Bandhan Small Cap Fund	Manish Gunwani	17,380	25-02-2020	0.4	29.6	27.7	30.9	28.2	2.6	1.0	1.6
HDFC Small Cap Fund	Chirag Setalvad	38,412	03-04-2008	0.8	20.5	26.7	16.2	18.3	1.5	4.2	1.5
HSBC Small Cap Fund	Venugopal Manghat	16,548	12-05-2014	-9.9	18.1	26.0	19.6	21.3	0.8	1.7	1.7
Invesco India Smallcap Fund	Taher Badshah	8,720	30-10-2018	1.1	24.2	27.6	22.7	20.4	1.9	3.0	1.7
Average	--	--	--	-1.9	23.1	27.0	22.3	--	--	--	--
Nifty Smallcap 250 – TRI	--	--	--	-5.9	23.7	28.5	--	25.8	--	--	--

Source: Ace MF | Returns as on 02<sup>nd</sup> Dec, 2025

[Click Here](#) to see AUM and Flow Trends in detail  
[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (≥1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Large & Mid Cap Fund	Manish Gunwani	11,799	09-08-2005	8.2	22.7	23.1	13.9	19.7	1.2	2.2	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	29,516	09-09-2004	5.4	18.4	19.8	18.3	15.7	0.9	1.0	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	14,870	17-10-2019	3.5	25.1	24.8	22.3	19.4	1.1	6.0	1.7
Mirae Asset Multicap Fund	Ankit Jain	4,389	21-08-2023	7.3	0.0	0.0	18.8	13.0	0.8	1.6	1.8
Nippon India Multi Cap Fund	Sailesh Raj Bhan	49,314	28-03-2005	3.9	21.0	26.9	17.9	17.3	1.0	5.8	1.5
Average	--	--	--	5.0	16.1	17.9	19.3	--	--	--	--
NIFTY 200 - TRI	--	--	--	-1.7	16.7	19.8	--	13.9	--	--	--
Flexi Cap Fund											
360 ONE Flexicap Fund	Mayur Patel	2,106	30-06-2023	1.0	0.0	0.0	19.4	20.6	1.3	3.2	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	19,796	29-09-1994	4.8	17.6	21.2	17.9	16.0	1.1	1.7	1.7
HDFC Flexi Cap Fund	Roshi Jain	91,041	01-01-1995	10.6	20.6	25.7	18.8	13.1	0.9	8.4	1.4
Helios Flexi Cap Fund	Alok Bahl	4,937	13-11-2023	8.5	0.0	0.0	23.3	9.8	1.2	4.0	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,25,800	28-05-2013	9.2	21.0	20.8	18.9	13.9	0.9	4.9	1.3
Average	--	--	--	8.3	14.8	16.9	19.7	--	--	--	--
NIFTY 500 - TRI	--	--	--	-2.1	17.4	20.7	--	14.9	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	4,362	01-07-2021	15.5	15.9	0.0	14.3	8.1	0.8	4.6	1.9
Motilal Oswal Digital India Fund	Varun Sharma	896	04-11-2024	3.5	0.0	0.0	6.0	1.8	0.7	-3.8	2.3
ICICI Pru India Opp Fund	Sankaran Naren	32,669	15-01-2019	11.0	22.2	29.0	21.3	15.0	1.0	7.9	1.6
ICICI Pru Thematic Advantage Fund(FOF)	Sankaran Naren	7,509	18-12-2003	9.9	18.8	23.4	15.4	11.0	0.8	6.4	1.5

Source: Ace MF | Returns as on 02<sup>nd</sup> Dec, 2025

[Click Here](#) to see AUM and Flow Trends in detail  
[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Archana Nair	16,994	05-12-2014	8.0	13.0	9.0	8.0	1.7	0.2	3.9	1.0	69.9	9.5	20.6
Kotak Equity Savings Fund	Hiten Shah	9,023	13-10-2014	7.2	5.0	11.0	9.4	5.5	0.3	6.2	1.8	66.4	13.9	19.7
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	16,687	27-06-2014	6.5	8.0	5.8	6.2	1.0	0.8	0.2	1.1	79.5	8.8	11.7
Invesco India Arbitrage Fund	Deepak Gupta	27,151	30-04-2007	6.5	2.0	5.9	6.6	0.8	0.6	1.0	1.1	79.4	85.8	-65.2
Kotak Arbitrage Fund	Hiten Shah	72,279	29-09-2005	6.6	10.0	6.0	6.9	1.1	0.8	0.4	1.1	82.6	1.2	16.2
Balanced Advantage Fund														
Axis Balanced Advantage Fund	Jayesh Sundar	3,721	01-08-2017	6.4	13.6	12.3	9.7	9.8	0.9	0.6	1.9	31.8	68.2	
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	8,617	25-04-2000	9.1	12.5	12.0	9.8	6.6	0.7	2.8	1.8	34.6	65.4	
ICICI Pru Balanced Advantage Fund	Rajat Chandak	68,450	30-12-2006	11.7	13.4	13.4	11.4	5.8	0.6	3.3	1.4	34.8	65.2	
HDFC Balanced Advantage Fund	Gopal Agrawal	1,06,494	11-09-2000	6.4	17.5	21.4	17.1	12.8	1.2	4.7	1.3	33.0	67.0	
Kotak Balanced Advantage Fund	Rohit Tandon	17,874	03-08-2018	5.8	11.5	11.1	10.7	6.2	0.6	1.8	1.7	32.0	68.0	
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	71,900	31-10-2002	16.4	19.3	23.6	21.0	0.6	8.5	1.9	1.4	66.3	33.7	
DSP Multi Asset Allocation Fund	Aparna Karnik	4,985	27-09-2023	18.6	0.0	0.0	20.9	5.3	0.4	9.6	1.5	34.5	65.5	
WOC Multi Asset Allocation Fund	Ramesh Mantri	4,530	19-05-2023	17.3	0.0	0.0	17.7	2.9	-2.1	22.4	1.6	35.7	64.3	

# Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-11-2018	1.3	2.6	5.8	6.3	5.3	5.1	0.0	0.0	0.2	5.6	2.9	0.0	97.1	0.0
HDFC Overnight Fund	Swapnil Jangam	06-02-2002	1.3	2.6	5.8	6.3	5.2	5.9	0.0	0.0	0.2	5.6	5.3	0.0	94.7	0.0
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Swapnil Jangam	17-10-2000	1.4	2.9	6.6	6.9	5.7	6.8	0.1	0.1	0.3	6.0	99.8	0.1	-0.2	0.3
ICICI Pru Liquid Fund	Darshil Dedhia	17-11-2005	1.4	2.9	6.6	7.0	5.7	7.1	0.1	0.1	0.3	6.0	99.4	0.0	0.4	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-09-2018	1.5	3.1	7.1	7.1	5.8	6.3	0.7	0.5	0.7	6.6	89.4	8.5	1.8	0.3
ICICI Pru Ultra Short Term Fund Fund	Manish Banthia	03-05-2011	1.6	3.2	7.3	7.2	6.0	7.4	0.5	0.4	0.8	6.6	74.2	17.8	7.7	0.3
Active Duration & Credit Strategy																
ICICI Pru All Seasons Bond Fund	Manish Banthia	20-01-2010	1.8	1.8	7.3	7.6	6.3	8.7	12.4	4.8	1.3	7.6	62.0	32.8	5.0	0.3
Income Plus Arbitrage (FOF)																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-01-2020	1.8	2.6	8.0	7.8	6.3	6.9	0.0	0.0	0.5	0.0	0.0	96.2	3.8	0.0
DSP Income Plus Arbitrage Omni FoF	Kaivalya Nadkarni	21-08-2014	1.6	2.1	5.5	9.8	6.3	7.1	5.1	2.9	0.8	6.7	0.0	98.9	1.1	0.0
ICICI Pru Income plus Arbitrage Omni FOF	Manish Banthia	18-12-2003	1.7	3.0	6.3	10.8	10.3	8.8	0.2	0.0	0.2	0.0	0.0	98.3	1.7	0.0
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-11-2022	1.8	2.7	7.6	8.0	0.0	8.0	0.0	0.0	0.3	6.5	0.0	100.2	-0.2	0.0

# Empaneled\* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Link
					Equity exposure	Unhedged Derivatives	Debt	
Quant Equity Long-Short Fund	08-Oct-25	Equity	Sandeep Tandon	Nifty 500 TRI	65-100%	~35-50%	0-15%	<a href="#">Link</a>
SBI Magnum Hybrid Long Short Fund	01-Oct-2025	Hybrid	Gaurav Mehta	Nifty 50 Hybrid Composite Debt 50:50 Index TRI Large & Mid Cap	65-75%	0-25%	25-35%	<a href="#">Link</a>
Quant Hybrid Long-Short Fund	25-Sept-2025	Hybrid	Sandeep Tandon	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	<a href="#">Link</a>
Altiva Hybrid Long-Short Fund	01-Oct-2025	Hybrid	Bhavesh Jain	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	<a href="#">Link</a>
Titanium Hybrid Long-Short Fund	24-Nov-2025	Hybrid	Suraj Nanda	CRISIL Hybrid 50+50 - Moderate Index (TRI)	65-75%	0-25%	25-35%	<a href="#">Link</a>
Quant Ex-Top 100 Long Short Fund	24-Oct-2025	Equity	Sandeep Tandon	NIFTY 500 TRI	65-100%	0-35%	0-15%	<a href="#">Link</a>

\*The mentioned funds are empaneled but not included in the focused List.



# PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	34.9	77.8	637	0.4	15.5	20.2	16.3	13.1
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	28.7	64.5	7,644	8.2	19.2	25.0	-	25.6
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	28.2	97.0	675	-1.7	-	-	-	20.4
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	36.7	75.0	2,020	-0.9	25.3	23.1		24.1
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	26.4	56.7	5,789	-3.9	23.8	28.8	-	29.6
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	29.5	84.4	4,950	-3.5	29.2	34.5	-	35.2
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	26.2	73.2	3,597	-0.5	-	-	-	32.4
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	25.5	79.7	3,409	1.3	23.8	22.6	18.2	19.8
SBI AEON*	Gaurav Mehta	21-Jan-21	Multi Cap	28.6	83.8	686	-8.4	15.5	-	-	13.4
Buoyant Opp Portfolio	Sachin Khivasara	01-Jun-16	Multi Cap	23.8	52.9	8,815	15.1	24.1	29.6	22.3	22.2
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	30.0	70.1	1,120	-2.1	18.9	30.4	19.4	15.6
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	40.3	70.5	14,201	-0.1	13.4	19.4	21.0	19.1
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	27.7	57.5	389	-3.6	-	-	-	22.7

# AIF Offerings

Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Close Ended	1 <sup>st</sup> Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,370	Open Ended	-	0.1	-	0.4
Motilal Oswal Mid to Mega Series III	Category III	Rakesh Tarway	Mid & Small Cap	28-May-25	327	Close Ended	May-25	-	-	1.5
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	3,400+	Open Ended	-	2.2	-	23.1
Motilal Oswal Founders Fund*	Category III	Abhishek Anand	Multi Cap	12-Nov-24	574	Open Ended	-	-4.7	-	-0.7
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	397	Open Ended	-	-	-	-2.0
Motilal Oswal Hedged Equity Multifactor^	Category III	Bijon Pani	Flexi Cap	14-Feb-22	482	Open Ended	-	-6.0	16.7	12.6
Abakkus Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	975	Open Ended	-	-	-	7.4
Motilal Oswal Value Migration Series 1	Category III	Vaibhav Agrawal	Flexi Cap	13-Nov-25	New Offering	Close Ended	-	New Offering		
Vivriti Short Term Debt Fund	Category III	Siddhartha Choudhary	Debt+	24-Sep-24	525	Open Ended	-	NA		

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 <sup>st</sup> Close Date	Tenure after 1 <sup>st</sup> Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Close Ended
Arnya Real Estate Fund – Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	60%	~15%	1000+1000	~450	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavn	May'25	Sep'25	6 years	44%	~12-13%	1500+1000	~900	Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1000+500	~1,230 (domestic)	Close Ended
ICICI Ventures Amplifi Fund	Category II	Equity+	Private Equity (Mid Stage)	Tej Kapoor, Sharad Malpani	Sep'23	Aug'24	10 years	27%	~25-28%	1000+500	~1350	Close Ended

# Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.55 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	7.00	7.00	7.00	7.00	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.75	6.85	6.90	7.00	7.00	0.25	M/Q/Y	3 months

Primary Bonds				
Type	Issuer	Interest %	Tenure	Lock-in period
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25	60 months	5 years
Floating Rate Bond	RBI	8.05	84 months	7 years*
Sovereign Gold Bonds (SGB)*	RBI	2.50	96 months	NA (Tradable)

Secondary Bonds					
Security	Maturity	IP Dates	Ratings	Quantum	Yield%
9.80% IKF HOME FINANCE LIMITED 2028	25% 24 JUN 2027; 25% 24 SEPT 2027; 25% 24 DEC 2027; 25% 24 MAR 2028	QUARTERLY	A BY CARE	MULTIPLE OF RS.3 LAKHS	10.15%
11.25% INDEL MONEY LTD. 2030	30-10-2030	MONTHLY	A BY CRISIL	MULTIPLE OF RS.3 LAKHS	11.84%
10.50% NAVI FINSERV LTD. 2027	18-06-2027	MONTHLY	A BY IND RATINGS	MULTIPLE OF RS.3 LAKHS	10.75%

\*As per availability | Data as on 30<sup>th</sup> Nov, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

# Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

**MYTH** : “Not Listed” means the shares are non-tradable

**FACT** : Unlisted shares are traded off-market

## 4 Simple Steps to Buy Unlisted Shares



**Shortlist a stock**



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# Find the most popular Unlisted Shares with us



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Ltd**



**Polymatech**



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# Choose from Leading Insurance Companies

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Life Insurance Co.  
Ltd.



Bajaj Allianz Life  
Insurance Co. Ltd.



HDFC Life  
Insurance  
Co. Ltd.



Tata AIA Life  
Insurance  
Company Ltd.



Max Life Insurance  
Co. Ltd.



Aditya Birla Sun Life  
Insurance Co. Ltd.

## Health



Care Health  
Insurance Ltd.



Manipal Cigna  
Health  
Insurance Co. Ltd.



Niva Bupa Health  
Insurance  
Company

**For Indirect  
Channel Only**

## Motor



Go Digit General  
Insurance Ltd.



Tata AIG General  
Insurance Company  
Ltd.



HDFC ERGO General  
Insurance Company  
Ltd.

## Other General Insurance



Home Insurance



Liability Insurance



Travel Insurance



Cyber Insurance

# Disclaimer

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**Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022-71934263; Website [www.motilaloswal.com](http://www.motilaloswal.com). Correspondence Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 7188 1000. Registration Nos.: Motilal Oswal Financial Services Limited (MOFSL)\*: INZ000158836. (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412. AMFI: ARN - 146822; ; Insurance Corporate Agent: CA0579. Motilal Oswal Asset Management Company Ltd. (MOAMC): PMS (Registration No.: INP000000670); PMS and Mutual Funds are offered through MOAMC which is group company of MOFSL. Motilal Oswal Wealth Management Ltd. (MOWML): PMS (Registration No.: INP000004409) is offered through MOWML, which is a group company of MOFSL. • Motilal Oswal Financial Services Limited is a distributor of Mutual Funds, PMS, Fixed Deposit, Bond, NCDs, Insurance Products, Investment advisor and IPOs etc . These are not Exchange traded products and the Trading Member is just acting as distributor. All disputes with respect to the distribution activity would not have access to Exchange Investor Redressal Forum or Arbitration mechanism • Research & Advisory services is backed by proper research. Please read the Risk Disclosure Document prescribed by the Stock Exchanges carefully before investing. There is no assurance or guarantee of the returns. Details of Compliance Officer: Name: Neeraj Agarwal, Email ID: [na@motilaloswal.com](mailto:na@motilaloswal.com), Contact No.:022-40548085.The securities quoted are exemplary and are not recommendatory. Brokerage will not exceed SEBI prescribed limit. Customer having any query/feedback/ clarification may write to [query@motilaloswal.com](mailto:query@motilaloswal.com). In case of grievances for Securities Broking write to [grievances@motilaloswal.com](mailto:grievances@motilaloswal.com), for DP to [dpgrievances@motilaloswal.com](mailto:dpgrievances@motilaloswal.com).

**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**