

Debt Weekly Market Wrap



Debt Market Update

| Security | 21-11-2025 | 28-11-2025 |
|-------------|------------|------------|
| GSEC 10Y | 6.56% | 6.53% |
| GSEC 5Y | 6.21% | 6.20% |
| SDL 10Y | 6.61% | 6.61% |
| AAA PSU 10Y | 6.85% | 6.85% |
| AAA PSU 5Y | 6.70% | 6.70% |
| Bank Perps | 7.20% | 7.20% |
| AAA PVT 10Y | 7.55% | 7.55% |
| AAA PVT 5Y | 7.75% | 7.75% |
| CD | 5.98% | 5.98% |
| CP A1+ | 6.60% | 6.60% |
| Tax Free | 5.25% | 5.25% |

| Policy Name | Rates | Change |
|---------------------------------------|--------|--------|
| Repo Rate | 5.50% | ↔↔ |
| Reverse Repo Rate | 3.35% | ↔↔ |
| Standing Deposit Facility (SDF) | 5.25% | ↔↔ |
| Marginal Standing Facility Rate (MSF) | 5.75% | ↔↔ |
| Cash Reserve Ratio (CRR)* | 3.25% | ⬇ |
| Statutory Liquidity Ratio (SLR) | 18.00% | ↔↔ |

*The RBI will reduce the CRR by 100 bps to 3.00% in four staggered stages of 25 bps starting September 6, releasing Rs 2.5 lakh crore liquidity by Dec 2025.

Debt Mutual Fund Update

| Debt Mutual Funds | 1 Week* | 3 Month* | 6 Month* | 1 Year | 3 Year | 5 Year | 10 Year |
|---------------------------|---------|----------|----------|--------|--------|--------|---------|
| Overnight Fund | 5.2 | 5.3 | 5.3 | 5.8 | 6.3 | 5.3 | 5.4 |
| Liquid Fund | 5.5 | 5.5 | 5.6 | 6.4 | 6.7 | 5.5 | 6.0 |
| Ultra Short Duration Fund | 6.1 | 5.7 | 6.0 | 6.8 | 6.8 | 5.6 | 6.1 |
| Low Duration Fund | 6.9 | 6.2 | 6.1 | 7.4 | 7.2 | 5.8 | 6.4 |
| Medium Duration Fund | 7.8 | 7.8 | 5.0 | 8.4 | 7.6 | 6.6 | 6.7 |
| Dynamic Bond | 4.1 | 6.3 | 0.0 | 6.1 | 7.0 | 5.5 | 6.9 |
| Corporate Bond Fund | 9.2 | 7.3 | 4.8 | 8.2 | 7.6 | 5.8 | 7.1 |
| Credit Risk Fund | 8.7 | 8.0 | 6.5 | 10.6 | 8.7 | 9.1 | 6.4 |
| Banking and PSU Fund | 9.1 | 7.2 | 4.6 | 7.9 | 7.4 | 5.8 | 7.1 |
| Floater Fund | 7.3 | 7.0 | 5.4 | 7.9 | 7.8 | 6.2 | 7.1 |