

Agri Weekly

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Guar Seed

NCDEX Guarseed is currently trading at ₹4,735, positioned near the 20-day EMA, which remains a key short-term trend filter. The contract is still trading within a broad descending channel, keeping the medium-term structure inclined toward weakness. Recent support near ₹4,700 has shown mild stability, but strength is limited unless price moves above resistance. A daily close above ₹4,800 could signal early trend reversal, opening upside potential toward ₹5,000–₹5,200. On the downside, a close below ₹4,650 would weaken momentum, exposing a deeper correction toward ₹4,400. Until a confirmed breakout, the bias stays range-to-bearish with risk skewed both sides based on closing levels.



Guar Gum

NCDEX Guargum continues to trade within a well-defined descending channel, reflecting the long-term bearish structure. The contract is currently trading at ₹8,683, shifting the short-term narrative toward stability. Prices have managed to hold above the ₹8,400 support base, and as long as it trades above the key demand zone of ₹8,400–₹8,450, the near-term trend remains positive to range-bound. This indicates that recent moves are no longer purely corrective, and buyers are attempting to build support near the lower band of the channel. A breakout and close above ₹8,800 will be the next trigger for momentum, which could open upside toward ₹9,000–₹9,200. On the flip side, any daily close below ₹8,350 would signal trend weakness, invalidating short-term strength and exposing downside risk toward ₹8,000.



Turmeric

NCDEX Turmeric is trading at ₹14,670, holding in a sideways to positive range after its long-term channel breakout that earlier confirmed trend reversal. Recent price action shows a controlled pause rather than a breakdown, with buyers active near support levels. The immediate support is placed at ₹14,300, while a close below ₹14,000–₹13,800 could invite extended weakness toward ₹13,300–₹13,500. As long as prices stay above the support band, the market retains a range-to-positive bias, keeping the door open for upside. On the higher side, momentum could push prices toward ₹15,300, and a stronger follow-through may extend the move to ₹15,300–₹15,300 in coming sessions.



Jeera

NCDEX Jeera is trading at ₹21,960 within a well-defined ascending channel, keeping the broader trend positive. At current levels, price momentum suggests a short-term correction, likely toward ₹21,450. The contract is expected to retest the 20-day EMA near ₹21,350, which serves as a key trend support. On the upside, ₹22,200 remains the immediate resistance/retest region for channel extension. The trend stays intact unless prices close meaningfully below the 20 EMA zone.



Navneet Damani
Commodity Research Head

For any details

Contact:

Commodities Advisory Desk - +91 22 3958 3600

commoditiesresearch@motilaloswal.com

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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