



25-Nov-25
NIFTY : 25959

Nifty index opened on a flattish note and traded within a narrow 100-point band of 26050–26150 for most of the session. Buying interest remained limited, and the index struggled to generate decisive momentum on either side through the first half of the day. However, in the last hour, bears turned active as profit booking from higher levels dragged the index below key support of 26050 and pushed it towards the 25950 zone. With monthly expiry around the corner, the index may continue to witness volatile two-way swings. On the daily chart, Nifty formed a bearish candle and has been forming lower lows for the last three sessions, indicating a temporary cooling-off phase within the broader uptrend. Now it has to cross and hold above 26000 zones for an up move towards 26100 then 26250 zones while a hold below the same could see some weakness towards 25850 then 25750 levels.

Expiry day point of view : Overall trend is likely to be volatile and Now it has to cross and hold above 26000 zones for an up move towards 26100 then 26250 zones while a hold below the same could see some weakness towards 25850 then 25750 levels.

Trading Range : Expected wider trading range : 25750/25850 to 26100/26250 zones.

Option Strategy : Option traders can initiate Monthly Nifty Bull Call Spread (Buy 26000 CE and Sell 26100 CE) to play the upside move.

Option Writing : Sell Monthly Nifty 25750 PE and 26200 CE with strict double SL.

Weekly & Monthly Change: Nifty is up by 0.19% at 25959 on a weekly basis. Nifty VWAP of the week is near 26050 levels and it is trading 90 points below the same. On the monthly scale, the Index is marginally up by 0.09% while VWAP is near 25850 levels and it is trading 110 points above the same which indicates volatile stance with buy on dips for the expiry day point of view.

Nifty	Level
Spot Closing	25959
Monthly VWAP	25850
Monthly Change %	0.09
Weekly VWAP	26050
Weekly Change %	0.19
Key Resistance	26250
Key Support	25750
Range	25750 to 26250

Nifty	Strike	OI (Contracts)
Max Call OI	26100	222.11
	26200	184.63
Change in Call OI	26100	130.66
	26150	67.75
Max Put OI	26000	106.41
	25700	91.74
Change in Put OI	25850	15.93
	25950	14.08

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Bank Nifty : 58835

Bank Nifty index opened on a positive note near 59000 zones but it drifted lower towards 58900 zones in the initial hour of the session. However good recovery was seen from lower levels as Index extended the momentum towards 59300 zones in the first half of the session. Rate sensitive index again failed to hold at higher zones and weakness was seen in the last hour of the day as it corrected towards 58650 levels. It formed a small bearish candle on daily scale with long upper shadow as selling pressure is seen at higher zones but multiple supports are intact at lower levels. Now it has to hold above 58750 zones for an up move towards 59000 then 59350 zones while a hold below the same could see some weakness towards 58650 then 58500 levels.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 58750 zones for an up move towards 59000 then 59350 zones while a hold below the same could see some weakness towards 58650 then 58500 levels.

Trading Range : Expected wider trading range : 58500/58650 to 59000/59350 zones.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 58800 CE and Sell 59100 CE) to play the upswing.

Option Writing : Option writers are suggested to Sell Bank Nifty 58200 Put and Sell 59300 Call with strict double SL.

Weekly and Monthly Change : Bank Nifty is trading marginally down by 0.05% at 58835 on weekly basis. Bank Nifty VWAP of the week is near 58900 levels and it is trading 65 points below to the same. On monthly scale Index is up by 1.83% while VWAP is near 58500 levels and it is trading 300 points above to the same which suggests overall buy on dips stance but with capped upside for expiry day point of view.

BankNifty	Level
Spot Closing	58835
Weekly VWAP	58900
Weekly Change %	-0.05%
Monthly VWAP	58500
Monthly Change %	1.83%
Key Resistance	59350
Key Support	58500
Range	58500 to 59350

BankNifty	Strike	OI (Contracts)
Max Call OI	59000	13.50
	59500	9.95
Change in Call OI	59400	4.35
	59600	2.07
Max Put OI	58500	12.95
	58800	6.25
Change in Put OI	58700	1.05
	58500	0.95

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NIFTY Midcap Select : 13738

Nifty Midcap Select index opened on a flattish note around the 13860 level, but bears took charge from the first tick. Sustained selling pressure dragged the index towards the 13720 zone, eventually closing near the day's low. While the benchmark index continues to hover near lifetime highs, the broader market is not in sync, as consistent selling pressure is visible across midcaps. Over the last three sessions, the index has wiped out more than 350 points and is forming a sequence of lower lows and lower highs.

On the monthly scale, the broader higher-high structure remains intact, but the weekly and daily charts indicate a pause in the ongoing upward momentum.

Going ahead, as long as it stays below 13800, weakness may extend towards 13650 and further to 13550. On the upside, hurdles are placed at 13800 and 13900 zones.

Expiry day point of view : Overall trend is likely to be negative to volatile and Now as long as it stays below 13800, weakness may extend towards 13650 and further to 13550. On the upside, hurdles are placed at 13800 and 13900 zones.

Trading Range : Expected wider trading range : 13550/13650 to 13800/13900 zones.

Option Strategy : Option traders can initiate Bear Put Spread (Buy 13700 CE and Sell 13650 CE) to play the downside move.

Option Writing : Option writers are suggested to Sell Nifty Midcap select Monthly 13550 Put and Sell 13900 Call with strict double SL.

Weekly & Monthly Change : Nifty Midcap select is down by 1.29% on a weekly basis. It's VWAP of the week is near 13800 zones and it is trading 60 points below the same. On monthly scale Index is up by 2.71% while VWAP is near 13750 levels and it is trading near the same which indicates bearish stance for the expiry day point of view.

Nifty Midcap	Level
Spot Closing	13738
Monthly VWAP	13750
Monthly Change %	2.71
Weekly VWAP	13800
Weekly Change %	-1.29
Key Resistance	13900
Key Support	13550
Range	13550 to 13900

Nifty Midcap	Strike	OI (Contracts)
Max Call OI	14000	10066
	13900	6975
Max Put OI	13500	8039
	13700	6061

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Fin Nifty: 27498

Fin Nifty Index opened on a positive note and extended the momentum towards 27700 zones in the first half of the session. However it failed to hold at higher zones and drifted lower towards 27420 levels at latter part of the session. It formed a bearish candle on daily scale as selling pressure is seen at higher zones but it is hovering near its 10 DEMA. Now it has to hold above 27500 zones for an up move towards 27600 then 27772 levels while on the downside support is seen at 27400 then 27300 levels.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 27500 zones for an upmove towards 27600 then 27772 levels while on the downside support is seen at 27400 then 27300 levels

Trading Range : Expected wider trading range : 27300/27400 to 27500/27772 zones.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 27500 CE and Sell 27600 CE) to play the upswing.

Option Writing : Option writers are suggested to Sell Fin Nifty 27200 Put and Sell 27700 Call with strict double SL.

Weekly & Monthly Change : Fin Nifty is trading marginally down by 0.24% at 27498 on weekly basis. Fin Nifty VWAP of the week is near to 27600 levels and it is trading 100 points below to the same. On monthly scale Index is up by 1.33% while VWAP is near 27450 levels and it is trading 50 points above to the same which suggests overall buy on dips stance but with capped upside for expiry day point of view.

Fin Nifty	Level
Spot Closing	27498
Weekly VWAP	27600
Weekly Change %	-0.24%
Monthly VWAP	27450
Monthly Change %	1.33%
Key Resistance	27772
Key Support	27300
Range	27300 to 27772

Fin Nifty	Strike	OI (Contracts)
Max Call OI	27800	1.92
	27900	1.65
Change in Call OI	27700	0.95
	27750	0.75
Max Put OI	27300	0.95
	27400	0.65
Change in Put OI	27450	0.25
	27350	0.15

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Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Analyst

Shivangi Sarda, CFA, FRM

Research Analyst

Arpit Beriwal, CMT Research Analyst

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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