



MOSt Market Roundup



Market Update

Nifty : 26,068.15 -124.00 (-0.47%)

Sensex : 85,231.92 -400.76 (-0.47%)

- Equity benchmark Nifty declined by half a percent amid broad weakness in global markets. Asian and European indices dropped up to 3% on concerns over elevated technology valuations and uncertainty surrounding potential U.S. interest rate cuts. Domestically, the USD/INR slid to a record low of 89.16, while the India VIX spiked 13% to a five-month high above 13, signaling increased caution among traders amid global volatility.
- Adding to the pressure, India's October Manufacturing PMI fell to a six-month low, and core sector growth hit a 14-month low, further weighing on sentiment. The Nifty slipped 122 points, or 0.5%, to close at 26,068.
- The market saw broad-based selling, with Nifty Metal, Realty, PSU Bank, and Defence indices declining 1–2%. Nifty 500 stocks advance decline ratio was 1:4, indicating profit booking on mid-cap and small cap stocks. The Nifty Metal Index fell 2% following reports that the government has eased several steel import regulations to support smaller businesses. The defence index also dropped 2% due to profit booking after reports of progress toward a Russia–Ukraine peace deal.
- However, auto stocks such as Maruti and M&M bucked the trend, gaining on the back of strong quarterly earnings and robust monthly sales data.

Technical Outlook:

- Nifty index opened on a negative note and oscillated with volatile two-way swings throughout the session. After the sharp recent rally, a bout of healthy profit booking emerged, keeping the index under mild pressure. Despite the intraday weakness, key support zones are still holding well, and the overall trend remains positive.
- On the daily chart, Nifty formed a bearish candle with a long upper shadow, suggesting a short pause in the ongoing up-move. On the weekly chart, the index formed a bullish candle and ended the week with gains of more than 0.5%, indicating that the broader momentum is still intact. Now it has to hold above 26000 zones for an up move towards 26150 then 26277 zones while supports are placed at 26000 then 25900 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.56% at 26074 levels. Positive setup seen in Indigo, Max Healthcare, GMR Airport, M&M, Asian Paints, Eicher Motors, Bharti Airtel, Indusind Bank and PG Electroplast while weakness in JSW Energy, Hindalco, KPIT Technology, National Aluminium, Hindustan Zinc, Tata Steel, DLF, RVNL, CG Power and Glenmark.
- On option front, Maximum Call OI is at 26200 then 26100 strike while Maximum Put OI is at 26000 then 26100 strike. Call writing is seen at 26100 then 26200 strike while Put writing is seen at 26100 then 25700 strike. Option data suggests a broader trading range in between 25600 to 26500 zones while an immediate range between 25900 to 26300 levels.

Today's News

- **Godrej Properties** - Company has acquired a 75-acre land parcel in Nagpur, India, to develop plotted residential units. The land is estimated to have a saleable area of around 1.7 million square feet, and a revenue potential of Rs755cr.
- **IndiGo to Invest \$820M in Unit for Buying Aviation Assets** - InterGlobe Aviation has approved capital investment of \$820 million in its unit InterGlobe Aviation Financial Services IFSC, the airline said.
- **Hindalco** - company's unit Novelis reported a fire incident at its Oswego facility in New York.
- **PMI falls to six-month low at 59.9 in Nov from 60.4 in Oct** - The HSBC Composite PMI during the month of November fell to 59.9 from 60.4 in October.
- **Trident Ltd** - Company says plans expansion and to invest Rs2000cr in Punjab.
- **KNR Construction** - Company won order worth Rs319cr.
- **GROWW Q2 FY26 First Cut** - Impressive Ebitda margin and Net profit - Net Profit Rs471cr (up 12% YoY), Revenue Rs1018.7cr (down 9.5% YoY), Ebitda Rs603.3cr (up 9.7% YoY) and Ebitda Margin 59.3% vs 48.9% YoY.

Global Market Update

- **Asian Market** - Asian stocks are on course for their worst week since April, as technology names tracked a plunge in US peers amid a resurgence in concerns over artificial intelligence valuations. Taiwan, Japan and South Korea Index declined up to 3%.
- **European Market** - European stocks tumbled in a risk-off week, as global financial assets were roiled by concerns about lofty technology valuations and an uncertain US monetary policy outlook. UK, Germany and France Index declined 1% each.
- **US Data** - Manufacturing PMI and Service PMI.
- **Commodity** - Oil pushed lower by 2% to below \$63/bbl after Ukrainian President Volodymyr Zelenskiy agreed to work on a peace plan, as US sanctions on two Russian oil giants took effect on Friday.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,068	26,052	25,973	26,021	26,100	26,148	26,227	26,179
ADANIENT	2,419	2,418	2,393	2,406	2,431	2,444	2,469	2,456
ADANIPORTS	1,479	1,467	1,454	1,467	1,480	1,492	1,505	1,492
APOLLOHOSP	7,393	7,382	7,350	7,371	7,403	7,425	7,457	7,435
ASIANPAINT	2,876	2,854	2,834	2,855	2,875	2,896	2,917	2,896
AXISBANK	1,275	1,273	1,266	1,271	1,278	1,282	1,289	1,285
BAJAJ-AUTO	8,890	8,862	8,808	8,849	8,903	8,944	8,999	8,958
BAJAJFINSV	2,057	2,045	2,012	2,035	2,067	2,090	2,122	2,100
BAJFINANCE	1,005	1,002	985	995	1,011	1,021	1,037	1,028
BEL	417	416	411	414	419	422	427	423
BHARTIARTL	2,165	2,149	2,137	2,151	2,163	2,177	2,189	2,175
CIPLA	1,510	1,508	1,495	1,502	1,515	1,522	1,534	1,527
COALINDIA	379	378	376	377	379	380	382	380
DRREDDY	1,244	1,237	1,230	1,237	1,244	1,250	1,257	1,251
EICHERMOT	7,139	7,089	7,028	7,083	7,144	7,200	7,261	7,205
ETERNAL	302	301	298	300	303	305	308	306
GRASIM	2,723	2,723	2,700	2,712	2,734	2,746	2,768	2,757
HCLTECH	1,609	1,606	1,582	1,595	1,619	1,633	1,657	1,644
HDFCBANK	998	997	989	994	1,001	1,005	1,013	1,008
HDFCLIFE	763	759	755	759	763	766	770	766
HINDALCO	777	776	769	773	780	784	791	787
HINDUNILVR	2,440	2,413	2,402	2,421	2,432	2,451	2,462	2,443
ICICIBANK	1,369	1,365	1,358	1,364	1,370	1,375	1,381	1,376
INDIGO	5,835	5,755	5,703	5,769	5,821	5,887	5,940	5,874
INFY	1,544	1,526	1,515	1,530	1,541	1,555	1,566	1,552

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	408	405	403	406	407	409	411	409
JIOFIN	304	303	300	302	305	307	310	308
JSWSTEEL	1,136	1,133	1,112	1,124	1,145	1,158	1,179	1,167
KOTAKBANK	2,087	2,079	2,059	2,073	2,092	2,106	2,125	2,112
LT	4,025	4,015	3,991	4,008	4,032	4,050	4,074	4,057
M&M	3,747	3,726	3,698	3,722	3,751	3,775	3,804	3,779
MARUTI	16,010	15,737	15,553	15,781	15,966	16,194	16,379	16,150
MAXHEALTH	1,179	1,160	1,150	1,165	1,174	1,189	1,198	1,184
NESTLEIND	1,278	1,273	1,264	1,271	1,280	1,287	1,296	1,289
NTPC	326	325	323	325	327	328	330	328
ONGC	246	246	245	246	247	248	249	248
POWERGRID	278	275	274	276	277	279	281	279
RELIANCE	1,544	1,540	1,530	1,537	1,547	1,554	1,565	1,558
SBILIFE	2,018	2,017	2,008	2,013	2,022	2,027	2,036	2,031
SBIN	972	971	965	969	975	978	984	981
SHIRIRAMFIN	822	811	800	811	822	833	843	832
SUNPHARMA	1,783	1,774	1,768	1,775	1,781	1,789	1,795	1,787
TATACONSUM	1,185	1,163	1,154	1,169	1,178	1,194	1,203	1,187
TATASTEEL	168	168	165	167	169	171	173	172
TCS	3,150	3,135	3,117	3,133	3,152	3,168	3,187	3,170
TECHM	1,462	1,440	1,428	1,445	1,457	1,474	1,486	1,469
TITAN	3,902	3,882	3,860	3,881	3,903	3,924	3,946	3,925
TMPV	363	358	355	359	362	365	368	364
TRENT	4,364	4,355	4,330	4,347	4,372	4,389	4,414	4,397
ULTRACEMCO	11,717	11,691	11,635	11,676	11,732	11,773	11,829	11,788
WIPRO	245	244	242	243	245	247	249	247

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