



MOSt Market Roundup



Market Update

Nifty : 26,192.15 +139.50 (+0.54%)

Sensex : 85,632.68 +446.21 (+0.52%)

- Equity benchmark indices touched new record highs as strong foreign inflows and upbeat corporate earnings continued to buoy investor sentiment. Global cues also remained supportive, with a broad-based rally across global markets following optimistic earnings guidance from US chipmaker Nvidia Corp. US index futures gained 2% after Nvidia jumped nearly 5% in post-market trade, while Asian and European markets advanced around 3%.
- The Nifty Index rose 0.54% to close at 26,192, driven by heavyweights such as Eicher Motors, Bajaj Finance, Reliance Industries, HDFC Bank and Tech Mahindra, which climbed 1- 3%. With this, Nifty surpassed its September 2024 peak, becoming one of the last major global indices to set a fresh all-time high this year. FPIs also turned net buyers in October after three months of withdrawals, helped by stronger earnings, lower consumption taxes and progress in India-US trade discussions. Foreign investors have pumped in a net \$1.3 billion since the start of last month. The ongoing uptrend was largely supported by strong buying in large-cap names.
- Among sectors, Nifty Financial Services and Defence were key outperformers. Financial Services gained nearly 1% on the back of solid quarterly results and expectations of an RBI rate cut aided by October's record-low inflation. M&M Financial Services surged 5% to ₹346, while Bajaj Finance, Bajaj Finserv, Jio Financial and Cholamandalam Finance added 1-2%.
- The defence index also advanced about 1% after India's indigenous defence production hit a record ₹1,27,434 crore in FY24, reflecting a 174% jump from ₹46,429 crore in FY15. GRSE, Paras Defence, Data Patterns, Cochin Shipyard and Mazagon Dock posted gains of 2-4%.
- Meanwhile, Nifty IT ended marginally lower due to profit booking after yesterday's 3% rally.

Technical Outlook:

- Nifty index opened with a gap-up above its key hurdle of the 26100 zone, and bulls successfully defended this level throughout the session. The index inched up gradually through the day and went on to hit an intraday high of 26246, coming just 31 points short of its lifetime high of 26277. With today's move, Nifty delivered a decisive range breakout on the daily chart and also registered its highest daily close ever.
- The index formed a bullish candle and continues to display a sequence of higher highs over the past few sessions, signaling sustained strength and positive momentum. Now it has to hold above 26100 zones for an up move towards 26277 then 26350 zones while supports are shifting higher at 26100 then 26000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.63% at 26235 levels. Positive setup seen in Eicher Motors, Cummins India, CAMS, Reliance, Hero Motocorp, HDFC Bank, CDSL, MCX, Axis Bank and Bajaj Finserv while weakness in Delhivery, Biocon, NMDC, JSW Energy, Sammaan Capital, Godrej CP, IGL, Hindustan Zinc, VBL and INOX Wind.
- On option front, Maximum Call OI is at 26500 then 26200 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26250 then 26200 strike while Put writing is seen at 26100 then 26200 strike. Option data suggests a broader trading range in between 25700 to 26600 zones while an immediate range between 26000 to 26400 levels.

Today's News

- **Godrej Properties** - Company has acquired a 30-acre land in South Bengaluru to develop a township with an estimated revenue of around Rs 3,500 crore.
- **Tilaknagar Industries** - Company has introduced Seven Islands Pure Malt Whisky, making an entry into premium whiskey category.
- **Goodluck India** - Company has received an export order valued at USD 6 million for supply of 155mm M107 Ready to fill shells.
- **Texmaco Rail** - Company received Rs 6.4 crore order from the Central Railways for platform works at Kalyan Station in Mumbai.
- **City Union Bank** opened a branch in Aligarh, Uttar Pradesh. The total number of branches are now at 893.
- **Gujarat Industries Power** - Company commissioned the fourth phase of 600 megawatt solar power project in Kutch. The total capacity commissioned at Kutch Power Plant is now at 465 megawatt.

Global Market Update

- **Asian Market** - Asian market witnessed smart rally as AI-related stocks climbed following a buoyant earnings forecast from US chip titan Nvidia Corp. Taiwan, Japan and South Korea Index surged up to 3%.
- **European Market** - European stocks snapped a five-day losing streak after Nvidia Corp.'s surprisingly strong revenue forecast soothed investor concerns about an artificial intelligence bubble. UK, Germany and France Index gained 1% each.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil steadied at \$64/bbl as investors weighed the fallout from US sanctions on Russia's Rosneft PJSC and Lukoil PJSC that are set to take effect on Friday, while the European Union explores more measures to squeeze Moscow.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,192	26,063	25,984	26,088	26,167	26,271	26,351	26,247
ADANIENT	2,448	2,440	2,417	2,433	2,456	2,471	2,494	2,479
ADANIPORTS	1,490	1,488	1,477	1,484	1,494	1,501	1,512	1,505
APOLLOHOSP	7,440	7,415	7,373	7,406	7,449	7,482	7,525	7,491
ASIANPAINT	2,860	2,853	2,819	2,840	2,873	2,893	2,926	2,906
AXISBANK	1,286	1,263	1,254	1,270	1,279	1,295	1,303	1,287
BAJAJ-AUTO	8,984	8,890	8,845	8,914	8,960	9,029	9,075	9,005
BAJAJFINSV	2,097	2,043	2,020	2,058	2,082	2,121	2,144	2,105
BAJFINANCE	1,029	1,007	998	1,013	1,023	1,038	1,047	1,032
BEL	424	422	419	421	424	426	429	427
BHARTIARTL	2,160	2,150	2,140	2,150	2,160	2,170	2,179	2,169
CIPLA	1,528	1,519	1,512	1,520	1,528	1,536	1,543	1,535
COALINDIA	380	378	376	378	380	382	383	381
DRREDDY	1,247	1,238	1,229	1,238	1,247	1,256	1,264	1,255
EICHERMOT	7,125	6,887	6,798	6,962	7,050	7,213	7,301	7,138
ETERNAL	307	305	303	305	307	309	311	309
GRASIM	2,750	2,745	2,734	2,742	2,753	2,761	2,772	2,764
HCLTECH	1,644	1,643	1,626	1,635	1,652	1,661	1,678	1,668
HDFCBANK	1,009	992	985	997	1,004	1,016	1,023	1,012
HDFCLIFE	765	750	745	755	760	770	775	765
HINDALCO	800	789	784	792	797	805	811	803
HINDUNILVR	2,429	2,425	2,404	2,416	2,438	2,450	2,472	2,459
ICICIBANK	1,382	1,375	1,369	1,376	1,382	1,388	1,395	1,388
INDIGO	5,800	5,750	5,709	5,755	5,795	5,841	5,881	5,836
INFY	1,536	1,534	1,521	1,529	1,542	1,550	1,563	1,555

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	406	403	402	404	405	407	409	407
JIOFIN	309	305	303	306	308	311	312	310
JSWSTEEL	1,168	1,161	1,154	1,161	1,168	1,175	1,182	1,175
KOTAKBANK	2,098	2,093	2,080	2,089	2,102	2,111	2,124	2,115
LT	4,035	4,008	3,990	4,013	4,030	4,053	4,071	4,048
M&M	3,712	3,711	3,679	3,696	3,727	3,744	3,775	3,759
MARUTI	15,822	15,618	15,549	15,686	15,754	15,891	15,959	15,823
MAXHEALTH	1,169	1,148	1,139	1,154	1,163	1,178	1,187	1,172
NESTLEIND	1,278	1,275	1,267	1,273	1,281	1,286	1,294	1,289
NTPC	327	326	324	325	328	329	331	330
ONGC	248	248	245	247	249	250	252	251
POWERGRID	277	275	272	275	277	279	281	279
RELIANCE	1,550	1,527	1,518	1,534	1,542	1,558	1,567	1,551
SBILIFE	2,030	2,000	1,989	2,009	2,021	2,041	2,053	2,032
SBIN	981	979	975	978	982	985	990	987
SHIRIRAMFIN	825	817	811	818	823	830	835	829
SUNPHARMA	1,777	1,773	1,762	1,769	1,781	1,788	1,800	1,792
TATACONSUM	1,169	1,163	1,154	1,162	1,170	1,178	1,187	1,179
TATASTEEL	172	172	171	172	173	174	175	174
TCS	3,150	3,138	3,124	3,137	3,151	3,164	3,177	3,165
TECHM	1,460	1,431	1,418	1,439	1,452	1,473	1,486	1,465
TITAN	3,900	3,895	3,856	3,878	3,917	3,939	3,978	3,956
TMPV	360	359	356	358	361	363	366	364
TRENT	4,398	4,352	4,324	4,361	4,389	4,427	4,455	4,418
ULTRACEMCO	11,751	11,661	11,616	11,684	11,728	11,796	11,840	11,773
WIPRO	246	246	245	245	247	248	249	248

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