



MOSt Market Roundup



Market Update

Nifty : 26,052.65 +142.60 (+0.55%) **Sensex : 85,186.47 +513.45 (+0.61%)**

- Equity benchmarks ended sharply higher today, with the Sensex jumping over 500 points and the Nifty closing above the 26,000 mark, supported by renewed buying in IT stocks and PSU banks. Tech stocks were the standout performers ahead of Nvidia's quarterly results and with Infosys' ₹18,000-crore share buyback set to begin tomorrow. The Nifty IT Index surged 3%, driven by gains of 2–9% in L&T Technology Services, HCL Tech, Coforge, Persistent Systems, LTI Mindtree, TCS, Mphasis, and Infosys.
- The Nifty rose 142 points, or 0.5%, to end at 26,052, while the Sensex advanced 513 points, or 0.6%, to close at 85,186. Optimism over a potential U.S.–India trade deal and strong quarterly earnings from domestic companies also supported overall market sentiment.
- The Nifty 500 advance–decline ratio stood at 2:3, indicating a shift in buying interest toward large-cap stocks. The PSU Bank Index gained 1%, with PNB, Canara Bank, SBI, Union Bank, and Bank of Baroda rising 1–3%.
- Globally, U.S. markets fell 1% overnight, while Asian and European markets ended mixed as investors awaited the U.S. Federal Reserve minutes and Nvidia's earnings amid concerns about stretched tech valuations.

Technical Outlook:

- Nifty opened on a flattish note and after initial volatile swings, bulls took charge and showcased their dominance throughout the day. Sustained buying was visible as every small decline was quickly bought into. The index witnessed a strong recovery of more than 200 points from the day's low of 25856. Nifty crossed and sustained above the key hurdle of the 26000 mark and even managed a close above the same.
- On the daily chart, it formed a bullish candle and is now on the verge of a fresh breakout above the 26100 zone. However, with this being the monthly expiry week, volatile swings may be seen, but the overall bias remains positive. Now it has to hold above 26000 zones for an up move towards 26150 then 26277 zones while supports can be seen at 25900 then 25800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.50% at 26078 levels. Positive setup seen in HCL Tech, Persistent, LTIM, Max Healthcare, Sonacom, Infosys, BSE, MCX, Bharat Forge and Titan while weakness in TMPV, JSW Energy, Syngene, CG Power, IGL, SRF, Coal India, Piramal Pharma, INOX Wind and DLF.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26000 then 26050 strike while Put writing is seen at 25900 then 26000 strike. Option data suggests a broader trading range in between 25500 to 26400 zones while an immediate range between 25800 to 26200 levels.

Today's News

- **Gabriel India** - Company has received a 'no-objection' letter from the National Stock Exchange of India (NSE) for its proposed composite scheme of arrangement of Anchemco India PVT with Asia Investments PVT, and the demerger of Asia Investments' automotive undertaking into Gabriel India.
- **Samman Capital** - Supreme Court ordered the Central Bureau of Investigation (CBI) to file an FIR in the case against the company. The Supreme Court questioned the "friendly approach" by the CBI and the MCA in investigating allegations of Indiabulls Housing Finance.
- **NBCC** - Company has successfully concluded the e-auction of 609 residential units across two ongoing housing projects in Greater Noida, Uttar Pradesh, generating sales worth about ₹1,069.43 cr.
- **LensKart's** - Company will announce quarterly results in Nov 29.
- **Marksans Pharma** - Company received a final nod from the US Food and Drug Administration for ANDA of Loperamide Hydrochloride tablets. These tablets are used in treating diarrhea.
- **Adani Enterprises wins creditor nod for \$1.53 billion takeover plan for JP Associates, sources say** - Creditors of India's JP Associates unanimously backed Adani Enterprises Rs13500 (\$1.53 billion) takeover proposal for the bankrupt infrastructure group - Major creditors such as SBI, ICICI Bank, IDBI Bank, and many others, as well as the Life Insurance Corporation (LIC).
- **Oil India** - Company signed a pact with the TotalEnergies to boost exploration activities in Indian sedimentary basin.

Global Market Update

- **Asian Market** - Asian stocks fell, heading for a four-day losing streak as investors stayed cautious ahead of Nvidia's earnings and lingering doubts over the durability of the AI-driven rally. Both China and Japan Index decline 0.5% each.
- **European Market** - European stocks edged lower, set for the longest losing streak since June, as investors looked ahead to Federal Reserve minutes and Nvidia Corp.'s earnings amid concerns about stretched tech valuations. UK, Germany and France Index decline 0.5% each.
- **US Data** - Export & Imports and MBA Mortgage Application.
- **Commodity** - Oil fell as a report showing rising US stockpiles helped to offset concerns about the fallout from Western sanctions on Russia. Brent dropped toward \$64 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,053	25,856	25,776	25,914	25,995	26,133	26,213	26,075
ADANIENT	2,431	2,414	2,396	2,413	2,432	2,449	2,468	2,450
ADANIPORTS	1,484	1,478	1,466	1,475	1,487	1,496	1,509	1,500
APOLLOHOSP	7,450	7,332	7,271	7,361	7,421	7,511	7,571	7,482
ASIANPAINT	2,892	2,887	2,870	2,881	2,898	2,910	2,927	2,916
AXISBANK	1,270	1,258	1,252	1,261	1,267	1,276	1,282	1,273
BAJAJ-AUTO	8,872	8,864	8,792	8,832	8,904	8,944	9,015	8,975
BAJAJFINSV	2,045	2,035	2,022	2,034	2,046	2,058	2,071	2,059
BAJFINANCE	1,006	1,005	997	1,002	1,009	1,013	1,020	1,016
BEL	423	415	412	417	421	427	430	424
BHARTIARTL	2,160	2,147	2,138	2,149	2,158	2,169	2,177	2,166
CIPLA	1,526	1,505	1,496	1,511	1,520	1,535	1,545	1,530
COALINDIA	379	378	375	377	381	383	386	384
DRREDDY	1,250	1,237	1,231	1,241	1,247	1,256	1,262	1,253
EICHERMOT	6,898	6,760	6,705	6,802	6,857	6,953	7,008	6,912
ETERNAL	307	303	300	304	306	309	311	308
GRASIM	2,743	2,739	2,717	2,730	2,752	2,765	2,787	2,774
HCLTECH	1,662	1,589	1,559	1,611	1,640	1,691	1,721	1,670
HDFCBANK	995	984	979	987	992	1,000	1,004	997
HDFCLIFE	762	756	753	758	760	764	766	762
HINDALCO	792	790	785	788	794	797	802	799
HINDUNILVR	2,444	2,411	2,395	2,420	2,435	2,459	2,475	2,451
ICICIBANK	1,383	1,372	1,367	1,375	1,380	1,388	1,392	1,384
INDIGO	5,768	5,674	5,639	5,704	5,738	5,803	5,837	5,773
INFY	1,542	1,491	1,473	1,507	1,525	1,560	1,578	1,543

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	404	403	401	402	404	405	407	406
JIOFIN	305	304	302	303	305	306	308	306
JSWSTEEL	1,168	1,158	1,152	1,160	1,166	1,174	1,179	1,171
KOTAKBANK	2,108	2,090	2,082	2,095	2,103	2,116	2,123	2,110
LT	4,018	3,980	3,962	3,990	4,008	4,037	4,055	4,027
M&M	3,718	3,668	3,632	3,675	3,711	3,754	3,789	3,747
MARUTI	15,740	15,715	15,567	15,653	15,802	15,888	16,037	15,950
MAXHEALTH	1,165	1,105	1,081	1,123	1,147	1,188	1,212	1,170
NESTLEIND	1,280	1,263	1,257	1,269	1,274	1,286	1,291	1,280
NTPC	326	325	323	324	327	328	331	329
ONGC	249	245	243	246	248	251	253	250
POWERGRID	275	273	271	273	275	277	278	276
RELIANCE	1,519	1,512	1,507	1,513	1,518	1,524	1,528	1,522
SBILIFE	2,000	1,985	1,975	1,987	1,998	2,011	2,021	2,008
SBIN	981	969	962	971	978	987	994	984
SHIRIRAMFIN	816	816	809	812	820	823	830	827
SUNPHARMA	1,787	1,751	1,737	1,762	1,776	1,801	1,815	1,790
TATACONSUM	1,164	1,149	1,143	1,153	1,159	1,170	1,176	1,166
TATASTEEL	173	172	171	172	173	174	175	174
TCS	3,147	3,084	3,057	3,102	3,129	3,174	3,200	3,155
TECHM	1,437	1,418	1,407	1,422	1,433	1,448	1,458	1,444
TITAN	3,935	3,862	3,834	3,885	3,913	3,963	3,991	3,941
TMPV	361	360	353	357	364	368	375	371
TRENT	4,352	4,331	4,299	4,326	4,357	4,384	4,415	4,389
ULTRACEMCO	11,681	11,638	11,575	11,628	11,691	11,744	11,807	11,754
WIPRO	246	241	238	242	244	248	251	247

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