



MOSt Market Roundup



Market Update

Nifty : 25,910.05 -103.40 (-0.40%)

Sensex : 84,673.02 -277.93 (-0.33%)

- Equity benchmarks retreated today, with the Sensex slipping nearly 300 points and the Nifty closing below the 26,000 mark. The decline came after six consecutive sessions of gains, as profit booking set in amid weak global cues that dampened market sentiment. Overnight, U.S. markets fell over 1.5%, while Asian and European indices dropped as much as 3%, driven by uncertainty over potential U.S. Federal Reserve rate cuts, anticipation surrounding Nvidia's earnings, and the delay in the September jobs report.
- On the domestic front, persistent FII selling continued to weigh on sentiment. The overall mood remained subdued despite reports suggesting that talks on an India-U.S. trade agreement are nearing finalization. The Sensex ended 278 points lower at 84,673, down 0.33%, while the Nifty 50 declined 103 points, or 0.4%, to close at 25,910.
- Realty stocks led the decline, with the Nifty Realty index falling 2%, while Nifty IT, Metal, and Small-cap indices each dropped 1%. The Nifty 500 advance-decline ratio stood at 1:4, indicating broad-based selling pressure in mid- and small-cap segments. Among the notable gainers were Federal Bank, GMR Infra, and M&M Finance.

Technical Outlook:

- Nifty opened on a flattish note and drifted towards the 25880 zone in the initial hour. However, bulls soon stepped in and pushed the index towards the 26000 mark. Despite the upward attempt, Nifty was unable to sustain above 26000 and again witnessed profit booking in the final hour of the session. The index continues to remain stuck in a 300 point range between 25750 and 26050 over the last few sessions, reflecting a phase of consolidation.
- On the daily chart, it formed a bearish candle and ended the session with losses of around 100 points near 25910. Now it has to hold above 25800 zones for an up move towards 26000 then 26100 zones while supports can be seen at 25800 then 25700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.48% at 25933 levels. Positive setup seen in GMR Airport, Hudco, Bharti Airtel, Federal Bank, BSE, PG Electroplast, Axis Bank, AU Bank, Biocon and BHEL while weakness in INOX Wind, Kaynes Technology, SAIL, SBI Card, Fortis, Lodha, DLF, Tech Mahindra, Hindustan Zinc and Piramal Pharma
- On option front, Maximum Call OI is at 26500 then 26200 strike while Maximum Put OI is at 26000 then 25500 strike. Call writing is seen at 26000 then 26500 strike while Put writing is seen at 26000 then 25500 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25700 to 26100 levels.

Today's News

- **NTPC outlines multi-size nuclear expansion plan as India raises atomic ambitions** - Company plans to develop a series of nuclear power projects in 700 MW, 1,000 MW and 1,600 MW configurations at multiple sites across India.
- **Praj Industries** - Uzbekistan-registered Allied Biofuels FE LLC and India's Praj Industries have signed a memorandum of understanding (MoU) on developing Central Asia's largest ethanol facility.
- **Fitch Affirms UltraTech's Ratings at 'BBB-'; Outlook Stable** - Global rating agency Fitch Ratings has affirmed India-based UltraTech Cement Limited's Long-Term Foreign- and Local-Currency Issuer Default Ratings (IDRs) at 'BBB-'. The Outlook is Stable
- **A B Cotspin India** - Company has clinched an order worth around 13.75cr.
- **Solar Industries** - Company has secured a new defense export order worth ₹1,400 crore for the supply of defense products to an international client.
- **Rites Ltd** - Company signed memorandum of understanding with Andhra Pradesh Economic Development board to spur infrastructure growth. The company will provide consultancy services for investment in infrastructure and industrial development in Andhra Pradesh.
- **Greaves Cotton** - Company has formed a strategic partnership with the European manufacturer Ligier Group to supply its Euro V+ certified 499cc REVO D+ diesel engines for Ligier's JS50 and Myli microcar models across 16 European countries.
- **AstraZeneca, Sun Pharma sign deal to distribute hyperkalaemia drug in India** - AstraZeneca Pharma India and Sun Pharm announced an exclusive brand partnership to expand the availability of Sodium Zirconium Cyclosilicate (SZC), a treatment for hyperkalaemia, in the Indian market. As part of the arrangement, both companies will promote and distribute SZC under separate brand names. Japan's shares extended their decline as concerns about lofty tech valuations, rising bond yields and a diplomatic spat between Tokyo and Beijing sapped risk appetite.

Global Market Update

- **Asian Market** - Asian stocks dropped, poised for a third-straight session of losses, as concerns about an artificial intelligence bubble returned to the fore ahead of Nvidia's earnings report. Japan's shares declined over 3% their decline as concerns about lofty tech valuations, rising bond yields and a diplomatic spat between Tokyo and Beijing sapped risk appetite.
- **European Market** - European stocks fell for a fourth straight day, with investors shedding riskier assets ahead of pivotal earnings from Nvidia Corp. and the resumption of US data releases. UK, Germany and France Index fell 1% each.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil prices dipped 1% to below \$64/bbl on Tuesday as supply concerns eased with the resumption of loadings at a Russian export hub, briefly halted by a Ukrainian drone and missile strike, while traders continued to assess the impact of Western sanctions on Russian oil companies.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,910	25,877	25,785	25,848	25,939	26,001	26,092	26,030
ADANIENT	2,439	2,434	2,406	2,423	2,451	2,467	2,495	2,479
ADANIPORTS	1,491	1,490	1,471	1,481	1,500	1,510	1,529	1,519
APOLLOHOSP	7,376	7,373	7,307	7,341	7,408	7,442	7,509	7,474
ASIANPAINT	2,902	2,862	2,840	2,871	2,893	2,925	2,947	2,916
AXISBANK	1,263	1,248	1,235	1,249	1,261	1,275	1,287	1,274
BAJAJ-AUTO	8,915	8,900	8,839	8,877	8,938	8,976	9,037	8,999
BAJAJFINSV	2,053	2,047	2,030	2,042	2,059	2,070	2,087	2,076
BAJFINANCE	1,014	1,012	1,004	1,009	1,017	1,022	1,029	1,024
BEL	422	420	415	418	424	427	433	429
BHARTIARTL	2,146	2,110	2,090	2,118	2,138	2,167	2,187	2,159
CIPLA	1,516	1,512	1,498	1,507	1,521	1,530	1,544	1,535
COALINDIA	384	383	380	382	385	387	390	388
DRREDDY	1,242	1,233	1,226	1,234	1,241	1,248	1,255	1,247
EICHERMOT	6,785	6,754	6,698	6,741	6,798	6,841	6,898	6,854
ETERNAL	305	305	299	302	307	310	316	313
GRASIM	2,755	2,750	2,725	2,740	2,765	2,780	2,805	2,790
HCLTECH	1,593	1,590	1,582	1,587	1,596	1,601	1,609	1,604
HDFCBANK	991	990	984	988	993	997	1,002	999
HDFCLIFE	761	761	755	758	763	766	772	769
HINDALCO	797	788	780	789	797	805	813	805
HINDUNILVR	2,404	2,402	2,389	2,396	2,410	2,417	2,431	2,423
ICICIBANK	1,370	1,369	1,360	1,365	1,374	1,379	1,388	1,383
INDIGO	5,759	5,734	5,639	5,699	5,794	5,854	5,949	5,889
INFY	1,487	1,483	1,469	1,478	1,492	1,501	1,515	1,506

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	406	405	401	404	407	409	412	410
JIOFIN	306	305	301	304	308	310	314	312
JSWSTEEL	1,165	1,153	1,139	1,152	1,166	1,179	1,193	1,180
KOTAKBANK	2,096	2,080	2,067	2,081	2,094	2,108	2,121	2,107
LT	3,999	3,979	3,954	3,976	4,002	4,024	4,049	4,027
M&M	3,699	3,688	3,662	3,680	3,707	3,725	3,751	3,733
MARUTI	15,919	15,750	15,640	15,780	15,889	16,029	16,138	15,999
MAXHEALTH	1,115	1,112	1,091	1,103	1,124	1,136	1,157	1,145
NESTLEIND	1,265	1,253	1,245	1,255	1,263	1,272	1,280	1,270
NTPC	328	327	326	327	328	330	331	330
ONGC	247	246	244	246	248	249	251	249
POWERGRID	274	272	270	272	274	277	279	277
RELIANCE	1,520	1,511	1,502	1,511	1,519	1,528	1,537	1,528
SBILIFE	1,990	1,988	1,972	1,981	1,997	2,007	2,023	2,014
SBIN	971	969	964	968	972	976	980	977
SHIRIRAMFIN	823	810	803	813	820	830	838	828
SUNPHARMA	1,760	1,750	1,744	1,752	1,758	1,766	1,773	1,765
TATACONSUM	1,152	1,152	1,134	1,143	1,161	1,170	1,188	1,179
TATASTEEL	172	171	169	171	172	174	175	173
TCS	3,080	3,078	3,061	3,070	3,088	3,097	3,115	3,105
TECHM	1,421	1,420	1,399	1,410	1,430	1,441	1,462	1,451
TITAN	3,885	3,842	3,817	3,851	3,876	3,909	3,934	3,900
TMPV	371	369	367	369	371	374	376	374
TRENT	4,369	4,360	4,330	4,349	4,380	4,399	4,430	4,410
ULTRACEMCO	11,724	11,688	11,567	11,645	11,767	11,845	11,967	11,888
WIPRO	241	240	238	240	242	243	245	244

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