



# **MOSt Market Roundup**



# Market Update

**Nifty : 26,013.45 +103.40 (+0.40%)**

**Sensex : 84,950.95 +388.17 (+0.46%)**

- Equity benchmark Nifty closed above the 26,000 mark, while Bank Nifty and Nifty Midcap hit record highs, supported by strong quarterly earnings. Market sentiment improved further on the back of the favourable Bihar Assembly election outcome, October's multi-year low inflation print and record monthly SIP inflows. Fed rate cut next month. Banking, Auto, and Capital Market stocks led today's rally.
- Nifty advanced 103 points or 0.4% to end at 26,013. Among key performers, Eternal, Eicher Motors, Maruti Suzuki, Bajaj Auto, and Kotak Mahindra Bank rose 1–2%.
- Nifty PSU Banks climbed 1% after reports emerged of a renewed consolidation roadmap, with the government considering merging 12 banks into 6–7 larger entities. Initial combinations may involve smaller lenders merging with SBI or PNB. Stocks such as IOB, Bank of Maharashtra, Indian Bank, and Central Bank of India gained 2–4%.
- Capital Market stocks were strong, with newly listed Groww extending its upward trajectory and crossing the ₹1 lakh crore market-cap milestone. The stock rallied 17.5% to ₹174.4, while Angel One and IIFL Finance added 2–4%.
- Global markets were mixed across Asia and Europe amid lingering uncertainty over a potential Fed rate cut and ahead of the release of the U.S. FOMC minutes later this week.

## Technical Outlook:

- Nifty index opened positive and continued buying cues from where it left in the previous week and soared to cross 26k marks. It witnessed a gradual up move throughout the day and the index was seen repeatedly finding support at minor retracements.
- It formed a bullish candle on the daily frame and finally closed near its day's higher band with gains of around 100 points after successfully defending any intermediate pivots. Now it has to hold above 25900 zones for the next up move towards 26150 then 26277 zones while supports can be seen at 25900 then 25800 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.43% at 26061 levels. Positive setup seen in Hero Motocorp, Siemens, Angelone, AU Bank, LTF, IIFL, Paytm, Indian Bank, Larus Lab and Canara Bank while weakness in INOX Wind, Astral, Crompton, Mphasis, Hindustan Zinc, Ambuja Cements, Tata Steel, Supreme Industries, Syngene and Jubilant Foodworks.
- On option front, Maximum Call OI is at 26000 then 26100 strike while Maximum Put OI is at 25900 then 26000 strike. Call writing is seen at 26000 then 26100 strike while Put writing is seen at 25900 then 25950 strike. Option data suggests a broader trading range in between 25600 to 26400 zones while an immediate range between 25800 to 26200 levels.

# Today's News

- **Indian oil companies sign first-ever LPG deal with US for 10% annual imports** - Hardeep Union Minister for Petroleum and Natural Gas Hardeep Singh Puri announced that Indian public sector oil companies have signed a one-year agreement to import liquefied petroleum gas (LPG) from the United States for the first time. Indian PSU oil companies have successfully concluded a 1-year deal for imports of around 2.2 MTPA LPG.
- **Blue Cloud Softech Solutions** - Company has been empaneled as a 5G Fixed Wireless Access partner for BSNL's Karnataka circle.
- **BEML** - Company has partnered with Andhra Pradesh Maritime Board, Delhi Metro Rail Corporation, and Umeandus Tech to develop an Automatic Cargo Evacuation System pilot project at Machilipatnam Port.
- **Marksans Pharma Unit Gets UK Approval for Mefenamic Acid Tablets** - Company's British subsidiary Relonchem Ltd. received marketing authorization for two products from UK MHRA.
- **NBCC** - Company won order worth Rs498cr from Damodar Valley Corporation for constructing an integrated township in Jharkhand.
- **KEC International** - Company has secured orders worth Rs 1,016 crore across its various business segments.
- **Rajesh Power** - Company has secured two major contracts worth a combined Rs 85.26 crore to commission a 132kV transmission line.

## Global Market Update

- **Asian Market** - Asian markets were mixed Monday amid simmering concerns that the Federal Reserve will not cut interest rates as hoped next month, while fears of a bubble continue to weigh on sentiment.
- **European Market** - European stocks were little changed after two negative trading days as investors await key events this week including the resumption of US data releases and earnings from Nvidia Corp. UK, Germany and France Index are trading flat to positive.
- **US Data** - Empire Manufacturing.
- **Commodity** - Oil dropped following signs that activity had resumed at the key Russian port of Novorossiysk on the Black Sea, after a Ukrainian strike last week led to some damage and a suspension of operations. Brent slipped below \$64 a barrel after closing more than 2% higher on Friday.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,013	25,906	25,863	25,938	25,981	26,056	26,099	26,024
ADANIENT	2,467	2,421	2,400	2,434	2,454	2,487	2,508	2,475
ADANIPORTS	1,510	1,503	1,495	1,502	1,511	1,518	1,527	1,519
APOLLOHOSP	7,485	7,425	7,392	7,439	7,472	7,518	7,551	7,505
ASIANPAINT	2,885	2,880	2,851	2,868	2,897	2,915	2,944	2,927
AXISBANK	1,250	1,240	1,230	1,240	1,250	1,261	1,271	1,261
BAJAJ-AUTO	8,949	8,850	8,766	8,858	8,941	9,033	9,116	9,025
BAJAJFINSV	2,080	2,055	2,046	2,063	2,072	2,089	2,098	2,081
BAJFINANCE	1,027	1,017	1,010	1,018	1,026	1,034	1,042	1,033
BEL	425	422	419	422	426	429	433	430
BHARTIARTL	2,111	2,101	2,090	2,101	2,111	2,122	2,133	2,122
CIPLA	1,536	1,527	1,522	1,529	1,534	1,541	1,546	1,538
COALINDIA	388	386	385	386	388	389	391	389
DRREDDY	1,244	1,241	1,233	1,239	1,246	1,251	1,258	1,253
EICHERMOT	6,809	6,675	6,630	6,720	6,764	6,854	6,898	6,809
ETERNAL	310	301	297	303	307	313	316	310
GRASIM	2,799	2,771	2,762	2,780	2,790	2,808	2,818	2,799
HCLTECH	1,606	1,586	1,577	1,591	1,600	1,614	1,622	1,608
HDFCBANK	996	986	981	989	993	1,001	1,006	998
HDFCLIFE	768	765	758	763	770	776	783	778
HINDALCO	808	800	796	802	806	811	815	809
HINDUNILVR	2,426	2,416	2,404	2,415	2,427	2,437	2,449	2,438
ICICIBANK	1,379	1,374	1,370	1,374	1,378	1,383	1,387	1,383
INDIGO	5,878	5,840	5,809	5,843	5,874	5,909	5,940	5,905
INFY	1,507	1,493	1,486	1,496	1,503	1,514	1,521	1,510

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	408	406	403	405	409	411	415	412
JIOFIN	312	311	308	310	313	316	319	317
JSWSTEEL	1,175	1,165	1,160	1,168	1,173	1,180	1,185	1,178
KOTAKBANK	2,103	2,092	2,078	2,090	2,105	2,118	2,133	2,120
LT	4,025	4,000	3,988	4,007	4,018	4,037	4,048	4,030
M&M	3,732	3,682	3,651	3,691	3,723	3,763	3,795	3,755
MARUTI	15,889	15,655	15,575	15,732	15,812	15,969	16,049	15,892
MAXHEALTH	1,122	1,092	1,080	1,101	1,113	1,134	1,146	1,125
NESTLEIND	1,270	1,264	1,257	1,263	1,271	1,277	1,285	1,278
NTPC	330	329	327	329	330	332	333	331
ONGC	248	247	246	247	249	250	251	250
POWERGRID	274	270	269	271	273	275	277	274
RELIANCE	1,518	1,512	1,506	1,512	1,518	1,524	1,530	1,524
SBILIFE	1,994	1,993	1,980	1,987	2,000	2,007	2,020	2,013
SBIN	973	969	965	969	973	977	980	976
SHIRIRAMFIN	818	809	798	808	818	828	838	828
SUNPHARMA	1,764	1,748	1,740	1,752	1,760	1,772	1,780	1,768
TATACONSUM	1,179	1,158	1,148	1,164	1,173	1,189	1,198	1,183
TATASTEEL	173	173	171	172	174	175	176	175
TCS	3,100	3,087	3,066	3,083	3,103	3,120	3,140	3,124
TECHM	1,453	1,438	1,431	1,442	1,449	1,460	1,467	1,456
TITAN	3,864	3,822	3,800	3,832	3,853	3,885	3,906	3,874
TMPV	373	363	355	364	372	381	389	380
TRENT	4,401	4,375	4,358	4,379	4,397	4,418	4,436	4,414
ULTRACEMCO	11,775	11,745	11,682	11,728	11,792	11,838	11,902	11,855
WIPRO	244	243	242	243	244	245	246	245

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