



MOSt Market Roundup



Market Update

Nifty : 25,879.15 +3.35 (+0.01%)

Sensex : 84,478.67 +12.16 (+0.01%)

- Equity benchmark Nifty ended flat on Thursday, as profit booking emerged from the intra-day high above the 26,000 psychological level, with investors remaining cautious ahead of the Bihar state election results due tomorrow and the release of US inflation data later today.
- Meanwhile, the broader market witnessed a sharp decline due to heavy profit booking in mid-cap and small-cap stocks. The Nifty 500 advance-decline ratio stood at 1.5:2.5, reflecting traders' cautious stance in the broader segment. The Nifty index inched up 3 points to close at 25,879, after touching an intra-day high of 26,010.
- Among sectors, pharma, realty, and metal stocks emerged as key gainers, while IT, banking, and auto stocks saw profit-taking. Despite the muted performance, it is encouraging that the Nifty managed to sustain near the 25,900 level, supported by positive domestic and global cues.
- On the macro front, October inflation eased to a record low of 0.25%, well below the RBI's FY26 projection of 2.6%. Additionally, strong corporate earnings and optimism over a potential US-India trade deal are expected to uplift market sentiment.
- Globally, Asian and European markets advanced after US President Donald Trump signed a short-term funding bill on Wednesday night, ending the longest government shutdown in US history and resolving the political deadlock.

Technical Outlook:

- Nifty index opened positive and after the slight dip to 25800 zones, it rebuilt momentum and sprung above 26000 zones. It witnessed some drop towards the latter half of the session but managed to respect the morning lows. Overall the landscape for the index appears constructive with dips being smartly absorbed.
- It formed a doji sort of a candle on the daily frame and continues to form higher highs from the last four sessions. Now it has to hold above 25800 zones for the next up move towards 26000 then 26150 zones while supports can be seen at 25750 then 25650 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.14% at 25951 levels. Positive setup seen in Asian Paints, Angel one, Biocon, Hindalco, MCX, Vedanta, Indigo, Lupin, ICICI Bank and Samvardhana motherson while weakness in Eternal, Supreme Industries, Fortis, INOX Wind, HFCL, IRCTC, Concor, Coal India and TVS Motors.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25800 then 25900 strike. Call writing is seen at 26000 then 26100 strike while Put writing is seen at 25900 then 26000 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25700 to 26100 levels.

Today's News

- **Ashok Leyland** - Company is expecting better growth in the second half of the financial year 2026 compared to the first half, said Managing Director and CEO Shenu Agarwal. In the second half of the financial year 2026, other than the GST 2.0's impact, there would be additional factors like increased activity in the infrastructure sector, more government capex setting the ground to support growth – Company says.
- **Transrail Lighting** - Key player in India's power transmission and distribution sector, expects strong revenue growth and double-digit Ebitda margins in FY26. According to Randeep Narang, Managing Director (MD) and Chief Executive Officer (CEO), the company is on track to surpass its 25% revenue growth target in FY26.
- **Inox Wind** - Company has secured an order for the supply of 100MW of equipment for an undisclosed amount.
- **RateGain Travel** - Company partnered with Tigerair Taiwan to strengthen pricing intelligence across key Asian markets.
- **Alembic Pharmaceuticals** - Company received the US Food and Drug Administration approval for the Dexlansoprazole Capsules, which are used to treat acidic conditions in stomach.
- **Zydus Lifesciences** - Company announced a significant regulatory milestone as Amplitude Surgical, a wholly owned subsidiary of Zydus MedTech France SAS, received CE mark approval for its proprietary robotic surgical system, Andy. The certification confirms the system's compliance with European safety, performance, and quality standards, marking a major advancement in orthopaedic innovation.

Global Market Update

- **Asian Market** - Asian Index advanced as the end of the US government shutdown boosted risk appetite. Both Japan and Hong Kong Index gained 0.50 each.
- **European Market** - European stocks advanced for a fourth day, trading at a record closing high on a busy day for corporate earnings. Both Germany and France Index gained up to 0.5% while marginally decline UK Index. Among individual movers, Merck KGaA rose 8.6% after it beat third-quarter sales estimates, helped by the electronics division.
- **US Data** - CPI and Initial jobless claims.
- **Commodity** - Oil steadied after slumping on Wednesday on signs that a long-awaited surplus has finally arrived, with traders braced for a fresh market assessment from the International Energy Agency. Global benchmark Brent held above \$62 a barrel after losing almost 4% in the previous session.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,879	25,808	25,697	25,788	25,899	25,990	26,102	26,011
ADANIENT	2,488	2,468	2,437	2,462	2,494	2,519	2,551	2,525
ADANIPORTS	1,497	1,488	1,473	1,485	1,500	1,512	1,527	1,515
APOLLOHOSP	7,444	7,425	7,375	7,410	7,459	7,494	7,543	7,509
ASIANPAINT	2,874	2,840	2,813	2,844	2,870	2,901	2,928	2,897
AXISBANK	1,228	1,213	1,204	1,216	1,225	1,238	1,247	1,235
BAJAJ-AUTO	8,863	8,842	8,813	8,838	8,867	8,892	8,920	8,896
BAJAJFINSV	2,057	2,032	2,014	2,035	2,054	2,076	2,094	2,072
BAJFINANCE	1,007	1,004	994	1,001	1,010	1,016	1,026	1,019
BEL	420	419	415	418	421	424	428	425
BHARTIARTL	2,093	2,079	2,065	2,079	2,093	2,107	2,121	2,107
CIPLA	1,528	1,515	1,507	1,517	1,526	1,537	1,546	1,535
COALINDIA	383	383	380	382	384	386	389	387
DRREDDY	1,234	1,227	1,220	1,227	1,235	1,242	1,250	1,242
EICHERMOT	6,797	6,759	6,646	6,721	6,834	6,909	7,022	6,947
ETERNAL	297	297	288	293	301	306	314	309
GRASIM	2,782	2,746	2,732	2,757	2,771	2,796	2,810	2,785
HCLTECH	1,597	1,580	1,569	1,583	1,594	1,608	1,619	1,605
HDFCBANK	986	983	979	982	986	990	994	990
HDFCLIFE	783	778	774	779	783	787	791	787
HINDALCO	814	799	792	803	810	821	827	817
HINDUNILVR	2,410	2,405	2,389	2,400	2,415	2,426	2,441	2,431
ICICIBANK	1,385	1,359	1,346	1,366	1,378	1,398	1,410	1,390
INDIGO	5,911	5,811	5,760	5,835	5,887	5,962	6,014	5,938
INFY	1,542	1,530	1,516	1,529	1,543	1,556	1,570	1,558
ITC	407	405	403	405	406	408	409	408

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
JIOFIN	311	310	306	308	312	315	319	317
JSWSTEEL	1,183	1,178	1,165	1,174	1,187	1,196	1,209	1,200
KOTAKBANK	2,080	2,065	2,053	2,067	2,078	2,091	2,103	2,090
LT	4,005	3,926	3,887	3,946	3,985	4,043	4,082	4,023
M&M	3,699	3,690	3,651	3,675	3,715	3,739	3,778	3,754
MARUTI	15,725	15,660	15,588	15,657	15,728	15,797	15,868	15,800
MAXHEALTH	1,099	1,091	1,080	1,089	1,100	1,109	1,120	1,111
NESTLEIND	1,275	1,270	1,259	1,267	1,278	1,286	1,297	1,289
NTPC	328	326	323	325	328	330	332	330
ONGC	252	247	244	248	251	254	257	254
POWERGRID	270	266	264	267	269	272	274	270
RELIANCE	1,512	1,507	1,498	1,505	1,514	1,521	1,529	1,522
SBILIFE	1,986	1,976	1,959	1,972	1,989	2,002	2,018	2,005
SBIN	955	952	946	950	957	962	969	964
SHIRAMFIN	814	810	800	807	817	823	833	826
SUNPHARMA	1,738	1,725	1,715	1,726	1,737	1,749	1,759	1,748
TATACONSUM	1,150	1,147	1,133	1,142	1,155	1,163	1,176	1,168
TATASTEEL	177	175	170	173	179	182	187	184
TCS	3,105	3,102	3,083	3,094	3,113	3,124	3,143	3,132
TECHM	1,453	1,442	1,432	1,442	1,453	1,464	1,475	1,464
TITAN	3,839	3,817	3,791	3,815	3,841	3,866	3,892	3,868
TMCV	320	316	311	315	321	325	331	326
TMPV	398	397	393	396	400	402	406	404
TRENT	4,342	4,313	4,263	4,302	4,353	4,392	4,443	4,403
ULTRACEMCO	11,931	11,907	11,842	11,887	11,951	11,996	12,060	12,016
WIPRO	245	244	243	244	245	246	247	246

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