



MOSt Market Roundup



Market Update

Nifty : 25,875.80 +180.85 (+0.70%) **Sensex : 84,466.51 +595.19 (+0.71%)**

- Equity benchmark Sensex surged nearly 600 points, while the Nifty approached the 25,900 mark, driven by broad-based buying across sectors. Positive market sentiment followed the Bihar exit poll results, which indicated a clear majority for the ruling NDA government. Additionally, optimism over a potential India-US trade deal and progress toward ending the prolonged US government shutdown further lifted investor confidence.
- Strong quarterly earnings from domestic companies and a global market rally also supported the uptrend. The Sensex jumped 595 points (0.70%) to close at 84,466, and the Nifty climbed 180 points (0.70%) to end at 25,875. Heavyweights such as Reliance Industries, TCS, Infosys, and Bharti Airtel were among the major contributors.
- The Nifty IT Index emerged as the top performer, gaining 2%, led by TCS, Tech Mahindra, LTI Mindtree, and Infosys, which rose between 2-3% amid hopes of a favorable India-US trade pact. The pharma and auto indices each added 1%, with Biocon surging 5% to ₹406 after reporting strong quarterly results.
- On the downside, the Nifty Defense Index closed flat as HAL slipped 2% to ₹4,748 following disappointing Q2 earnings. In contrast, Asian Paints advanced 4% to ₹2,770 on robust results. The Nifty Midcap Index gained 1%, nearing its all-time high, supported by BSE, Biocon, and Mx Financial.
- Globally, US markets closed mixed overnight, while Asian and European markets advanced on growing optimism about a more accommodative Federal Reserve policy and expectations of an end to the longest US government shutdown on record.

Technical Outlook:

- Nifty index opened gap up by 140 points and continued its upward trajectory and went on to touch 25934 levels. Bulls constructively bought for most part of the day and consumed any dip. It witnessed some consolidation towards the end and finally closed with gains of around 180 points.
- It formed a bullish candle on the daily frame and continues to form higher highs from the last three sessions. Now it has to hold above 25800 zones for momentum to continue towards 26000 then 26150 zones while supports have shifted higher to 25750 then 25650 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.65% at 25979 levels. Positive setup seen in BSE, Max Financial, Biocon, Indusind bank, LTIM, TCS, Lupin, Canara Bank, Union Bank and Infosys while weakness in VBL, Fortis, PG Electroplast, NCC, Oberoi Reality, HAL, TVS Motors, Hudco and Tata Power.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25800 then 25900 strike. Call writing is seen at 26000 then 26400 strike while Put writing is seen at 25800 then 25900 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25700 to 26100 levels.

Today's News

- **Max India arm ties up with Cloud physician to deploy AI-driven patient management system** - Antara Assisted Care Services, a wholly owned subsidiary of Max India has partnered with Cloud physician, to roll out artificial intelligence-enabled patient management at its Bannerghatta Care Home in Bengaluru. The healthcare services provider plans to introduce this patient management system across Antara's Care Homes in Chennai, Gurugram, and Noida, in a phased manner.
- **Waaree Energies** - Company has raised funds from several investors, in a round led by a Surat-based boutique investment firm.
- **Lupin** - Company has commissioned a new oncology block at its Vizag manufacturing plant. This dedicated unit will boost contract development and manufacturing services for high-potent active pharmaceutical ingredients.
- **LTTS to integrate Autodesk's cloud solutions into its Vadodara-based CoE** - Company has partnered with Autodesk to drive AI-based digital transformation in process and manufacturing industries. In its Sustainability segment, LTTS will integrate Autodesk's digital engineering and cloud-based manufacturing solutions into its existing Center of Excellence (CoE) in Vadodara, Gujarat.
- **Jyoti Labs Q2 announce lower than expected Q2 Ebitda and Ebitda margin. Income Rs736cr (up 0.4%YoY)** - Expectation Rs756.7cr, Net profit down 16% (YoY) to Rs88cr – expectation Rs100.9cr, Ebitda down 14.5% (YoY) to Rs118cr- Expectation Rs135.1cr and Ebitda Margin at 16.1% vs 19% (YoY) – expectation 17.9%.
- **Advanced Enzyme announce impressive Q2 Ebitda and Ebitda margin** - Net Profit rose 32% (YoY) to Rs 43.3 crore, Revenue rose 26.3% (YoY) to Rs 185 crore, Ebitda rose 41.5% to Rs 60 crore from Rs 42.4 crore (YoY) and Ebitda Margin at 32.5% versus 29% (YoY).
- **Precession Wire Q2 results**. Net Profit rose 85% (YoY) to Rs 35.6 crore, Revenue rose 18% (YoY) to Rs 1226 crore, Ebitda rose 63% to Rs 59 crore (YoY) and Ebitda Margin at 4.8% versus 3.5% (YoY).
- **InfoEdge Q2** Net Profit before onetime gain Rs350cr vs 351cr (YoY) , Revenue rose 14% (YoY) to Rs746 crore , Ebitda rose 7.5% to Rs295.2 crore (YoY) and Ebitda Margin at 39.6% versus 41.8% (YoY).

Global Market Update

- **Asian Market update** - Asian stocks climbed, on track for a third-straight day of gains, as optimism grew over easier Federal Reserve policy and a likely end to the longest US government shutdown on record. Both Japan and Hong Kong Index gained 0.45 and 0.8% respectively.
- **European Market** - European stocks advanced, extending their record streak, as risk appetite remained solid and companies delivered strong earnings. Both Germany and France Index gained 1% each.
- **US Data** - MBA Mortgage Application.
- **Commodity** - Oil steadied following a three-day gain as traders eye reports that'll shed light on the outlook for global market balances into 2026. Brent was near \$65 a barrel, after climbing 1.7% on Tuesday.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,876	25,781	25,710	25,793	25,864	25,947	26,017	25,935
ADANIENT	2,485	2,361	2,298	2,392	2,455	2,548	2,611	2,518
ADANIPORTS	1,505	1,476	1,459	1,482	1,499	1,522	1,538	1,515
APOLLOHOSP	7,502	7,458	7,419	7,460	7,500	7,541	7,581	7,539
ASIANPAINT	2,832	2,642	2,574	2,703	2,771	2,900	2,968	2,839
AXISBANK	1,217	1,217	1,206	1,211	1,222	1,227	1,238	1,233
BAJAJ-AUTO	8,845	8,800	8,725	8,785	8,860	8,920	8,995	8,935
BAJAJFINSV	2,039	1,995	1,980	2,010	2,024	2,054	2,068	2,039
BAJFINANCE	1,011	1,009	1,003	1,007	1,013	1,017	1,022	1,018
BEL	423	422	417	420	425	428	432	429
BHARTIARTL	2,078	2,055	2,046	2,062	2,071	2,087	2,096	2,080
CIPLA	1,522	1,514	1,507	1,515	1,521	1,529	1,535	1,528
COALINDIA	386	383	381	383	386	388	390	388
DRREDDY	1,230	1,215	1,207	1,219	1,227	1,239	1,247	1,235
EICHERMOT	6,879	6,839	6,794	6,837	6,881	6,923	6,967	6,925
ETERNAL	309	307	304	306	310	312	315	313
GRASIM	2,758	2,755	2,730	2,744	2,769	2,783	2,808	2,794
HCLTECH	1,593	1,574	1,562	1,578	1,589	1,604	1,615	1,600
HDFCBANK	990	988	981	986	992	997	1,004	999
HDFCLIFE	783	764	756	770	778	791	799	786
HINDALCO	794	792	781	787	798	805	815	809
HINDUNILVR	2,426	2,416	2,407	2,417	2,426	2,435	2,444	2,435
ICICIBANK	1,359	1,355	1,347	1,353	1,361	1,367	1,376	1,370
INDIGO	5,790	5,752	5,716	5,753	5,789	5,826	5,861	5,825
INFY	1,551	1,538	1,528	1,539	1,549	1,561	1,570	1,559
ITC	407	406	404	406	407	408	410	408

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
JIOFIN	310	305	303	307	308	312	314	310
JSWSTEEL	1,185	1,178	1,169	1,177	1,186	1,194	1,203	1,195
KOTAKBANK	2,086	2,080	2,069	2,077	2,089	2,097	2,109	2,100
LT	3,955	3,937	3,918	3,937	3,955	3,974	3,992	3,974
M&M	3,740	3,740	3,713	3,727	3,754	3,768	3,795	3,781
MARUTI	15,654	15,555	15,471	15,562	15,647	15,738	15,823	15,731
MAXHEALTH	1,110	1,075	1,054	1,082	1,103	1,132	1,153	1,125
NESTLEIND	1,279	1,262	1,251	1,265	1,276	1,290	1,301	1,287
NTPC	327	326	324	326	327	328	330	328
ONGC	254	250	247	251	253	256	259	256
POWERGRID	267	267	264	265	268	269	272	270
RELIANCE	1,512	1,500	1,487	1,500	1,512	1,524	1,537	1,525
SBILIFE	1,997	1,984	1,971	1,984	1,997	2,009	2,022	2,009
SBIN	954	951	945	950	956	960	966	962
SHIRAMFIN	822	821	810	816	827	833	845	839
SUNPHARMA	1,733	1,710	1,695	1,714	1,729	1,748	1,763	1,744
TATACONSUM	1,162	1,153	1,148	1,155	1,160	1,168	1,173	1,166
TATASTEEL	179	178	175	177	180	181	184	182
TCS	3,125	3,057	3,027	3,076	3,106	3,155	3,186	3,136
TECHM	1,457	1,414	1,398	1,427	1,444	1,473	1,490	1,460
TITAN	3,834	3,804	3,766	3,800	3,838	3,873	3,911	3,877
TMCV	330	320	307	318	332	343	357	345
TMPV	402	402	396	399	405	409	415	411
TRENT	4,371	4,295	4,253	4,312	4,354	4,413	4,456	4,397
ULTRACEMCO	11,920	11,831	11,782	11,851	11,900	11,969	12,018	11,949
WIPRO	245	242	240	243	245	247	249	246

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