



MOSt Market Roundup



Market Update

Nifty : 25,694.95 +120.60 (+0.47%) **Sensex : 83,871.32 +335.97 (+0.40%)**

- Equity benchmark Nifty staged a strong rebound, recovering over 1% from its intraday low and closing with solid gains near the 26,700 mark, supported by optimism following U.S. President Trump's positive comments on the US-India trade deal. Improved quarterly earnings and a rally in global markets further lifted investor sentiment.
- The Nifty ended 121 points higher, or 0.50%, at 25,695 after hitting an intraday low of 25,449. The Nifty Midcap Index also gained 0.50%, while the Smallcap Index closed marginally lower.
- Sector-wise, the Nifty Defence Index was the top performer, surging 2.4% on the back of strong order inflows and robust earnings. The Nifty IT Index advanced over 1%, buoyed by optimism around the US-India trade discussions and expectations of an end to the U.S. government shutdown.
- In the metal space, Hindustan Copper and National Aluminium rose 6% and 3%, respectively, following strong quarterly results. Defense major BEL climbed 2.5% to ₹427 after securing an order worth ₹792 crore, while Bharat Forge jumped 5% on upbeat Q2 earnings.
- Technology shares such as Infosys, Coforge, Persistent Systems, HCL Tech, and LTI Mindtree gained between 1–3%.
- Globally, U.S. markets rallied 2% overnight, while Asian and European markets showed a mixed but positive bias. Sentiment improved after reports indicated that U.S. lawmakers were moving closer to resolving the country's longest-ever government shutdown, a development expected to provide clarity on the Federal Reserve's interest rate outlook.

Technical Outlook:

- Nifty index opened on a positive note and after sinking to 25450 levels in the first half of the session, it later recovered unilaterally and established the bullish stance. Smart buying was seen at lower levels and the index crossed 25700 zones to close near its higher band with gains of around 120 points.
- It formed a bullish candle on the daily frame with longer lower shadow and has started to form higher highs from the last two sessions. Now it has to hold above 25650 zones for momentum to continue towards 25800 then 25950 zones while supports have shifted higher to 25550 then 25450 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.53% at 25831 levels. Positive setup seen in BHEL, Ashok Leyland, BEL, Angelone, IOC, M&M, JSW Steel, HCL Tech, Biocon and Auro Pharma while weakness in Bajaj Finserv, Divis Lab, Sammaan Capital, Siemens, CG Power, Crompton, Havells, Piramal Pharma and Apollo Hospital.
- On option front, Maximum Call OI is at 25700 then 25800 strike while Maximum Put OI is at 25600 then 25000 strike. Call writing is seen at 25600 then 25700 strike while Put writing is seen at 25600 then 25500 strike. Option data suggests a broader trading range in between 25200 to 26100 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **IndiGo, China Southern Airlines in Codeshare Partnership** - Company has signed a codeshare partnership with China Southern Airlines. Partnership aims to offer integrated travel itineraries to customers traveling between India and China.
- **Cartrade in Talks for 'Consolidation' of Girnar Auto Classifieds** - Company in talks with Girnar Software for a "potential consolidation" opportunity in the new and used automotive classifieds businesses in India.
- **JSW Energy Commissions Green Hydrogen Manufacturing Plant in Karnataka** - Company has commissioned its green hydrogen manufacturing plant adjacent to the JSW Steel facility at Vijayanagar in Karnataka. The company has a seven-year offtake agreement with JSW Steel, under which the plant will supply 3,800 tons per annum (TPA) of green hydrogen, along with green oxygen of 30,000 TPA.
- **C. E. Info Systems** - Company has secured a contract worth approximately Rs110cr from Indian Oil Corp. The five-year contract is for developing, customizing, supplying, implementing, and maintaining a centralized vehicle tracking and management system.
- **HDFC Bank trims lending rates by 10 bps, to benefit MCLR-linked borrowers** - HDFC Bank has cut its marginal cost of funds-based lending rates (MCLR) by up to 10 basis points for select loan tenures.
- **Adani Group** - Company will foray into the battery energy storage systems (BESS) sector with a project that would have a power capacity of 1126 MW and energy capacity of 3530 MWh.
- **CarTrade Tech** - Company in talks with Girnar Software on report of acquisition by company for potential consolidated opportunity.
- **Reliance Power** - Company unit gets Letter of Award in SJVN tender for 1500MW/6000MWH renewable energy tender and secured a capacity of 750MW/3000MWH.

Global Market Update

- **Asian Market** - Asian equities fluctuated, as investors weighed progress from ending the US government shutdown against lingering risks including stretched tech valuations and the prospect of renewed trade frictions. Japan, Hong Kong, South Korea and Taiwan Index declined from the intra-day high and ended marginally lower.
- **European Market** - European gaming stocks are outperforming the broader market on Tuesday as Sony Group raised its profit outlook after reporting stronger-than-expected earnings, buoyed by its entertainment portfolio. UK, Germany and France Index gained up to 0.7%.
- **US Data** - Small Business Optimism.
- **Commodity** - Oil fell as traders tracked softening market metrics, and waited for reports that may give clues about an impending global surplus. Brent dropped below \$64 a barrel after a two-day gain.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,695	25,449	25,353	25,524	25,620	25,791	25,887	25,716
ADANIENT	2,370	2,339	2,322	2,346	2,363	2,387	2,403	2,379
ADANIPORTS	1,474	1,438	1,424	1,449	1,463	1,487	1,501	1,476
APOLLOHOSP	7,520	7,441	7,382	7,451	7,510	7,579	7,638	7,569
ASIANPAINT	2,660	2,633	2,621	2,641	2,653	2,672	2,684	2,665
AXISBANK	1,223	1,209	1,203	1,213	1,219	1,229	1,235	1,225
BAJAJ-AUTO	8,900	8,726	8,638	8,769	8,857	8,988	9,076	8,945
BAJAJFINSV	1,993	1,952	1,868	1,931	2,015	2,077	2,161	2,099
BAJFINANCE	1,009	997	970	990	1,017	1,036	1,063	1,044
BEL	427	417	413	420	424	431	435	428
BHARTIARTL	2,045	2,017	2,000	2,022	2,040	2,062	2,079	2,057
CIPLA	1,515	1,506	1,501	1,508	1,513	1,520	1,524	1,518
COALINDIA	383	379	377	380	382	384	386	383
DRREDDY	1,213	1,199	1,193	1,203	1,209	1,219	1,225	1,215
EICHERMOT	6,873	6,754	6,703	6,788	6,839	6,924	6,975	6,890
ETERNAL	306	300	297	302	305	309	312	308
GRASIM	2,771	2,738	2,720	2,746	2,763	2,788	2,806	2,780
HCLTECH	1,572	1,541	1,530	1,551	1,562	1,582	1,593	1,573
HDFCBANK	992	978	972	982	988	998	1,003	994
HDFCLIFE	764	747	741	753	759	770	777	765
HINDALCO	793	778	772	782	788	799	805	795
HINDUNILVR	2,430	2,403	2,392	2,411	2,422	2,441	2,453	2,434
ICICIBANK	1,359	1,346	1,341	1,350	1,355	1,364	1,369	1,360
INDIGO	5,787	5,597	5,525	5,656	5,728	5,859	5,930	5,800
INFY	1,531	1,511	1,503	1,517	1,525	1,539	1,548	1,533

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	407	405	403	405	407	409	410	408
JIOFIN	305	298	295	300	303	308	311	306
JSWSTEEL	1,187	1,166	1,146	1,166	1,187	1,207	1,227	1,207
KOTAKBANK	2,088	2,075	2,061	2,074	2,089	2,103	2,117	2,103
LT	3,954	3,897	3,869	3,912	3,939	3,982	4,009	3,967
M&M	3,745	3,670	3,636	3,690	3,725	3,779	3,814	3,759
MARUTI	15,651	15,512	15,446	15,549	15,614	15,717	15,782	15,680
MAXHEALTH	1,097	1,082	1,069	1,083	1,096	1,110	1,123	1,109
NESTLEIND	1,268	1,255	1,249	1,259	1,264	1,274	1,280	1,270
NTPC	327	323	321	324	326	329	330	327
ONGC	250	246	242	246	250	254	258	254
POWERGRID	268	265	263	265	267	270	272	269
RELIANCE	1,494	1,480	1,472	1,483	1,491	1,502	1,510	1,499
SBILIFE	1,996	1,982	1,973	1,985	1,993	2,004	2,013	2,002
SBIN	954	945	941	948	951	958	961	955
SHIRIRAMFIN	831	804	794	812	823	842	852	833
SUNPHARMA	1,719	1,695	1,687	1,703	1,711	1,727	1,735	1,719
TATACONSUM	1,153	1,134	1,124	1,138	1,149	1,163	1,174	1,159
TATASTEEL	181	179	177	179	181	183	185	183
TCS	3,049	3,018	3,003	3,026	3,041	3,064	3,079	3,056
TECHM	1,407	1,392	1,385	1,396	1,403	1,414	1,421	1,410
TITAN	3,809	3,752	3,726	3,767	3,794	3,835	3,862	3,820
TMPV	408	403	397	403	408	414	419	414
TRENT	4,315	4,263	4,212	4,264	4,314	4,366	4,416	4,365
ULTRACEMCO	11,818	11,720	11,667	11,742	11,796	11,871	11,925	11,849
WIPRO	242	239	238	240	241	243	244	242

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