

MOST Market Roundup



Market Update

Nifty : 25,597.65 -165.70 (-0.64%) Sensex : 83,459.15 -519.34 (-0.62%)

- Equity benchmark Nifty slipped over 150 points to close below the 25,600 mark amid persistent FII selling and uncertainty surrounding the India-US trade agreement. Profit booking ahead of tomorrow's holiday and weakness in global markets also weighed on sentiment. The Nifty declined 165 points or 0.6%, to settle at 25,597, while the Sensex shed 520 points, or 0.6%, to end at 83,459.
- Sectorally, Nifty Metal, IT, and Defence indices fell over 1% on profit-taking, with Nifty Metal plunging 1.4% following a drop in base metal prices on the LME. On the other hand, tyre stocks advanced around 2% after strong Q2 results from CEAT and JK Tyre. Among PSU banks, SBI gained 0.8% to close at ₹957 after reporting quarterly earnings in line with estimates.
- Globally, US markets ended mixed as Amazon.com Inc.'s \$38 billion deal with OpenAI renewed optimism in AI-related stocks, while Asian and European markets declined following mixed corporate earnings.

Technical Outlook:

- Nifty index opened on a negative note and after the initial attempt towards 25800 marks, it failed to hold at higher levels and drifted lower throughout the day. It sunk to 25578 levels and closed with losses of around 170 points. The session witnessed swings within a range and despite intermittent buying, near term selling pressure was intact.
- It formed a bearish candle on daily frame and continues to form lower highs – lower lows from the last four sessions. Now till it holds below 25700, weakness could be seen towards 25500 then 25350 zones while resistances have shifted lower to 25800 then 25950 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.77% at 25699 levels. Positive setup seen in Dabur, Delhivery, Titan, Max Financial, ICICI Lombard, GMR Airport, Bharti Airtel, M&M, BPCL and AU Bank while weakness in NCC, Hero MotoCorp, CDSL, BDL, Power Grid, Torrent Power, Kfin Tech, Coal India, CAMS and PFC.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 26000 then 25700 strike while Put writing is seen at 25200 then 25250 strike. Option data suggests a broader trading range in between 25100 to 26000 zones while an immediate range between 25400 to 25800 levels.

Today's News

- **Glenmark Pharma** - Company to Launch 8.4% Sodium Bicarbonate Injection in US. Sodium bicarbonate injection is primarily used as an alkalinizing agent to treat metabolic acidosis, a condition where too much acid builds up in body fluids.
- **Blue Cloud Softech** - Company signed a \$150 million tech ownership transfer pact with Israel-based technology company. The company signed a pact to co-develop semiconductor and edge AI chip hardware design.
- **NTPC** - Company commenced commercial operations of arm Patrat Vidyut Utpadan Nigam's unit. Operations started for Phase-1 of arm's 800 megawatt Patratu STPP unit.
- **Bajaj Finance** - Company reports festive loan volume up 27% YoY.
- **Titagarh Rail Systems** - Company will allot 21 crore convertible warrants at Rs 947 apiece to promoter group on preferential basis. The warrants aggregating to Rs 200 crore against receipt of 25% of the issue price.
- **Easy Trip** - Company to buy stakes in AB Finance, Three Falcons, Javaphile, Levo and Nirvana.
- **Zydus Lifesciences** - Company gets tentative approval for Tarpeyo Copy. Tarpeyo (budesonide) is a brand-name prescription medication used to reduce the loss of kidney function in adults with primary immunoglobulin A nephropathy (IgAN) who are at risk for their disease getting worse.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,598	25,578	25,445	25,522	25,654	25,731	25,863	25,787
ADANIENT	2,400	2,391	2,328	2,364	2,426	2,462	2,525	2,489
ADANIPTS	1,442	1,432	1,412	1,427	1,447	1,461	1,481	1,466
APOLLOHOSP	7,790	7,781	7,715	7,753	7,818	7,856	7,921	7,884
ASIANPAINT	2,492	2,480	2,456	2,474	2,498	2,515	2,539	2,521
AXISBANK	1,226	1,223	1,215	1,221	1,228	1,234	1,241	1,236
BAJAJ-AUTO	8,751	8,713	8,588	8,669	8,795	8,876	9,002	8,920
BAJAJFINSV	2,074	2,062	2,041	2,057	2,078	2,095	2,115	2,099
BAJFINANCE	1,055	1,035	1,025	1,040	1,050	1,065	1,075	1,060
BEL	416	415	410	413	418	421	425	422
BHARTIARTL	2,110	2,104	2,084	2,097	2,116	2,129	2,148	2,136
CIPLA	1,503	1,498	1,482	1,493	1,508	1,519	1,534	1,524
COALINDIA	378	377	373	376	379	381	384	382
DRREDDY	1,198	1,193	1,187	1,192	1,198	1,203	1,209	1,204
EICHERMOT	6,917	6,907	6,808	6,862	6,961	7,016	7,115	7,060
ETERNAL	314	312	306	310	316	320	326	322
GRASIM	2,878	2,872	2,849	2,864	2,887	2,902	2,925	2,910
HCLTECH	1,525	1,525	1,514	1,519	1,531	1,536	1,548	1,542
HDFCBANK	986	984	976	981	989	994	1,002	997
HDFCLIFE	743	734	727	735	742	750	756	749
HINDALCO	831	829	818	824	836	842	853	847
HINDUNILVR	2,444	2,441	2,428	2,436	2,450	2,458	2,472	2,463
ICICIBANK	1,337	1,333	1,323	1,330	1,340	1,347	1,357	1,350
INDIGO	5,630	5,582	5,519	5,575	5,637	5,693	5,755	5,700
INFY	1,468	1,463	1,452	1,460	1,471	1,479	1,490	1,482

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	409	408	404	407	411	413	417	415
JIOFIN	302	301	298	300	303	306	309	307
JSWSTEEL	1,181	1,175	1,159	1,170	1,186	1,197	1,214	1,203
KOTAKBANK	2,095	2,093	2,075	2,085	2,103	2,113	2,131	2,121
LT	3,925	3,917	3,871	3,898	3,944	3,971	4,017	3,990
M&M	3,584	3,537	3,489	3,537	3,585	3,632	3,680	3,633
MARUTI	15,356	15,355	15,170	15,263	15,448	15,541	15,726	15,633
MAXHEALTH	1,140	1,133	1,120	1,130	1,142	1,152	1,164	1,154
NESTLEIND	1,267	1,251	1,244	1,255	1,262	1,273	1,280	1,269
NTPC	330	330	326	328	332	334	338	336
ONGC	253	252	249	251	254	256	260	258
POWERGRID	279	278	274	276	281	283	287	285
RELIANCE	1,471	1,470	1,455	1,463	1,478	1,486	1,501	1,493
SBILIFE	1,971	1,957	1,935	1,953	1,975	1,993	2,016	1,997
SBIN	955	942	934	944	952	962	970	959
SHRIRAMFIN	796	792	779	787	801	809	823	814
SUNPHARMA	1,703	1,682	1,670	1,686	1,699	1,715	1,728	1,711
TATACONSUM	1,177	1,138	1,110	1,143	1,172	1,205	1,233	1,200
TATASTEEL	179	179	176	178	180	182	185	183
TCS	2,988	2,976	2,944	2,966	2,998	3,019	3,051	3,029
TECHM	1,408	1,406	1,393	1,401	1,413	1,420	1,433	1,425
TITAN	3,810	3,715	3,672	3,741	3,784	3,853	3,896	3,827
TMPV	407	405	397	402	410	415	422	418
TRENT	4,660	4,646	4,598	4,629	4,677	4,708	4,756	4,725
ULTRACEMCO	11,813	11,785	11,678	11,745	11,853	11,920	12,028	11,960
WIPRO	238	238	236	237	239	240	242	241

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