

Agri Weekly

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Guar Seed

Guar Seed continues to move within a long-term descending channel, indicating sustained bearish pressure. Price is currently trading near the channel support, hinting at a possible short-term relief bounce. However, repeated rejection from the 20 EMA shows sellers still dominate the market. A breakout above ₹5,200 is needed for any trend reversal; otherwise, weakness may extend further.



Guar Gum

NCDEX Guargum continues to move within a clearly defined descending channel, reinforcing the prevailing long-term bearish trend. The recent bounce from the ₹8,600 support area failed to sustain above the ₹9,100–₹9,350 resistance zone, which aligns with the 20-day EMA and upper boundary of the short-term consolidation. This rejection confirms that the recovery remains corrective and sellers are still dominant. Unless price breaks decisively above ₹9,350, the downside risk toward ₹8,600 persists, while a breakout could trigger a short-term move toward ₹9,600 near the channel resistance.



NCDEX Jeera has witnessed a bullish breakout above the descending channel, signaling a potential shift in trend after a prolonged corrective phase. The price has surged past the key resistance around ₹19,550, which also aligns with the 20-day EMA and the upper trendline, confirming growing buyer strength. As long as the price sustains above ₹19,550, momentum remains positive with scope for extension toward ₹20,800–₹21,200 in the short term. Immediate supports are placed at ₹19,550 (S1) and ₹19,100 (S2), while a breakdown below ₹19,100 may weaken the bullish structure and open downside toward ₹17,790 once again.



NCDEX Turmeric has completed a decisive breakout from the long-term descending channel, signaling a shift in trend from bearish to bullish. The strong rally from ₹11,620 pushed prices well above the channel resistance and the 20-day EMA, confirming renewed buyer dominance. After hitting resistance near ₹15,100, a healthy pullback has emerged, with prices currently stabilizing around ₹14,300. As long as the price holds above ₹13,650 — the key breakout-retest support — the larger bullish outlook remains intact, keeping upward potential open toward ₹15,100 and ₹15,650. A close below ₹13,650, however, may trigger deeper profit-taking toward ₹13,000.



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