

Result Monitor

10th Oct, 2025



MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ
Avenue Supermarts	11-Oct-2025	1,67,017	15.6	2.1	12,103	10.7	-6.8	6,990	6.0	-9.6
Anand Rathi Wealth	13-Oct-2025	2,906	19.9	6.1	1,370	31.7	7.2	1,009	32.3	7.4
HCL Technologies	13-Oct-2025	3,16,416	9.6	4.3	64,680	1.6	7.2	43,483	2.7	13.1
Cyient DLM	14-Oct-2025	3,116	-20.0	11.9	303	-4.2	20.9	115	-25.5	54.4
ICICI Lombard	14-Oct-2025	48,867	-2.8	-4.9	-2,625	Loss	Loss	7,008	1.0	-6.2
ICICI Pru Life	14-Oct-2025	1,33,161	10.3	48.7	5,765	-1.6	26.1	2,998	19.1	-0.4
Persistent Systems	14-Oct-2025	35,259	21.7	5.8	6,488	35.0	6.1	4,480	37.8	5.4
Tech Mahindra	14-Oct-2025	1,38,632	4.1	3.8	20,795	18.8	7.5	13,089	4.7	14.8
KEI Industries	15-Oct-2025	27,405	20.2	5.8	2,836	28.6	9.9	2,100	35.6	7.3
Axis Bank	15-Oct-2025	1,31,679	-2.3	-2.9	1,03,466	-3.4	-10.1	55,331	-20.0	-4.7
HDFC Life Insur.	15-Oct-2025	1,91,452	13.1	28.7	10,244	9.2	26.6	4,751	9.7	-13.1
L&T Finance	15-Oct-2025	23,697	8.8	4.0	16,716	5.1	6.1	7,246	4.0	3.4
Angel One	15-Oct-2025	8,348	-14.6	5.0	2,772	-51.5	68.6	2,051	-51.6	79.2
HDFC AMC	15-Oct-2025	10,115	14.0	4.5	7,997	13.7	3.5	6,600	14.5	-11.7
Oberoi Realty	15-Oct-2025	14,237	7.9	44.2	9,110	11.9	75.1	6,413	8.8	52.2
Tata Comm	15-Oct-2025	60,542	7.3	1.6	12,090	15.9	6.4	3,080	214.7	46.4
CIE Automotive	16-Oct-2025	23,233	8.8	-1.9	3,278	-0.8	-2.6	1,962	0.8	-3.3
Nestle	16-Oct-2025	53,732	5.3	5.4	11,955	0.3	6.9	7,306	-6.2	13.0
JSW Infra	16-Oct-2025	12,012	20.0	-1.9	6,054	16.3	4.2	3,617	37.6	1.2
Zee Entertainment	16-Oct-2025	19,785	-1.1	8.4	1,690	-47.3	-25.9	995	-49.9	-30.8
Sunteck Realty	16-Oct-2025	2,232	32.0	18.5	336	-10.2	-29.7	273	-21.3	-18.5
Metro Brands	16-Oct-2025	6,510	11.2	3.6	1,754	13.3	-9.5	798	11.2	-19.2
Cyient	16-Oct-2025	18,296	-1.1	6.9	3,019	1.8	30.8	1,773	-5.0	10.8
Infosys	16-Oct-2025	4,43,511	8.2	4.9	1,06,973	8.5	6.6	71,667	10.2	3.5

Data for Banks and NFBCs are NII & PPP instead of Sales & EBITDA

MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ
LTI Mindtree	16-Oct-2025	1,02,778	9.0	4.4	17,883	5.2	8.4	12,873	2.9	2.6
Wipro	16-Oct-2025	2,28,284	2.4	3.1	44,744	0.4	3.9	31,387	-2.2	-5.8
CEAT	17-Oct-2025	36,350	10.0	3.0	4,289	18.4	10.6	1,415	16.1	23.2
Dalmia Bharat	17-Oct-2025	34,678	12.3	-4.6	6,700	54.4	-24.1	2,125	286.3	-43.0
India Cements	17-Oct-2025	10,670	5.0	4.1	655	LP	-20.1	-257	Loss	Loss
Atul	17-Oct-2025	15,792	13.4	6.8	2,890	19.1	22.7	1,790	28.3	35.2
Havells India	17-Oct-2025	47,637	4.9	-12.7	4,537	21.0	-12.0	3,026	13.0	-12.9
Polycab India	17-Oct-2025	65,124	18.4	10.3	8,933	41.4	4.2	5,994	36.3	1.2
AU Small Finance	17-Oct-2025	20,233	2.5	-1.0	11,246	-0.6	-14.3	4,947	-13.4	-14.8
DCB Bank	17-Oct-2025	5,656	11.1	-2.6	2,672	4.7	-18.3	1,419	-8.7	-9.8
Poonawalla Fincorp	17-Oct-2025	6,786	21.4	6.2	3,282	15.6	1.1	744	LP	18.8
360 One WAM	17-Oct-2025	7,331	24.5	10.7	3,383	16.9	8.8	3,032	22.6	5.6
JSW Steel	17-Oct-2025	4,30,607	8.5	-0.2	64,387	18.4	-15.0	15,483	140.3	-29.1
Reliance Inds.	17-Oct-2025	24,66,848	6.5	1.3	4,57,719	17.2	6.7	2,02,172	22.1	11.9
Shoppers Stop	17-Oct-2025	11,556	8.2	5.6	1,708	16.3	2.7	-132	Loss	Loss
L&T Technology	17-Oct-2025	29,604	15.1	3.3	4,737	1.6	2.4	3,230	1.0	2.3
Ultratech Cement	18-Oct-2025	1,84,766	18.2	-13.2	30,629	51.8	-30.6	12,812	56.2	-43.2
Federal Bank	18-Oct-2025	23,126	-2.3	-1.0	14,883	-4.9	-4.4	8,438	-20.2	-2.1
HDFC Bank	18-Oct-2025	3,08,205	2.3	-2.0	2,53,963	2.8	-28.9	1,67,323	-0.5	-7.8
ICICI Bank	18-Oct-2025	2,11,453	5.5	-2.3	1,73,313	3.6	-7.5	1,19,401	1.7	-6.5
IDFC First Bank	18-Oct-2025	50,065	4.6	1.5	19,295	-1.7	-13.8	3,441	71.5	-25.6
IndusInd Bank	18-Oct-2025	43,977	-17.8	-5.2	19,364	-46.2	-24.6	3,127	-76.5	-48.2
UTI AMC	18-Oct-2025	3,916	5.0	3.2	1,802	-1.5	4.5	1,804	-31.4	-28.9
Hind. Unilever	23-Oct-2025	1,62,625	2.1	-1.5	36,484	-3.8	-1.9	25,552	-1.8	1.1

Data for Banks and NBFCs are NII & PPP instead of Sales & EBITDA

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ
Laurus Labs	23-Oct-2025	15,624	27.7	-0.5	3,422	91.9	-10.5	1,408	609.7	-12.2
Dr Reddy's Labs	24-Oct-2025	85,500	6.7	0.1	20,178	-8.4	-6.2	13,449	-1.1	-5.1
Coforge	24-Oct-2025	41,116	34.3	11.5	7,442	53.8	15.4	3,779	63.5	-3.7
Kotak Mahindra Bank	25-Oct-2025	73,148	4.2	0.8	53,274	4.5	-4.2	32,684	-2.3	-0.4
Sona BLW Precis.	27-Oct-2025	8,883	-4.0	10.9	2,194	-13.9	13.3	1,368	-11.5	9.6
KFin Technologies	27-Oct-2025	3,041	8.4	10.9	1,296	2.5	13.9	910	1.9	17.8
Mahindra Logistics	27-Oct-2025	17,366	14.2	6.9	886	33.4	16.1	75	LP	LP
Bata India	27-Oct-2025	8,624	3.0	-8.4	2,087	19.5	5.0	630	21.3	11.0
Shree Cement	28-Oct-2025	42,395	13.8	-14.3	9,648	62.8	-21.5	2,155	131.4	-65.2
Star Health	28-Oct-2025	39,825	7.5	1.1	-2,465	Loss	PL	547	-50.8	-79.2
M & M Financial	28-Oct-2025	21,123	16.7	5.0	14,436	20.7	6.7	5,024	36.0	-5.1
Cams Services	28-Oct-2025	3,681	0.8	4.0	1,655	-2.8	7.3	1,170	-3.2	8.3
Radico Khaitan	29-Oct-2025	13,939	24.9	-7.4	2,126	30.3	-8.4	1,225	49.1	-12.7
United Breweries	29-Oct-2025	21,781	3.0	-23.9	2,135	-5.9	-31.3	1,200	-9.3	-34.7
Transport Corp.	29-Oct-2025	12,361	10.3	8.5	1,347	15.1	11.4	1,131	6.3	6.2
Coal India	29-Oct-2025	2,98,782	-2.6	-16.6	84,868	18.6	-23.7	62,539	-0.6	-28.5
Exide Inds.	30-Oct-2025	44,380	4.0	-1.6	5,414	12.0	-1.2	3,268	9.7	2.0
Navin Fluorine	30-Oct-2025	7,519	45.0	3.7	1,731	61.3	-16.3	892	51.7	-23.9
Dabur	30-Oct-2025	32,067	5.9	-5.8	5,868	6.2	-12.1	4,570	5.5	-12.5
Pidilite Inds.	30-Oct-2025	35,204	8.8	-6.2	8,531	11.0	-9.3	6,079	13.7	-9.6
Nippon Life AMC	30-Oct-2025	6,332	10.8	4.4	4,090	9.3	5.4	3,464	-3.8	-12.5
Cipla	30-Oct-2025	73,324	4.0	5.4	18,258	-3.2	2.7	13,098	0.6	0.9
Mphasis	30-Oct-2025	38,795	9.7	3.9	7,294	12.6	3.8	4,717	11.4	6.8
Maruti Suzuki	31-Oct-2025	3,84,110	3.2	0.0	39,991	-9.5	0.1	33,167	8.1	-10.6

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ
Bharat Electronics	31-Oct-2025	52,580	14.7	19.0	14,408	3.8	16.2	11,178	2.4	15.3
NOCIL	31-Oct-2025	3,448	-4.9	2.5	310	-16.3	5.0	195	-52.9	17.8
J K Cements	01-Nov-2025	29,402	14.8	-12.3	4,596	61.8	-33.2	1,646	358.2	-49.2
Ajanta Pharma	03-Nov-2025	13,078	10.2	0.4	3,714	10.3	-1.3	2,642	12.1	-1.2
Mahindra & Mahindra	04-Nov-2025	3,29,211	19.5	-3.4	46,154	16.9	-5.5	42,940	11.8	24.5
Castrol India	04-Nov-2025	13,218	2.6	-11.7	3,017	5.4	-13.7	2,124	2.4	-13.0
Amara Raja Energy	06-Nov-2025	33,553	7.0	0.2	4,026	-8.6	4.1	2,065	-14.2	6.4
Cummins India	06-Nov-2025	28,779	15.5	-1.0	5,756	19.7	-7.7	5,264	16.8	-5.2
P&G Hygiene	06-Nov-2025	11,579	2.0	23.6	2,953	1.6	10.9	2,192	3.5	14.2
Chola. Inv & Fin.	06-Nov-2025	33,313	22.8	4.6	24,462	27.3	1.4	11,324	17.6	-0.3
Hindalco	07-Nov-2025	6,37,385	9.5	-0.8	74,636	-5.3	-5.6	36,371	-14.8	-9.2
Gujarat Gas	07-Nov-2025	37,413	-1.1	-3.3	4,412	-14.2	-15.1	2,442	-20.4	-25.3
Kalyan Jewellers	07-Nov-2025	76,401	26.0	5.1	5,106	28.9	0.5	2,669	46.6	1.1
Craftsman Auto	08-Nov-2025	18,319	50.9	2.7	2,766	43.5	4.4	863	39.9	14.0
Bosch	11-Nov-2025	48,777	11.0	1.9	6,439	14.9	0.7	5,629	12.5	-16.0
Max Financial	11-Nov-2025	89,681	15.9	40.2	5,962	16.4	78.0	1,543	10.7	79.4
Biocon	11-Nov-2025	41,433	15.4	5.1	8,369	21.9	11.9	700	91.6	133.3
Concor	11-Nov-2025	23,460	2.8	9.1	5,067	-11.9	18.8	3,432	-13.3	33.2
Gujarat State Petronet	11-Nov-2025	2,500	5.1	3.1	1,988	3.0	-1.8	3,335	-14.3	134.0
Endurance Tech.	12-Nov-2025	34,702	19.1	4.6	4,651	21.7	5	2,460	21.2	8.7
Asian Paints	12-Nov-2025	81,078	1.0	-9.3	13,511	9.0	-16.9	9,072	3.8	-18.8

NIFTY 50 - Bloomberg Consensus Estimates

			Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
Company	Consol/standalone	Result Date	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ	Sep-25	%YoY	%QoQ
ASIAN PAINTS LTD	Consol	12-Nov-2025	81,764	2.2	-8.4	13,693	10.5	-15.7	9,202	32.5	-16.3
CIPLA LTD	Consol	30-Oct-2025	74,812	7.5	7.5	18,691	-0.9	5.1	13,144	0.9	1.3
COAL INDIA LTD	Consol	29-Oct-2025	3,03,423	11.3	-4.8	78,438	-9.0	-37.4	56,802	-9.7	-35.0
HCL TECH LTD	Consol	13-Oct-2025	3,14,927	9.2	3.8	64,525	1.4	6.8	42,343	-0.1	9.9
HDFC LIFE INSURA	Consol	15-Oct-2025	1,84,092	-35.4	-37.9	N/A	N/A	N/A	4,961	14.0	-9.5
HINDALCO INDS	Consol	07-Nov-2025	6,28,610	8.0	-2.1	81,361	3.2	2.9	40,888	4.6	2.1
HINDUSTAN UNILEV	Consol	23-Oct-2025	1,61,316	2.6	-12	36,201	-4.6	-2.6	26,054	0.6	-5.5
INFOSYS LTD	Consol	16-Oct-2025	4,39,876	7.3	4.0	1,05,668	7.7	6.3	72,464	11.4	4.7
JSW STEEL LTD	Consol	17-Oct-2025	4,36,109	11.5	2.7	68,411	25.8	-9.7	17,586	300.6	-19.5
MAHINDRA & MAHIN	Standalone	04-Nov-2025	3,35,672	16.1	-1.5	47,896	-9.1	1.1	38,955	1.4	12.9
MARUTI SUZUKI IN	Standalone	31-Oct-2025	4,00,260	12.5	9.3	43,124	-2.4	7.9	36,394	18.6	-1.9
NESTLE INDIA LTD	Consol	16-Oct-2025	53,762	5.9	6.0	11,955	0.6	8.7	8,800	-2.2	36.1
TECH MAHINDRA LT	Consol	14-Oct-2025	1,37,674	3.4	3.1	20,830	19.0	7.6	12,856	2.8	12.7
ULTRATECH CEMENT	Consol	18-Oct-2025	1,89,294	21.1	-11.0	34,063	68.8	-22.8	15,400	87.8	-30.8
WIPRO LTD	Consol	16-Oct-2025	2,26,724	1.7	2.4	44,811	-2.3	5.7	32,784	2.2	-1.6

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