



NIFTY : 25077

Nifty index opened positive and exhibited persistent buying interest throughout the day and surpassed the psychological 25k barrier to inch towards 25100 levels. It has moved by around 500 points in the last three sessions and sustained strength confirmed the bullish undertone. It has formed a bullish candle on the daily frame and has been making higher highs - higher lows from the last three sessions. Now it has to hold above 25000 zones for an up move towards 25200 then 25350 zones while supports can be seen at 24900 then 24850 zones.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 25000 zones for an up move towards 25200 then 25350 zones while supports can be seen at 24900 then 24850 zones.

Trading Range : Expected wider trading range : 24850/24900 to 25200/25350 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 25100 CE and Sell 25200 CE) to play the upside.

Option Writing : Sell weekly Nifty 24900 PE and 25250 CE with strict double SL.

Weekly Change: Nifty is up by 1.89% at 25077 on a weekly basis. Nifty VWAP of the week is near 25040 levels and it is trading 40 points above the same which indicates bullish bias for the expiry day point of view.

Nifty	Level
Spot Closing	25077
Weekly VWAP	25040
Weekly Change %	1.89
Key Resistance	25350
Key Support	24850
Range	24850 to 25350

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	25200	135.19
	25100	122.83
Change in Call OI	25200	50.61
	25300	46.86
Max Put OI	25200	171.71
	24900	143.07
Change in Put OI	25000	135.95
	24950	83.20

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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