



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,722.10 -155.75 (-0.60%)**

**Sensex : 83,938.71 -465.75 (-0.55%)**

- Equity benchmark indices extended losses for the second straight session, with the Nifty slipping below the 25,800 mark amid concerns over the US-India trade deal and continued FII selling. Market sentiment was further dampened by a mixed set of quarterly earnings and weak global cues following the US Fed's hawkish stance, indicating more rate cuts later this year. The Sensex declined 465 points, or 0.55%, to close at 83,938, while the Nifty ended 155 points lower at 25,722, down 0.60%. Overall, the Nifty has lost over 300 points, or 1.2%, in the past two sessions.
- Sector-wise, Nifty Metal, IT, and Pharma indices dropped up to 1%, whereas the PSU Bank index advanced 2%. Refinery stocks extended their upward rally on the back of strong quarterly results, with Chennai Petro, MRPL, HPCL, IOC, and BPCL rising up to 10%. Select defense stocks also gained after BEL reported robust earnings, leading its shares to climb 4% to ₹426.
- Small- and mid-cap banking stocks moved higher following strong quarterly numbers from Union Bank and Canara Bank. Additionally, SEBI's notification introducing new prudential norms for derivatives on the Bank Nifty index — aimed at ensuring a broader and more balanced composition — boosted sentiment in mid and small size banks. Canara Bank, PNB, Union Bank, UCO Bank, and Bank of Baroda surged between 2–4%.
- Globally, Asian and European markets ended mixed, while US Nasdaq futures gained over 1%, supported by upbeat earnings from Amazon.com Inc. and Apple Inc.

## Technical Outlook:

- Nifty index opened negative and followed cues from the previous session to drop further towards 25700 zones. It cascaded throughout the day and closed with losses of around 150 points. It formed a bearish candle on the daily frame and profit booking persists.
- It has registered a fall of almost 400 points in this week and formed a bearish candle with longer upper wick which suggests that upside remains capped. Now it has to cross and hold above 25900 zones to again regain strength towards 26100 then 26277 zones while supports can be seen at 25700 then 25600 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.48% at 25907 levels. Positive setup seen in Union Bank, IDFC First Bank, BEL, Canara Bank, Aurobindo Pharma, Samman Capital, Shriram Finance, PNB, MCX and Oberoi Realty while weakness in Bandhan Bank, Mphasis, Eternal, Nykaa, VBL, IEX, NTPC, Pidilite Industries, DLF and Dabur.
- On option front, Maximum Call OI is at 26000 then 25900 strike while Maximum Put OI is at 25800 then 25700 strike. Call writing is seen at 25800 then 25900 strike while Put writing is seen at 25800 then 25700 strike. Option data suggests a broader trading range in between 25300 to 26100 zones while an immediate range between 25500 to 25900 levels.

# Today's News

- **Mphasis** - Company said it expects industry growth to be more than 2x, on the back of its performance in the first half of this fiscal and also the steady conversion of strong total contract value (TCV) wins to revenue. It has targeted operating EBIT margin to be between the 14.75% - 15.75% band.
- **L&T, General Atomics to Make Remotely-Piloted Aircraft in India** - Company has partnered US-headquartered General Atomics Aeronautical Systems to make remotely-piloted aircraft systems in India. The partners plan to manufacture medium altitude, long endurance aircraft systems for the Indian armed.
- **Cochin Shipyard** - Company signed a letter of intent with Denmark-based Svitzer to construct electric transverse tugs. The company will collaborate with Svitzer to build electrical transverse tugboats at company's yard facilities.
- **AXISCADES partners with France's Cilas to bring laser-based anti-drone tech to India** - Defence technology firm AXISCADES Technologies Ltd has entered into a strategic partnership with France's CILAS S.A., a specialist in laser systems, to jointly develop and promote laser-based Counter-Unmanned Aerial System (C-UAS) solutions for the Indian Armed Forces.
- **Dr Lal Path Lab** - Company approves bonus in the ratio of 1:1.
- **Narayana Hrudayalaya** - Company announced to acquired 100% stake in the UK-based Practice Plus Group Hospitals for £188.8 Million.

## Global Market Update

- **Asian Market** - Stocks in Asia gained, with an advance in Japanese and South Korean shares making up for declines in China and Hong Kong. Japan Index gained 2% after Hitachi's earnings beat and outlook hike buoyed sentiment. Both China and Hong Kong Index declined 1.50% each.
- **European Market** - European stocks traded steady on the last day of the month, set for the fourth monthly gain in a row boosted by resilient earnings and trade optimism.
- **US Data** - Personal Income and Personal Spending.
- **Commodity** - Oil fell marginally to below \$65/bbl as concerns about a global glut, with OPEC+ expected to back another supply hike this weekend.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,722	25,711	25,553	25,638	25,796	25,880	26,038	25,954
ADANIENT	2,475	2,465	2,416	2,445	2,494	2,524	2,573	2,544
ADANIPORTS	1,451	1,443	1,433	1,442	1,452	1,460	1,470	1,462
APOLLOHOSP	7,677	7,651	7,538	7,607	7,720	7,789	7,902	7,833
ASIANPAINT	2,508	2,505	2,490	2,499	2,514	2,524	2,539	2,530
AXISBANK	1,232	1,231	1,222	1,227	1,236	1,241	1,251	1,245
BAJAJ-AUTO	8,900	8,802	8,669	8,784	8,918	9,033	9,167	9,051
BAJAJFINSV	2,090	2,085	2,058	2,074	2,101	2,117	2,145	2,129
BAJFINANCE	1,045	1,041	1,024	1,034	1,052	1,063	1,080	1,069
BEL	426	408	401	414	421	433	440	427
BHARTIARTL	2,061	2,052	2,040	2,051	2,062	2,073	2,084	2,074
CIPLA	1,502	1,500	1,481	1,491	1,510	1,521	1,540	1,529
COALINDIA	389	388	384	387	390	393	397	394
DRREDDY	1,198	1,191	1,184	1,191	1,198	1,205	1,213	1,206
EICHERMOT	7,014	6,903	6,809	6,911	7,005	7,108	7,202	7,099
ETERNAL	318	317	308	313	322	327	335	330
GRASIM	2,900	2,880	2,837	2,869	2,911	2,943	2,986	2,954
HCLTECH	1,540	1,538	1,525	1,532	1,545	1,553	1,566	1,558
HDFCBANK	988	981	968	978	991	1,001	1,014	1,004
HDFCLIFE	731	730	718	725	737	743	755	749
HINDALCO	849	846	837	843	852	858	867	861
HINDUNILVR	2,461	2,453	2,438	2,450	2,465	2,476	2,491	2,480
ICICIBANK	1,346	1,343	1,332	1,339	1,350	1,357	1,369	1,362
INDIGO	5,646	5,602	5,531	5,588	5,659	5,716	5,787	5,730
INFY	1,482	1,481	1,470	1,476	1,487	1,492	1,503	1,497

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	420	418	413	417	422	425	430	426
JIOFIN	307	306	303	305	308	310	313	311
JSWSTEEL	1,208	1,199	1,191	1,199	1,208	1,216	1,225	1,216
KOTAKBANK	2,106	2,100	2,071	2,088	2,117	2,135	2,164	2,147
LT	4,028	3,980	3,952	3,990	4,018	4,056	4,084	4,046
M&M	3,491	3,484	3,457	3,474	3,500	3,517	3,543	3,527
MARUTI	16,155	15,949	15,640	15,897	16,207	16,464	16,774	16,516
MAXHEALTH	1,149	1,144	1,126	1,138	1,155	1,166	1,184	1,173
NESTLEIND	1,272	1,270	1,261	1,266	1,275	1,281	1,290	1,284
NTPC	336	336	330	333	339	342	348	345
ONGC	256	253	251	253	256	258	260	258
POWERGRID	288	287	284	286	289	291	294	292
RELIANCE	1,487	1,482	1,474	1,480	1,489	1,496	1,504	1,498
SBILIFE	1,959	1,952	1,936	1,948	1,963	1,975	1,990	1,979
SBIN	938	930	922	930	938	946	955	947
SHIRIRAMFIN	751	727	707	729	749	772	792	770
SUNPHARMA	1,691	1,687	1,676	1,684	1,694	1,702	1,712	1,705
TATACONSUM	1,163	1,158	1,142	1,153	1,168	1,178	1,194	1,184
TATASTEEL	183	182	181	182	183	184	185	184
TCS	3,060	3,025	3,009	3,034	3,051	3,077	3,093	3,067
TECHM	1,424	1,420	1,410	1,417	1,427	1,434	1,444	1,438
TITAN	3,743	3,740	3,712	3,727	3,755	3,771	3,799	3,783
TMPV	410	409	404	407	412	415	421	418
TRENT	4,697	4,685	4,647	4,672	4,710	4,736	4,774	4,749
ULTRACEMCO	11,924	11,917	11,796	11,860	11,981	12,045	12,166	12,102
WIPRO	241	241	239	240	242	243	244	243

**Siddhartha Khemka**  
Head - Retail Research

**Chandan Taparia, CMT, CFTe**  
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: [nainesh.rajani@motilaloswal.com](mailto:nainesh.rajani@motilaloswal.com)

Contact: (+65) 8328 0276

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Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilaloswal.com">servicehead@motilaloswal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilaloswal.com">am@motilaloswal.com</a>
Mr. Neeraj Agarwal	022 40548085	<a href="mailto:na@motilaloswal.com">na@motilaloswal.com</a>
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