



MOSt Market Roundup



Market Update

Nifty : 25,877.85 -176.05 (-0.68%)

Sensex : 84,404.46 -592.67 (-0.70%)

- Equity benchmark Sensex fell nearly 600 points, while the Nifty slipped below the 26,000 mark as profit booking and concerns over the US-China trade deal weighed on sentiment. A hawkish tone from the US Federal Reserve, which signaled limited scope for further rate cuts, also dampened investor confidence.
- Most major Nifty sectoral indices, including Metal, Banking, IT, Pharma, and FMCG, declined up to 1% due to profit-taking, while the Nifty Realty index managed to end marginally higher.
- In global markets, US index futures traded flat, and Asian as well as European markets showed a mixed trend after the meeting between US President Donald Trump and Chinese President Xi Jinping, which eased trade tensions but was largely factored into prices.
- The Nifty dropped 176 points, or 0.7%, to close at 25,877, while the Sensex declined 592 points, or 0.7%, to settle at 84,404. The Nifty 500 advance-decline ratio stood at 2:3, reflecting broad-based selling pressure.
- Overnight, US markets ended mixed as the Federal Reserve cut interest rates by 25 basis points for the second consecutive time but signaled a pause in further rate reductions for the remainder of the year.

Technical Outlook:

- Nifty index opened negative weighed by overnight global cues and fell throughout the day to break 25850 levels. Even though bulls were defending dips and despite intermittent attempts of recovery, profit booking brought down the overall sentiment for the session and it closed with losses of around 180 points.
- It formed a bearish candle on the daily frame and broke its higher highs formation of the last three sessions. Now it has to cross and hold above 25900 zones to again regain strength towards 26100 then 26277 zones while supports can be seen at 25700 then 25600 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.77% at 26037 levels. Positive setup seen in PB Fintech, BHEL, AB Capital, IIFL Finance, Canara Bank, NBCC, Oil India, Divis Lab, GMR Airport and BPCL while weakness in LIC Housing Finance, IEX, HFCL, Cipla, Indus tower, REC Ltd, VBL, Zydus Life, Dalmia Bharat and Syngene International.
- On option front, Maximum Call OI is at 26000 then 26100 strike while Maximum Put OI is at 25900 then 25500 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25900 then 25950 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **Tata Communications partners with NiCE to transform global enterprise contact centres with AI-powered CX solutions** - Company announced a strategic partnership with NiCE, aimed at revolutionising enterprise contact centre operations worldwide.
- **360 ONE Asset to invest \$56m in engineering services firm RMSI** - Company announced that it has got into an agreement to invest up to \$56 million in RMSI Limited, a leading player in the engineering and geospatial services sector.
- **Exide Defers Earnings after Tax Office Survey** - Company said that the Income Tax Department is conducting survey at its offices and factories across India. Currently, there is no material impact on the business operations of the company due to the tax survey. Exide deferred its board meeting for 2Q earnings due to the survey.
- **Three Indian companies get first nod to import China's rare earth magnets like Continental India, Hitachi, Jay Ushin (BSE listed)** - Three Indian companies have received the first set of licenses to import China's tightly-controlled rare earth magnets on certain conditions, industry sources told CNBC-TV18. Continental India, Hitachi, Jay Ushin are three Indian companies that got the first nod to access rare earth magnets. They are also major suppliers to automakers like Maruti. They acquired the licenses on the condition that the resources will not be exported to the US or used for defence purposes.
- **Lemon Tree Hotels** - Company has signed agreements for two new hotel properties: Lemon Tree Premier in Ayodhya and Guwahati. Each property will have approximately 300 rooms.

Global Market Update

- **Asian Market** - Asian stocks turned lower after Donald Trump and Xi Jinping concluded a meeting that was seen as easing tensions between the world's two largest economies but may have been largely priced into assets.
- **European Market** - European stocks fell after a slate of earnings as investors looked ahead to an interest-rate decision by the European Central Bank. Both Germany and France Index declined 0.4% each.
- **US Data** - GDP and Jobless claims.
- **Commodity** - Oil fell after a summit between Donald Trump and Chinese counterpart Xi Jinping that yielded progress on many sticking points, with differences over Russian crude imports not an issue of contention. Brent dropped toward \$64 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,878	25,845	25,732	25,805	25,918	25,992	26,105	26,032
ADANIENT	2,529	2,512	2,486	2,507	2,533	2,555	2,581	2,559
ADANIPORTS	1,458	1,450	1,443	1,451	1,457	1,464	1,470	1,463
APOLLOHOSP	7,799	7,765	7,728	7,763	7,800	7,836	7,873	7,838
ASIANPAINT	2,523	2,513	2,500	2,511	2,525	2,537	2,550	2,539
AXISBANK	1,241	1,235	1,228	1,235	1,241	1,248	1,254	1,248
BAJAJ-AUTO	8,914	8,905	8,801	8,857	8,961	9,018	9,122	9,065
BAJAJFINSV	2,118	2,101	2,077	2,098	2,122	2,142	2,166	2,146
BAJFINANCE	1,053	1,045	1,033	1,043	1,055	1,065	1,077	1,067
BEL	410	404	402	406	408	412	415	411
BHARTIARTL	2,069	2,059	2,042	2,056	2,072	2,085	2,101	2,088
CIPLA	1,541	1,504	1,457	1,499	1,546	1,588	1,635	1,593
COALINDIA	388	379	376	382	385	392	395	389
DRREDDY	1,204	1,181	1,171	1,187	1,197	1,214	1,224	1,207
EICHERMOT	6,886	6,869	6,795	6,841	6,915	6,960	7,034	6,989
ETERNAL	329	326	322	326	329	332	336	332
GRASIM	2,948	2,923	2,902	2,925	2,946	2,969	2,989	2,966
HCLTECH	1,550	1,538	1,528	1,539	1,549	1,561	1,571	1,560
HDFCBANK	1,000	997	990	995	1,002	1,007	1,015	1,010
HDFCLIFE	746	744	733	740	750	757	768	761
HINDALCO	863	848	842	853	858	869	874	864
HINDUNILVR	2,470	2,455	2,432	2,451	2,474	2,493	2,516	2,497
ICICIBANK	1,362	1,361	1,356	1,359	1,365	1,368	1,374	1,370
INDIGO	5,716	5,709	5,624	5,670	5,755	5,801	5,887	5,841
INFY	1,495	1,489	1,478	1,487	1,497	1,506	1,517	1,508

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	419	416	414	416	419	422	425	422
JIOFIN	310	309	307	308	311	312	314	313
JSWSTEEL	1,206	1,199	1,193	1,200	1,206	1,212	1,218	1,212
KOTAKBANK	2,141	2,126	2,113	2,127	2,140	2,154	2,167	2,153
LT	3,989	3,976	3,922	3,956	4,009	4,043	4,096	4,063
M&M	3,503	3,496	3,462	3,483	3,516	3,537	3,570	3,550
MARUTI	16,190	16,077	15,983	16,086	16,181	16,284	16,379	16,275
MAXHEALTH	1,176	1,172	1,162	1,169	1,179	1,186	1,196	1,189
NESTLEIND	1,280	1,268	1,263	1,271	1,276	1,285	1,290	1,281
NTPC	345	343	340	343	346	348	351	349
ONGC	254	253	252	253	255	256	258	257
POWERGRID	292	291	288	290	293	295	299	296
RELIANCE	1,490	1,484	1,473	1,481	1,492	1,500	1,511	1,503
SBILIFE	1,970	1,954	1,948	1,959	1,965	1,977	1,983	1,972
SBIN	935	933	926	930	937	942	949	945
SHIRIRAMFIN	737	733	725	731	739	746	754	748
SUNPHARMA	1,701	1,680	1,663	1,682	1,699	1,719	1,736	1,717
TATACONSUM	1,176	1,167	1,159	1,167	1,176	1,184	1,193	1,184
TATASTEEL	184	183	182	183	184	186	187	185
TCS	3,036	3,033	3,013	3,024	3,044	3,055	3,075	3,064
TECHM	1,433	1,433	1,415	1,424	1,441	1,450	1,467	1,458
TITAN	3,753	3,720	3,695	3,724	3,749	3,778	3,803	3,774
TMPV	413	408	402	408	413	419	424	419
TRENT	4,749	4,724	4,692	4,720	4,753	4,781	4,813	4,785
ULTRACEMCO	12,040	11,950	11,891	11,965	12,025	12,099	12,159	12,084
WIPRO	242	241	238	240	242	244	247	245

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