



MOSt Market Roundup



Market Update

Nifty : 26,053.90 +117.70 (+0.45%) **Sensex : 84,997.13 +368.97 (+0.44%)**

- Equity benchmark Nifty closed above the key 26,000 mark, while the Sensex advanced nearly 400 points as market sentiment strengthened on hopes of a potential US-India trade agreement. Optimism grew after US President Donald Trump stated that discussions were underway for a possible trade deal with India.
- Further supporting the rally were record-high global markets, strong domestic Q2 earnings, sustained FII inflows, and expectations that the US Federal Reserve may announce a rate cut in today's FOMC policy meeting. Investors are closely watching the Fed's decision, with markets anticipating a 25-basis-point reduction in interest rates.
- Broad-based buying was seen across sectors, with Nifty Metal, Oil & Gas, IT, Pharma, and FMCG indices gaining up to 2%. The Nifty rose 117 points, or 0.5%, to close at 26,053, while the Sensex climbed 369 points, or 0.4%, to end at 84,997.
- In global markets, US indices gained about 1% overnight, while Asian and European markets traded mixed ahead of the Fed's policy announcement and renewed optimism over a possible US-China trade deal.
- The Nifty Metal index advanced over 1% amid expectations that China may introduce new stimulus measures and that a US-China deal could boost global demand. The Nifty Energy index rallied 2% following strong quarterly results from IOC and Chennai Petro, along with news of QatarEnergy signing a multi-year LNG supply agreement with GSPL.
- Among individual stocks, Blue Dart surged 19% and Varun Beverages gained 9% after reporting robust quarterly earnings. Adani Group stocks also witnessed fresh buying interest during the session.

Technical Outlook:

- Nifty index opened positive and stretched strength towards 26100 zones which was followed by minor rub off from the highs towards the end of the session. The overall narrative for Nifty remains resilient with any minor dips being bought into and it closed with gains of around 120 points.
- It formed a bullish candle on the daily frame and has been making higher highs from the last three sessions. Now it has to hold above 25950 zones for an up move towards 26277 then 26350 zones while supports can be seen at 25900 then 25800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.66% at 26261 levels. Positive setup seen in VBL, SAIL, IOC, GAIL, Hindpetro, BHEL, INOX Wind, Vedanta, Jubilant Foodworks and Tata Steel while weakness in CAMS, M&M, HDFC AMC, Godrej CP, TVS Motor, Coal India, HAL, Bajaj Finance and Mazagon Dock.
- On option front, Maximum Call OI is at 26500 then 26200 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26050 then 26150 strike while Put writing is seen at 26000 then 25900 strike. Option data suggests a broader trading range in between 25600 to 26400 zones while an immediate range between 25800 to 26300 levels.

Today's News

- **Varun Beverages will entry in Alcoholic Drinks business and Company sign agreement with Carlsberg Breweries** - Company announced a major expansion plan that includes entering the alcoholic beverage segment in Africa and establishing new operations in Kenya. VBL has signed an exclusive distribution agreement with Carlsberg Breweries A/S for select African markets.
- **Bosch Ltd.** - company said supply chain disruptions related to electronic-components supplier Nexperia may impact its operations.
- **Arvind SmartSpaces** - Company is launching a new residential project at Vadodara in Gujarat, India.
- **Aluminium Association** urges Government to impose 15% import duty to curb cheap imports.
- **QatarEnergy signs multi-year LNG deal with GSPL** - QatarEnergy signed a 17-year agreement with Gujarat State Petroleum Corp to supply up to 1 million tons of liquefied natural gas per year.
- **Govt May Allow Sugar Exports As Surplus Builds On Lower Ethanol Diversion** - The government is considering allowing sugar exports in the 2025-26 marketing year, as surplus stocks accumulate due to lower-than-expected diversion of the sweetener for ethanol production, a top government official said on Wednesday.
- **MSTC Limited** - Company has entered into a selling agency agreement with the Karnataka Excise Department to conduct e-auctions for liquor shop licenses. This partnership involves MSTC handling the e-auction process to grant licenses for liquor shops in the state, which is expected to help the government boost revenue.
- **Granules India** - Company received an establishment inspection report (EIR) with an inspection classification of voluntary action indicated (VAI) for its facility at Bonthapally in Hyderabad.
- **SKM Egg Products** - Board has approved stock split in the ratio of 1:2.

Global Market Update

- **Asian Market** - Asian stocks advance, boosted by the technology sector on AI-driven earnings strength, as investors awaited a meeting between Donald Trump and Xi Jinping and US Fed rate decision.
- **European Market** - European stocks were muted amid a flurry of earnings as investors looked ahead to the Federal Reserve's interest-rate decision later today. Deutsche Bank AG and UBS Group AG rose after delivering strong earnings.
- **US Data** - FOMC Rate decision.
- **Commodity** - Oil prices are on track for a monthly loss despite optimism surrounding U.S.-China trade talks and reports of a U.S. crude stockpiles draw last week. Brent crude falls 0.5% to \$63.53 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	26,054	25,960	25,900	25,977	26,037	26,114	26,175	26,098
ADANIENT	2,554	2,496	2,445	2,499	2,550	2,604	2,654	2,600
ADANIPORTS	1,456	1,422	1,404	1,430	1,447	1,473	1,491	1,465
APOLLOHOSP	7,855	7,846	7,810	7,832	7,869	7,891	7,928	7,905
ASIANPAINT	2,539	2,513	2,496	2,518	2,534	2,556	2,573	2,551
AXISBANK	1,249	1,239	1,235	1,242	1,246	1,254	1,258	1,251
BAJAJ-AUTO	9,035	8,960	8,898	8,966	9,028	9,096	9,158	9,090
BAJAJFINSV	2,140	2,124	2,112	2,126	2,138	2,152	2,164	2,150
BAJFINANCE	1,064	1,061	1,050	1,057	1,068	1,075	1,086	1,079
BEL	408	407	402	405	410	413	418	415
BHARTIARTL	2,100	2,082	2,069	2,084	2,097	2,113	2,126	2,110
CIPLA	1,580	1,572	1,564	1,572	1,580	1,588	1,596	1,588
COALINDIA	383	380	368	376	387	395	407	399
DRREDDY	1,258	1,235	1,198	1,228	1,265	1,295	1,331	1,302
EICHERMOT	6,979	6,889	6,840	6,909	6,958	7,028	7,077	7,008
ETERNAL	331	329	325	328	332	335	338	336
GRASIM	2,958	2,940	2,921	2,939	2,959	2,977	2,996	2,978
HCLTECH	1,557	1,522	1,509	1,533	1,546	1,570	1,583	1,559
HDFCBANK	1,009	1,000	995	1,002	1,007	1,014	1,020	1,013
HDFCLIFE	760	749	743	752	758	766	772	763
HINDALCO	858	850	846	852	855	861	865	859
HINDUNILVR	2,490	2,484	2,466	2,478	2,496	2,508	2,525	2,514
ICICIBANK	1,372	1,358	1,354	1,363	1,367	1,376	1,381	1,372
INDIGO	5,822	5,764	5,732	5,777	5,808	5,853	5,884	5,840
INFY	1,512	1,497	1,486	1,499	1,510	1,522	1,533	1,520

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	422	416	414	418	420	424	426	422
JIOFIN	310	308	306	308	310	311	313	311
JSWSTEEL	1,213	1,186	1,169	1,191	1,207	1,229	1,246	1,224
KOTAKBANK	2,151	2,147	2,130	2,141	2,157	2,168	2,185	2,174
LT	3,957	3,920	3,868	3,913	3,965	4,009	4,061	4,017
M&M	3,540	3,522	3,487	3,513	3,548	3,575	3,610	3,584
MARUTI	16,140	16,046	15,823	15,981	16,205	16,363	16,587	16,428
MAXHEALTH	1,190	1,182	1,176	1,183	1,189	1,196	1,202	1,194
NESTLEIND	1,275	1,267	1,260	1,267	1,274	1,282	1,289	1,281
NTPC	349	339	335	342	346	353	357	350
ONGC	257	251	248	253	255	259	262	257
POWERGRID	295	289	286	290	294	298	301	297
RELIANCE	1,504	1,488	1,480	1,492	1,500	1,512	1,520	1,508
SBILIFE	1,973	1,934	1,920	1,946	1,961	1,987	2,002	1,975
SBIN	939	930	925	932	937	944	949	942
SHIRIRAMFIN	739	717	708	724	733	748	757	742
SUNPHARMA	1,710	1,687	1,672	1,691	1,706	1,726	1,741	1,722
TATACONSUM	1,179	1,167	1,157	1,168	1,178	1,189	1,199	1,188
TATASTEEL	185	182	180	182	185	187	190	187
TCS	3,060	3,046	3,031	3,045	3,061	3,075	3,091	3,076
TECHM	1,456	1,443	1,435	1,445	1,453	1,464	1,472	1,461
TITAN	3,742	3,714	3,697	3,720	3,737	3,759	3,776	3,754
TMPV	412	407	403	408	411	416	419	415
TRENT	4,781	4,735	4,715	4,748	4,768	4,801	4,821	4,788
ULTRACEMCO	12,007	11,899	11,828	11,917	11,989	12,078	12,150	12,060
WIPRO	243	242	241	242	243	244	245	244

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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