

MOST Market Roundup



Market Update

Nifty : 25,936.20 -29.85 (-0.11%) Sensex : 84,628.16 -150.68 (-0.18%)

- Equity benchmark Nifty ended marginally lower in a highly volatile session on the October F&O monthly expiry day. Profit booking was seen above the 26,000 level ahead of the US FOMC's interest rate decision tomorrow and the release of domestic IIP data post-market weighed on sentiment. Selling pressure was seen in Nifty Auto, IT, Pharma, and Realty indices, which declined up to 1% due to profit-taking. The Nifty 500 advance-decline ratio stood at 2:3, indicating mild selling from the day's highs.
- However, Nifty Metal and PSU Bank indices bucked the trend, gaining around 1% each. The Nifty slipped 29 points, or 0.1%, to settle at 25,936 after touching an intra-day high of 26,041 and a low of 25,810. Despite today's dip, the index posted a nearly 6% gain during the October F&O series.
- Globally, both Asian and European markets declined ahead of the scheduled trade talks between US President Donald Trump and Chinese President Xi Jinping later this week, while investors also awaited the US Fed's rate decision tomorrow.
- Metal stocks such as Tata Steel, SAIL, Jindal Steel, and JSW Steel advanced up to 4% following a surge in metal prices on hopes of fresh Chinese stimulus measures. Newgen Software jumped 10% to close at ₹996 after reporting strong Q2 results. Among PSU banks, Indian Bank, Union Bank, and Central Bank of India gained 1–3% following reports that the government may raise the FDI limit in the sector to 49% from the current 20%.

Technical Outlook:

- Nifty opened flattish but soared higher above 26k marks in the first tick. It failed to hold 26050 zones and slipped lower to 25800 zones. It showcased classic expiry day volatility as resistance stacked near 26000 zone but support has been intact at lower levels.
- It formed a small bodied candle on the daily frame and has started to form higher highs from the last two sessions. Now it has to hold above 25900 zones for an up move towards 26100 then 26277 zones while supports can be seen at 25800 then 25700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.30% at 25934 levels. Positive setup seen in Jindal Steel, Indus Tower, UPL, Indian Bank, SBI Life, Larus Lab, PNB, IIFL Finance, Tata Steel and AU Bank while weakness in Torrent power, Hindustan Zinc, Trent, Exide Industries, Divis Lab, IREDA, PGEL, Supreme Industries, TECHM and Power Grid.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 26000 then 25400 strike. Call writing is seen at 26000 then 26200 strike while Put writing is seen at 25400 then 26000 strike. Option data suggests a broader trading range in between 25500 to 26400 zones while an immediate range between 25700 to 26200 levels.

Today's News

- **Hindustan Aeronautics Signs Pact to Produce Civil Commuter Aircraft in India** - Company has entered into a MoU with Russia's United Aircraft Corporation for the production of civil commuter aircraft SJ-100. Under the pact, Hindustan Aeronautics will have the right to manufacture SJ-100 for domestic customers. This will be the first instance wherein a complete passenger aircraft will be produced in India.
- **Centre may soon invite financial bids on Oct 31 to finalise IDBI Bank stake sale** - The government will soon inviting financial bids for IDBI Bank stake sale. Inter-Ministerial Group (IMG), Public Asset Management (DIPAM) and the Department of Financial Services (DFS) expected to meet on October 31 to finalise and approve the bidding process - Moneycontrol has learnt from government officials.
- **SAMHI Hotels** - Company said on Tuesday that it has received formal confirmation from the Maharashtra Industrial Development Corporation (MIDC) granting an extension to the development timeline for its hotel project in Navi Mumbai.
- **Jana Small Finance Bank** - Company said the Reserve Bank of India (RBI) has returned its application to become a universal bank due to non-fulfilment of criteria.
- **Airtel Africa Q2FY26** - Revenue up 11% (QoQ) \$1567 million, Ebitda up 13% (QoQ) \$768 million, Ebitda Margin at 49% vs 48% (QoQ) and net profit up 40% \$177 million vs \$126 million.
- **Newgen Software** - Net Profit Rs82cr (up 64% QoQ), Revenue Rs401cr (up 25% QoQ) , Ebitda Rs102.2cr (% QoQ), Ebitda Margin 25.5% vs% QoQ and Ebit Rs93cr vs Rs36cr (QoQ) and EBIT Margin 23.2%vs 11.3% (QoQ).

Global Market Update

- **Asian Market** - Asian markets cooled off Tuesday after the previous day's surge as traders digested Donald Trump's visit to Asian ally Japan, ahead of his high-stakes talks with Chinese President Xi Jinping later this week.
- **European Market** - European stocks slipped from record-high levels, as underwhelming quarterly results from heavy weight Swiss drug maker Novartis AG and French banking group BNP Paribas SA weighed. UK, Germany and France Index are trading flat to negative as investors braced for a busy few days of key company earnings and central bank decisions.
- **US Data** - Consumer Confidence.
- **Commodity** - Crude oil prices fell 2% to below \$65/bbl as the Organization of the Petroleum Exporting Countries and allied producers are reportedly considering another output hike, renewing oversupply concerns.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,936	25,810	25,698	25,817	25,929	26,049	26,161	26,042
ADANIENT	2,499	2,479	2,461	2,480	2,498	2,517	2,535	2,516
ADANIPTS	1,419	1,410	1,396	1,408	1,421	1,433	1,446	1,435
APOLLOHOSP	7,862	7,829	7,791	7,826	7,864	7,899	7,936	7,901
ASIANPAINT	2,501	2,492	2,471	2,486	2,507	2,523	2,544	2,529
AXISBANK	1,247	1,237	1,225	1,236	1,248	1,258	1,270	1,259
BAJAJ-AUTO	9,057	9,019	8,958	9,007	9,069	9,118	9,180	9,130
BAJAJFINSV	2,138	2,123	2,084	2,111	2,150	2,177	2,216	2,189
BAJFINANCE	1,076	1,063	1,048	1,062	1,077	1,091	1,106	1,092
BEL	414	411	408	411	414	417	420	417
BHARTIARTL	2,088	2,072	2,057	2,072	2,087	2,103	2,118	2,103
CIPLA	1,570	1,562	1,546	1,558	1,574	1,586	1,602	1,590
COALINDIA	392	389	384	388	393	397	402	398
DRREDDY	1,294	1,275	1,268	1,281	1,288	1,301	1,308	1,295
EICHERMOT	6,986	6,905	6,854	6,920	6,971	7,037	7,088	7,022
ETERNAL	335	332	330	333	334	337	339	336
GRASIM	2,931	2,914	2,889	2,910	2,935	2,956	2,980	2,960
HCLTECH	1,522	1,512	1,495	1,509	1,525	1,539	1,555	1,542
HDFCBANK	1,005	995	990	997	1,003	1,010	1,016	1,008
HDFCLIFE	747	736	730	739	744	752	757	749
HINDALCO	850	837	826	838	849	861	872	860
HINDUNILVR	2,500	2,482	2,459	2,479	2,503	2,523	2,547	2,526
ICICIBANK	1,366	1,356	1,346	1,356	1,366	1,376	1,386	1,376
INDIGO	5,835	5,744	5,713	5,774	5,804	5,865	5,895	5,835
INFY	1,502	1,491	1,484	1,493	1,500	1,509	1,516	1,507

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	418	416	413	415	418	421	424	422
JIOFIN	308	305	304	306	307	310	311	309
JSWSTEEL	1,183	1,145	1,130	1,157	1,171	1,198	1,213	1,186
KOTAKBANK	2,164	2,142	2,132	2,148	2,158	2,174	2,184	2,168
LT	3,982	3,917	3,893	3,937	3,962	4,006	4,030	3,986
M&M	3,581	3,562	3,526	3,554	3,589	3,617	3,652	3,625
MARUTI	16,309	16,261	16,121	16,215	16,355	16,449	16,589	16,495
MAXHEALTH	1,188	1,172	1,164	1,176	1,184	1,196	1,205	1,193
NESTLEIND	1,271	1,264	1,249	1,260	1,275	1,285	1,300	1,289
NTPC	339	337	334	337	340	342	345	343
ONGC	250	250	247	249	251	253	255	254
POWERGRID	289	287	284	286	289	292	295	293
RELIANCE	1,490	1,478	1,472	1,481	1,486	1,495	1,501	1,492
SBILIFE	1,934	1,895	1,874	1,904	1,925	1,955	1,976	1,946
SBIN	931	918	910	920	928	938	946	936
SHRIRAMFIN	724	710	704	714	720	730	737	727
SUNPHARMA	1,693	1,679	1,668	1,680	1,692	1,704	1,715	1,703
TATACONSUM	1,166	1,158	1,148	1,157	1,167	1,176	1,185	1,176
TATASTEEL	182	177	175	178	180	183	185	182
TCS	3,060	3,040	3,013	3,037	3,063	3,087	3,113	3,090
TECHM	1,446	1,435	1,416	1,431	1,450	1,466	1,485	1,470
TITAN	3,737	3,688	3,650	3,693	3,732	3,775	3,814	3,770
TMPV	412	409	406	409	412	415	417	414
TRENT	4,733	4,693	4,615	4,674	4,751	4,810	4,887	4,828
ULTRACEMCO	11,940	11,866	11,769	11,855	11,951	12,037	12,133	12,048
WIPRO	243	241	240	241	243	244	246	245

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