

MOST Market Roundup



Market Update

Nifty : 25,966.05 +170.90 (+0.66%) Sensex : 84,778.84 +566.96 (+0.67%)

- Equity benchmark indices extended their rally, with the Sensex jumping nearly 600 points to cross the 84,700 mark and the Nifty surging over 150 points to close near 26,000 level. The strong uptrend was fueled by softer U.S. inflation data, which strengthened expectations of two Federal Reserve rate cuts in 2025, along with optimism surrounding a potential U.S.–China trade deal.
- On the domestic front, sentiment was further lifted by hopes of a U.S.–India trade agreement, robust Q2 earnings, steady FII inflows, progress on GST reforms, and the IMF's upward revision of India's FY25 GDP growth forecast to 6.6%, supported by resilient consumption trends.
- Globally, equity markets rallied up to 2%, buoyed by signs that the U.S. and China are nearing a trade agreement, fueling optimism ahead of a key week that includes the Federal Reserve policy decision and tech giant earnings.
- Sensex gained 586 points (0.7%) to 84,778, while the Nifty advanced 170 points (0.7%) to 25,966. Sector-wise, Nifty Realty, Oil & Gas, PSU Bank, and Metal indices rose up to 1.5%.
- Telecom stocks saw sharp gains after the Supreme Court allowed the government to reconsider adjusted gross revenue (AGR) demands from Vodafone Idea. Shares of Vodafone Idea rallied 6% to ₹9.97, with an impressive 3.4 billion shares traded on the NSE.
- Realty stocks continued to shine on expectations of strong quarterly earnings, with Godrej Properties, Sobha, Oberoi Realty, Anant Raj, and Prestige Estates rising 2–4%.

Technical Outlook:

- Nifty opened positive and buying emerged to stretch the index to 26000 marks in the first half of the session. It witnessed minor profit booking but again picked up momentum from 25900 zones in the last hour and closed with gains of around 170 points. Bulls reattempted at support levels and the index floated above the support levels.
- It formed a bullish candle on the daily frame and recouped all the losses of the previous session. Now it has to hold above 25900 zones for an up move towards 26100 then 26277 zones while supports can be seen at 25800 then 25700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.86% at 26036 levels. Positive setup seen in PB Fintech, Bank Of India, Indus Tower, BPCL, Ashok Leyland, IOC, SBI Life, MCX, IIFL Finance and Grasim while weakness in SBI Card, Britannia, Mannapuram Finance, Exide Industries, Divis Lab, Kotak Bank, PGEL, Supreme Industries, SRF and Astral.
- On option front, Maximum Call OI is at 26000 then 26200 strike while Maximum Put OI is at 25900 then 25800 strike. Call writing is seen at 26050 then 26100 strike while Put writing is seen at 25900 then 26000 strike. Option data suggests a broader trading range in between 25600 to 26400 zones while an immediate range between 25800 to 26300 levels.

Today's News

- **Godrej Properties secures MahaRERA approval for Rs 10,000 crore luxury project 'Godrej Trilogy' in Worli** - Company has received the project registration certificate from the Maharashtra Real Estate Regulatory Authority (MahaRERA) for its latest luxury residential project, located in Worli, Mumbai. The total estimated revenue potential from the development stands at over ₹10,000 crore.
- **Supreme Court Allows Govt to Reconsider Vodafone Idea Dues** - The Supreme Court has allowed the federal government to reconsider the demand based on the so-called adjusted gross revenue from Vodafone Idea. The government can examine Vodafone Idea's concerns over the past AGR dues. The Supreme Court on permitted Centre to reconsider the issue of reassessment of the telecom operator's adjusted gross revenue (AGR) dues, observing that the matter falls within the Union's policy domain.
- **Mphasis launches unified AI platform for enterprise transformation** - Company announced the launch of a new unified Artificial Intelligence (AI) platform designed to enable continuous enterprise transformation, moving away from traditional one-time modernisation programs.
- **MCX launches options contracts on Bullion Index to deepen commodity markets** - Company on Monday said it has launched monthly options contracts on its bullion index. The options contracts, which became effective from Monday, are based on an index comprising MCX's gold and silver futures contracts, allowing market participants to gain diversified exposure to both precious metals through a single instrument.
- **Hatsun Agro Q2FY26 Results** - Revenue up 17.2% (YoY) at Rs 2,428 crore, EBITDA up 34.8% (YoY) at Rs 325 crore, Ebitda Margin at 13.4% versus 11.6%(YoY) and Net Profit up 70.3% (YoY) at Rs 110 crore.
- **Chennai Petroleum Corp announce Q2 results** - Revenue up 10% (QoQ) at Rs 16,327 crore, Net Profit at Rs 732 crore versus loss of Rs 56.6 crore (QoQ) , EBITDA at Rs 1,144 crore versus Rs 99 crore(QoQ) and Margin at 7% versus 0.7% (QoQ).

Global Market Update

- **Asian Market** - Asian stocks witnessed smart rally today. Japan Index gained 2.5% to record high and China Index surged over 1% on hope of US Fed to cut interest rate after cooling September Inflation and hope of US-China trade deal.
- **European Market** - European stocks were muted as traders looked ahead to US-China trade negotiations and central banks' interest-rate decisions due this week. UK, Germany and France Index are trading flat.
- **US Data** - Durable Goods order.
- **Commodity** - Oil gained as progress between the US and China on trade boosted the outlook for energy demand and lifted risk assets. Brent rose to trade above \$66 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,966	25,827	25,754	25,860	25,933	26,039	26,112	26,006
ADANIENT	2,490	2,487	2,470	2,480	2,497	2,507	2,525	2,515
ADANIPTS	1,422	1,410	1,401	1,411	1,421	1,431	1,440	1,430
APOLLOHOSP	7,865	7,834	7,798	7,832	7,867	7,901	7,936	7,903
ASIANPAINT	2,515	2,500	2,484	2,499	2,515	2,530	2,545	2,530
AXISBANK	1,254	1,243	1,236	1,245	1,252	1,261	1,268	1,259
BAJAJ-AUTO	9,090	9,055	9,027	9,058	9,087	9,118	9,147	9,115
BAJAJFINSV	2,167	2,150	2,136	2,152	2,165	2,180	2,194	2,179
BAJFINANCE	1,083	1,076	1,066	1,074	1,084	1,092	1,102	1,094
BEL	415	415	408	412	418	422	429	425
BHARTIARTL	2,083	2,030	2,005	2,044	2,069	2,108	2,133	2,094
CIPLA	1,583	1,575	1,565	1,574	1,584	1,593	1,603	1,594
COALINDIA	397	394	392	394	396	399	401	398
DRREDDY	1,285	1,265	1,252	1,269	1,281	1,297	1,310	1,293
EICHERMOT	6,905	6,839	6,801	6,853	6,890	6,942	6,979	6,928
ETERNAL	333	325	321	327	331	337	341	335
GRASIM	2,933	2,848	2,818	2,876	2,905	2,962	2,991	2,934
HCLTECH	1,535	1,527	1,514	1,524	1,537	1,547	1,560	1,550
HDFCBANK	1,004	996	990	997	1,003	1,010	1,016	1,009
HDFCLIFE	738	732	727	732	738	744	749	744
HINDALCO	841	827	820	830	838	848	856	845
HINDUNILVR	2,513	2,506	2,496	2,504	2,515	2,523	2,534	2,525
ICICIBANK	1,380	1,374	1,367	1,373	1,380	1,386	1,393	1,387
INDIGO	5,841	5,797	5,762	5,801	5,837	5,876	5,912	5,872
INFY	1,505	1,498	1,489	1,497	1,506	1,514	1,523	1,515

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	421	417	414	418	420	424	426	423
JIOFIN	306	305	304	305	306	308	309	308
JSWSTEEL	1,148	1,143	1,136	1,142	1,149	1,155	1,163	1,157
KOTAKBANK	2,149	2,122	2,088	2,119	2,152	2,183	2,216	2,186
LT	3,922	3,907	3,885	3,903	3,926	3,944	3,967	3,948
M&M	3,616	3,593	3,572	3,594	3,615	3,637	3,657	3,635
MARUTI	16,382	16,275	16,221	16,301	16,356	16,436	16,491	16,410
MAXHEALTH	1,187	1,176	1,171	1,179	1,184	1,192	1,197	1,188
NESTLEIND	1,280	1,276	1,266	1,273	1,283	1,290	1,299	1,292
NTPC	342	340	339	340	342	343	344	343
ONGC	254	252	250	252	254	256	258	256
POWERGRID	291	288	286	289	291	293	295	293
RELIANCE	1,483	1,458	1,448	1,466	1,475	1,493	1,502	1,485
SBILIFE	1,898	1,880	1,857	1,878	1,901	1,921	1,944	1,924
SBIN	927	906	898	913	920	935	942	928
SHRIRAMFIN	720	718	711	715	723	727	735	730
SUNPHARMA	1,695	1,690	1,679	1,687	1,698	1,706	1,716	1,709
TATACONSUM	1,167	1,156	1,144	1,155	1,168	1,179	1,192	1,180
TATASTEEL	177	176	174	175	177	178	179	178
TCS	3,083	3,060	3,045	3,064	3,079	3,098	3,113	3,094
TECHM	1,465	1,457	1,447	1,456	1,466	1,475	1,484	1,476
TITAN	3,733	3,710	3,688	3,711	3,732	3,755	3,776	3,754
TMPV	410	404	401	405	408	413	416	411
TRENT	4,800	4,786	4,761	4,780	4,806	4,826	4,851	4,832
ULTRACEMCO	11,993	11,920	11,858	11,926	11,987	12,055	12,116	12,049
WIPRO	244	243	242	243	244	245	247	246

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