



MOSt Market Roundup



Market Update

Nifty : 25,891.40 +22.80 (+0.09%)

Sensex : 84,556.40 +130.06 (+0.15%)

- Equity benchmark Nifty closed marginally higher, gaining less than 0.1%, after erasing an over 1% intra-day rise due to profit booking. Sentiment turned cautious following reports that Prime Minister Narendra Modi will attend the 22nd ASEAN Summit in Kuala Lumpur virtually, ending speculation of a possible meeting with U.S. President Donald Trump — which would have been their first since the U.S. imposed 50% tariffs on Indian goods earlier this year.
- Nifty opened on a strong note, rising nearly 200 points (0.7%) to 26,057 and touched a near record high of 26,104 (1.1%), but finally settled just 23 points (0.1%) higher at 25,891. The advance-decline ratio on the Nifty 500 stood at 2:3, indicating selective buying.
- Early optimism was driven by reports that India and the U.S. are close to finalizing a trade deal, under which the U.S. may cut tariffs on Indian exports to 15–16% from the current 50%, in exchange for India gradually reducing its imports of Russian oil.
- IT and textile stocks led the gains, buoyed by hopes of improved export prospects under the potential trade agreement. The Nifty IT Index jumped 2.2%, driven by Infosys, TCS, HCL Tech, and Mphasis, which gained between 2–4%. In the textile space, Welspun Living, KPR Mills, and Vardhman Textiles advanced 3–6%.
- Among the global market, Asian markets declined while European market witnessed mixed after news that the US is considering curbs against China that would bar the purchase of a wide swath of critical software.

Technical Outlook:

- Nifty opened with a sharp gap-up of nearly 190 points around the 26050 zone amid optimism over the India–US trade deal and traded sideways in the first half of the session within a narrow 50-point range. However, in the second half, the index witnessed profit booking of more than 200 points from the day's high of 26104, wiping out most of its early gains. After a strong rally over the past few sessions, the index is now facing some pressure near its all-time high of 26277.
- On the daily chart, Nifty formed a bearish candle, though the sequence of higher highs continues for the sixth consecutive session. A healthy dip from current levels should be viewed as a buying opportunity within the broader uptrend. Now it has to hold above 25800 zones for an up move towards 26000 then 26277 zones while supports have shifted higher to 25800 then 25700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 25950 levels. Positive setup seen in Bharat Forge, Naukri, Infosys, Bank Of India, Bandhan Bank, IDFC First Bank, Piramal Pharma, Sona Coms, Inox Wind and HCL Technologies while weakness in Eternal, Dixon Tech, BPCL, Dalmia Bharat, Keynes Technology, SRF, NMDC, Exide Industries, ICICI Bank and Ultratech Cement.
- On option front, Maximum Call OI is at 26500 then 26200 strike while Maximum Put OI is at 25500 then 26000 strike. Call writing is seen at 26100 then 26200 strike while Put writing is seen at 26000 then 26100 strike. Option data suggests a broader trading range in between 25300 to 26300 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **PTC Industries** - has received a purchase order of an undisclosed amount from the Gas Turbine Research Establishment, a laboratory of India's Defense Research and Development Organization. The contract is for post-cast operations to manufacture and supply single-crystal, ready-to-fit turbine blades.
- **Russian Oil Supply to India Set to Fall to Near Zero: Sources** - Flows of Russian oil to major Indian processors are expected to fall to near zero after US sanctions on crude giants Rosneft PJSC and Lukoil PJSC, according to senior refinery executives. State refiners including Indian Oil Corp., BPCL and HPCL typically buy Russian crude on the spot market, while privately-owned Reliance Industries has a long-term contract with Rosneft. India is the world's top buyer of Russian oil. The executives asked not to be named as they're not authorized to speak publicly.
- **Hindustan Unilever** - The company's latest GST reforms are a positive step by the government to drive consumption, expected to increase disposable income and improve consumer sentiment. However, the quarter saw a transitory impact as the market adjusted to these changes. "We anticipate normal trading conditions starting early November, once prices stabilise, paving the way for a gradual and sustained market recovery," Company said.
- **JSW to Start Odisha Steel Plant Construction Within a Year** - Company and its partner Posco have identified land for their proposed steel plant in the eastern Indian state of Odisha. The plant will initially have a capacity of 6m tons, which could be increased to 10m-12m tons over time.
- **PACE Digitek** - Company won order worth Rs1160cr for BESS supply for 600MW/1200MW supply.
- **HUL Q2 FY26** - Net Profit Rs2690cr (up 3% YoY), Revenue Rs15585cr (up 0.5% YoY), Ebitda Rs3563cr (down 2.3% YoY) , Ebitda Margin 22.9% vs 23.5% YoY, Interim Dividend of Rs 19/share and One time Gain of Rs 184cr.

Global Market Update

- **Asian Market** - Asian stocks declined, in risk-off trading after news that the White House is considering curbs against China that would bar the purchase of a wide swath of critical software.
- **European Market** - European stocks rose as traders parsed through a flurry of earnings. Energy shares were lifted by higher oil prices following US sanctions on Russian oil companies. UK, Germany and France Index gain up to 0.5%.
- **US Data** - Existing Home sales and Initial Jobless Claims.
- **Commodity** - The oil price has jumped after Donald Trump announced new sanctions on Russia's biggest producers, as the US president ramps up pressure on Vladimir Putin to end the war in Ukraine. Brent crude increased by 3.5% to \$64.53 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,891	25,862	25,711	25,801	25,953	26,043	26,194	26,104
ADANIENT	2,545	2,541	2,518	2,531	2,555	2,568	2,591	2,578
ADANIPORTS	1,454	1,450	1,429	1,442	1,463	1,475	1,496	1,484
APOLLOHOSP	7,971	7,920	7,817	7,894	7,997	8,073	8,176	8,100
ASIANPAINT	2,500	2,497	2,465	2,482	2,514	2,532	2,563	2,546
AXISBANK	1,254	1,241	1,222	1,238	1,257	1,273	1,292	1,276
BAJAJ-AUTO	9,036	9,017	8,930	8,983	9,070	9,123	9,210	9,157
BAJAJFINSV	2,176	2,159	2,141	2,158	2,177	2,194	2,213	2,195
BAJFINANCE	1,091	1,084	1,074	1,083	1,093	1,101	1,111	1,103
BEL	418	418	415	417	420	421	424	423
BHARTIARTL	2,010	2,004	1,963	1,987	2,027	2,050	2,090	2,067
CIPLA	1,645	1,638	1,617	1,631	1,652	1,666	1,687	1,673
COALINDIA	392	390	388	390	392	394	396	394
DRREDDY	1,280	1,272	1,253	1,267	1,285	1,299	1,317	1,304
EICHERMOT	6,894	6,869	6,723	6,809	6,954	7,040	7,185	7,100
ETERNAL	328	327	317	322	333	338	349	343
GRASIM	2,866	2,856	2,820	2,843	2,879	2,902	2,937	2,915
HCLTECH	1,525	1,506	1,484	1,504	1,526	1,546	1,568	1,548
HDFCBANK	1,007	1,006	997	1,002	1,011	1,016	1,026	1,021
HDFCLIFE	744	743	736	740	746	750	756	753
HINDALCO	790	784	775	783	791	799	807	800
HINDUNILVR	2,601	2,596	2,550	2,576	2,621	2,647	2,693	2,667
ICICIBANK	1,364	1,360	1,342	1,353	1,371	1,383	1,401	1,390
INDIGO	5,790	5,772	5,663	5,726	5,836	5,899	6,009	5,945
INFY	1,525	1,506	1,486	1,505	1,526	1,545	1,566	1,546

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	416	414	410	413	417	420	424	420
JIOFIN	309	308	305	307	310	312	316	314
JSWSTEEL	1,136	1,135	1,117	1,127	1,145	1,154	1,172	1,163
KOTAKBANK	2,220	2,211	2,192	2,206	2,225	2,239	2,259	2,244
LT	3,916	3,890	3,848	3,882	3,924	3,958	4,000	3,966
M&M	3,628	3,600	3,576	3,602	3,626	3,652	3,676	3,650
MARUTI	16,410	16,340	16,150	16,280	16,470	16,600	16,790	16,660
MAXHEALTH	1,210	1,197	1,185	1,197	1,210	1,222	1,235	1,222
NESTLEIND	1,276	1,271	1,250	1,263	1,283	1,296	1,316	1,304
NTPC	342	341	339	340	343	345	347	345
ONGC	252	249	247	250	251	254	256	253
POWERGRID	289	288	286	288	289	291	293	291
RELIANCE	1,448	1,445	1,420	1,434	1,459	1,472	1,497	1,483
SBILIFE	1,849	1,841	1,828	1,838	1,851	1,861	1,874	1,864
SBIN	909	905	897	903	911	916	924	918
SHIRIRAMFIN	709	695	685	697	707	719	730	718
SUNPHARMA	1,695	1,682	1,667	1,681	1,696	1,711	1,726	1,712
TATACONSUM	1,159	1,158	1,136	1,148	1,169	1,181	1,203	1,191
TATAMOTORS	406	404	401	403	406	409	411	409
TATASTEEL	174	174	172	173	175	176	177	176
TCS	3,070	3,036	3,006	3,038	3,068	3,100	3,130	3,098
TECHM	1,465	1,461	1,445	1,455	1,471	1,482	1,498	1,488
TITAN	3,763	3,738	3,706	3,734	3,767	3,796	3,829	3,800
TRENT	4,787	4,767	4,707	4,747	4,807	4,847	4,906	4,867
ULTRACEMCO	12,112	12,112	11,910	12,011	12,213	12,314	12,516	12,415
WIPRO	244	243	241	243	245	247	250	248

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600 query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082 servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083 am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085 na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452 po.research@motilaloswal.com

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